

GOSSIP OF THE STREET

RUMOR ON R. R. DICTATORSHIP CAUSES SHARP SLUMP IN STOCKS

Mention of McAdoo or Lane for Post Brings Suggestion of Government Control in Near Future—Gossip of the Street

THE report that either Secretary McAdoo or Secretary Lane would probably be selected by President Wilson to be Dictator of Railroads was said to be the cause of a big slump in leading railroad stocks before the close of the market yesterday.

That the appointment of any one as dictator spelled Government control of the railroads was the opinion generally held by financiers, but of the two men mentioned the majority were in favor of Secretary Lane.

Now it would seem that the President has taken hold of the situation, and that with the necessity for financial aid by the Government there seemed no other choice but Government control.

Not many brokers expressed an opinion as to the probable effect Government control may have on railroad securities in the future, and those who did said a great deal depended on who would be appointed railroad dictator.

General conditions after the war were discussed yesterday, when a banker raised the question of after-war social conditions, but at the same time acknowledged he had never given the subject much, if any, thought.

Another said that after all the whole financial and commercial fabric of any nation hung on the social house in order to anticipate of radical changes after the war should be a lesson to the United States.

"No one," he said, "in Great Britain fails today to recognize that the nation cannot begin again after the war where it left off on that day when war was declared with Germany.

With the news from Russia of the breaking up of the empire into some eleven or twelve small republics there is a possibility of that country, after a few more revolutions, settling down and eventually becoming the United States of Russia.

There is no doubt, according to some bankers, that the unsettled conditions in Russia are having an influence on the market in general.

The announcement that the American Tobacco Company had requested authorization from its stockholders for permission to convert \$50,000,000 common stock into B shares without voting power, and which caused such a violent break in tobacco shares on the market, was the subject of considerable discussion on the Street yesterday.

The earnings of the three months ended September 30, 1917, of the American Waterworks and Electric Company show an increase of \$23,558.

It was reported yesterday morning that 75 per cent of the \$10,000,000 5 1/2 per cent bonds on the Miami Conservancy District, Ohio, which were first offered on Monday last by a syndicate made up of the National City Company, the Guaranty Trust Company and the Harris Trust and Savings Bank, all of New York, were sold before 10 o'clock yesterday.

SECURITIES AT AUCTION. The following securities were sold at auction today by Barnes & Loftand:

Table with columns for Stock Name, Price, and Quantity. Includes items like 664 shares of General Electric, 15 shares of Pennsylvania Railroad, etc.

PARCEL POST. GIVE HIM A DESK. Quatered Oak Top. Has a center drawer, automatic lock, etc.

Leg Comfort. Corliss Laced Stocking. A scientific support and leg treatment that gives immediate relief.

LOST AND FOUND. LOST—A diamond ring, 14K gold, with a brilliant-cut diamond.

HELP WANTED—FEMALE. ARTIFICIAL TOOTH FACTORY wants girls 14 or over, learners and experienced.

PARCEL POST. TWO OLD RELIABLES. Old Reliable Malone stands behind every bicycle he sells.

STENOGRAPHER. EXPERIENCED. ALSO FILE CLERK WITH KNOWLEDGE OF TYPEWRITING.

CASH OR EASY PAYMENTS. GEO. C. MALONE. 1203-05 Girard Avenue.

AMERICAN WATER WORKS AND ELECTRIC EARNINGS GROW. The earnings of the three months ended September 30, 1917, of the American Waterworks and Electric Company show an increase of \$23,558.

MIAMI CONSERVANCY BONDS IN BIG DEMAND. It was reported yesterday morning that 75 per cent of the \$10,000,000 5 1/2 per cent bonds on the Miami Conservancy District, Ohio, which were first offered on Monday last by a syndicate made up of the National City Company, the Guaranty Trust Company and the Harris Trust and Savings Bank, all of New York, were sold before 10 o'clock yesterday.

LOCAL MINING STOCKS. TONOPAH STOCKS. Jim Butler, MacNamara, Michigan Extension, Michigan, West Virginia.

REFINED SUGAR UNCHANGED. NEW YORK, Dec. 12.—Refined sugars are unchanged, with the American Sugar Refining Company quoted at 31c.

HELP WANTED—MALE. LABORERS. \$5c AN HOUR. ENLIST IN THE ARMY OF HOB ISLAND SHIPBUILDERS.

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USED AUTOMOBILES. SWEETEN Used-Car Clearing House. Model 17 Chandler Club Roadster.

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PETEY—At Least He'll Never Forget the Doctor. PETEY DEAR—YOU'VE BEEN GETTING SO ASSENTIMED AND FORGETFUL LATELY I THOUGHT I'D TRY TO CURE YOU.

AN—HAH!! —NOW, LET ME SEE—LET ME SEE—ER—ER—DO YOU MIND TELLING ME WHAT IS THE TROUBLE WITH YOU—ER—ER—IT'S SLEPPED MY MIND.

By C. A. VOIGHT. Illustration of a man looking thoughtful with a speech bubble.