

GOSSIP OF THE STREET—PHILADELPHIA COMMERCIAL MARKETS—CORPORATE ACTIVITIES

WILSON'S TALK OF PRICE-FIXING SEEN AS CAUSE OF MARKET BREAK

Solicitude for Farmer Considered Only Unhappy Expression in Great State Paper. Gossip of the Street

THE President's reference in his address to price-fixing was considered in the financial districts yesterday as the one paragraph which was accountable for the break in the stock market at its close on Tuesday and for its continued weakness at the opening yesterday.

Everything in the shape of farm produce is commanding the highest prices on record, and outside such manufactured feed as cottonseed cake, the farmers are paying no more than the rest of us for clothing or coal or gasoline or even the automobile he finds so necessary.

There are stories coming in from what seem to be reliable sources that the farmers are hoarding their produce hoping for more price-fixing for their benefit, and now that the President has broadly hinted at an extension of the price-fixing list it is said the situation will become acute, especially in the matter of food supply.

Sees Government Insurance Extended to All A well-known life insurance man said yesterday that he wondered if people and, especially the officials of life-insurance companies, comprehended the drift of the future of the business, since the Government has undertaken the life insurance of the army and navy.

Imagine the enormous resources, he said, which it would place in the Government's hands. Today the bulk of the railroad bonds of the country are held by the insurance companies, and if we should come to the much-talked-of Government ownership of the railroads, any one could see how the Government control of the insurance companies would dovetail into the scheme.

Brokers Discuss Commerce Body's Proposal Virtually the only topic of conversation in the brokers' offices and the investment houses was the recommendations of the Interstate Commerce Commission on the railway situation.

One of the best-known brokers in the downtown section said he predicted the whole program three weeks ago, and had good grounds for his prediction but could not give them at the time.

As to the permanent effect on the market, it was pointed out that when Great Britain took over the railroads since the war began and guaranteed dividends to the security holders, the stocks of the roads declined.

Dividends DECLARED Twin City Rapid Transit Company, regular quarterly of \$1.75 on preferred and \$1.50 on common, both payable January 2 to stock of record December 14.

CHICAGO BUTTER AND EGGS CHICAGO, Dec. 6.—RECEIPTS—Butter, 5888 cases, 46644; ordinary, 25045; miscellaneous, cases returned, 41846; miscellaneous, cases included, 42947; extra, 29230; choice, 200; extra, 1874; 2 1/2; 2 3/4; 3; 3 1/4; 3 1/2; 3 3/4; 4; 4 1/4; 4 1/2; 4 3/4; 5; 5 1/4; 5 1/2; 5 3/4; 6; 6 1/4; 6 1/2; 6 3/4; 7; 7 1/4; 7 1/2; 7 3/4; 8; 8 1/4; 8 1/2; 8 3/4; 9; 9 1/4; 9 1/2; 9 3/4; 10; 10 1/4; 10 1/2; 10 3/4; 11; 11 1/4; 11 1/2; 11 3/4; 12; 12 1/4; 12 1/2; 12 3/4; 13; 13 1/4; 13 1/2; 13 3/4; 14; 14 1/4; 14 1/2; 14 3/4; 15; 15 1/4; 15 1/2; 15 3/4; 16; 16 1/4; 16 1/2; 16 3/4; 17; 17 1/4; 17 1/2; 17 3/4; 18; 18 1/4; 18 1/2; 18 3/4; 19; 19 1/4; 19 1/2; 19 3/4; 20; 20 1/4; 20 1/2; 20 3/4; 21; 21 1/4; 21 1/2; 21 3/4; 22; 22 1/4; 22 1/2; 22 3/4; 23; 23 1/4; 23 1/2; 23 3/4; 24; 24 1/4; 24 1/2; 24 3/4; 25; 25 1/4; 25 1/2; 25 3/4; 26; 26 1/4; 26 1/2; 26 3/4; 27; 27 1/4; 27 1/2; 27 3/4; 28; 28 1/4; 28 1/2; 28 3/4; 29; 29 1/4; 29 1/2; 29 3/4; 30; 30 1/4; 30 1/2; 30 3/4; 31; 31 1/4; 31 1/2; 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