

GOSSIP OF THE STREET STREET, CALM, NOW AWAILS EFFECT OF WILSON SPEECH

Watchful Waiting the Policy on Investments Until Foe or Ally Acts—Little Interest in Rail Situation

THERE was not a single dominating feature in "the street" or the market yesterday. Everything pursued "the even tenor of its way."

Contrary to what might naturally be expected with so much as that, there did not seem to be much interest manifested in the action which Congress may take on the railroad situation.

There was a rather silly rumor which obtained currency for a time yesterday among a limited audience, namely, that one of the biggest financial institutions in the country had requested its representatives in different parts of the country to "sound out" their clientele as to their sentiments regarding a moratorium on maturing railroad securities during the coming year.

That part of President Wilson's railroad proclamation of December 15 which referred to these maturing obligations said: "And subject to the approval of the director, the various carriers may agree upon and arrange for the renewal and extension of maturing obligations."

This would throw the provision for meeting these obligations on joint action of the director and the officials of the railroads.

It is sincerely to be hoped that some other way will be found of meeting these maturing bonds and notes than by a moratorium, as the effect of such action would tend to a slump in railroad securities of all kinds.

Greater Demand for Silver Manifested The condition of the silver market is attracting a good deal of attention at the present time.

LACK OF WATER SHUTS MANY BIG COLLIERIES Mines in the Shenandoah and Gilbert Districts Are Forced to Suspend

SHENANDOAH, Pa., Jan. 11.—All the collieries in the Shenandoah and Gilbert districts were forced to suspend operations on December 31 because of the lack of water.

MAHANOTY CITY, Pa., Jan. 11.—The normal coal production of this division of 12,000 tons daily was cut in half when five collieries suspended because of the water shortage.

Higher Cost of Operation Checks Wage Advance At a recent conference of the representatives of the Amalgamated Union of Street Car Employes in Toledo, Henry L. Doherty stated that until the Toledo Railways and Light Company was granted higher fares it would be impossible to increase the wages of the men.

"Street" Gets Reports of Germany's Plight While there was no particular new feature being discussed on the Street yesterday, the President's peace message was still the subject of general conversation.

POTATO BUYERS LOSE SUPPLIES FOR WEST INDIES Three Thousand Hampers, Worth \$195 Each, Frozen in Transit

LAUREL, Del., Jan. 11.—Telegram received here by the commission from firms in western Pennsylvania cities and other points further inland stating carloads of sweet potatoes shipped from here two and three weeks ago had arrived, but were worthless, having been frozen while en route.

METAL OUTPUT SHOWS FAIR TOTAL FOR 1917 COLORADO MINES KEEP UP PRODUCTION IN SPITE OF MANY HANDICAPS

DENVER, Col., Jan. 11.—Handicapped by shortage of labor, high wages, inflated prices for material supplies and equipment and lack of railroad cars, the mining industry of Colorado made a creditable showing for 1917, with a metal output whose value is estimated at \$48,250,045 as compared with \$49,210,312 in 1916.

While the total output registers a value of \$12,944,968, 10 per cent should be deducted for loss in treatment at the mills and smelters, for excess moisture and other items of waste, leaving \$11,343,656 to represent the camp's gold value for the year.

Leadville district started 1917 under auspicious conditions, which were not maintained. Production dropped from \$16,095,910 in 1916 to \$12,811,885 for the year just passed.

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WAR PLANT LACKS FUEL Du Pont Mills at Pompton and Haskell May Close

PATERSON, N. J., Jan. 11.—Closing of the du Pont Powder plants at Pompton Lakes and Haskell, engaged exclusively on war work, was declared to be only a matter of a few hours by the management unless fuel was received promptly.

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STATE DANGER OF LOSING REVENUE RAILROADS UNDER UNITED STATES OWNERSHIP WOULD MEAN \$10,000,000 LOSS

GREENSBURG, Jan. 11.—Chairman P. D. Atney, of the Public Service Commission, said today that the loss of \$10,000,000 annually would be the direct loss to the State of Pennsylvania under the Government ownership of the railroads.

Year the year 1915-1916 the railroads paid into the State Treasury nearly \$6,000,000, and that amount, he declared has been increased until it now reaches \$10,000,000.

Chairman Atney spoke on "The World in Arms" at the First Lutheran Church here, and drew his conclusions from personal observations gathered while traveling in Japan, China, Manchuria, Siberia and Russia before and during the war, while a member of the Foreign Affairs Committee of Congress.

Five Million Tonnage, U. S. Output in 1918 Hurley Gives Out Statement Attributing Figure to Lloyd's

WASHINGTON, Jan. 11.—The production of ship tonnage in the United States in 1918 is estimated at about 4,600,000 to 5,000,000 tons in a special report issued by Lloyd's Register of Shipping.

STATE FEE RECEIPTS SHATTER ALL RECORDS Total for 1917 Is \$1,212,639.46, of Which Corporations Were Principal Contributors

HARRISBURG, Jan. 11.—Secretary of the Commonwealth Cyrus Woods reported today that receipts for his department during 1917 amounted to \$1,212,639.46, representing net capital stock of corporations chartered, re-chartered and otherwise coming within the charter laws of Pennsylvania.

COWS AT HIGH PRICES Average of \$148 Each Obtained at Sale in Tradenville

DOYLESTOWN, Pa., Jan. 11.—Milch cows at the public sale held by City of Doylestown yesterday, according to reports, were in par to move to a farm near Doylestown, averaged \$148.

FOOD STORAGE INCREASES Jersey Figures Show Tendency in Many Lines

TRENTON, Jan. 11.—Cold storage of foodstuffs in many lines in New Jersey has greatly increased, according to a compilation just made by the State Department of Health, giving comparisons of quantities of food in warehouses on December 31, 1916 and December 31, 1917.

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DEATHS

ALEXANDER—Jan. 9, THOMAS H. Alexander, of 1212 N. 22nd St., died at his home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

ARMSTRONG—Jan. 9, JANE, wife of George Armstrong, aged 78, died at her home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

BARRETT—Jan. 9, CHARLES F. Barrett, aged 74, died at his home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

BECKER—Jan. 9, WILLIAM Becker, aged 72, died at his home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

BELMONT—Jan. 9, MARY, wife of George Belmont, aged 70, died at her home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

BENTLEY—Jan. 9, WILLIAM Bentley, aged 75, died at his home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

BERRY—Jan. 9, JOHN Berry, aged 73, died at his home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

BIRCH—Jan. 9, EDWARD Birch, aged 71, died at his home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

BLOOM—Jan. 9, MARY, wife of George Bloom, aged 68, died at her home, 1212 N. 22nd St., at 10:30 a. m., after a long illness.

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