EVENING PUBLIC LEDGER-PHILADELPHIA, MONDAY, JANUARY 21, 1918



ISSUED BY THE LAND TITLE AND TRUST COMPANY

Under Plan for Exchange of Stock

Enemies

New York stocks and in which there BOSTON, Jan. 31 .- Boston's Police were no transactions today. The price Department was put on a spy search given is the last pravious sale: today when orders were issued to every An Eser Sugar 74's Mont Power member to be especially vigilant in these Adams Express 11° 210. 200

Should Hurry Up Equipment

NOW BEARING ARMS

W. G. Lee, Brotherhood Head, Reports 100 Death and Disability Claims

CLEVELAND, O., Jan. 21.

The Brotherhood of Railroad Trainmen out of its membership of 160,000 men has approximately 2000 men in the military forces of the nation, according to a statement issued by W. G. Lee. president of the brotherhood.

The national union, according to Mr. Lee, has paid more than 100 death and disability claims as a result of the experiences of members overseas. Of the sooo at the front more than 500 were residents of Canada. The organization is paying the dues and assessments of all members in active service.

members in active service. "We have 40,000 switchmen and 120,-ooo mengaged in train and other yard service," mid Mr. Lee, "and I can assure you that, regariless of how they are em-ployed, they can be relied upon at all times to assist the Government in every way to win the war. "At the outbreak of the war with Ger-many I set aside one of the organiza-tion's requirements invalidating the in-surance of members who enlist or enroll in active service during a war, and we have be grand todge all dues and assess-ments of members who have enlisted or involves for the organiza-tion's for the organiza-tion's negative during a war, and we have the grand todge all dues and assess-ments of members who have enlisted or involves of perturbative of many or navy, and with continue to do go while they are in attive service.

motive in either the army or navy, and will continue to do so while they are in active service.
This action was taken because the interview of the membership of the involuctions, both in the United States and Canada, secured to warrant it, and for the further reason that the op-ortunity for effectively to challenge the anemace to good government and an memory to society.
There transportstion organizations i more transport of his declaration for world-wide democracy; and now that the Government has taken over the persition of the railways we are with it is a rasm and have not only farmished unin-power, but have subscribed \$250,000 organs of the United States and \$250,000 organs of the Victory Loan of the Do-mine of Canada.

times of stress. Policemen were ordered to be particularly watchful in the vi-cinity of railroad stations, terminals, wharves and places where Government supplies or foodstuffs are stored.

They are given free rein to hold up any suspicious-looking stranger. They must be observant and watchful. Should they overhear a conversation which they orthing way tend to incriminate these holding it, they are to make sure of their grounds and then proceed.

"HOLD FAST TO BEST **BONDS IN THE WORLD"**

McAdoo Warns Against Trading Liberty Issues for Securities of Doubtful Value

WASHINGTON, Jau. 21 .--- Investors WASHINGTON, Jau. 21.-Investors in Liberty Bonds have been warned by Secretary McAdoo to beware of irre-sponsible persons offering other se-curities in exchange. In a statement appealing to bondholders to "hold fast to the best investment in the world," Mr. McAdoo said:

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Homestines, and the set of the se

with order at Wortham P.A. 20 10 Morder and Wortham P.A. 20 10 Morder at the Wortham P.A. 20 with stress 4.216 Worth P.A. B. H. with Stress 4.216 Wortham B. 1 & B. Wortham M. 1. Wortham William Hoffman M. Stress M. William Conductor Stateming and Co

trights to an old tradition a pair whence to an old tradition a pair whence Valley shortly before the of the Menicum Civil and Span-vars, and worse each time be-the omens of pusce. Many be-the omens of pusce. Many be-the somens of pusce. Many be-the somens of pusce. Many be-the somens of pusce. Many be-the some some the as third of app and the same that came.

And Bert Sugar 744 Advance Hum 92 Advance Hu NEW YORK, Jan. 21.—"American men, the finest you ever saw, are pour-ing into France, but they have no big guns," said the Rev. Jeim Robertson. a chaplain with the rank of major in th# British army, at the Second Presby-

terian Church here. Doctor Robertson Postal Inspector Cortelyou to Adhas just come from France, where he has been with the British army for

50 nas been the second seco Secret Service, which is credited with un-arthing many startling German spy ur-artining many starting German spy plots and propaganda schemes, will be in-described by James T. Cortelyou, chief United States postal inspector, at the in-City Business Club luncheon at the Hotel in-Adelphia at noon today. Chief Cortelyou is in charge of Um Philadelphia district. "The Secret Serv-ing the stills of the subon "The World's War and the Roar of the Guns by Night." In driving home his statement regarding the lack of weapons for American soldlers he said:

"The British are pussing along their big guns to them, so they can practice. It is nearly a year since America entered the war and the first American gun is yes to be discharged. Great Britain is waiting, waiting, holding the line. But America should hasten" He said that the German railroads were blue gray with 2,000,000 men who lea" is the title of his talk.

were blue-gray with 2,000,000 men who were being sont to the western front. He thought the attack would come on the French lines or against the Belgians in another attempt to take Calais.

THREE PENNSYLVANIANS GET JOBS WITH PALMER

Ralph J. Baker, Philadelphia, Among Those Named in Alien Property Law Bureau

WASHINGTON, Jan. 21 .-- A reorganization of the law bureau of his depart-ment has been announced by A. Mitchell Palmer, the alien property scholen Fahrer, the aben property custodian. Three Penngivanians were selected for posts. They are Ralph J. Baker, of Philadelphia: E. C. Highes, of Connellsville, and J. E. MacCloskey, Jr., general counsel of the Harbison-Walker Refractories Company, of Pitts-burgh. Ail are made assistant counsel, along with Manafield Perry. Les C. Bradley, Birmingham, Aia., is

Les C. Bradley, Birmingham, Aiz., is appointed general counsel, Bradley Palmer, Boston, and Morgan M. Mann, New York, have been appointed as asso-clate counsel. Herbert S. Danleis, Omaha, Neb., is appointed chief of the division of individual property. Law-rence McGuire, president of the United States Realty Company, New York, is appointed manager of the real estate department. Earl L McClintock is ap-pointed chief of the division of neutral countries.

LEHIGH BARS DRY TODAY

Saloon Men Agree to Suspend Business on Monday Holidays

ALLENTOWN, Pa., Jan. 21, - The question of selling ilquors on the Mon-day holidays has been satiled by the saloon men themselves. At a meeting of the Law and License League, whose members comprise a majority of the licensees of Lolligh Courty, it was de-cided to close voluntarily and the or-ganization issued an invitation to all members to follow suit. The fuel ad-ministrator has requested clubrooms also to close.

KANSAS CITY, Jan. 21.-CATTLE-Esti-ated receipts today, 16,000 head. Market standy, HOGS-Extimated receipts today, 11,000 head Market steady. Range, \$15,50,816,39, SHIER-Estimated receipts today, 9060 head, Market steady.

DESCRIBE SECRET SERVICE

Conference on Transfer Agent

Preferred Stock ... (Par Value \$5)

Common Stock ... (Par Value \$5)

pany, we summarize as follows:

23,300 acres of timber lands, etc.

Widener Building

of the Preferred Stock.

the amount of the preferred stock issued.

SOUTH OMAHA, Jan. 21.—HOGS—Esti-nated receipts today, 5400 head. Market toaty. Range, 815.75 16.20. CATTLE-Estimated receipts today, 11. 00 head. Market slow. SHESEY-Estimated receipts today, 15.600 wad. Market slow. Cars. 665. dress City Business Club The ramifications of the United States

Dayton Coal, Iron & Railway Company

8% Cumulative and Convertible Preferred Stock

Fully Paid and Non-Assessable Preferred both as to assets and dividends

The Preferred Stock may be converted into Common Stock at the option of the holder, share for share, and dividends at the rate of 8% are cumulative from January 15, 1918.

CAPITALIZATION

This property and equipment, located at Dayton. Tennessee, has just been appraised at \$3,969,900, which is practically double

The Dayton holdings consist of two complete blast furnaces with a daily capacity of approximately 375 tons of pig iron, about 27,000 acres of coking coal lands, about 4,000 acres of valuable ore lands, 374 beehive coke ovens, 17 miles of Standard gauge railroad, with seven locomotives and 94 cars of all kinds, a river steamer and two barges, 200 dwellings and business houses, about 27,000 acres of tables tonds etc.

Based on a production of but 70.000 thus of pig iron per annum (capacity is approximately 100.000 to 125.000 tons per annum), net earnings for 1918 should be \$910.000, which is many times the annual dividend requirements of the entire issue

Offering Price \$4 Fer Share to Yield 10%.

Descriptive Circular on Request.

FRIEDMAN & CO.

Telephone Walnut 5710 The statements and Roures contained in this advertisement are train official sources on frugs those which we consider reliable and, while we believe them to be correct, they are put guaranteed by us.

From a letter of Mr. H. S. Matthews, President of the Com-

METROPOLIYAN THUST CO., N. Y.

\$2,000,000

1.000.000

Authorized \$2,000,000

3,000,000

Philadelphia

2n. registered, 1930 2s. coupon, 1930 3. coupon, 1918 3. coupon, 191 45. coupon, 191 5. coupon, 1945 3. coupon, 1946 3. coupon, 1946 4. coupon, 1946 4. coupon, 1946 4. coupon, 1946 4. coupon, 1958 4. coupon, 1964 4. coupon, 1964 4. coupon, 1964 4. coupon, 1965 4. coupon Hid 19 0007 000 104 104

1004

GOVERNMENT BONDS

issued by this Company as Depositary are entitled, will be ready for delivery on February 5, 1918. :40

99% 99% 105%

Upon surrender of the Certificates of Deposit duly endorsed for cancellation, holders will be entitled to receive the number of shares of stock of The Philadelphia Electric Company to which they are entitled, in accordance with the terms of their Certificates of Deposit.

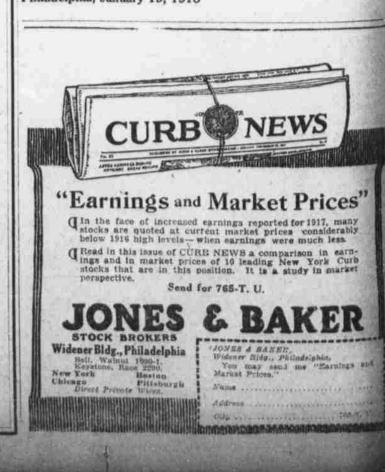
The shares of stock of The Philadelphia Electric Company to which the holders of Certificates of Deposit

The transfer books of the Depositary will be closed for the purposes of transfer on January 26, 1918, after which date no Certificates of Deposit will be issued by the Depositary.

You are requested to present your Certificates of Deposit for the purposes of the exchange on February 5. 1918, and not later than February 12, 1918.

> THE LAND TITLE AND TRUST COMPANY Depositary

Philadelphia, January 19, 1918



Dated September 25, 1917