

MARKETS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

STOCK SALES FROM SHORT SIDE MEET URGENT BUYING POWER

Many of Those Who Put Out Short Lines on New York Exchange Yesterday Are Good Purchasers Today

There were plenty of indications in this morning's stock market trading that security values have been stabilized and that the situation generally is favorable to the long side.

A feature of the trading was another violent advance in American Tobacco, which rose nearly 10 points to 165, bringing its price back to above the level prevailing when it was first proposed to issue new stock.

Mexican Petroleum, in which there has been constant accumulation for some time, made an advance of 4 points to 84 1/2, and American Smelting moved up 1/4, crossing 79.

There was heavy trading in United States Steel common all through the forenoon, that stock showing a gain of 1 1/2, with sales at 95 1/2. Bethlehem Steel "B" advanced 1 1/2 to 80 1/2, and other steel industrials made gains of from 1 to 2 points.

Reading and Union Pacific were the most prominent features in the railway group, both making good gains. The Marine issues were also active and strong, with Atlantic Gulf and West Indies moving up 3 points to 101, and Marine preferred advancing 2 points to 85 1/2.

Liberty Bonds were steady, without special change in price.

New York Stock Sales

Table listing various stock sales with columns for stock name, price, and volume. Includes entries like Alaska Gold Mines, Am. Can., Am. Car & Fdy., etc.

New York Bond Sales

Table listing various bond sales with columns for bond name, price, and volume. Includes entries like 4 1/2% U.S. 5-year, 5% U.S. 5-year, etc.

Sales in Philadelphia

Table listing various sales in Philadelphia with columns for item name, price, and quantity. Includes entries like 48 lbs C.N.A., 25 lbs Navy, etc.

TRADING IS EXTREMELY QUIET ON THE PHILADELPHIA EXCHANGE

United States Steel Common Makes Up Nearly Entire Market and Advances—Other Price Changes Small and Unimportant

There was the smallest turnover of stocks on the Philadelphia exchange during the first half of today's session than has been recorded in any forenoon for several months.

United States Steel common no issue showed any activity worthy of mention and price changes were unimportant.

Steel followed the same course as was shown early on the New York board, advancing 1 1/2 points, with the turnover during the first hour more than 2100 shares.

Rapid Transit certificates were more active than any other of the home stocks, but there were only a few odd lot transactions at that. While the price was a trifle higher early it yielded a fraction before midday, but, because of the inactivity, the change was of no interest.

Pennsylvania Railroad was unchanged, Philadelphia Electric declined a quarter, Lehigh Navigation was of the same amount, while Electric Company of North America advanced a good-sized fraction.

Liberty Bonds made up the bulk of business in the bond division, but, outside of the regular 4 1/2% turnover was exceptionally light. That issue was a trifle, while the convertible 4 1/2% was marked up 20-100 of 1 per cent.

COTTON IS STEADY ON TRADE BUYING

Bearish Ginning Figures Are Offset by Active Liverpool Purchases

COTTON BELT WEATHER CONDITIONS NEW YORK, Jan. 9.—The following cotton belt weather reports to the cotton belt this morning:

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COVERING IN OATS BRINGS FIRMNESS

Cash Situation Easier, With Exporters Apparently Withdrawn—Corn Quiet

GRAIN BELT WEATHER FORECAST CHICAGO, Jan. 9.—Firmness increasing in covering for oats late tonight and Thursday, continued cold.

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PHILADELPHIA MARKETS

PROVISIONS The market was quiet and generally easier.

REFINED SUGARS Refined sugars were in good demand and firm at 4 1/2 to 4 3/4 for extra fine granulated.

DAIRY PRODUCTS CHEESE was quiet but firm. Quotations: New York, full cream, 25 lb. cans, 25¢.

POULTRY LIVE—Demand was only moderate, but values were maintained on choice stock.

FRESH FRUITS Choice stock ruled firm, but supplies were chiefly of rough and unattractive stock.

RAILROAD EARNINGS MINNEAPOLIS, ST. PAUL AND SALT LAKE RAILROADS.

SOUTHERN RAILWAY SYSTEM Fourth week December 1917.

VEGETABLES Demand was only moderate, but values generally were well maintained on stock.

GOVERNMENT BONDS 2% registered, 1930.

RESOURCES Loans and Investments \$59,217,939.80.

LIABILITIES Capital \$90,920,019.89.

THE GIRARD NATIONAL BANK PHILADELPHIA

Statement of Condition at the Close of Business December 31, 1917

RESOURCES Loans and Investments \$59,217,939.80.

LIABILITIES Capital \$90,920,019.89.

THE GIRARD NATIONAL BANK PHILADELPHIA

Statement of Condition at the Close of Business December 31, 1917

NEW YORK Curb

Table listing various New York Curb stock prices and volumes. Includes entries like Am. Can., Am. Car & Fdy., etc.

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PHILADELPHIA STOCK PRICES

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INACTIVE NEW YORK STOCKS

Table listing various inactive New York stock prices and volumes. Includes entries like Am. Can., Am. Car & Fdy., etc.

INACTIVE PHILADELPHIA STOCKS

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