

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICES

DOVE OF PEACE CHEERS BULLS ON THE NEW YORK EXCHANGE

Report That Lloyd George Will Give Peace Proposals Serious Consideration Causes Urgent Buying of Industrials

High Points in Today's Financial News
Peace talk caused urgent buying of industrial stocks on New York exchange, with good advance in prices.

The dove of peace brought cheer to those committed to the bull side of the stock market at a time when the Wall street district had its business facilities impaired by the shortage of coal coming with the record cold weather.

United States Steel reflected the general situation, moving up from 88 to 90 1/2, with a good part of the buying based on the assumption that consideration of peace proposals will mean the free use within a short period of the huge accumulated profits of that corporation.

Texas Company, which sold early at 133, moved up to 138. General Electric advanced from 127 to 132 1/2, and Atlantic Gulf and West Indies jumped from 94 to 99 1/2.

Marine issues were also in urgent demand, the common advancing more than 2 points to 2 1/2, and the preferred rose 3/4 to 3 1/2.

Railroad stocks were comparatively quiet, although a few of these issues made fair gains.

Liberty Bonds were traded in on a large scale, with Liberty 4s selling at 96.94 to 97.24. There were large transactions in many of the railway issues, and a firm tone was shown in foreign Government bonds.

New York Stock Sales

Table listing various New York stock sales including Alaska Gold, Alaska Petroleum, Alaska Coal, etc.

CURB IS ACTIVE DESPITE THE COLD

Buying Orders So Numerous That Brokers Sacrifice Feelings for Business

NEW YORK, Dec. 31.—Although the north wind and the bitter cold forest broilers on the outside market to think much of their noses and ears, buying orders came in to such an extent that they were forced to ignore the weather and sacrifice feelings for business.

There was a brisk demand, especially for the motor stocks, which was most pronounced in Chevrolet, which rose from 100 to 105 1/2.

Many of the mining stocks were also active and strong, with United Verde Extension selling at 28 and 32. Magna sold at 28 1/2 and 30. Butte Copper and Zinc was traded in at 7 1/2 to 7 3/4.

Submarine was a strong feature, advancing from 10 1/2 to 12 1/2. Changes in Scripps from 207 to 212. Changes in other issues were irregular.

The oil stocks were quieter, with Mid-west selling at 102 to 103 and Houston 4 1/2 to 4 1/4.

Table listing various Curb stock sales including Actua Explosives, Amer. Brit. Merc., Amer. Writing Paper, etc.

Sales in Philadelphia

100 Anacostia, High 100, Low 98, Close 99, Net 100. 100 Am Gas, High 84, Low 84, Close 84, Net 84.

100 North Va, High 83 1/2, Low 83, Close 83 1/2, Net 83 1/2. 100 North Va, High 83 1/2, Low 83, Close 83 1/2, Net 83 1/2.

100 Reading, High 23 1/2, Low 23, Close 23 1/2, Net 23 1/2. 100 Reading, High 23 1/2, Low 23, Close 23 1/2, Net 23 1/2.

100 West Union, High 25, Low 24, Close 25, Net 25. 100 West Union, High 25, Low 24, Close 25, Net 25.

100 Erie, High 15 1/2, Low 15, Close 15 1/2, Net 15 1/2. 100 Erie, High 15 1/2, Low 15, Close 15 1/2, Net 15 1/2.

100 Erie, High 15 1/2, Low 15, Close 15 1/2, Net 15 1/2. 100 Erie, High 15 1/2, Low 15, Close 15 1/2, Net 15 1/2.

Table listing various Philadelphia stock sales including 100 Anacostia, 100 Am Gas, 100 North Va, etc.

RAPID TRANSIT TRUST CERTIFICATES ARE ACTIVE AND MAKE BIG ADVANCE

Union Traction, Philadelphia Company Preferred and William Cramp Score High—Local Shares Gain as Year Ends

Closing stock prices on the Philadelphia Stock Exchange today, while well above what they were about a month ago, were still generally below the last prices at the end of last year, but the local list did not suffer throughout with the slump during the latter part of 1917.

As a result of the Philadelphia Company cumulative preferred advanced 2 1/2 points. Steel and the majority of shares of the Union Traction and Philadelphia Company due to the war and expanded business conditions in this city and vicinity, and confidence in local securities in the financial district that further improvement may be anticipated.

Rapid Transit trust certificates today showed further strength and, on a large turnover, were up a point to 28 1/2, the highest price they have reached on the present rise. Union Traction, on small transactions, advanced 2 1/2 to 42.

Philadelphia Company preferred advanced 2 1/2 points to 28 1/2, the highest price they have reached on the present rise. Union Traction, on small transactions, advanced 2 1/2 to 42.

Philadelphia Company preferred advanced 2 1/2 points to 28 1/2, the highest price they have reached on the present rise. Union Traction, on small transactions, advanced 2 1/2 to 42.

Table listing various Philadelphia stock sales including 100 Anacostia, 100 Am Gas, 100 North Va, etc.

PHILADELPHIA MARKETS

GRAIN AND FLOUR
WHEAT—Receipts, 3400 bushels. Following are the quotations: Standard, No. 1, 1.22 1/2; No. 2, 1.22; No. 3, 1.21 1/2.

FRESH FRUITS
Demand was only moderate, but prices were firm. Apples, per bushel, 1.25 to 1.30. Oranges, per bushel, 1.50 to 1.60.

VEGETABLES
The cold weather checked trade and the market was largely nominal. Potatoes, per bushel, 1.25 to 1.30. Cabbages, per bushel, 1.50 to 1.60.

NEW YORK BUTTER AND EGGS
NEW YORK, Dec. 31.—BUTTER—Receipts, 1000 cases. The market was largely nominal. Butter, per case, 1.25 to 1.30.

INACTIVE NEW YORK STOCKS
Following are quotations for inactive New York stocks and in which there were no transactions today. The price given is the last previous sale.

Table listing various inactive New York stocks including Advance Rum, Am. Tobacco, Am. Cotton, etc.

REFINED SUGARS
The market for refined sugars was largely nominal. Sugar, per hundred pounds, 1.25 to 1.30.

DAIRY PRODUCTS
BUTTER—Receipts, 1000 cases. The market was largely nominal. Butter, per case, 1.25 to 1.30.

POULTRY
LIVE—Chickens sold fairly and values generally were firm. Hens, per pound, 1.25 to 1.30.

LOCAL MINING STOCKS
TONOPAH STOCKS
Jim Butler, Bid 10, Ask 11. MacNamara, Bid 10, Ask 11.

INACTIVE PHILA. STOCKS

Following are quotations for inactive stocks listed on the Philadelphia Stock Exchange and in which there were no transactions today. The price given is the last previous sale.

Table listing various inactive Philadelphia stocks including 100 Anacostia, 100 Am Gas, 100 North Va, etc.

STANDARD OIL STOCKS
Illinois, High 185, Low 180, Close 185, Net 185. Standard Oil of California, High 227, Low 222, Close 227, Net 227.

INDEPENDENT OIL STOCKS
Barnett Oil & Gas, High 114 1/2, Low 114, Close 114 1/2, Net 114 1/2. Codden & Co., High 5 1/2, Low 5, Close 5 1/2, Net 5 1/2.

MINING STOCKS
Alaska Standard, High 15, Low 14, Close 15, Net 15. Atlanta, High 8, Low 7, Close 8, Net 8.

Table listing various mining stocks including Alaska Standard, Atlanta, Big Ledge, etc.

BONDS
Bethlehem 5s, High 96 1/2, Low 96, Close 96 1/2, Net 96 1/2. Condon Oil 6s, High 78, Low 77, Close 78, Net 78.

MONEY-LENDING RATES
NEW YORK—Money on call opened at 3 1/2 per cent; high, 6; low, 4 1/2; last, 4 1/2; closed, 4 1/2; ruling rate, 5 1/2 per cent.

LOCAL DEPOSITS JUMP
Loans Also Larger This Week Than Same Period Last Year
The average condition of members of the Philadelphia Clearing House Association for the week preceding today is shown in the weekly statement, with comparisons, as follows:

Table listing various local deposits including Loans, Cash in vault, Bank deposits, etc.

NEW YORK BOND SALES

10000 Amal-French 5s, High 100, Low 99, Close 100, Net 100. 10000 Amal-French 5s, High 100, Low 99, Close 100, Net 100.

Table listing various New York bond sales including 10000 Amal-French 5s, 10000 Amal-French 5s, etc.

RECORD CLEARINGS IN 1917
Philadelphia Bankers' Business This Year Unusually Large
Philadelphia bank clearings this year reached the unprecedented total of \$17,157,538, comparing with \$13,683,176 in 1916 and \$8,863,532.28 in 1915.

Table listing various record clearings in 1917 including January, February, March, etc.

NEW YORK COFFEE MARKET
NEW YORK, Dec. 31.—The market for coffee futures opened quiet and unchanged. There was a fair demand for the September position.

Table listing various New York coffee market prices including January, February, March, etc.

BANK CLEARINGS
Bank clearings today compared with corresponding days of the two years: 1917, \$17,157,538; 1916, \$13,683,176; 1915, \$8,863,532.

EXTRA SAFE DEPOSIT COMPANY
NEW YORK, Dec. 31.—The United States Safe Deposit Company declared an extra dividend of 1 1/2 per cent in addition to the regular annual dividend of 3 1/2 per cent, payable December 31.

CORPORATIONS, FIRMS AND INDIVIDUALS WHO CONTEMPLATE OPENING ADDITIONAL ACCOUNTS OR CHANGING THEIR BANKING CONNECTIONS ARE INVITED TO CONSULT WITH THE OFFICERS OF THIS STRONG COMMERCIAL BANK.

Table listing various corporate and individual banking information including Capital, Profits, Officers, etc.

THE NATIONAL CITY COMPANY
1421 Chestnut St., Philadelphia

THE PHILADELPHIA CLEARING HOUSE ASSOCIATION

CHAS. C. HARRISON, JR. & CO. BANKERS