

GOSSIP OF THE STREET—PHILADELPHIA COMMERCIAL MARKETS—N. Y. CURB QUOTATIONS

AGGRESSIVE BOND HOUSES FINDING BUSINESS BY GOING AFTER IT

Apparently Have Better of Argument With Those Who Say Market Is Without Life—Gossip of the Street

THERE are two kinds of bond houses, the aggressive and the other kind, and each has a different story about the condition of the business these days.

The success of some recent new issues since the conclusion of the Liberty Loan campaign would certainly indicate that the aggressive houses have the best of the argument, and the fact that some of these houses are again putting out new issues after their recent successful experiment is further proof that business is to be had for the going after.

Most financiers acknowledge that there is today more money in circulation in the country than ever before, notwithstanding the stupendous amounts turned in to pay the first installment on the Liberty is recently.

It is also said that some houses are strengthening their selling forces by taking on the best men from some well-known firms who are disintegrating their forces on account of poor business, and that they are preparing to make a drive for the large amount of uninvested funds now said to have accumulated, by bringing out long-term bonds at attractive prices.

The latest new financing of any importance is an issue of \$20,000,000 two-year, 6 per cent gold notes of the Edison Electric Illuminating Company of Boston, Mass.

The statement of the present condition of the Edison Electric Illuminating Company issuing these notes shows their unquestioned security, property and current assets are valued at approximately \$60,000,000, while the mortgage debt, which includes an issue of bonds, only amounts to \$3,197,000, and the net income for this year is more than four and a half times the entire interest charges on the company's indebtedness, including this note issue.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

Another banker was of the opinion that much benefit will come out of both the operative end and the earning end of the proposition, but he was of the opinion that if the Government eventually gives the pooling arrangement its sanction it will at the same time obligate itself to guarantee at least the dividends which are being earned at present.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 150,714 bush. Steady. No. 1 hard winter wheat, 12 1/2; No. 2 hard winter wheat, 12 1/4; No. 3 hard winter wheat, 12 1/4; No. 4 hard winter wheat, 12 1/4; No. 5 hard winter wheat, 12 1/4.

PROVISIONS

The market was quiet, but some activity was noted in the flour market. Flour, No. 1, 11 1/2; No. 2, 11 1/4; No. 3, 11 1/4; No. 4, 11 1/4; No. 5, 11 1/4.

REFINED SUGARS

SUGAR—Market quiet. No. 1, 11 1/2; No. 2, 11 1/4; No. 3, 11 1/4; No. 4, 11 1/4; No. 5, 11 1/4.

DAIRY PRODUCTS

BUTTER—Market quiet. No. 1, 11 1/2; No. 2, 11 1/4; No. 3, 11 1/4; No. 4, 11 1/4; No. 5, 11 1/4.

POULTRY

CHICKENS—Market quiet. No. 1, 11 1/2; No. 2, 11 1/4; No. 3, 11 1/4; No. 4, 11 1/4; No. 5, 11 1/4.

FRESH FRUITS

Apples, 12 1/2; Oranges, 11 1/2; Lemons, 11 1/2; Peaches, 11 1/2; Plums, 11 1/2; Grapes, 11 1/2.

VEGETABLES

Onions, 11 1/2; Potatoes, 11 1/2; Tomatoes, 11 1/2; Cabbage, 11 1/2; Carrots, 11 1/2; Beans, 11 1/2.

NEW YORK BUTTER AND EGGS

BUTTER—Market quiet. No. 1, 11 1/2; No. 2, 11 1/4; No. 3, 11 1/4; No. 4, 11 1/4; No. 5, 11 1/4.

SALT COMPANY PAYS SPECIAL

The International Salt Company has declared a special dividend of 4 per cent in addition to the regular quarterly dividend of 1 1/2 per cent, both payable December 31 to stock of record December 15.

LOWEST RATES ON DIAMONDS & GOODS OF VALUE

FRIDENBERG 37 N. 11th St. (Bet. Ribert & Arch) AND COR. 9th & Buttonwood Sts.

NEW YORK CURB QUOTATIONS

TRADING ACTIVE ON NEW YORK CURB; AETNA EXPLOSIVES THE FEATURE

Maxim Munitions Is Also Strong and Mining Shares Are in Demand—Oil Issues and City Service Are Lower

Business on the Broad Street Curb was active today, with irregular price movements. Aetna Explosives was the prominent feature, opening at 104 1/4, and after reacting to 94 1/4, it rallied to above 110.

INDUSTRIALS

Aetna Explosives, 104 1/4; Am. Electric, 104 1/4; Am. Gas, 104 1/4; Am. Paper, 104 1/4; Am. Steel, 104 1/4; Am. Sugar, 104 1/4.

MINING STOCKS—Continued

Goldfield, 104 1/4; Keweenaw, 104 1/4; Jerome, 104 1/4; Magma, 104 1/4; Union, 104 1/4; Western, 104 1/4.

STANDARD OIL

Standard Oil, 104 1/4; Standard Oil of N. Y., 104 1/4; Standard Oil of Ind., 104 1/4; Standard Oil of Cal., 104 1/4.

INDEPENDENT OIL STOCKS

Independent Oil, 104 1/4; Independent Oil of N. Y., 104 1/4; Independent Oil of Ind., 104 1/4; Independent Oil of Cal., 104 1/4.

MINING STOCKS

Alameda, 104 1/4; Atlanta, 104 1/4; Big Ledge, 104 1/4; Boston, 104 1/4; Butte, 104 1/4; Calumet, 104 1/4.

TOO LATE FOR CLASSIFICATION

Allyen, Nov. 30. RUTHARINE H. daughter of late Daniel and Mary A. Allyen, relative of Mrs. Allyen, died at her home, 2500 Frankford Ave., Solemn funeral services were held at the Church of the Visitation, 11 a. m. in private, Holy Republic Cem. Auto funeral.

Other Death Notices on Page 21

LONDON STOCK MARKET

Feeling Is More Confident as Russian News Was Discounted

LONDON, Nov. 30.—A more confident feeling was noted on the stock exchange today, the news from Russia having been discounted, and the undertone of the market was steadier. Business, however, continued light.

RAILROAD EARNINGS

October gross, \$1,782,774; Net, \$1,374,118; Ten months' gross, \$16,811,099; Net, \$12,842,753.

Financial Briefs

The Corn Exchange, published by the Corn Exchange National Bank, contains several articles of timely interest. It takes care of the "security market," and tells of the substitution of women in industries.

Bank of England Reserve Bigger

LONDON, Nov. 30.—The weekly Bank of England statement follows: Total reserve £1,875,000, increase £46,000; circulation £1,077,000, increase £65,000; other securities £91,242,000, decrease £16,000; other deposits £122,742,000, increase £146,000.

No Change in Sugar Prices

NEW YORK, Nov. 30.—The refined sugar market was unchanged today, with the American National and Pennsylvania companies quoting unchanged at 8 3/4.

CLOSING LIVE STOCK PRICES

CHICAGO, Nov. 30.—Receipts, 20,000 head; estimated tomorrow, 22,000 head. Weak at 11 1/2. Light, 11 1/4 to 11 1/2. Steady, 11 1/4 to 11 1/2.

CHICAGO BUTTER AND EGGS

CHICAGO, Nov. 30.—Butter, 40 1/2; Eggs, 10 1/2; Hides, 11 1/2; Tallow, 11 1/2; Lard, 11 1/2.

Reading DOLLAR EXCURSIONS EVERY SUNDAY TO ATLANTIC CITY

Reading DOLLAR EXCURSIONS EVERY SUNDAY TO ATLANTIC CITY OCEAN CITY WILDWOOD CAPE MAY

THE SANTA CLAUS CLUB OF THE PUBLIC LEDGER

was founded to provide for the poor children of Philadelphia and the surrounding country who have no one to care for them at Christmas. It sees that they get warm clothing and candy and toys and the other "little things" that appear so big to a child.

An Excellent Christmas-Gift Suggestion



This Hotpoint Electric Toaster will prove useful every day in the year. With it, delicious, crunchy toast can be made right at the table and kept warm in the rack above the toaster.

Frank H. Stewart Electric Co. 37 and 39 N. 7th Street Old Mint Building

THE DUELING PLACE OF OLD NEW ORLEANS



CALIFORNIA VIA NEW ORLEANS Through the Land of Song and Story FOUR NIGHTS TRAVEL COAST TO COAST WASHINGTON-SUNSET-SHILSHOLE ROUTE

MONEY TO LOAN

FRIDENBERG 37 N. 11th St. (Bet. Ribert & Arch) AND COR. 9th & Buttonwood Sts.