

UNITED STATES GOVERNMENT 4% CERTIFICATES OF INDEBTEDNESS JUNE 25, 1918. 1. ACCEPTABLE BY THE GOVERNMENT AS CASH IN PAYMENT OF INCOME OR EXCESS PROFITS TAXES.

REILLY, BROCK & CO. BANKERS 306 CHESTNUT ST. PHILADELPHIA. War-Savings Stamps. Do You Know that FEDERAL OIL COMPANY—

Do You Know that FEDERAL OIL COMPANY— is now able to market the entire output of its Kentucky wells by a contract recently made?

JOE'S & BAKER STOCK BROKERS Widener Bldg., Philadelphia. Direct Private Wires. DIVIDENDS PHILADELPHIA RAPID TRANSIT CO.

PUT "SOMEWHERE" ON EXCHANGE LIST. Valuing 1, No. 1 of the "100 La La" Times, published by the Seventeenth United States Engineers, "Somewhere," has just made its appearance.

WHY THE SAM BROWN BELT WAS BARRED. The reasons assigned by the War Department for refusing to approve the use of the Sam Brown belt by officers in the American army are: First, that it is not a part of the regulation uniform and never has been, and second, that the leather thus used could be employed to better advantage in other directions.

STOCKS OF THE FINANCIAL MARKETS IN NEW YORK WITH TRADING BECOMING BRISK Demand Increases After Quiet Opening—Steel Common and Bethlehem "B" Score Gains Soon After Start

NEW YORK, Jan. 22.—In the first few minutes the stock market showed an absence of vigor, although the majority of issues traded in were fractionally higher, but before the end of the first fifteen minutes the demand increased and trading became more brisk, with many of the leading stocks making rapid upturns.

United States Steel, which closed yesterday at 91 1/2, advanced to 92 1/2, and Bethlehem Steel "B" and other steel industrials made fractional gains.

Numerous specialties then became prominent in the trading, National Enameling being one of the chief favorites, advancing from 42 1/2 to 43 1/2. Tobacco products advanced 1 1/2 to 55 1/2, and Mexican Petroleum moved up from 92 1/2 to 93 1/2.

There was an easier tendency at the opening of cotton and initial prices were 1/2 to 3/4 cent lower than yesterday. Government cotton commission houses and one or two operators, usually acting for trade interests, were buyers on the decline, but the supply of southern interests, Wall street and uptown interests was more than sufficient to take care of the demand.

There was a feeling of uncertainty around the fine as to what the reason for the weakness was. Some pointed out that Liverpool did not follow our advance here on Saturday, but 2 1/2 at New Orleans, 16 at Memphis and Thomasville, 10 at Atlanta.

There was an improvement in the business in the grain markets this morning and changes in prices were unimportant. Sentiment in corn was bearish, as far as the cash article was concerned, because of expectations of larger receipts, but there was a feeling of this about holding chances on the short side of futures.

March opened unchanged at 81 1/2, and had sold at 81 1/2. May was quoted at 81 1/2 at 10:15 yesterday, and had sold at 81 1/2.

The market at Liverpool was firm with a continued good demand for spot. The market at Liverpool was firm with a continued good demand for spot.

Following are quotations for inactive New York stocks and bonds for which there were no transactions today. The price given is the last previous sale.

December gross of the Virginia Railway and Power Company was \$628,948, against \$528,315 the same month last year, a decrease of \$100,633. Net income was \$115,748. Net income for 1917 was \$1,669,818. Six months gross was \$3,524,242, a gain of \$106,048, compared with the corresponding period with net increase of \$129,742.

The \$100,000 4 1/2 per cent tax free school bonds of Johnston, Va., were awarded to a syndicate composed of the Little Truck Company. The officers of the company have been taken over by a new organization known as the Little Truck Company.

New York Stock Sales. Table with columns: Stock Name, Last, High, Low, Bid, Ask, etc. Includes Alaska Gold Mines, Alaska Juneau, Am. Beet Sugar, etc.

New York Bond Sales. Table with columns: Bond Name, High, Low, Bid, Ask, etc. Includes 11000 4 1/2% U.S. 1918, 10000 4 1/2% U.S. 1918, etc.

Money-Lending Rates. Table with columns: Rate, etc. Includes Prime—PHIA—Call 6 per cent, 15 days, 2 1/2% per cent, etc.

Reserve Banks Discount Rates. Table with columns: Bank Name, Rate, etc. Includes Boston, New York, Philadelphia, etc.

New York Curb. Table with columns: Stock Name, Bid, Ask, etc. Includes Am. Tobacco, Am. Sugar, etc.

Philadelphia Markets. Table with columns: Commodity Name, Price, etc. Includes Flour, Sugar, etc.

Provisions. Table with columns: Commodity Name, Price, etc. Includes Bacon, Lard, etc.

Poultry. Table with columns: Commodity Name, Price, etc. Includes Chickens, Turkeys, etc.

Fresh Fruits. Table with columns: Commodity Name, Price, etc. Includes Apples, Oranges, etc.

Vegetables. Table with columns: Commodity Name, Price, etc. Includes Potatoes, Beans, etc.

Dairy Products. Table with columns: Commodity Name, Price, etc. Includes Butter, Cheese, etc.

Bar Silver. Table with columns: Commodity Name, Price, etc. Includes Silver, Gold, etc.

Sales in Philadelphia. Table with columns: Commodity Name, Price, etc. Includes Flour, Sugar, etc.

Philadelphia stock market was slow in starting today after its first shivering holiday experience, and outside of United States Steel common, Bethlehem Steel, and other steel industrials, no issue attracted any special attention.

Only five stocks appeared on the ticker before 11 o'clock. Lake Superior came out at 10 1/2, and Bethlehem Steel common at 92 1/2.

Machine-gun instruction today demonstrated that speed and agility were required in the modern war game. "Snide squads" of the three machine-gun battalions and the four infantry companies put through the fastest work ever experienced in the Twenty-eighth division.

Captain Peter Pinnell, advisor in machine-gun training with the British military mission, is in charge of the instruction. The three battalions include the 105th, 108th and 109th and are composed of troops formerly of the old Fourth Infantry. The infantry companies come from the four infantry regiments.

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Several weeks ago it became apparent that the organization of the Twenty-eighth division was in need of a reorganization, and a preliminary investigation was made by the division commander, General W. C. Clegg.

Football practice has nothing to equip the men of machine gunners for quick changing from positions. The men jump from their positions to take a guard position in the trench, and then No. 2, who is in the trench, is in the trench.

Today, Billy Armstrong, boxing instructor of the Twenty-eighth division, is in charge of the instruction. The boxing men, who have all had experience in the ring, will meet in a mass hall in the old city hall.

Secretary Baker was described as a "pronounced pacifist," whose actions were "absolutely bloodless." Secretary Baker was criticized for urging that mail officers be trained to make speeches, and for, Garfield was condemned for taking the role of an administrator when he knew that he was not qualified for the position.

The more than 200 present cheered Doctor Humphrey's arraignment of the Administration, but enthusiastically approved Colonel Colgate when he held, in opening his speech, that it looked as if "every day would be Sunday by and by."

Continuing, Colonel Colgate said: "As manufacturers, it is our first duty to obey any command received from our Government. To obey such commands may create minor annoyances, but it is our duty to obey the law of our country. They are the ones who have made and are making the sacrifice."

BUSINESS CONTINUES VERY SMALL ON THE PHILADELPHIA EXCHANGE Steel Is Only Issue Showing Any Momentum of Consequence—Rapid Transit Certificates Inactive, but Lower on Trifling Sale

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Electricity Washes Sailors' Clothes. "Somewhere" on the Atlantic electric is "taking in washing"—doing good work for Uncle Sam's tars. On the supply, or "mother," ship an American electrician is operating, said to be the most complete and modern ever seen in that part of the world.

Extra by Buckeye Pipe Line Co. NEW YORK, Jan. 22.—The Buckeye Pipe Line Company has declared the regular quarterly dividend of \$2 and an extra dividend of \$1, both payable March 15 to stock of record February 23. An extra dividend of \$1.50 was declared on October 1, 1917.

London Stock Market. Table with columns: Stock Name, Price, etc. Includes London, Paris, etc.

Is It Worth 2c Per Day to you to have an unlimited supply of pure water anywhere and about your country or suburban home or farm? NEPTUNE Water Supply System.