

GOSSIP OF THE STREET

PERMANENT EXPERT SALES FORCE FOR FUTURE GOVERNMENT LOANS

Governor of the New York Federal Reserve Makes First Move in That Direction.

Gossip of the Street

A SUGGESTION made in this column during the second Liberty Loan campaign, in reference to the formation of a permanent bond sales force in connection with the Federal Reserve banks, made up of picked men who had shown special ability in the two Liberty Loan campaigns, to dispose of Government securities at all times, is being put into execution by the New York Federal Reserve Bank.

Bond men who had heard of this action by the New York Federal Reserve Bank spoke very favorably of the action, as the matter of building up a permanent expert force in connection with the sale of Government securities was very freely discussed at the time of the second campaign here.

Distributing the War Tax Load

The purchase by the United States Steel Corporation of \$50,000,000 of United States Government certificates of indebtedness, which it will hold until next June, for the purpose of distributing the enormous war taxes which the corporation will be called upon to pay over a sufficient period so as to prevent a financial strain at any one period, is an example which could well be followed by other firms and corporations over the country with profit and convenience.

In purchasing these \$50,000,000 worth of certificates, Elbert H. Gary, chairman of the corporation, said:

"The corporation thoroughly believes in these Government certificates. We are holding them for next June. That shows how we feel.

"Big taxpayers will be doing their country and the business community a great service in responding generously to the new offering of certificates of indebtedness. It is highly necessary that the payment of the huge war taxes be distributed over a sufficient period of time, if we are to avoid strain and confusion at a time when it is most necessary that our economic and financial machinery should be working smoothly.

Farm Loan Misunderstanding Explained

The recent agitation in the press regarding the Federal farm loan system yesterday brought out the following comment by an investment banking house which has been thoroughly familiar with the system since its inception:

"The Farm Loan Board at the time the system was put into operation was allowed under the terms of the act a difference of not exceeding 1 per cent per annum between the rate at which bonds were issued and the rate charged farmers. This was known to be less than the cost of beginning and operating the system during its early stages, but it was assumed that farm-loan bonds would advance in price to such an extent that a liberal profit would be afforded to the land banks, and that this profit, together with the one-half of 1 per cent per annum between the bond rate of 4 1/2 per cent and the mortgage rate of 5 per cent, would suffice to operate the system. The system, of course, is not designed to be a money-making scheme, but to loan money to legitimate farming interests at a consistent and reasonable rate. With the changing market conditions the expected premium on the bonds did not materialize. In fact, it became evident that in order to sell a large volume of bonds it would have to be reduced. Therefore the board determined—that the farmers would not assume they were going to get mortgage money at 5 per cent—to serve notice that the rate hereafter would be 5 1/2 per cent. This will apply to all loans which were not arranged for prior to the serving of this notice. This has been assumed by some newspapers, and some politicians for political reasons, to presage an increase in the rate borne by farm-loan bonds. The actual fact is that the Farm Loan Board does not contemplate any change in the rate of the bonds.

"The Government has recognized how highly important it is to encourage the production of foodstuffs, and this fact is well known by the entire public. The Government also recognizes that the best way to encourage the production of foodstuffs is to see that legitimate farming interests receive loans wherever they are entitled to them. To that end there is now pending in Congress a bill, which has the approval of the Administration, authorizing the purchase by the Secretary of the Treasury of not exceeding \$100,000,000 of farm-loan bonds during the year 1918. It is in all probability will become a law, having already been passed by the Senate. Under its operation the banks will be enabled to continue to make loans and the Treasury of the United States will absorb the bonds as issued, and they will be allowed to come on the market only as the investment demand justifies. The passage of this act is important to the Treasury Department also, because it will automatically prevent any clash between the marketing of farm-loan bonds and the Government financing itself.

"Certain newspaper articles would indicate to any one not familiar with the Federal farm loan system and its operations that the system was financially embarrassed. In fact, some statements are made that it was tending toward insolvency. Nothing could be further from the facts. The only thing that the farm loan system will be confronted with in case Congress refuses to authorize the Treasury Department to buy the bonds as stated above would be a cessation of new loans to farmers. In other words, one might just as well say that because a savings bank momentarily had no funds which it could loan out to people wanting the money on real estate mortgages it was insolvent. The system up to this time is undoubtedly operating very smoothly and bids fair to be of untold benefit to the small farming interests throughout the entire country."

Bonuses Exempt in Income Taxation

The decision of Commissioner of Internal Revenue Daniel C. Roper in reference to the taxation of persons whose incomes are derived in part from gifts or bonuses will be welcomed in many quarters.

It is to the effect that "special payments, sometimes denominated gifts or bonuses, made by corporations, partnerships or individuals to officers or employees, will constitute allowable deduction from gross income in ascertaining net income for the purpose of the income tax, when such payments are made in good faith and as additional compensation for the services actually rendered by the officers or employees." The decision further goes on to say that "special payments made to officers or employees, although in the form of additional salaries or compensation, will be regarded as a special distribution of profits or compensation for the capital invested and not as payment for services rendered, if the amount of such payments is based upon or bears a close relationship to the stock holdings of such officers or employees or to the capital invested by them in business." In this latter case payments made under such conditions partake of the nature of dividends or distributions of dividends and will not be deductible from gross income.

The Interest Rate of Next Liberty Loan

The canard in reference to a new issue of Liberty Bonds at 4 1/2 per cent, which was so effectively nipped by Secretary of the Treasury McAdoo, was still a subject of discussion in many investment houses on Saturday. It was acknowledged that a new issue must come some time in the future and in fact the Secretary had already said that it would probably be necessary for the Government to provide \$100,000,000 by other means than taxation to carry on the war to June next. When it is taken into consideration that of this amount \$2,000,000,000 will probably be raised by war-saving stamps, the deduction that the next loan may be \$800,000,000 is simple.

"But it was the rate of interest which provoked the most discussion. Many of those who expressed an opinion said the next loan would undoubtedly carry 4 per cent, but that there would be modifications in the matter of taxation. One banker said that it is likely in all probability an increase would be made in the amount which a man could carry free of taxation, and he was in favor of making the individual holdings under this provision anywhere from \$25,000 to \$50,000, thus offering an inducement to large investors which the 4 per cent second Liberty Loan does not. This would be the popular opinion on the subject.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 71,000 bush. The market was quiet. The quotations (cash) for No. 1 soft winter wheat, standard grade, No. 1, \$2.25; No. 2, \$2.20; No. 3, \$2.15; No. 4, \$2.10; No. 5, \$2.05; No. 6, \$2.00; No. 7, \$1.95; No. 8, \$1.90; No. 9, \$1.85; No. 10, \$1.80; No. 11, \$1.75; No. 12, \$1.70; No. 13, \$1.65; No. 14, \$1.60; No. 15, \$1.55; No. 16, \$1.50; No. 17, \$1.45; No. 18, \$1.40; No. 19, \$1.35; No. 20, \$1.30; No. 21, \$1.25; No. 22, \$1.20; No. 23, \$1.15; No. 24, \$1.10; No. 25, \$1.05; No. 26, \$1.00; No. 27, \$0.95; No. 28, \$0.90; No. 29, \$0.85; No. 30, \$0.80; No. 31, \$0.75; No. 32, \$0.70; No. 33, \$0.65; No. 34, \$0.60; No. 35, \$0.55; No. 36, \$0.50; No. 37, \$0.45; No. 38, \$0.40; No. 39, \$0.35; No. 40, \$0.30; No. 41, \$0.25; No. 42, \$0.20; No. 43, \$0.15; No. 44, \$0.10; No. 45, \$0.05; No. 46, \$0.00; No. 47, \$0.00; No. 48, \$0.00; No. 49, \$0.00; No. 50, \$0.00; No. 51, \$0.00; No. 52, \$0.00; No. 53, \$0.00; No. 54, \$0.00; No. 55, \$0.00; No. 56, \$0.00; No. 57, \$0.00; No. 58, \$0.00; No. 59, \$0.00; No. 60, \$0.00; No. 61, \$0.00; No. 62, \$0.00; No. 63, \$0.00; No. 64, \$0.00; No. 65, \$0.00; No. 66, \$0.00; No. 67, \$0.00; No. 68, \$0.00; No. 69, \$0.00; No. 70, \$0.00; No. 71, \$0.00; No. 72, \$0.00; No. 73, \$0.00; No. 74, \$0.00; No. 75, \$0.00; No. 76, \$0.00; No. 77, \$0.00; No. 78, \$0.00; No. 79, \$0.00; No. 80, \$0.00; No. 81, \$0.00; No. 82, \$0.00; No. 83, \$0.00; No. 84, \$0.00; No. 85, \$0.00; No. 86, \$0.00; No. 87, \$0.00; No. 88, \$0.00; No. 89, \$0.00; No. 90, \$0.00; No. 91, \$0.00; No. 92, \$0.00; No. 93, \$0.00; No. 94, \$0.00; No. 95, \$0.00; No. 96, \$0.00; No. 97, \$0.00; No. 98, \$0.00; No. 99, \$0.00; No. 100, \$0.00; No. 101, \$0.00; No. 102, \$0.00; No. 103, \$0.00; No. 104, \$0.00; No. 105, \$0.00; No. 106, \$0.00; No. 107, \$0.00; No. 108, \$0.00; No. 109, \$0.00; No. 110, \$0.00; No. 111, \$0.00; No. 112, \$0.00; No. 113, \$0.00; No. 114, \$0.00; No. 115, \$0.00; No. 116, \$0.00; No. 117, \$0.00; No. 118, \$0.00; No. 119, \$0.00; No. 120, \$0.00; No. 121, \$0.00; No. 122, \$0.00; No. 123, \$0.00; No. 124, \$0.00; No. 125, \$0.00; No. 126, \$0.00; No. 127, \$0.00; No. 128, \$0.00; No. 129, \$0.00; No. 130, \$0.00; No. 131, \$0.00; No. 132, \$0.00; No. 133, \$0.00; No. 134, \$0.00; No. 135, \$0.00; No. 136, \$0.00; No. 137, \$0.00; No. 138, \$0.00; No. 139, \$0.00; No. 140, \$0.00; No. 141, \$0.00; No. 142, \$0.00; No. 143, \$0.00; No. 144, \$0.00; No. 145, \$0.00; No. 146, \$0.00; No. 147, \$0.00; No. 148, \$0.00; No. 149, \$0.00; No. 150, \$0.00; No. 151, \$0.00; No. 152, \$0.00; No. 153, \$0.00; No. 154, \$0.00; No. 155, \$0.00; No. 156, \$0.00; No. 157, \$0.00; No. 158, \$0.00; No. 159, \$0.00; No. 160, \$0.00; No. 161, \$0.00; No. 162, \$0.00; No. 163, \$0.00; No. 164, \$0.00; No. 165, \$0.00; No. 166, \$0.00; No. 167, \$0.00; No. 168, \$0.00; No. 169, \$0.00; No. 170, \$0.00; No. 171, \$0.00; No. 172, \$0.00; No. 173, \$0.00; No. 174, \$0.00; No. 175, \$0.00; No. 176, \$0.00; No. 177, \$0.00; No. 178, \$0.00; No. 179, \$0.00; No. 180, \$0.00; No. 181, \$0.00; No. 182, \$0.00; No. 183, \$0.00; No. 184, \$0.00; No. 185, \$0.00; No. 186, \$0.00; No. 187, \$0.00; No. 188, \$0.00; No. 189, \$0.00; No. 190, \$0.00; No. 191, \$0.00; No. 192, \$0.00; No. 193, \$0.00; No. 194, \$0.00; No. 195, \$0.00; No. 196, \$0.00; No. 197, \$0.00; No. 198, \$0.00; No. 199, \$0.00; No. 200, \$0.00; No. 201, \$0.00; No. 202, \$0.00; No. 203, \$0.00; No. 204, \$0.00; No. 205, \$0.00; No. 206, \$0.00; No. 207, \$0.00; No. 208, \$0.00; No. 209, \$0.00; No. 210, \$0.00; No. 211, \$0.00; No. 212, \$0.00; No. 213, \$0.00; No. 214, \$0.00; No. 215, \$0.00; No. 216, \$0.00; No. 217, \$0.00; No. 218, \$0.00; No. 219, \$0.00; No. 220, \$0.00; No. 221, \$0.00; No. 222, \$0.00; No. 223, \$0.00; No. 224, \$0.00; No. 225, \$0.00; No. 226, \$0.00; No. 227, \$0.00; No. 228, \$0.00; No. 229, \$0.00; No. 230, \$0.00; No. 231, \$0.00; No. 232, \$0.00; No. 233, \$0.00; No. 234, \$0.00; No. 235, \$0.00; No. 236, \$0.00; No. 237, \$0.00; No. 238, \$0.00; No. 239, \$0.00; No. 240, \$0.00; No. 241, \$0.00; No. 242, \$0.00; No. 243, \$0.00; No. 244, \$0.00; No. 245, \$0.00; No. 246, \$0.00; No. 247, \$0.00; No. 248, \$0.00; No. 249, \$0.00; No. 250, \$0.00; No. 251, \$0.00; No. 252, \$0.00; No. 253, \$0.00; No. 254, \$0.00; No. 255, \$0.00; No. 256, \$0.00; No. 257, \$0.00; No. 258, \$0.00; No. 259, \$0.00; No. 260, \$0.00; No. 261, \$0.00; No. 262, \$0.00; No. 263, \$0.00; No. 264, \$0.00; No. 265, \$0.00; No. 266, \$0.00; No. 267, \$0.00; No. 268, \$0.00; No. 269, \$0.00; No. 270, \$0.00; No. 271, \$0.00; No. 272, \$0.00; No. 273, \$0.00; No. 274, \$0.00; No. 275, \$0.00; No. 276, \$0.00; No. 277, \$0.00; No. 278, \$0.00; No. 279, \$0.00; No. 280, \$0.00; No. 281, \$0.00; No. 282, \$0.00; No. 283, \$0.00; No. 284, \$0.00; No. 285, \$0.00; No. 286, \$0.00; No. 287, \$0.00; No. 288, \$0.00; No. 289, \$0.00; No. 290, \$0.00; No. 291, \$0.00; No. 292, \$0.00; No. 293, \$0.00; No. 294, \$0.00; No. 295, \$0.00; No. 296, \$0.00; No. 297, \$0.00; No. 298, \$0.00; No. 299, \$0.00; No. 300, \$0.00; No. 301, \$0.00; No. 302, \$0.00; No. 303, \$0.00; No. 304, \$0.00; No. 305, \$0.00; No. 306, \$0.00; No. 307, \$0.00; No. 308, \$0.00; No. 309, \$0.00; No. 310, \$0.00; No. 311, \$0.00; No. 312, \$0.00; No. 313, \$0.00; No. 314, \$0.00; No. 315, \$0.00; No. 316, \$0.00; No. 317, \$0.00; No. 318, \$0.00; No. 319, \$0.00; No. 320, \$0.00; No. 321, \$0.00; No. 322, \$0.00; No. 323, \$0.00; No. 324, \$0.00; No. 325, \$0.00; No. 326, \$0.00; No. 327, \$0.00; No. 328, \$0.00; No. 329, \$0.00; No. 330, \$0.00; No. 331, \$0.00; No. 332, \$0.00; No. 333, \$0.00; No. 334, \$0.00; No. 335, \$0.00; No. 336, \$0.00; No. 337, \$0.00; No. 338, \$0.00; No. 339, \$0.00; No. 340, \$0.00; No. 341, \$0.00; No. 342, \$0.00; No. 343, \$0.00; No. 344, \$0.00; No. 345, \$0.00; No. 346, \$0.00; No. 347, \$0.00; No. 348, \$0.00; No. 349, \$0.00; No. 350, \$0.00; No. 351, \$0.00; No. 352, \$0.00; No. 353, \$0.00; No. 354, \$0.00; No. 355, \$0.00; No. 356, \$0.00; No. 357, \$0.00; No. 358, \$0.00; No. 359, \$0.00; No. 360, \$0.00; No. 361, \$0.00; No. 362, \$0.00; No. 363, \$0.00; No. 364, \$0.00; No. 365, \$0.00; No. 366, \$0.00; No. 367, \$0.00; No. 368, \$0.00; No. 369, \$0.00; No. 370, \$0.00; No. 371, \$0.00; No. 372, \$0.00; No. 373, \$0.00; No. 374, \$0.00; No. 375, \$0.00; No. 376, \$0.00; No. 377, \$0.00; No. 378, \$0.00; No. 379, \$0.00; No. 380, \$0.00; No. 381, \$0.00; No. 382, \$0.00; No. 383, \$0.00; No. 384, \$0.00; No. 385, \$0.00; No. 386, \$0.00; No. 387, \$0.00; No. 388, \$0.00; No. 389, \$0.00; No. 390, \$0.00; No. 391, \$0.00; No. 392, \$0.00; No. 393, \$0.00; No. 394, \$0.00; No. 395, \$0.00; No. 396, \$0.00; No. 397, \$0.00; No. 398, \$0.00; No. 399, \$0.00; No. 400, \$0.00; No. 401, \$0.00; No. 402, \$0.00; No. 403, \$0.00; No. 404, \$0.00; No. 405, \$0.00; No. 406, \$0.00; No. 407, \$0.00; No. 408, \$0.00; No. 409, \$0.00; No. 410, \$0.00; No. 411, \$0.00; No. 412, \$0.00; No. 413, \$0.00; No. 414, \$0.00; No. 415, \$0.00; No. 416, \$0.00; No. 417, \$0.00; No. 418, \$0.00; No. 419, \$0.00; No. 420, \$0.00; No. 421, \$0.00; No. 422, \$0.00; No. 423, \$0.00; No. 424, \$0.00; No. 425, \$0.00; No. 426, \$0.00; No. 427, \$0.00; No. 428, \$0.00; No. 429, \$0.00; No. 430, \$0.00; No. 431, \$0.00; No. 432, \$0.00; No. 433, \$0.00; No. 434, \$0.00; No. 435, \$0.00; No. 436, \$0.00; No. 437, \$0.00; No. 438, \$0.00; No. 439, \$0.00; No. 440, \$0.00; No. 441, \$0.00; No. 442, \$0.00; No. 443, \$0.00; No. 444, \$0.00; No. 445, \$0.00; No. 446, \$0.00; No. 447, \$0.00; No. 448, \$0.00; No. 449, \$0.00; No. 450, \$0.00; No. 451, \$0.00; No. 452, \$0.00; No. 453, \$0.00; No. 454, \$0.00; No. 455, \$0.00; No. 456, \$0.00; No. 457, \$0.00; No. 458, \$0.00; No. 459, \$0.00; No. 460, \$0.00; No. 461, \$0.00; No. 462, \$0.00; No. 463, \$0.00; No. 464, \$0.00; No. 465, \$0.00; No. 466, \$0.00; No. 467, \$0.00; No. 468, \$0.00; No. 469, \$0.00; No. 470, \$0.00; No. 471, \$0.00; No. 472, \$0.00; No. 473, \$0.00; No. 474, \$0.00; No. 475, \$0.00; No. 476, \$0.00; No. 477, \$0.00; No. 478, \$0.00; No. 479, \$0.00; No. 480, \$0.00; No. 481, \$0.00; No. 482, \$0.00; No. 483, \$0.00; No. 484, \$0.00; No. 485, \$0.00; No. 486, \$0.00; No. 487, \$0.00; No. 488, \$0.00; No. 489, \$0.00; No. 490, \$0.00; No. 491, \$0.00; No. 492, \$0.00; No. 493, \$0.00; No. 494, \$0.00; No. 495, \$0.00; No. 496, \$0.00; No. 497, \$0.00; No. 498, \$0.00; No. 499, \$0.00; No. 500, \$0.00; No. 501, \$0.00; No. 502, \$0.00; No. 503, \$0.00; No. 504, \$0.00; No. 505, \$0.00; No. 506, \$0.00; No. 507, \$0.00; No. 508, \$0.00; No. 509, \$0.00; No. 510, \$0.00; No. 511, \$0.00; No. 512, \$0.00; No. 513, \$0.00; No. 514, \$0.00; No. 515, \$0.00; No. 516, \$0.00; No. 517, \$0.00; No. 518, \$0.00; No. 519, \$0.00; No. 520, \$0.00; No. 521, \$0.00; No. 522, \$0.00; No. 523, \$0.00; No. 524, \$0.00; No. 525, \$0.00; No. 526, \$0.00; No. 527, \$0.00; No. 528, \$0.00; No. 529, \$0.00; No. 530, \$0.00; No. 531, \$0.00; No. 532, \$0.00; No. 533, \$0.00; No. 534, \$0.00; No. 535, \$0.00; No. 536, \$0.00; No. 537, \$0.00; No. 538, \$0.00; No. 539, \$0.00; No. 540, \$0.00; No. 541, \$0.00; No. 542, \$0.00; No. 543, \$0.00; No. 544, \$0.00; No. 545, \$0.00; No. 546, \$0.00; No. 547, \$0.00; No. 548, \$0.00; No. 549, \$0.00; No. 550, \$0.00; No. 551, \$0.00; No. 552, \$0.00; No. 553, \$0.00; No. 554, \$0.00; No. 555, \$0.00; No. 556, \$0.00; No. 557, \$0.00; No. 558, \$0.00; No. 559, \$0.00; No. 560, \$0.00; No. 561, \$0.00; No. 562, \$0.00; No. 563, \$0.00; No. 564, \$0.00; No. 565, \$0.00; No. 566, \$0.00; No. 567, \$0.00; No. 568, \$0.00; No. 569, \$0.00; No. 570, \$0.00; No. 571, \$0.00; No. 572, \$0.00; No. 573, \$0.00; No. 574, \$0.00; No. 575, \$0.00; No. 576, \$0.00; No. 577, \$0.00; No. 578, \$0.00; No. 579, \$0.00; No. 580, \$0.00; No. 581, \$0.00; No. 582, \$0.00; No. 583, \$0.00; No. 584, \$0.00; No. 585, \$0.00; No. 586, \$0.00; No. 587, \$0.00; No. 588, \$0.00; No. 589, \$0.00; No. 590, \$0.00; No. 591, \$0.00; No. 592, \$0.00; No. 593, \$0.00; No. 594, \$0.00; No. 595, \$0.00; No. 596, \$0.00; No. 597, \$0.00; No. 598, \$0.00; No. 599, \$0.00; No. 600, \$0.00; No. 601, \$0.00; No. 602, \$0.00; No. 603, \$0.00; No. 604, \$0.00; No. 605, \$0.00; No. 606, \$0.00; No. 607, \$0.00; No. 608, \$0.00; No. 609, \$0.00; No. 610, \$0.00; No. 611, \$0.00; No. 612, \$0.00; No. 613, \$0.00; No. 614, \$0.00; No. 615, \$0.00; No. 616, \$0.00; No. 617, \$0.00; No. 618, \$0.00; No. 619, \$0.00; No. 620, \$0.00; No. 621, \$0.00; No. 622, \$0.00; No. 623, \$0.00; No. 624, \$0.00; No. 625, \$0.00; No. 626, \$0.00; No. 627, \$0.00; No. 628, \$0.00; No. 629, \$0.00; No. 630, \$0.00; No. 631, \$0.00; No. 632, \$0.00; No. 633, \$0.00; No. 634, \$0.00; No. 635, \$0.00; No. 636, \$0.00; No. 637, \$0.00; No. 638, \$0.00; No. 639, \$0.00; No. 640, \$0.00; No. 641, \$0.00; No. 642, \$0.00; No. 643, \$0.00; No. 644, \$0.00; No. 645, \$0.00; No. 646, \$0.00; No. 647, \$0.00; No. 648, \$0.00; No. 649, \$0.00; No. 650, \$0.00; No. 651, \$0.00; No. 652, \$0.00; No. 653, \$0.00; No. 654, \$0.00; No. 655, \$0.00; No. 656, \$0.00; No. 657, \$0.00; No. 658, \$0.00; No. 659, \$0.00; No. 660, \$0.00; No. 661, \$0.00; No. 662, \$0.00; No. 663, \$0.00; No. 664, \$0.00; No. 665, \$0.00; No. 666, \$0.00; No. 667, \$0.00; No. 668, \$0.00; No. 669, \$0.00; No. 670, \$0.00; No. 671, \$0.00; No. 672, \$0.00; No. 673, \$0.00; No. 674, \$0.00; No. 675, \$0.00; No. 676, \$0.00; No. 677, \$0.00; No. 678, \$0.00; No. 679, \$0.00; No. 680, \$0.00; No. 681, \$0.00; No. 682, \$0.00; No. 683, \$0.00; No. 684, \$0.00; No. 685, \$0.00; No. 686, \$0.00; No. 687, \$0.00; No. 688, \$0.00; No. 689, \$0.00; No. 690, \$0.00; No. 691, \$0.00; No. 692, \$0.00; No. 693, \$0.00; No. 694, \$0.00; No. 695, \$0.00; No. 696, \$0.00; No. 697, \$0.00; No. 698, \$0.00; No. 699, \$0.00; No. 700, \$0.00; No. 701, \$0.00; No. 702, \$0.00; No. 703, \$0.00; No. 704, \$0.00; No. 705, \$0.00; No. 706, \$0.00; No. 707, \$0.00; No. 708, \$0.00; No. 709, \$0.00; No. 710, \$0.00; No. 711, \$0.00; No. 712, \$0.00; No. 713, \$0.00; No. 714, \$0.00; No. 715, \$0.00; No. 716, \$0.00; No. 717, \$0.00; No. 718, \$0.00; No. 719, \$0.00; No. 720, \$0.00; No. 721, \$0.00; No. 722, \$0.00; No. 723, \$0.00; No. 724, \$0.00; No. 725, \$0.00; No. 726, \$0.00; No. 727, \$0.00; No. 728, \$0.00; No. 729, \$0.00; No. 730, \$0.00; No. 731, \$0.00; No. 732, \$0.00; No. 733, \$0.00; No. 734, \$0.00; No. 735, \$0.00; No. 736, \$0.00; No. 737, \$0.00; No. 738, \$0.00; No. 739, \$0.00; No. 740, \$0.00; No. 741, \$0.00; No. 742, \$0.00; No. 743, \$0.00; No. 744, \$0.00; No. 745, \$0.00; No. 746, \$0.00; No. 747, \$0.00; No. 748, \$0.00; No. 749, \$0.00; No. 750, \$0.00; No. 751, \$0.00; No. 752, \$0.00; No. 753, \$0.00; No. 754, \$0.00; No. 755, \$0.00; No. 756, \$0.00; No. 757, \$0.00; No. 758, \$0.00; No. 759, \$0.00; No. 760, \$0.00; No. 761, \$0.00; No. 762