EVENING PUBLIC LEDGER-PHILADELPHIA, TUESDAY, JANUARY 29, 1918

GOSSIP OF THE STREEI
UNITED STATES BUYS MUCH
FRENCH FOREIGN EXCHANGE
Heavy Troop Movements to Europe and E ense Incurred in Maintaining American Soldiers Is the Cause

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ig Business of New York Air Brake

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 ing a lutlo more simpic.
Retidy to Buy Argentine Bonds

Cash for Fairmount Trust Stockholders

| Stockholders of the Fairmount Savings Trust Company, whose as- have been purchased by the Logan Truat Company, will recolvo Nets have been purchased by the Logan Truat Company, will recolvo utout $\$ 125 \mathrm{a}$ gharo in cash, as the net proceetia of the sale. This would represent $\$ 312,500$ for the $\$ 250.000$ pald in ahares. Distribution is ex- nceted to be made in four weeks. The par of Fairmount Company stock isced to be made in four weeke. The par of Yairmount Company stock is $\$ 100$ and $t \mathrm{~h}$ has been paying 4 per cent por annum. <br> By the nequisition of this inatitution Logan Trust will increase its deposits by nearly $\$ 1,500,000$, bringing their cotal up to close to $\$ 8,000,000$. A fow months ago, purchase of the Robert Morris Trust Company assots ako adaed some $81,400,000$ to the Lesonn'h deposits. <br> Of the Fairmount Company officilel staff, W. H. Roberts, Jr., vice slatant secretary, nid George B. Walker, title and trust oftcer, will become assoclated with the Logan Trust Company. |  |
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| inclair Oil's New Pipe Line |  |
| The Sinclatr oll and Refining Company's 800 -millo pipe line from Custing, Okla, to Enst Chicago, Ill, will bo in worktng order early in named place will also start operations at tho same time. |  |
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| The beg program which the Sinclatr Company began in 1916 is on the |  |
| thons tome time ago. The East Chicago refinery will have an inittal capacty of 10,000 barrels dally. This will be increased later on. Slincliair has also completed an eightatory bullaing for its mole une at Tulsa, okla., |  |
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| rapla, but it was an uphill fight all the way. Bliciclatr's expanston was put through in a period whith witneesed tho inghest material and construction prices in hintory, and work was carried on under the most adverse cireumbtances. |  |
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| tar below those prevailing today. Tank cara cont sinclatr about $\$ 1500$ ench. Now they wouta probably bring between $\mathbf{3 8 0 0 0}$ and 4000 . If the |  |
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| 3700 contracted for wero bold at, say, 88000 each, or $\$ 11,100,000$, the return would be equivalent to more than 55 per cent of the $\$ 20,000,0007$ per cent notes which were sold for the purpose of joining up mideontinent produc- |  |
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| notes which were sold for the purpose of joining up midcontinent produc- |  |
| and about 3000 tank cars. Quarteriy dividend of sing a tion has built an 800 -mile plpo inne, constructed now refineries and, denplto ten sopectation charges and heavy war taxes, is earning more than $\$ 7$ |  |
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| bfer doprectation chargen and heavy war taxes, is earning more than $\$ 7$ a share. |  |
| favorably reflected from tume to time on parative firmness of the market, surrounded as it is with so many conffioting unusual uncertaintios, would indicate that important liquldation strong hands." |  |
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| GOES TO GOVERNOR |  |
|  | Publication of Private Correspondence Permitted When Approved <br> by Censor of Department |
| House, by Vote of 87 to 23 , Concurs With the Senate Action |  |
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|  | passed the local option blil by a vote of |
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|  | widt his conaent, providing the lettere are ment throush the regular censornhis |
| Two Slayers Are Sentenced |  <br> sort, infurioun reports conoprings con |
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## IN NORTHUMBERLAND

ourt Refuses Seven ApplicaPending Consideration


London Bombed
Twice by Raiders




[^0]"LONG LIVE THE KING" By MARY ROBERTS RINEHART

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[^0]:    THE "The mots ienevational book of the wor" by Leon TROTZKY Bolshoviki are ronily Antil-Hohomzollorn Ao romentable and unorpeoted ap the man whe wrote It he Is diotating to the Kalser atroduotion by Lineoth stoilens the man who knew m Siti

