

MANY VALUES CRUMBLE AWAY ON NEW YORK STOCK EXCHANGE

Losses of From 5 to 10 Points Are Witnessed, but Shares Which Had Been Held Up by Pool Manipulation Are Sufferers

High Points in Today's Financial News
Severe losses were recorded by many stocks on New York Exchange.

NEW YORK, Dec. 11.—There was a general crumbling away of security values on the Stock Exchange at intervals during the day.

Group by group was taken up in the late afternoon, when nearly all the railroad issues were under increased pressure.

Minor stock stocks dropped generally about 2 points.

Bethlehem Steel's Request for Advance of Funds

Bethlehem Steel's request that Washington advance funds against contracts is due to the failure of Washington literally to live by the full wording of its original agreement with the steel producers.

On the score of price-fixing, it is thought that many unnecessary fears are being entertained, for it is known that the President and his advisors are anxious to avoid doing anything that will interfere with capacity production.

The suggestion by the railroad presidents that the railroads be allowed to operate as at present for another sixty days is likely to receive serious consideration.

What is worrying the holders of American Tobacco common stock is this: If the company issues any sizable amount of the "B" common stock that will be authorized in January, will it earn its keep?

By switching from Illinois Central into Aetna common stock the holder can secure a better investment at a saving of about 8 points capital.

Lowest Prices and Highest Yields of Generation
Investors today can buy preferred stocks at the lowest prices and highest yields in a generation.

INACTIVE NEW YORK STOCKS

Following are quotations for inactive New York stocks and in which there were no transactions today.

New York Bond Sales

Table with columns: High, Low, Close, Net Chg. for various bond issues like 1502500 Anglo-French, 600000 Am For Res, etc.

Western Union Declares Extra

NEW YORK, Dec. 11.—The Western Union Telegraph Company has declared an extra dividend of 1 per cent, in addition to the regular quarterly dividend of 1 1/2 per cent, payable January 15 to holders of record December 30.

Tidewater Oil Pays 3 P. C. Extra

NEW YORK, Dec. 11.—The Tidewater Oil Company declared a regular quarterly dividend of 2 per cent, and an extra dividend of 3 per cent, payable December 29 to stock of record December 21.

Extra 5 Per Cent by Empire Steel

NEW YORK, Dec. 11.—The Empire Steel and Iron Company declared a dividend of 3 per cent on the preferred stock, and an extra dividend of 5 per cent on preferred stock, both payable January 1.

New York Stock Sales

Table with columns: High, Low, Close, Net Chg. for various stocks like Alaska G M, Alaska Juneau, etc.

INDUSTRIALS

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for industrial stocks like Am Explosives, Am Paper, etc.

STANDARD OIL

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for Standard Oil stocks like Standard Oil, Standard Oil of Ind, etc.

INDEPENDENT OIL STOCKS

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for independent oil stocks like Borden Oil, Caden Oil, etc.

MINING STOCKS

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for mining stocks like Alaska Standard, Big Ledge, etc.

BONDS

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for various bonds like Bethel Bond, Caden Oil, etc.

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SALE OF OIL STOCKS CONTINUES ON CURB

General Disposition to Dispose of Issues in View of Possible Trade Suspension

NEW YORK, Dec. 11.—There was little demand for Standard Oil stocks, which declined on quotations without much actual business.

The Otago issues held fairly well, although these stocks also sold at declines.

The mining shares reflected a tendency to accumulate these issues in expectation of larger production and better prices.

Nipissing, the chief of the silver stocks, was firm with sales at 1/4 and 1/2.

A United States Steamship, which was a strong feature up to a few days ago, reacted to 3/4.

Local Bid and Asked

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for local stocks like Am Stere, Brill O, etc.

INACTIVE PHILA. STOCKS

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for inactive Philadelphia stocks like Alliance, Am Mill, etc.

OATS ARE STRONG ON ACTIVE BUYING

Small Offerings Prove Factor in Keeping Market in Technically Firm Position

CHICAGO, Dec. 11.—Advances of 1 to 1 1/2 cents were recorded in the oats market today due to small offerings.

POULTRY

The market for poultry was quiet and unimportant changes were noted.

FOREIGN EXCHANGE

The dullness of the Foreign Exchange market was unbroken in the early decline today and there were no changes of importance in rates from the final figures of Monday.

MONEY-LENDING RATES

NEW YORK—Money on call opened at 6 per cent; high, 6 1/2; low, 5 1/2; last, 5 1/2.

BANK CLEARINGS

Bank clearings today compared with corresponding day last week.

Sales in Philadelphia

Table with columns: High, Low, Close, Net Chg. for Philadelphia sales like Am Gas, C O, etc.

CRAMP SHIPBUILDING ATTRACTS MOST INTEREST ON LOCAL 'CHANGE

Advances More Than 5 Points Soon After Opening and Makes Up Bulk of Business—Keystone Telephone Earnings

William Cramp certificates attracted nearly all attention in the quiet trading on the Philadelphia Stock Exchange today.

The buying was largely by two local houses, and while nothing definite could be learned as to the cause of the demand, it was learned from a prominent brokerage firm that the belief prevailed that expectations of some kind of special extra dividend were responsible.

Following midday the certificates became quiet, and some of the gain was lost.

PHILADELPHIA MARKETS

Table with columns: Bid, Ask, High, Low, Close, Net Chg. for Philadelphia markets like Wheat, Flour, etc.

FRESH FRUITS

Trade was restricted by cold weather, but values generally were maintained.

VEGETABLES

There was little trading and price changes were few.

PROVISIONS

There was a fair jobbing market and the market was generally firm.

DAIRY PRODUCTS

BUTTER—The market ruled firm at the late advance, with demand absorbing the late offerings.

COTTON ADVANCES ON CROP REPORT

Prices Held Well in Face of Large Offerings and Cease Fractionally Higher

NEW YORK, Dec. 11.—Up to the time of the publication of the Government production figures there was a waiting attitude in the cotton market.

NEW YORK COFFEE MARKET

NEW YORK, Dec. 11.—The buying this morning was of the same character which has been a market feature for the past few days.

WILLIAM STEELE & SONS CO. ARCHITECTS-ENGINEERS-CONSTRUCTORS

PHILADELPHIA AND TORONTO

Behind Steele Service is an Advisory Board of specialists capable of solving all problems of building construction, building equipment and floor space economy.

Steel common was not active, but was lower most of the day and declined nearly two points near the close.

Liberty Bonds were irregular, the 3 1/2s selling unchanged, at 92.20, and the 4s declined to 97.30.

Further increases in earnings were shown by the Keystone Telephone statement for November and eleven months which came out today.

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