| GOSSIP OF THE STREET |
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| TEMPORARY LAPSE IN MARKET |
| LAID TO BREST-LITOVSK BREAK |

Off Tone Starts Conjecture as to What
Would Follow if Peace Really Came-Many
Predict Boom-Gossip of the Street

|  Thurrady, was the reported breaking up of the peace conterence <br>  <br> as being present. <br> that aber treet if peace reaily shout <br> better foundation for peace conclusions than we <br> result was a declded bear market. At that time war, but we were taking in enormous profits from |  |
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| A vast army of men to peacertul prodicietien; would permit the fow mones, which to now sonnz <br> tnatead of wasteful channeti, and with the stupendous work of routio <br> tatoon of the war-torn countrires whith this country would be <br> arry tor cur own raltroads und theifr rolline Heokh wilch then necer <br> "Tun down at the heelse" and the rast thipbutiding proxram for the could <br> Widurtrice omper mer merchant marnine would be suticient to keep, ou <br> "bull" market. Indeed, a mulority of brokeras say that the annmannes |  |
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$T=5$

| Would tollow the perlod of readuwtment. |  |  |  |  |  |  |  |
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| Tree seart Trate equalts. |  |  |  |  |  |  |  |
| Reduced armame |  |  |  |  |  |  |  |
| None in the financial districts cared to advance an opinion on Germany's reported acceptance on account of the many contradictory re |  |  |  |  |  |  |  |
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| ports In circulation, except to say that should the report prove to beweit founded a good beginning had been mado towand the belligerent |  |  |  |  |  |  |  | Stock Dividends and Income Tax


| the recent decision of the suprome Court as to the collection of incomo tax on stock divitentas. Daniel C. Roper, the Commlasioner of Internat mubject: <br> "Misapprehension exista an to the effect of the decislon of the <br> Bupreme Court in the case of Towne versus Eisner, handed down Jan- <br> 8, 1913, a stock dividend declared by a corporation January 2, 1914. wau <br> not properly regarded as income. It does not necensarily follow, how- |
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## 7eaths

