

GOSSIP OF THE STREET

TREASURY STATEMENT DEFINES STATUS OF 'DEALER IN SECURITIES'

Financiers Puzzled as to Whether They Come Within Ruling on Liability to War Tax. Gossip of the Street

WHAT is a "dealer in securities"? was a question which puzzled many financiers and others who wanted to know if they came within the ruling on the optional plan for reporting securities in connection with the war-tax act.

A Treasury statement has just been issued authorizing officially the new plan for requiring inventories, and is as follows:

A dealer in securities, in order to come within the Treasury decision, 2005, must be a merchant of securities, whether an individual, partnership or corporation, with an established place of business, whose principal business is the purchase of securities and their resale to customers.

Bankers Opposed to Higher Rate on Certificates

Attention was called recently in this column to the failure of the Government and banking and investment houses to enter an active campaign for the sale of the Government 4 per cent certificates of indebtedness.

There was also a rumor that the Government was seriously taking under consideration the advisability of making the next Liberty Loan more attractive by having the bonds mature in five or ten years.

Republic Railway and Light Company's New Note Issue

New issues of short-term notes still continue to come out, with each successive issue, if anything, more attractive to the investor than the previous one.

Early Relief Expected in the Coal Situation

Whatever weakness there was in the railroad and industrial securities during the present week has been attributed to the coal situation and the western blizzards, which have sadly crippled the already super-congested transportation lines.

Russia Not Likely to Repudiate Obligations

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Crew-Levick Company Takes Over 100 Stations

The Crew-Levick Company, of Philadelphia, a Cities Service Company subsidiary, took over the 100 local distributing stations in Oklahoma and Texas formerly operated by the Empire Refining Company plants themselves.

Scranton's Ex-Mayor SEAT MAY SEEK SENATOR

Edmund B. Jermyn Probable Candidate for Republican Nomination

Scranton, Pa., Jan. 16.—Edmund B. Jermyn, who retired as Mayor a week ago, is regarded as a probable candidate for the Republican nomination for State Senator.

MINE WORKERS GIVE PLEDGE OF LOYALTY

Plea for Whole-Hearted Support of War Loudly Applauded

THINK COURTS UNFAIR

Two Decisions Against Unions Decried as Revolutionary by President

INDIANAPOLIS, Ind., Jan. 16. Patriotic support of the Government in the war and criticism of Federal courts for decisions adverse to the union, expressed in the reports of officers, were endorsed by 1500 delegates attending the biennial convention of the United Mine Workers of America.

There must be no half-way allegiance on the part of the coal miners in giving the best that is in them for the preservation of the ideals and principles of a democratic people," said Frank J. Hayes, president of the organization, in addressing the delegates.

Let us firmly resolve," he continued, "that every atom of energy we can contribute to the winning of the war will be given gladly, freely and unreservedly to the cause of our country."

MINERS BACK GOVERNMENT

Mineral patriots were the declarations of William Green, secretary-treasurer and a former State Senator of Ohio.

Both President Hayes and Secretary-Treasurer Green made considerable space in their reports to legal decisions against the union.

Called Revolutionary

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Secretary Green brought much applause when he declared the Justice of the Supreme Court had not caught the spirit of the times.

It was explained by Mr. Green that the \$500,000 verdict would be appealed. "They cannot hear the voice of progress, democracy and of human rights," he said.

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PLENTY OF COAL: IT'S JUST THE MATTER OF GETTING IT

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employment with the West Shore Railroad and put into the clerical department. Nuteson-two found him with the telephone in the office of the department, and the fact that he is at the top now, having started at the bottom in the beginning, ought to be considered as proof of the fact that he is doing something about transportation and traffic congestion.

"There never has been anything like this sort of congestion before," he said, "fingering that monstrous telephone, from which we had expected so much, and have got so little. The industry and production of the country have leaped way ahead of the railroad development."

That Mr. Snider expects to get everything untangled ultimately and that coal will come leading into Philadelphia some fine day, as well as everywhere else, is indicated by the almost unanimous prediction of the railroad people.

There is no question of my superseding Mr. Potter or Mr. Lewis in authority," he added. "I really think the public utilities which take care of the people. The war industries are important, of course, but they are well taken care of by the Government."

STORMS IN COAL REGIONS HIT SHIPMENTS TO THIS CITY

Bituminous operators at a meeting in the Bellevue-Stratford decided to appoint a committee to co-operate with the coal operators in plans to overcome the soft coal famine.

It was decided to have the committee choose five men, one of them a traffic expert, to study the coal situation and to put into effect a zoning system of coal distribution.

These men will be associated with William Potter, state fuel administrator, and will be stationed at the most important mining centers in the central Pennsylvania coal fields.

STORM CAUSED SETBACK

The storm, just as congestion on the railroads entering Philadelphia was virtually cleared up, has offset the work of the fuel administrators here.

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McCLELLAN HARD HIT BY DRAFT ON TROOPS

Departure of Delaware Units Disrupts Camp Organization

HEADQUARTERS BLUE AND GRAY DIVISION, Camp McClellan, Annapolis, Md., Jan. 16.

There are great gaps in the ranks of the Blue and Gray Division, for a time nearly filled to full war strength. The 1600 Delaware troops who came here several months ago and who were distributed through various organizations in camp as well as rounding out a full battalion in the 114th Infantry, have left here to be formed into a regiment of pioneers.

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WAREHOUSES LACKING

Mr. Hasskall then went into the matter of warehouses. In this he is exceptionally well informed, having made several trips to Europe to study port conditions in various countries.

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City's Ports Can Give Relief to Freight

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port of New York, and we are free from many of its undesirable things. We are working out a project for a thirty-foot channel here, but as it is, we have a thirty-foot channel at mean low water. We have a six-foot range of tide which brings the channel up to thirty-six feet at high water.

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TEXAS RANGE

Comrade of Roosevelt Hunts and Body Guard Wilson Succumbs

WICHITA FALLS, Tex., Jan. 15.—Captain "Bill" McDonald, a well-known Texas ranger and bodyguard of several Presidents, died here last night.

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Business Properties near this office For Sale and For Rent ARTHUR BOSWELL 233 North 13th St. Both Phones