

NEWS OF THE FINANCIAL WORLD—NEW YORK AND PHILADELPHIA STOCK PRICE

LIQUIDATION AND BEAR RAIDS BRING BIG BREAK IN NEW YORK

Many Railroad and Industrial Stocks Drop to New Low Records—Washington News and Money Situation Among Incentives

High Points in Today's Financial News
Severe losses were recorded by railroad stocks and many industrial shares on New York Exchange as a result of heavy liquidation...

NEW YORK, Dec. 12.—The story of today's stock market trading was one of combined liquidation and bear raids...

There was little support in evidence when stocks were supplied and the result was declines in many issues to the lowest prices reached so far this year...

Liberty 3½s ranged during the day from 98.45 to 98.54, and the 4s were traded in at 97.46 to 97.52...

New York Stock Sales

Table showing New York Stock Sales with columns for High, Low, Close, and Change. Lists various stocks like Am Gold Mine, Am Lead, etc.

MAY OATS JUMPS ON GOOD DEMAND

Profit-Taking Indulged in on Large Scale, Increasing Supply

GRAIN BELT WEATHER FORECAST
CHICAGO, Dec. 12.—(Special)—Unsettled tonight and Thursday, probably light showers...

There was a good demand for May oats today and the volume of business was large. Early in the session offerings were limited by a market which was held at the high prices and local bears also supplied the market...

Sales in Philadelphia

Table showing Sales in Philadelphia with columns for High, Low, Close, and Change. Lists various stocks like 32 Tr N G, 653 Erie, etc.

SEVERE LOSSES ARE RECORDED BY STOCKS ON LOCAL EXCHANGE

Rapid Transit Certificates Lead Home Lost and Lose 1½ Points—Storage Battery and Pennsylvania Salt Suffer Badly

The activity and weakness of Rapid Transit certificates was the feature of trading in home shares on the Philadelphia Stock Exchange today...

After this selling wave set in the attention was turned from the Rapid Transit certificates to steel and railroad shares...

VALUES GIVE WAY ON THE CURB. WITH OILS THE WEAK FEATURE

Price Changes Less Extensive Than on Stock Exchange—Nothing in the Shape of Forced Liquidation

Values gave way on the Curb just the same as on the Stock Exchange, but the price changes were less extensive because of the fact that few of the Curb securities are carried as collateral in loans...

United States Steamship was fairly well held, selling at 54 1/2 and 6. Cities Service also was steady, with sales at 205 and 204.

Other oil stocks showed more moderate losses, among the sales being Oklahoma at 6, Osage at 6 1/2, Elk Basin at 6 1/2, and Couden at 6 1/2.

Table of Industrial and Mining Stocks with columns for Bid, Ask, and Change. Lists stocks like Aetna Explosives, American Iron Works, etc.

December Investment Suggestions

Our current general circular contains a carefully selected and well diversified list of high-grade bonds available at attractive prices.

The National City Company

1421 Chestnut St., Philadelphia. New York, Chicago, San Francisco, Boston, Pittsburgh.

REPUBLIC TRUST CO.

1429 Chestnut Street. Open 9 A. M. to 10 P. M.

Denbigh Silver

Orders executed either for cash or on conservative margin over private wires to New York and London.

G. W. FIELD & CO.

8th Street, Philadelphia. Commission Stock Brokers, National Exchange Bldg., Phila.

FOREIGN EXCHANGE

NEW YORK, Dec. 12.—The foreign exchange market was quiet and uneventful...

RAILROAD EARNINGS

CANADIAN NORTHERN
First week December \$916,000, second week December \$916,000.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 58,000 bush. Steady. Foreign wheat... 1.25 @ 1.27 1/2.

FRESH FRUITS

Oranges and lemons were in fair request and again a moderate decline in price...

VEGETABLES

Potatoes were in fair request and again a moderate decline in price...

NEW YORK BOND SALES

\$1,000,000 4 1/2s ... \$1,000,000 5 1/2s ... \$1,000,000 6 1/2s ...

RAILROAD STOCKS

Am Bond ... \$100.00 ... \$100.00 ... \$100.00 ...

INDUSTRIAL STOCKS

Aetna Explosives ... 72 1/2 ... American Iron Works ... 23 1/2 ...

INDUSTRY STOCKS

Following are quotations for inactive stocks listed on the Philadelphia Stock Exchange...

LOCAL BID AND ASKED

American Steel ... 16 1/2 ... American Iron Works ... 23 1/2 ...

INACTIVE NEW YORK STOCKS

Following are quotations for inactive New York stocks and in which there was no transactions today...

STANDARD OIL

Illinois ... 150 ... Ohio ... 285 ...

INDEPENDENT OIL STOCKS

Barnett Oil & Gas ... 1 1/2 ... Couden & Co. ... 8 1/2 ...

MINING STOCKS

Alaska Standard ... 3 1/2 ... Atlantic ... 10 ...

NEW YORK BUTTER AND EGGS

NEW YORK, Dec. 12.—BUTTER—Receipts, 2810 tons...

PHILADELPHIA STOCK MARKET

Business narrow, with tendency to await development on Western Front.

LONDON STOCK MARKET

Business narrow, with tendency to await development on Western Front.

LIVERPOOL COTTON

LIVERPOOL, Dec. 12.—Spot cotton was quiet today on the basis of 23.160 for middling...

NEW YORK COFFEE MARKET

NEW YORK, Dec. 12.—The coffee market was firmer this morning with prices for coffee declines...

RAILROAD STOCKS

Am Bond ... \$100.00 ... \$100.00 ... \$100.00 ...

INDUSTRIAL STOCKS

Aetna Explosives ... 72 1/2 ... American Iron Works ... 23 1/2 ...

PHILADELPHIA STOCK MARKET

Business narrow, with tendency to await development on Western Front.

DIVIDENDS DECLARED

Davidson Tube Company, Inc. usual quarterly dividend of 1 per cent.

STANDARD OIL

Illinois ... 150 ... Ohio ... 285 ...

INDEPENDENT OIL STOCKS

Barnett Oil & Gas ... 1 1/2 ... Couden & Co. ... 8 1/2 ...

MINING STOCKS

Alaska Standard ... 3 1/2 ... Atlantic ... 10 ...

Middle West Utilities Co.

Three Year 6% Collateral Gold Notes. Secured by deposit with the Trustee of interest-bearing securities...

Banking Commissioner Issues Call

HARRISBURG, Dec. 12.—The State Banking Commissioner has issued a call...