

REILLY, BROCK & CO. BANKERS INVESTMENT SECURITIES GOVERNMENT MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS

306 CHESTNUT ST. PHILADELPHIA

To Obtain A Liberal Income Conservatively invest in sound

Public Utility Bonds and Notes

Bonbright & Company MORRIS WINTAR STROUD, Jr. Manager 437 Chestnut St., Philadelphia

Morris Brothers Co. Established 1892 Bonds for Investment Municipal and Corporation 1421 Chestnut Street

THE FARMER AND MECHANIC'S NATIONAL BANK Philadelphia, November 5, 1917.

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LIEUT. BISPHAM KILLED BY AIRPLANE'S FALL

Young Aviator, Famous Singer's Son, Meets His Fate in England

News has been received in this city of the death of David Charles Bispham, son of David Bispham, baritone, one of the most daring aviators recently commissioned in the Royal Flying Corps.

At the time of the accident he was flying over the English coast and was seen to be in a steep climb.

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GOSSIP OF THE STREET INVESTMENT HOUSES MARK TIME PENDING RETURN OF PATRONS

Question Arises Whether Changes in Economic Conditions Has Not Shifted Money. Gossip of the Street

INVESTMENT houses are marking time these days waiting until matters settle down and their old customers come back again into the market.

Is it not possible that the bond houses if they would only try might find success in new fields? Is it not possible that with the radically changed conditions in our economic life money for investment is in new hands.

The president of a big iron and steel concern in a southern State—and not so very far south at that—remarked a few days ago that some of the managers of his plant, under the bonus system, are making more money than he is.

Such conditions are not confined to the iron and steel business, they are to be found in virtually every line to a greater or less extent.

South Has Become Lender Instead of Borrower It doesn't seem three years since Secretary of the Treasury McAdoo started the slogan "Buy a bale of cotton."

Today it looks as if the southern planters would receive around \$125 a bale for the 12,500,000 bales representing this year's crop.

And this year the South is producing sugar, grain and live stock in a much greater degree than ever before and getting topnotch prices for them.

It is reported that the southern banks are full of money, and how could it be otherwise with a possible revenue this year from cotton alone estimated at \$1,862,000,000.

There is a very pronounced sentiment in financial circles that the next big problem which the Government must tackle in a vigorous manner is the labor situation.

But the Government control of all industries connected with the manufacture of war material, including railways, docks, shipping, etc., has had its disadvantages as well as its advantages in Great Britain, and its application does not seem to have quite solved the problem.

Many of the high-class investment houses in this city yesterday refused to entertain offers to sell high-grade bonds at sacrifice prices on the part of their customers, preferring to risk a temporary resentment on the customers' part.

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Taxation of Bond Investments

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Galen Hall in the Mountains

Beautiful days on South Mountain. Always open. Fine Bath and Massage Department.

Hotel Boscobel Kentucky Ave. near City Hall

Special rates. Phone 117. A. E. Marlin. Westminister, Ky. Ave. near Chestnut. Water, \$10 up. \$12 up daily. Chas. Buhns.

Bon Air Lodge, Mount Airy, Pa.

Bates \$14.00 per week. Steam heat, sunny rooms. Golf, polo, hunting, riding, etc.

Emilie Krider Norris 8742 Arch St.

Both sexes. 2nd Business School. Positions guaranteed. Enter now, Day or night.

Charles Westel Piano Instruction

1714 Chestnut St. \$1.50 UP—OVERCOATS. Largest Assortment in Town.

Lost and Found

BLACK CAT lost, male, with a few white hairs; Sunday, Friday, 1900 Spruce street.

PERSONALS

WANT ADDRESS of Miss Sue McLaughlin and Frances Halbach, 1412 Spruce St., Philadelphia.

HELP WANTED-FEMALE

Work near your home in pleasant and healthful surroundings with opportunities for rapid advancement.

CLERKS

Young Women and Girls Wanted for various departments; experience unnecessary.

LIT BROTHERS

COMPONENT OPERATOR, thoroughly experienced, good salary, hours 8:30 to 5, half day Saturday.

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