GOSSIP OF THE STREET—LOCAL COMMERCIAL MARKETS

PUZZLING POINTS FOR EXPERTS AS TO RAILROADS' NET INCOME

Financiers Fear Injudicious Action by Congress May Delay Matters—Gossip of the Street

THERE is some discussion in financial circles as to the basis on which the net earnings of the railroads should be calculated should the Government decide on that plan to guarantee dividends. It is said that if the net earnings for the years from 1913 to 1916 be selected as a basis, the question will come up as to whether the calendar or fiscal year shall be selected. As some of the railroads' fiscal years end in June and some in December and others in May, the point comes up as to how an average can be struck. Another point is if the Government guarantees anything, will it be the net operating revenues earned during the above-mentioned years, or the net income?

Some of the roads have an income from outside properties, such as the Illinois Central, whose "income from other sources" will figure out almost 8 per cent on the stock, and the New York Central's "other source" income figures about 4 per cent. Then there is the Lackawanna whose income from coal properties is a very substantial item.

Now as "net income" is the result after deducting from "operating revenues," taxes, rentals of equipments and allowance for income from other than railway operations; this item of "income from other sources" becomes a serious consideration in arriving at an equitable basis for calculation.

The fear among financial houses interested in the railroad situation is that when questions of this nature come up during the discussion of the subject in Congress, what action is the average Congressman going to take, and when speedy action is the great desideratum to be obtained on the railway situation, is the country due for a long season of useless wrangling?

Why Some Sacrifice Their Holdings

When timid people read into the public utterances of public men a meaning that was never intended and then sacrifice their holdings on the strength of their suspicions, they have only themselves to blame. Secretary of War Baker made some remarks at the latter end of last week which some people construed as a semiadmission that something bad if not disastrous had happened and that both London and Washington were holding back news. Some thought that the great German offensive which had been pending for several days had taken place, and that the Germans had made substantial gains. But as each day passed without anything to substantiate such a conclusion people were forced to conclude that the great German drive was very much of a great German bugaboo.

Meantime those who sacrificed their holdings are now wondering after all, where they found a valid excuse for such pessimistic misgivings. When the market opened on Saturday morning it soon became evident that unless some very favorable news would develop, all the gains made the previous day before closing would be swept away. This turned out to be the case and in addition some public utilities also suffered in the decline.

Rails declined 1 to 2 1-2 points, industrials, coppers, shipping and motors also suffered. Many brokers attributed conditions to conflicting reports from Washington on the railroad situation and on the matter of price fixing for steel, copper, oil and other commodities, but all these excuses have become so hackneyed that the investing public is almost tired hearing them paraded every time there is a drop in the market, and are looking around for something new.

The name of former Associate Justice of the Supreme Court Charles E. Hughes was injected into the now almost universal discussion in the banks and brokers' offices anent the appointment of a railroad dictator. It could hardly be said that Mr. Hughes's name created any outbursts of enthusiasm, for while his ability as a lawyer is conceded his forte, it is believed, does not lie in the direction of the vast railroads of the United States, especially in view of the present critical conditions.

There is no disguising the fact that of the men most prominently talked about in this connection, Secretary Lane is not only the favorite, but is considered by far the best qualified to administer the position. It is said that Secretary Lane has a practical knowledge of railroads and for this reason alone he is being warmly indorsed by the big financial interests not only in the East but all over the country, as well as by practical railroad officials.

Denial of Bi-Metalism Report

Reports that the Government was considering unlimited coinage of silver or revival of the bi-metallism issue, were officially denied today. Ray T. Baker, Director of the Mint, explained that the proposed Government acquisition of the country's silver output is only to stimulate production and stabilize the market, and it was officially explained that the Administration is not supporting Senator Shafroth's resolution providing for creation of a commission to study international silver monetary questions.

Referring to the Government's silver negotiations Director Baker said: "The sole purpose of the Government is to insure an adequate supply of silver at a price which will be fair to the small producer as well as to the large producer; which will stimulate the production of silver and gold and other metals yielding silver as a byproduct; which will stabilize the American silver market and which will render foreign exchange more stable. The negotiations afford no opening for a revival of economic issues and should be regarded purely as an effort to secure an adequate supply and to place American silver production on a more satisfactory and scientific basis."

Small silver producers must receive at least $1 an ounce or shut down their mines, Director Baker of the mint was told by a delegation of producers from western States, who conferred on the Government's plans for acquiring the silver output for the next year.

Mr Baker and Albert Strauss, the Government's foreign exchange expert, told the silver men that a decision on the price and details of the proposed silver arrangements would be made in about a week. In addition to the silver producers, the conference included Senators Smoot, Pitman, King, Newlands, Ashurst, Smith of Arizona, Shafroth and Borah.

Treasury officials today declared that the proposed silver acquisition was solely to meet the monetary needs of the United States, Great Britain and other co-belligerents.

Do We Waste 1,000,000 Tons of Coal a Day?

In view of the acute coal shortage all over the country the following from the Minneapolis Journal throws some light on the subject, but will not give much comfort to those who are actually suffering from the lack of coal, as it would require some time to act on the suggestions made. Nevertheless the nation is being aroused to the absolute necessity of substituting water for steam power on an extended scale:

"In the United States today we are developing about 46,000,000 horsepower from steam and about 6,000,000 from running water. We are mining more than 400,000,000 tons of soft coal annually, to make steam, while the unharnessed water, merely running down hill, represents a possible horsepower of 30,000,000. That is to say, every twenty-four hours the potential but wasted waterpower in America is equivalent to 1,000,000 tons of coal—1,000,000 tons daily going to waste!

"The repair of the world and its sustenance after the war will be accomplished by a constantly increasing percentage of machine labor as against hand labor. The human labor supply for three generations to come will be short. Men will not be available for mine and factory work in such masses and at such wages as formerly. It takes many men to produce steam power; but falling water is a power that requires a minimum of human hands. The mining and transporting of steam coal is costly and cumbersome, as compared with the production and transportation of hydroelectric power. Steam coal accounts for one-third of all railway freight traffic in America. A line of copper wire is all that is necessary to transport hydroelectric power.

"Our supply of steam coal seems inexhaustible, but it is not. It is a fixed amount, always decreasing. So is the oil that America is using at the rate of 35,000,000 annually. But, water power will continue at about the same annual rate, so long as water runs down hill. And all of this great power will probably be needed to conserve the coal and oil supply for generations to come.

"The superiority of hydroelectric over steam power in pulling trains through mountain regions is strikingly shown on the Milwaukee's 400 miles of electrified tracks over the Continental Divide. There electric engines pull heavier trains at double the speed of the old steam locomotive.

"The superiority of hydroelectric power is also shown in metal manufacture. Certain abrasives like carborundum, and alloys like ferro-silicon and ferro-vanadium, have not only doubled or trebled the speed of factories, but have made possible more perfect manufactured products. These electro-chemical products have made the speed of our munition plants a world wonder.

"What America does with her water power in the next 100 years will depend much upon what Congress does with it in the next few years. There is doubtless a way to conserve public rights in public water power, [illegible] as rapidly as the power shall be needed."

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 40,183 bush. The market was steady.

Following are the quotations (car lots in export elevator, Government standard inspection; standard prices): Red, No. 1, $2.27; do, No. 2, $2.24; soft, No. 1, $2.25; do, No. 2, $2.22. Minimum prices: Red, No. 3, $2.21; do, No. 4, $2.18; do, No. 5, $2.15; sample grade, $2.04@2.13; soft, No. 3, $2.19; do, No. 4, $2.16; do, No. 5, $2.13; sample grade, $2.02@2.11.

Special maximum prices—Only to be applied when the other qualities in the wheat are high enough to warrant it.

No. 3 wheats—Maximum price containing 13.1 per cent moisture to 13.5 per cent moisture, 4c under No. 1 or No. 3 red, $2.23; No. 3 soft red, $2.21. Maximum price containing 13.6 per cent to 14 per cent moisture, 5c under No. 1 or No. 3 red, $2.22; No. 3 soft red, $2.20.

No. 4 wheats—Maximum price 6c under No. 1 or No. 4 red, $2.21; No. 4 soft red, $2.19.

No. 5 wheats—Maximum price containing not over 14.3 per cent moisture, 6c under No. 1 or No. 5 red, $2.21; No. 5 soft, $2.19. Maximum price containing not over 14.7 per cent moisture, 7c under No. 1 or No. 5 red, $2.20; No. 5 soft red, $2.18. Maximum price containing not over 15 per cent moisture, 8c under No. 1 or No. 5 red, $2.19; No. 5 soft red, $2.17.

Sample wheats—Handled on merits, but in no case shall price be higher than 4c under No. 1 of the subclass represented.

Smutty wheats—Value shall be determined by each sample basis of the class and subclass.

CORN—Receipts, 190 bush. Supplies were so small that it was impossible to give reliable quotations, which were entirely nominal.

OATS—Receipts, 19,160 bush. There was little activity in this market and with increased pressure to sell prices declined 1c. Quotations: No. 2 white, 89@89½c; standard white, 88@88½c; No. 3 white, 88@88½c; No. 4 white, 87½@88c.

FLOUR—Receipts, 401 bbls. and 312,905 lbs. in sacks. Spot flour ruled steady, with demand fair. Inquiry for shipment active, but offerings from the mills were rather small and quotations were largely nominal. The quotations: Per 196 lbs. in wood—Winter straight, $10.10@10.25; Kansas, clear, $9.75@10.20; do, patent, $10.80@11.20; spring, first, clear, spot, $10@10.25; spring, first, clear, mill shipments, $9.75@10.20; spring, bakers' patent, spot, $11.25@11.50; spring patent mill shipment, $10.50@10.95; spring, family brands, $11@11.65; city mills, choice and fancy patent, $11@11.50; spring patent mill shipment, $10.50@; Straight, $10.10@10.25; patent, $10.25@10.50.

RYE FLOUR was in fair request and firmly held. Quotations at $9.50@10.25, as to quality.

PROVISIONS

There was a fair jobbing inquiry and the market ruled firm. The Quotations: City beef, in sets, smoked and air-dried, 33c; western beef, in sets, smoked, 33c; city and western beef, knuckles and tenders, smoked and air-dried, 34c; beef hams, $45; pork, family, $51@52; hams, S. P. cured, loose, 29½@30c; do, skinned, loose, 26½@27½c; do, do, smoked, 27½@28½c; other hams, smoked, city cured, as to brand and average, 30½@31c; hams, smoked, western, cured, 30½@31c; do, boiled, boneless, 42c; picnic shoulders, S. P. cured, loose, 26c; do, do, smoked, 27c; bellies, in pickle, according to average, loose, 33c; breakfast bacon, as to brand and average, city or western cured, 39c; lard, western, refined, tierces, 29½@30c; do, do, tubs, 29½@30c; lard, pure city, kettle-rendered, in tierces, 29½@30c; do, do, in tubs, 29½@30c.

REFINED SUGARS

The market ruled steady on a basis of 8.15@8.35c for extra fine granulated.

DAIRY PRODUCTS

BUTTER ruled firm under light offerings and a fair demand. The quotations: Western, solid-packed creamery, extras, 50c; high-scoring goods, 51@52c; extra firsts, 48@49c; firsts, 45@47c; seconds, 41@43c; creamery held, good to choice, 44@46c; do, ordinary, 41@43c; prints, nearby, fancy, 54c; average extra, 51@53c; firsts, 47@49c; seconds, 42@43c; special brands jobbing at 55@57c.

EGGS—Fine fresh eggs were very scarce and firmly held. Refrigerator eggs ruled firm and slightly higher. Quotations: Free cases, nearby firsts, $17.10@17.40 per standard case; current receipts, $16.80 per case; seconds, $13.50@15; western, extra firsts, $17.10@17.40 per case; firsts, $16.80; seconds, $13.50@15; refrigerator, extra, $12 per case; firsts, $11.40@11.70 per case; seconds, $10.50@11.10 per case; fancy selected eggs were jobbing at 65@66c per dozen.

CHEESE was quiet but steady under moderate offerings. Quotations: New York, full cream, fancy, June, 25c; specials higher; do, do, fresh-made, best, 22¾@23c; do, do, fresh-made, fair to good, 22@22½c.

POULTRY

LIVE—There was a fair demand for desirable stock and values were firmly maintained with much complaint of stock being delayed in transit. The quotations ranged as follows: Fowls, as to quality, 22@25c; roosters, 19c; spring chickens, according to quality, 20@24c; ducks, Pekin, 25@27c; do, Indian Runner, 21@23c; turkeys, 27@28c; geese, 24@28c; guineas, young, per pair—Weighing 1½@2 lbs. apiece, 65@70c; smaller sizes, 50@60c; guineas, old, per pair, 55@60c; pigeons, old, per pair, 24@26c; do, young, per pair, 20@22c.

DRESSED—The market ruled firm, with demand absorbing the offerings of desirable stock. Quotations: Turkeys, fresh-killed, nearby, spring, dry-picked, fancy, 38@39c; fair to good, 34@37c; do, fresh-killed, western, spring, dry-picked, fancy, 37@38c; fair to good, 33@36c; do, old toms, 34@35c; common, 24@26c. Fowls, 12 to box, milk-fed, dry-picked, fancy, selected, 30½c; do, weighing 4½ lbs. and over apiece, 29c; weighing 4 lbs. apiece, 28c; weighing 3½ lbs. apiece, 27c; weighing 3 lbs. apiece, 24@26c; do, iced, in bbls., fancy, dry-picked, weighing 4½ lbs. and over apiece, 28½c; weighing 4 lbs. apiece, 27½c; smaller sizes, 22@26c. Old roosters, dry-picked, 23c. Broiling chickens, weighing 1½@2 lbs. apiece, Jersey, fancy, 33@36c; Virginia, fancy, 30@34c; other nearby, 30c; western, 30c. Roasting chickens, western, in boxes, weighing 5 lbs. and over apiece, 29c; weighing 4@4½ lbs. apiece, 28@28½c; weighing 3½ lbs. apiece, 24@26c; weighing 2½@3 lbs. apiece, 23@23½c; do, western, in bbls., weighing 5 lbs. and over apiece, 28c; weighing 4@4½ lbs. apiece, 26@27c; weighing 3½ lbs. apiece, 23@24c; weighing 2½@3 lbs. apiece, 22@22½c. Ducks, nearby, 24@27c; do, western, weighing 4 lbs. and over, 25@26c; do, do, western, smaller sizes, 23@24c. Geese, nearby, 23@24c; do, western, 22@25c. Guineas, spring, per pair, weighing 3½@4 lbs. per pair, 80@90c; smaller sizes, 60@70c. Squabs, per dozen, white, weighing 11 to 12 lbs. per dozen, $6.35@6.75; white, weighing 9 to 10 lbs. per dozen, $5.75@6.25; white, weighing 8 lbs. per dozen, 4.75@5.15; white, weighing 7 lbs. per dozen, $3.75@4.25; white, weighing 6@6½ lbs. per dozen, $3@3.40; dark, $1@1.75; small and No. 2, 75c@$1.75.

FRESH FRUITS

Demand was only moderate, but values generally were well sustained on choice stock. Poor fruit was dull and weak. Quotations: Apples, per bbl.—Jonathan, $5@6; King, $4@5.50; Northern Spy, $3.50@5.50; Twenty-ounce, $4@5.50; Hubbardston, $3.75@5; Greening, $4@6; Baldwin, $3.25@5.25; Rome Beauty, $3.50@5.25; Stayman Winesap, $4@5.50; Black Twig, $3@5; Gano, $3@4.50; York Imperial, $4@4.50; Ben Davis, $2.50@3.75. Apples, western, per box, Jonathan, $1.70@2.25; Winter Banana, $1.75@3; Spitzenberg, $1.75@2.50; Rome Beauty, $1.50@2.25; Delicious, $1.75@2.50; King, $1.50@2.50; Ortley, $1.50@2.25; Stayman Winesap, $1.40@2.10; Pearmain, $1.75@2.25; Newtown Pippin, $1.50@2; Belle Fleur, $1.25@2; Gano, $1.25@1.75. Apples, nearby, per hamper, 50c@$1.50; do, do, per ⅝-bush. basket, 25c@$1.25. Lemons, per box, $3@6. Bananas, per bunch, $1.25@2.50. Oranges, California, per box, $1.50@5; do, Florida, per box, $1.50@5. Tangerines, Florida, per strap, $3@7. Grapefruit, Florida, per box, $2@4.50; do, Porto Rico, per box, $2@3.75. Pineapples, Porto Rico, per crate, $3.25@6. Grapes, California Emperor, per crate, $1.50@3. Cranberries, Jersey, per crate, $3.50@4.50; do, do, per bbl., $10@15. Strawberries, California, per qt., 25@50c.

VEGETABLES

Fine stock sold fairly and was generally firm. Quotations: White potatoes, Jersey, per ⅝-bush. basket (33 lbs.), No. 1, 75@90c; do, do, do, No. 2, 40@60c; do, per 100 lbs., Pennsylvania, $2.10@2.50; do, do, New York, $2@2.20; do, do, New Jersey, $1.80@2.20; do, do, western, $2@2.20. Sweet potatoes, Jersey, per ⅝-bush. basket (33 lbs.), house sweets, No. 1, $1@1.30; do, do, do, No. 2, 70@75c; do, do, barn sweets, No. 1, 75c@$1; do, do, do, No. 2, 50@60c; do, do, per hamper, No. 1, $1.50@2; do, do, No. 2, $1@1.25. Celery, New York, per bunch, 25@60c; do, do, per crate, $2@3.50. Lettuce, Florida, per hamper, $1@2.50; do, California, per box, $1.50@2.25. Cauliflower, Long Island, per box, $1.25@2. Brussels sprouts, Long Island, per qt., 12@16c. Watercress, New York, per 100 bunches, $1.50@2. Eggplant, Florida, per box, $2@5. Cucumbers, Florida, per hamper, $3@5. Spinach, Norfolk, per bbl., $3.50@5. Kale, Norfolk, per bbl., $1.50@2.50. Beans, Florida, per hamper, $3@5.50. Peas, Florida and Virginia, per hamper, $3@5.50. Peppers, Florida, per crate, $5@8. Tomatoes, Florida, per crate, $2.75@4. Turnips, Canada, rutabagas, per 100 lbs., 50c@$1. Cabbage, domestic, per ton, $18@30; do, Danish, seed, per ton, $30@40. Onions, New York and western, per 100-lb. bag, No. 1, $2.25@3; do, do, do, No. 2, $1@1.50. Mushrooms, per 4-lb. basket, $1.25@2.

NEW YORK BUTTER AND EGGS

NEW YORK, Dec. 17.—EGGS—Receipts, 1616 cases. Extras, 63@64c; extra firsts, 61@62c; firsts, 58@60c; seconds, 54@57c.

BUTTER—Receipts, 4427 tubs. Market firm. Firsts, 44½@49c; seconds, 41@44c; other grades unchanged.

CLOSING LIVE STOCK PRICES

CHICAGO, Dec. 17. — HOGS—Receipts, 32,000 head; tomorrow, 28,000 head. Market slow, 10c to 15c higher than Saturday's average. Bulk, $15.75@16.25; light, $15.35@16.10; mixed, $15.65@16.40; heavy, $15.65@16.40; rough, $15.65@15.80.

CATTLE—Receipts, 15,000 head. Market 10c to 15c higher. Range, $14.40.

SHEEP—Receipts, 12,000 head. Market strong. Range, $13. Lambs, range, $16.80.

SOUTH OMAHA, Dec. 17.—HOGS—Receipts, 8000 head. Market 15c to 25c lower than Saturday morning.

CATTLE—Receipts, 800 head. Market steady to lower.

SHEEP—Receipts, 20,000 head. Killers steady to stronger; feeders steady.

KANSAS CITY, Dec. 17.—CATTLE—Receipts, 17,000 head. Market 10c lower.

HOGS—Receipts, 10,000 head. Steady.

SHEEP—Receipts, 10,000 head. Slow and lower.

GIRARD TRUST CO. PROSPERS

Fiscal Report Shows Profits of More Than Million and a Quarter Dollars

The annual report of the Girard Trust Company for the fiscal year ended November 30, submitted to the stockholders today, shows profits of $1,329,899, making total credit to undivided profits $2,972,901. Regular dividends aggregating $900,000 and a special Red Cross dividend of $50,000 were paid.

Early in the year the company made appropriation for increase in salaries of its staff below the grade officers, amounting to $21,307, and contributed $10,000 to the pension fund for employes, and $20,000 to army and navy relief work.

President Effingham B. Morris says, further:

"While it may be that intrinsic values have not been lowered, your board of managers has adhered to its custom of adjusting book values when advisable. It has accordingly written down the amounts at which your investments were carried on your books by $874,000.

"Deducting all the above charges, aggregating $1,875,307, from the above stated sum of $2,972,901, the result is a balance on November 30 of $1,097,593 in the undivided profits account.

"This approximates the amount in undivided profits account on November 30, after a similar large amount was written off at the close of that year for the same war reasons as now obtain."

The average of interest rates secured on collateral loans in the banking department has been 4.56 per cent, against 3.75 per cent last year. There was an increase of 182 individual trust accounts, representing $16,000,000 value. The company has been appointed trustee, registrar, etc., in thirteen additional corporate matters, representing $181,000,000 securities. The total number of safe renters is 4666, and of deposit account subject to check 15,499.

A sum double that of a year ago has been set aside to cover taxes, and included in expenses.

DIVIDENDS DECLARED

National Casket Company, regular quarterly 1½ per cent, payable December 31. Books close December 20, reopen January 5.

Ingersoll-Rand, $10 a share on common, payable December 28 to stock of record December 22.

Nova Scotia Steel and Coal Company, $2.50 on common, payable January 15 to stock of record December 31, and regular quarterly 2 per cent on preferred, payable on the same dates.

Reading Traction Company, usual semiannual of 1½ per cent, payable January 1. Books close December 20, reopen January 1.

Philadelphia and Western Railway Company, regular quarterly of 1¼ per cent on preferred, payable January 15 to stockholders of record December 31.

Detroit-Edison Company, quarterly of 2 per cent, payable January 10 to stock of record December 31.

Superior Steel Company, $1.50 a share on common, payable February 1 to stock of record January 15.

Minehill and Schuylkill Haven Railroad Company, regular semiannual of 2½ per cent, payable January 15 as registered December 21. Books close December 21, open January 15.

Pennsylvania Company for Insurances on Lives and Granting Annuities, regular quarterly of 7 per cent, payable January 27 to stock of record December 27.

Transue & Williams, regular quarterly of $1.25 a share, payable January 1 to stock of record December 28.

Local Mining Stocks

TONOPAH STOCKS

	Bid	Ask
Jim Butler	.73	.75
MacNamara	.15	.18
Midway	.04	.06
Mizpah Ext	.04	.05
Montana	.07	.10
North Star	.04	.05
Rescue Eula	.08	.10
West End	.66	.70
GOLDFIELD STOCKS		
Atlanta	.08	.08½
Blue Bull	.01	.02
Booth	.01	.05
Diamondfield B B	.01	.02
Daisy	.02	.03
Kewanas	.01	.06
Oro	.01	.02
Sand Kendall	.01	.02
Silver Pick	.05	.07
MISCELLANEOUS		
Ariz United	.15	.20
Nevada Wonder	1.50	1.60
Tecopa Min	.18	.23

Extra by Crocker-Wheeler Co.

ST. CATHARINES, Ont., Dec. 17.—The Crocker-Wheeler Company has declared an extra dividend of 3 per cent on the common stock, in addition to the usual quarterly dividends of 1¾ per cent on each of the preferred and common stocks, all payable December 31. Books close December 31, reopen January 2.

LOST AND FOUND

FARPIN—Lost, diamond and black onyx lace effect farpin stamped J. E. C. & Co. 11 2016, between 1955 Locust st. and Bellevue-Stratford. Liberal reward if returned to J. E. Caldwell & Co., Juniper and Chestnut sts.

BONDS—Lost in New York city, on December 7, 10 $1000 bonds, 4 per cent U. S. Government, Second Liberty Bond No. 18516 to No. 18525, inclusive. Liberal reward will be paid for their return or for information resulting in their recovery. Address J 144, Ledger Central.

NECKPIECE—Lost, Russian sable neckpiece between Market and Walnut on 40th st. about 12:30 p. m. Saturday. Marlyn Hotel, 40th and Walnut. Baring 390.

PURSE—Lost Saturday, small blue purse, money and keys; reward. Communicate with P 227, Ledger Office.

HELP WANTED—FEMALE

CLERK—Experienced; answer in own handwriting; state salary expected. P 203, Ledger Office.

CLERKS for office of large retail concern; good hours, with advancement depending upon ability; salary to start $9. P 209, Ledger Office.

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solve the problem of economically providing an abundance of running water under high pressure for country homes, farms, clubs and all other places not served by city water mains. Require little attention and operate for half a cent a day. Provide ample fire protection. Easily installed. Write for booklet No. 38.
FLECK BROS. Co.
Plumbing and Heating Supplies
Display Rooms
Plumbing, 44 to 50 N. 5th St.
Heating, 506 Arch St.

HELP WANTED—FEMALE

BELL TELEPHONE OPERATORS

The President of the United States has pointed to the great industrial army of the nation and to the necessity for a generous unselfish observance of duty on the part of those who may best serve in that army.

The telephone system of the country is to play a conspicuous part in the conduct of the war.

Bell telephone operating presents itself as a vocation for young women wherein a no less patriotic than valuable service to the Government may be performed.

If you are between the ages of 18 and 21, apply at 406 Market st., Philadelphia, any day except Sunday, between 8:30 a. m. and 5 p. m.

New employes are paid while learning and are assigned to offices near their homes. The work is interesting, the environment most agreeable and efficiency is rewarded by ready advancement.

Comfortable recreation rooms and dining rooms, where meals are served at cost, in every Central Office.

Apply Now

COMPTOMETER OPERATOR, thoroughly experienced; hours 8:30 to 5, Saturday 1; no overtime; good salary. American Stores Co., 406 Noble.

COMPTOMETER OPERATOR in large office; must be thoroughly experienced; good salary. P 219, Ledger Office.

GIRLS

2 girls wanted as copyholders in proofroom of evening newspaper. Apply fifth floor, 606 Chestnut st.

GIRLS

2 girls wanted, over 16, as messengers in composing room of evening newspaper. Apply fifth floor, 606 Chestnut st.

GIRL for office work, advancement; salary $7. Apply accounting dept., 1st floor, Public Ledger Co., 6th and Chestnut sts.

GIRLS over 16 yrs. of age wanted in packing and icing room; excellent opportunity. National Biscuit Co., 13th and Glenwood ave.

HOSIERY boarders, experienced on hot hand press for infants' work. Germania Hosiery Mills, 3211 Kensington ave.

HOUSEWORK—General housework servant; white; good plain cook; 2 in family; no washing; country house; good wages to right party. Write, giving age, experience and references. C. L. Newcomb, Jr., Elkton, Md.

HOUSEWORK—Experienced maid; good cook; good wages. Phone Melrose 1382, or call Church rd. and Ogontz ave., Elkins Park, Pa.

HOUSEWORK—White girl wanted for general housework; good home. Apply 252 Monastery ave., or phone Roxborough 903.

PRESS FEEDERS wanted on job and cylinder presses. Brown & Bailey Co., Franklin and Willow sts.

STENOGRAPHERS—2 experienced girls wanted by prominent leather concern; good opportunity for advancement; ideal working condition; write; state age, experience, etc. P 206, Ledger Office.

STENOGRAPHER—Experienced; good position for right person. A. Hartung & Co., 506, 512 Race st. Wholesale paper.

STENOGRAPHER—Young lady for engineer's office; must be quick and accurate. M 645, Ledger Central.

STENOGRAPHER and typewriter wanted; wages $12. Williams, Brown & Earle, 918 Chestnut st.

STENOGRAPHER—Permanent position; office of manufacturing house; possibilities for advancement; state experience, references and salary desired. M 742, Ledger Central.

WANTED—Patriotic young women to learn weaving on Government goods; good pay while learning. Girard Worsted Co., Howard and Huntingdon sts.

WEAVERS—Knowles looms; on Government work; good pay; 1¼ mills; single cotton work; also learners; good pay while learning. Girard Worsted Co., Howard and Huntingdon sts.

YOUNG LADIES—WE HAVE POSITIONS OPEN FOR 3 NEAT APPEARING YOUNG LADIES. W. & H. WALKER, 322 REAL ESTATE TRUST BLDG.

YOUNG LADY in large office; must be experienced in general office work; rapid and accurate at figures; state experience and salary wanted. P 207, Ledger Office.

YOUNG LADY, experienced in general office work; salary $9. P 208, Ledger Office.

HELP WANTED—MALE

AMERICAN INTERNATIONAL SHIPBUILDING CORPORATION
Has vacancies for
300 FIRST-CLASS CARPENTERS (with tools) for night work
200 FIRST-CLASS DOCK BUILDERS Thoroughly experienced men (with tools)
PILE DRIVING FOREMEN With references
TRACK FOREMEN Experienced construction men
ELECTRICAL CHECKERS Familiar with electrical appliances and equipment
LICENSED ENGINEERS Day or night work
EXPERIENCED PILE DRIVERS
STOREKEEPERS—Experienced in handling construction material
MALE STENOGRAPHERS Rapid and accurate.
MALE TYPISTS—First-class men
MALE TELEPHONE OPERATORS
Chainmen, rodmen, transit men
APPLY
STATE EMPLOYMENT BUREAU
1521 Arch street, second floor
OR FEDERAL EMPLOYMENT OFFICE
132 South 3d street, Philadelphia, Pa.

ACCOUNTANTS—A well-known firm of certified public accountants requires seniors and semiseniors having public accounting experience, for their various offices, including Phila.; state age, experience and salary required. J 341, Ledger Central.

ASK FOR the Atlantic Refining Co. representative:
CARPENTERS
RIGGERS
PIPEFITTERS' HELPERS
BOILERMAKERS' HELPERS
LABORERS
Apply 3d floor, 1521 Arch st.

BAKERS—Competent men wanted in baking dept. on crackers and biscuits; also a few. Co., 13th and Glenwood ave.

BANK CLERKS, 2, quick penmen; good references. Address P 213, Ledger Office. Inexperienced as helpers. National Biscuit

BOY, errands, white, over 16 years; steady position; excellent opportunity; salary $8; answer own handwriting. M 650, Ledger Central.

BOY for office work, advancement; salary $6. Apply accounting dept., 1st floor, Public Ledger Co., 6th and Chestnut sts.

BOYS and young men over 16 years wanted in manufacturing dept.; steady work; good opportunity. National Biscuit Co., 13th and Glenwood ave.

BOYS wanted, 16 years of age and over, to learn machinist's trade with a large and modern machine tool works building ordnance machinery; good opportunities and best of wages while learning; possible exemption for those of military age. Address P 934, Ledger Office.

BOYS WANTED FOR NIGHT WORK; MUST BE OVER 16; CHANCE FOR ADVANCEMENT. APPLY AFTER 6 P. M. LEDGER OFFICE, FIFTH FLOOR.

BOYS WANTED
Western Union Telegraph, 1501 Chestnut.

CARD STRIPPERS—Steady work and good wages. Apply Griswold Worsted Mills, Darby, Pa.

CARPENTERS, 50, union men, for building operation; 60c per hour; 9 hours' work and pay for 9¾. Apply Irwin & Leighton, 9th and Poplar.

CHAUFFEUR to drive Autocar. Apply Showell-Fryer Co., 12th and Wharton sts.

CLERK familiar with purchasing, correspondence and traffic for electrical supply company; good position for energetic and capable young man. 1017 Race st.

DRAFTSMAN WANTED AT ONCE, WITH CHEMICAL AND ACID EXPERIENCE; GOOD OPPORTUNITY FOR RIGHT MAN. STATE SALARY EXPECTED. APPLY BY LETTER TO BOX 84, DELAWARE CITY, DEL.

CLERKS wanted, male, permanent and transient positions. Apply Adams Express Co., 13th and Market.

DRAFTSMAN, mechanical with shop experience preferred, familiar with machine detailing; also man for piping and power plant layouts, electric wiring for industrial plants and sprinkler systems; position with growing concern in Wilmington, Del.; exceptional opportunities; state full particulars with first letter. Address M 232, Ledger Office.

DRAFTSMEN, MECHANICAL—Two detail men wanted at once; in reply state age, experience, salary, etc. Engineering Department, the Autocar Co., Ardmore, Pa.

DRIVER to drive single team. Apply Showell-Fryer Co., 12th and Wharton.

DRIVERS to serve pork route; must furnish bond. Apply 3945 Germantown ave.

ENGINEER wanted who understands motors; 8 hrs. Public Ledger Chief Engineer

ERRAND BOY, colored, over 16 years; steady position; $7; must have recommendation. Answer M 651, Ledger Central.

FURNITURE PACKER and assistant shipper; give references. M 646, Ledger Cent.

GUARDS—Experienced men wanted for guard duty; 8-hour shift; must be able to stand severe weather conditions. Apply 2 p. m. Atlantic Refining Co., Employment Dept., Atlantic gate, 3144 Passyunk.

JANITOR for apartments; sober, steady and handy with tools; $50 per month; live on place. J 249, Ledger Central.

JOB PRESSMAN in private printing plant. Apply Houghton Press, Mascher and Somerset sts.

LABORERS WANTED
35c AN HOUR
HOG ISLAND SHIPYARD
OF THE U. S. GOVERNMENT
Help build ships to win the war
STEADY WORK
PLENTY OF OPPORTUNITY FOR OVERTIME AND SUNDAY WORK
LONG-TIME JOB
GOOD LOW-PRICED MEALS
CONVENIENT TRANSPORTATION
35c an hour for 8 hours
Time and half time for overtime
$3.85 for 10-hours' work
$28.10 for 7-day week
Apply at once at
HOG ISLAND SHIPYARD
TRAINS—Reading, 31st st. and Girard ave., 6:15 a. m. and 7 a. m.; 24th and Chestnut sts., 6:19 a. m. and 7:04 a. m.; P. R. R., Broad st. and Washington ave., 6 a. m. and 7 a. m. FARE, 10c.
TROLLEYS—Take Route 37 (Chester Short Line) or Route 83 (Island Road Line), which can be reached by cars on Routes 11, 12, 13, 33, 38 and 70. FARE, 5c. Company's cars meet P. R. T. cars at 94th st., 6:40 and 7:40 a. m. and run direct to the yard with FREE service.
Special boats leave Chestnut st. wharf, Delaware river, 5:40 a. m., 6 a. m., 7 a. m., 8 a. m., 12 noon, 2 p. m., 6 p. m. FARE, 10c.
Or apply State Employment Bureau, 1521 Arch street, second floor.
Or Federal Employment Office
132 South 3d street, Philadelphia, Pa.
AMERICAN INTERNATIONAL SHIPBUILDING CORPORATION

LABORERS
500 WANTED
LONG JOB
TIME AND HALF TIME FOR OVERTIME
TIME AND HALF TIME FOR SATURDAY AFTERNOON
TIME AND HALF TIME FOR SUNDAY WORK
35 CENTS PER HOUR
10 HOURS PER DAY
LOTS OF OVERTIME
F. W. MARK CONSTRUCTION CO., INC.
CRUM LYNNE STATION
ON CHESTER PIKE

LABORERS, 35c PER HOUR
for heavy work; 32c per hour for light work; 49-hour week; must be first-class men. Apply Atlantic Refining Co., Employment Department, Atlantic gate, 3144 Passyunk avenue.

200 LABORERS WANTED
$3.30 PER DAY.
APPLY AT ONCE, CAMDEN HEATING CO., 8 MARKET ST., CAMDEN

LABORERS wanted—200, white and colored, no strike, shoveling coal in Philadelphia; 40c per hour; call early in morning. 757 S. 2d st.

LABORERS—Italian, Polish and colored, for steel plant outside of Philadelphia; steady work. Apply 227 North 13th st., Philadelphia, Pa.

LOOM FIXER, Knowles, Gem and intermediate looms; sober, experienced man; steady job; Government goods. Howard and Huntingdon sts.

LABORERS wanted; steady inside job. Apply India Refining Co., Swanson and McKean sts.

MACHINIST—First-class machinist wanted on repair work; permanent position. Apply Quaker City Rubber Co., foot of Comly st., Wissinoming, Philadelphia, Pa.

MACHINIST—First-class machinist wanted on repair work; permanent position. Apply Quaker City Rubber Co., foot of Comly st., Wissinoming, Phila., Pa.

MACHINISTS
MACHINE SHOP WANTS [illegible] GINE LATHE, BORING MILL [illegible] HANDS; GOOD WAGES, STEADY [illegible] FOR FIRST-CLASS MEN; EXPE[illegible] ON CRANK SHAFTS AND [illegible] WORK DESIRABLE.
TINDLE-MORRIS CO.
EDDYSTONE, PA.

MAN—WANTED, MAN WITH EXPERI[illegible] ENCE ON GUN-CARRIAGE WO[illegible] TAKE CHARGE OF INSPECTIO[illegible] PARTMENT. ANSWER GIVING [illegible] PARTICULARS AS TO EXPERIENCE [illegible] SALARY EXPECTED. M 304, L[illegible] OFFICE.

MEN familiar with Autocars to start in equipping department; good chance for advancement; only those with driver's license and tools need apply. Road Department, Autocar Sales and Service Co., 23d and Market sts., Philadelphia.

MEN WANTED—Those familiar with the trimming of all kinds of trees. Apply Wm. Foster, 1208 N. 31st st.

MESSENGERS, boys or middle-aged men, for city deliveries; bring references. [illegible] N. 10th st., seventh floor.

MILLWRIGHTS, 4, experienced, wanted; $3.50 for 10-hour day. Apply in person Civil Service Division, Frankford Arsenal, 8 to 10 a. m.

MOLDERS—Locomotive cylinder men, open shop; no trouble. Berry Foundry, St. Joseph, Mo.

OFFICE BOY, about 15 years old, wanted for insurance office. P 202, Ledger Office.

PAPERCUTTER wanted on Brown & Carver to cut cardboard; man familiar with setting Robinson scoring machine preferred. Brown & Bailey Co., Franklin and Willow.

PHARMACIST to manage drug store, Atlantic City. Box 3614, Dorland Agency, Atlantic City.

PRESS FEEDERS wanted on job and cylinder presses. Brown & Bailey Co., Franklin and Willow sts.

SALESMAN wanted familiar with power plant equipment and engine room practice; opportunity for permanent connection with large corporation. Address Lubrication, 141, Ledger Central.

SALESMAN—Experienced paint and varnish salesman to travel Pennsylvania. State age, experience, reference, salary or commission expected. A 231, Ledger Office.

SALESMAN in office furniture; experienced man preferred; give references. M 644, Ledger Central.

SALESMEN—Will pay you well to represent Myers's famous line of calendars and summer novelties in Philadelphia County and State of New Jersey; easy sales; satisfied customers; can begin work at once with our new lines; send reference. Myers Manufacturing Co., Harrisburg, Pa.

SHEET METAL WORKERS, 100, union, 62½c per hour; large out-of-town construction camp, Wrightstown, N. J.; lodging and transportation furnished free from Philadelphia only. Apply Irwin & Leighton, 154 N. 12th st.

SHIPPING CLERK, young man, with fair education, not subject to draft, to take charge of small delivery department; state experience, if any, and wages required. A 200, Ledger Office.

STEAM FITTERS and helpers wanted at Frankford Arsenal; $3.60 to $5.50 per day, 10 hours. Apply at Arsenal, 8 to 10 a. m.

STENOGRAPHER and bill clerk at once; exceptional opportunity for accurate person. Combs Motor Co., 1100 Connecticut ave., Washington, D. C.

SUPERINTENDENT wanted for transformer factory; must be practical and experienced in building and assembling power transformers. Apply, stating experience, references and salary required to Canadian General Electric Co., Peterborough, Canada.

TINSMITHS, 100, union, for Wrightstown, N. J.; 62½c per hour; plenty of overtime; lodging and transportation furnished free from Philadelphia only. Apply Irwin & Leighton, 154 N. 12th st.

TOOL DESIGNERS, experienced on jigs and fixtures; excellent opportunity for the right men. Apply Remington Arms Co., Eddystone, Pa. Bring reference.

TREE TRIMMERS wanted, familiar with trimming all kinds of trees. Apply Wm. Foster, 1208 N. 31st st.

WANTED
EXPERIENCED SPINNERS
on Davis & Furber and Furbush mules.
GOOD PAY
WRITE
STROOCK PLUSH CO.
Box 706, Newburgh, N. Y.

WANTED
AN EXPERIENCED ESTIMATOR IN SHEET-METAL WORK, BY A LARGE, WELL ESTABLISHED MANUFACTURING CORPORATION. GOOD OPPORTUNITY FOR ADVANCEMENT. S 96, POST-OFFICE BOX 3590.

WEIGHMASTER wanted, expert; one that is reliable. Apply 3945 Germantown ave.

YOUNG MAN, 16 to 19, to act as office assistant in sales engineering firm; above all else he must possess initiative; a knowledge of engineering, mechanics and manual training a decided asset to applicant, though not imperative; salary commensurate with ability. In answering state age, education and experience, together with telephone number. J 157, Ledger Central.

YOUNG MAN in office of large manufacturing concern in center of city; must have knowledge of typewriting; state age, experience and salary. P 130, Ledger Office.

YOUNG MEN—Good opportunity for 4 neat-appearing, wide-awake young men; advancement assured to those who qualify. See Mr. Cosby, 322 Real Estate Trust Bldg.

General

BUSINESS SERVICE COMPANY
BOOKKEEPERS—Public Utilities, $25-$30; Banking, $25-$30; many others, $15 to $25. CLERKS—Cost, $20; Shipping, $20; General, $12-$20.
CORRESPONDENTS—Sales, $25; Gen., $25.
MANAGERS—Public Utilities, $2000; Ad., $30.
DRAFTSMEN—Several mech. at $25-$40.
CHEMISTS—Drugs, asphalt, paints, $20-$30.
INSPECTORS—Cut or pile lumber, $25-$35.
STENOGRAPHERS—$15-$25. Salesmen—$25-$35.
SUPERINTENDENTS—Factories, macaroni, $45. Nut Butter, $45; Jams, $45; Grape Juice, $45; Cond. Milk, $45; Steel Foundry, $60; Hose, $35.
1391 LAND TITLE BUILDING

PETEY—It Would Be the Doc's Fault if He Did — By C. A. VOIGHT