EVENING LEDGER-PHILADELPHIA, MONDAY, NOVEMBER 5, 1917

### SHORT TERM PHILADELPHIA PLAN VALUES CRUMBLE IN NEW YORK EQUIPMENTS

SALTIMORE & OHIO RAILROAD EQUIPMENT 41/28 APRIL 1918 PRICE, TO NET 5%

.

16 \*\*\*

\$10,000 PENNSYLVANIA GENERAL FREIGHT



## FINANCIAL NEWS-NEW YORK AND PHILADELPHIA STOCK MARKET QUOTATIONS NEW YORK STOCK SALES

### TO SURPRISE OF WALL STREET

Many Issues Record Losses Ranging From 5 to 7 Points-Depleted Resources of Some Brokers

 Migh
 Low
 Clean
 Nat
 High
 Low
 Clean
 Clean
 Clean
 Clean
 Mat
 High
 Low
 Clean
 Clean

PENNSYLVANIA GENERAL FREIGHT EQUIPMENT 45 JUNE 1915	May Have Helped Pressure	Am Car & Fdy Co 60 do pref	03 03 58 59 106 106 51% 519	3 134	U S Steel	It has been a long time since trading on   tery was unusually weak, although ina the Philadelphia Stock Exchange reached and sold off 3 points to 47. L
PRICE, TO NET 5% \$15,000 CHEBAPEAKE & OHIO RAILWAY EQUIPMENT 4/24	High Points in Today's Financial News Stock values crumbled in New York due to heavy selling, much to the sur-	Am Hide & Leath 11% do pref 53	1156 113 3036 53 38 243 5755 399	$\frac{16}{-1}$ $\frac{-16}{16}$ $\frac{16}{16}$ + $\frac{16}{16}$	Va Iron C & C., 50 80 50 -4 Wabash 8 754 754 754 - 75 do préf A 3955 3855 - 34	the proportions it did today and since there was such a rapid tumbling of values as the session brought forth. Virtually every-
JANUARY 15, 1919 PRICE, TO NET 5.00%	prise of Wall street. Curb issues followed theseame course as those on the big board. Grain steady, Cotton firm. Foreign exchange was dull. Philadelphia bank statement for the week showed a big increase in loans. The Corn Exchange	Am Locomotive 50 Am Mait 11 Go pref	57% 575	% -2% % -1% % -1%	West Maryland . 13 123/2 13 -1 West Union Tel 84 833/4 833/2 - 3/2 Westinghouse Mfg 393/4 363/2 -3/3/4	thing on the list sold at materially lower prices and many of the leaders of the home list suffered severely. A break was natur- ally to be expected here as a result of
REILLY, BROCK & CO. BANKERS 106 CHESTNUT STREET	Sational Bank-increased its semiannual dividend 2 per cent to 10 per cent, and added \$500,000 to the surplus. Bar silver lower in New York and London.	do pref	5134 53 5234 535 95 95	14 -154 14	do ctfs 16% 16% 16%1% Wilson Co 48 43 43	the samp declines in New York, but every of Pittsburgh Coal at 40, off 24 p where in the financial district surprise was heard because of the failing of values of the standard local stocks. The belief pre- lowed the course of Rapid Transi
PHILADELPHIA	NEW YORK, Nov. 5. The stock market was feverish and unsettled all through the early irading, when many issues sustained losses ranging from 5 to 7 points, and for a time it	do pref 110 Am Tel & Tel 11234 Am Tobacco 175	110 110 110% 110% 169% 170% 37% 87%	9% -194 54 -794	White Motors	losses, outside of the arbitrage issues, were unwarranted, and that the selling which brought about the declines was largely due
	seemed as if there could be no check to the constant crumbling away of values. No one seemed to have a clear idea as to why the market should start on the downward grade today, as all the various factors in the situation seemed to for the second to have a set of the various factors in the situation seemed to	Am Writ Paper pf 2154 Am Zinc & Lead., 1254 do pref 40	2134 215	<sup>54</sup> <sup>54</sup> <sup>54</sup> <sup>54</sup> <sup>55</sup>	Total sales, 1.674.400 shares, compared with 336.590 shares on Saturday. *Ex dividend—R. F. Goodrich Company, 1: Dinois, Contral. 15 and 1 extra. Pressed Steel	ous because of the slump on the big board. Lake Superior Corporation was the most of the home stocks and sold off % afternoon, off %. Baitimore and
FOUNDED 1865	favor the bulls. There was nothing in the over-Sunday news to cause any in- creased uneasiness, and the banking situation showed no essential change, money continuing fairly easy, and although the assumption was general that loans had been disturbed, a canvass of the Street during the day brought no confirma-	Atchison	88 88 91 92%	$\frac{19}{-3}$	Union Dag and Paper, new, 2 extra.	to 10%, and there was much selling of inopped w. Erie, 1%, and Lehigh v Rapid Transit trust cortificates and Phila- delphia Electric, the former declining 1% 5 Steel common was traded in moder but declined as much as 41, points
The	tion of this view. The selling seemed to come from all over the country and, although the bears are in bad standing with the governors, there was plenty of evidence that efforts		501m 513	14 =3 =2 14	High, Low, Clove, chare.	later picked up a fraction, but was without Before the close, however, it had a any buying power. Electric Storage Bat- ered a small part of the loss.
	of the bear had a good deal to do with causing prices to make violent declines.	Bethlehem Steel . 75% do B	7812 7459 05 085	16 -3% 16 -3% 16 -3% 16 -1%	60 Alliance Ins 10 1/2 10 101 100 Beth Stil B. 73 1/2 75 1/2 73 1/225/2 10 Balt & Ohio 50 1/2 50 1/2 50 1/25/2 200 Bald Loco. 51 3/2 51 1/2 51 1/23/2	Local Bid and Asked Teday Testerday
Provident	when offers were made. Among the price movements was a drop of 7 points in American Can, to 30, followed by a rally to 33, and many other industrials sold off 3 to 7 points.		101% 101% 16 16%	14 -1 15 -15 15 -15	28 Cambria Iron 43         43         43	Bid Ask Bid Ask Is Light—Americans In- Amer Stores
Life and Trust Company	St. Paul dropped 4 points to 38, and Reading dropped 5½ points to 50½. United States Steel common, which was traded in on a large scale, sold off 4½ points to 90%, and the copper stocks in some cases yielded to the lowest prices	Canadian Pacific 184% J Cal Packing Co., 36%	131% 184% 86% 86% 60 61%	16 - 36 16 - 36 16 - 436	720 Erle 1834 14 14	do pref
of Philadelphia	reached by them in a long period. There was more attention paid to the trading in the Liberty 312s than to anything else in the bond market. Those bonds ranged from 99.70 to 99.60, selling	Cerro de Pasco 31 Chandler Motors 60 Chesa & Ohlo 48%	30% 30% 38 59 44% 45%	$\frac{-1}{4}$	200 Key Tel 10 10 101 4275 Lk Sup Cor. 1194 1014 10941 1044 Lehigh Nav. 58 58 5894 36 665 do war wi 794 634 634196	Lakigh Nav. 50 56% 55% 55 Lehigh Valley. 52 52% 54% 55 Penna 45% 45% 48% 48% 48% 10° loan was strong. The feeling with 1
You wouldn't think of leav- ing your business uninsured.	down to the new low record for the full bonds. Declining Market No Respecter of Values	Chi M & St P 40% do pref	1976 1976 88 89% 75% 76%	14 - 34 14 - 34 14 - 34 14 - 294	254 Leh Valley 5434 52% 532 270 Midvale 4134 40 40334 110 Nev Cons. 1634 18% 13%356 1019 Penna R R. 4834 4776 4834 56	Phila Co
Then why not insure the mo- tive power—the brain power	Investment values receive little respect in a declining market. Hundreds of examples could be given to prove the truth of this assertion. But some of the most severe losses have been in preferred stocks in which a speculative follow-	Chi R I & Pacto, 173; do 6 p c pf t c., 4336 do 7 p c pref t c 5136	41 41%	$\frac{-34}{-196}$	10 Pa         Salt         Mfg         90         90        2           2600 Pltts         Coal         cf.         40         40        256           143         Phila         Co         27         27        1           9         do cum         pf         82         82         32        3	Ten Hel
behind your business? Why not insure your life in	ing had been created. One of these is Willys-Overland preferred, which little more than a year ago was rushed up to the vicinity of 117 on the strength of its pros- pective redemption, or perhaps exchange into new stock under the terms of the	Chino Con Copper 39 Col Fuel & Iron . 311/2 Col Gas & Elec 301/2	87 88% 30% 81% 25% 27%	16 -2%	2455 Phila Elec. 2534 2494 2494 - 34 8350 P R T cfs. 24 2236 2334 - 136 85 Phila Trac. 70 70 70136 80 Rwys Genl. 434 434 - 36	wm Cramp & Sons 72 74 72 74 INACTIVE PHILA. STOCKS
the Provident?	proposed "American Motors" merger, which never got beyond the paper stage. It is now down forty points,	do pref	7634 7634 97 97 95 26	51/2	1018 Reading 6334 6034 6294	Following are quotations for inactive stocks listed on the Philadelphia Stock Ex- change and in which there were no trans- actions today. The price given is the last
FOURTH AND CHESTNUT STREETS	LARGE DECLINES OCCUR IN MANY STOCKS ON NEW YORK CURB MARKET	do pref 18	51% 51%	6 -1%	194 Un Gas Imp. 70 99 691 8235 U S Steel 9435 91 9136	previous close: Amer Gas
1	New Low Records Made in Several Issues, Buyers Being	Del & Hudson 98 D L & W	0035 003 0535 08 180 189 755 75	110	Reputation given in yesterday's close. Total sales, 30,109 shares, compared with 7837 shares on Saturday.	Amer Stores pf. 92 Minehill
	Scarce Even at Substantial Concessions. Motors Lack Support	Distillers Secur	14 14% 20 21% 16 16%	Na	HONDS         Net           #500 Am Gas &         High, Low. Close, chge,           Ellen 5s         88½	Cam Steel
November Investment	NEW YORK, Nov. 5. Values crumbled away rapidly in many stocks traded in on the Broad Street	General Elec. 130   General Motors . 87%	8119 82% 12476 129	44 + 96 + 196 +	6000 City 4s 1946. 9836 9836 9836 - 76 1000 Elec & Peop Tr 4s 74 74 74 7100 Lib Bonds	DAR         SHEYELK         December         Aug         Aug         Tobe         Tobe
Suggestions	Curb, with new low records made in several issues before noon. A large part of the selling on the violent declines came from Stock Exchange houses and rep- resented forced liquidation of accounts in which stocks had been carried. Buyers		35% 36% 65 65 87% 91	$\frac{42}{-3}$	3 ½ s 99.72 99.56 99.56	
Our current general circu- lar contains a carefully se- lected and well diversified	were scarce even at substantial concessions. Submarine Boat was a prominent feature, opening at 13½ and deciming to the new low of 11. Aetna dropped from 5% to 5, and Air Reduction sold down	Greene Can Cop., 3612	35% 35% 80 80 28% 283	1/2 -11/2	18000 Phila Elec 1st 5s 98 97% 97% % 4000 Reading gen	
list of high-grade bonds available at attractive prices. This circular and our com-	to 70. Curtiss Aeroplane sold down from 27 to 24, and Wright-Martin was traded in at 71% to 6%. The motors were without support. Chevrolet dropping from 68 to the new low of 58, and United sold at 181% to 1714.	do pref 8235	9 9 3134 315 3852 39	+ 14	43 87 87 87 14 Total sales, \$37,500, compared with \$24,300 on Naturday.	118th Semi-Annual
parison of January and cur- rent bond prices will be of interest to you if you are	Interive low of as, and United soid at 1852 to 174. Interive sold at 352 to 3 and United States Shipbuilding at 354. Independent oils were weak. Midwest Refining dropped fom 119 to 106; Merrit from 28 to 2452; Houston from 19 to 17, and Cosden sold at 75 to 754.	do pref 4652 Int Harv of N J 104 Int Mer Marine 2754	45 455 10394 1039 24 25	$\frac{56}{94} - \frac{96}{-34} - \frac{56}{-34}$	JNACTIVE NEW YORK STOCKS Following aree quotations for Inactive stocks listed on the New York Stock Ex-	Dividend
contemplating an invest- ment. Send for November elecular and Price Comparison PE-142	Trading in mining stocks was quiet, with Nixon Nevada selling at 69 to 66 cents; Magma at 35½ to 35; Butte Copper and Zine at 6½ and 6, and Emma Consolidated at 7-16 and ½.	Interni Paper 21% Int Nickel 20		$\frac{16}{16} = \frac{14}{16}$	previous sale: A B S & F ctfs., 102 Minn & St L new, 10	
The National City	INDUSTRIALS / Rid Asi: (Sale) MINING STOCKS—CONTINUED Sat. cluse Rid Asi: (Sale) Rid Asi: (Sale)	Kelly Spring 4152 Kennecotr Copper. 2052	26 285	-114 -314 4 - 34 4 - 134 5 - 35	A R S & F cfs of 1911. Morris & Emers. 2019 A B S & F pref. 1135 Morris & Emers of 114 Adums Express. 113 M St P & S S M. 85 Advance Rumely 12, MSIP&SSM pref. 117 Advance Rum pf. 2119 Mo Kan & T pref. 74 Allis-Chaim pref. 175 Mont Power, 740	The Directors have de- clared a semi-annual divi- dend of ten percent. (an in- crease of two percent. over last dividend). They have also added five hundred thousand dol- lars to Surplus, making that fund two million five hun- dred thousand dollars. Checks will be mailed.
Company 1421 Chestnut St., Philadelphia	Am Reduction         70         76         70         McKinley-Darragh         34         35         62           Aetna Explosives         556         556         Magma Copper         29         31         36           Am Brit Mfg         5         10         .         Mather Lode         1%         2         39           Am Marconi         756         2%         2%         35         .<	Lehigh Valley 5454 Lee Rubber & Tire 1494 Lig & Myers pref. 101	5176 52 143	14 = 3 -1 14	Am Agr Chem. T <sup>p</sup> Am Agr Chem 16 18 Am Ret Sugar Df 88 Am Reet Sugar Df 85 Am Cotton Oll. 82% Nat Lead . 43 Am Express 96 Am Express 96 Am Express 96 Am Express 96 Nat Elead pref. 114 Am Ice Sec. 9 <sup>13</sup> Nat Elead St pf.100%	dend of ten percent. (an in- crease of two percent. over
New York Chicago San Francisco Boston Pittsburgh	Canadian Car Co. 16 26 Canadian Car Co. 16 26 Can Car & Fdy pref. 45 50 Charcoal Iron 7 8 55 Chercolt Motors 60 63 68 Chercoal Extension 195 12, 125 Chercoal Motors 15 125 Chercoal Motors	Mackay Cos 78 Max Motor 21 do 1st pref 53	71 71 1936 21	-4 -2%	Am Ice Sec	last dividend).
SUSSAER PRA BANKERS	Cramp         70         80         78%         United Vorde         32         33           Curtins Aeroplane         25         26         2654         West End Con         67         70         68           Carwen Tool         8         10         954         West End Con         67         70         68           Carbon Steel         75         85         11         1         1	May Department S 49%	4914 491 78 783 25 269 914 93	56 + 36 56 - 286 96 - 286	Am Tei Cable 60 N T Dock 114 Am Té Cable 60 N T Cé St L. 21 Am Té T Sd pi 924 N Norf & Scuth 21 Am Woolen prof. 93 Obio Fuel 45 Asso D G 1st pf 52 Obio Fuel 45	They have also added five hundred thousand dol-
Sth & CHESTNUT STS., N. E. Cor. Members of Phila. Stock Exchange Direct Wirs to New York	Emerson Phonograph         4         5         BONDS           Federal Dye         5         10         5         BONDS           Hendee Mfg         15         35         Cosden Oll Es         80         84           Thertube         25%         31%         Cosden & Co Se         80         84	Midvale	4036 403 456 43 734 73	16 -1 16	Ali Birra & All. 15 Haid Loco prof. 944 Barta & Ohlo prof. 944 Barta & Ohlo prof. 84 Pan-Am Pet prof 90 Barta & Ohlo prof. 84 Presd Rit Car pf. 102 Prof & All. 12 Prof & All. 13 Prof & All. 13 Pro	lars to Surplus, making that fund two million five hun-
<u>Components</u>	Raipotion Bronze pref.         1         Cudahy 5s         94         97           Lake Torpedo Boat $38_4$ $4\%$ 4         Erle $5s$ $94$ $97$ Lehtgh Coal Sales $62$ $67$ Russian Gövernment $5\frac{1}{2}s$ $55\frac{1}{2}s$ Lima Loco $47$ $55$ $49$ Russian Gövernment $5\frac{1}{2}s$ $57\frac{1}{2}s$	do ctfs	41 41 201	-2 $y_{0} - y_{0}$ $y_{0} + 196$	Brown Blos	dred thousand dollars.
I if the Stock Market is	N Y Shipbuilding 30 33 Nor Amer Pap Pulp 2 21/2 21/2 Todd Shipbuilding 6s 99 101	National Lead . 43 Neyada Con Cop. 17% N Y Air Brake 101	383/2 383 16 163 59 100	1/2 -3 1/2 -31/2 1/6 - 1/6	Chi & Alton pf., 23% Quickeliver prof. 1% Chi & Alton pf., 23% Quickeliver prof. 1% Chi & N W pref. 142 Chi & N W pref. 142 Clust. Peak dy pf. 110 Cal & So let pf. 200 Savan Anton	Checks will be mailed.
f if you have never had an account with a broker- f if you are not familiar with the use of cul-	Peerless Motor 9 10 Poole Eng 70 80 New York Bond Sales Scrippe-Booth 18 S S Kresge w 1	N Y Ont & West. 173% Norf & West 10834	24 249 17 173 100 101	94 ··· 36 + 34 96 - 34	Coi & So 1st D1. any Sakon Alofor . 6% Coi & South 24, St L& S W pref. B Coi & So 2d pref. 42% Stand Milling pf. 85 Con G E L& P. 108 Con Int Cal Min. 17% Sup Steel ast pf. 100 Continental Ins 51% Texas Co rts 19% Cuba Am Sussr 170 Tidewrater OI 205	Destalla
fateral accurity-	Standard Motors         7 5%         8 5%         1 2000         Am Hids & 1.6%         1116h         Lew Close           Steel Alloys         1         1         1         100 100         100	do pref	74 74	34 - 94 36 -336 -236	Detroit Edison. 125 Tonacco Prod pf. 0316 Detroit Edison. 125 T Bt L & W 716 Den & Rie Gr. 6 T Bt L & W etfs. 815 Den & Rie Gr. 715 T St L & W pf 80	ANN
How to Open/	Todd         Shipbullating         16         80         17         5000         Achison gen 4s         55         945	Ohio Gas	33% 387 4 4 80 80 23 24 47% 487	3% -2% -1% 3% - %	General Class	
an Account General Rules	Wright-Martin Air         634         635         716         10000 Can Govt 5s 1021         985         985         985           Zine Concent         5         716         10000 Cant R N J 5s         100 100         1000 100           STANDARD OLL         5         635         716         6060 Cant Leather 1st 5s         045         945           STANDARD OLL         5         63600 Cant Cant R N J 5s         100         100         100         100	Peo Gas & C 41½ Pere Marq w 1 14½ Phila Co 2836	41% 41 14 14 25% 25	1/2 - 1/2	Homestake Min. 107% 1st prof. 51 Int Harv N J pf. 111% United Pap Brd. 17% Int Nickel pref. 103% Union Fac pref. 74 Int Paper pf sta. 60% U S Express. 15 Int Control 45 U S Barte Inc. 150	
for Trading"	Illinois         195         209         3000         do fiss         174         174         174           Ohio         202         209         297         3000         do rainy 5a         174	do pref 56 Pitts Coal 40 do pref 79 Pierce-Arrow 88	543% 55 38 39 77 77 88 88		Jewei Tea	CORN EXCHANGE NATIONAL BANK PHILADELPHIA
	Stand Oil of N Y	Pressed Steel Car 52 do pref 90	50 51 90 90 110 110	36 -136 	Lorillard	CHESTNUT at SECOND
	Barnett Oil & Gass	Quicksilver 1 do pref 136 Ry Steel Spring 37 Ray Con Copper 21	36% 36	36 - 36 96 - 136	Mich Central 119	
JONES & BAKER	Inter Partol.         17         19         18%         4000 fordinan Steel 5a.         98%         98%         98%           Houston Oil         17         19         18%         1000 fordinan Steel 5a.         98%         <	Reading	843% 34 353% 35 68% 70		CHICAGO, Nov. 5.—EGGS-Receipts, 7560 cases, Firsts, 384 @894c: ordinary firsts, 864	
BTOCK BROKENS Widener Bldg., Philadelphia Bett, Wainut AGnot. Kerstone, Rave 2290.	Ohio Fuel         656         7         256         1000 Kan Clip No Let Bs.         85         85         88           Oklahoma Ref         656         7         7         1000 Kan Clip No Let Bs.         60<	do pref 96½ Royal Dutch 63½ Saxon Motors 6½ St L S F 15	6134 61 634 6 1434 14	134 534 134 134	BUTTER-Ridcelpis, 794,000 pounds, Extras, 48c: extra firsts, 420 435 c. firsts, 39% 9341c;	
Yew York Boston Chiesgo Pittsburgh Direct Privats Wires.	Rice Oll         36         36         36         37           Winited West Oll         36         36         370000 Lbr Fhoud 315s         755, 773, 773, 773, 773, 773, 773, 773,	do pref w 1 25% Seaboard Air Line 19 do pref 18 Sears Roebuck 185	9 ,0 18 15 133 133	- 3% 	SPECIAL NOTICE	Taxation of Bond Investments
UNER & HAEEE. Wideser Hide., Philadelphia, Pa. au max send me rour bookiet en. Hind "How to Open an Account": 28-T. U.	Alaska Stangard         9         11         10         5000 Mo Kan & T Int 4s         35         50           Atlanta         9         11         10         5000 Mo Kan & T Int 4s         35         50         50           Big Ledge         115         116         116         116         87         8815         85         50           Big Ledge         115         156         156         5400         Net West of Chi 5s         355         555         555         556         555         556         555         556	do pref	33% 34 20% 30	134 - 94 134 - 94	OFFICE OF THE BOARD OF REVISION OF TAXES. CITY HALL PHILADELPHIA. Appeals from the sassantis of real estate in the several water benchar both spatications	The income from corporation bonds is taxable under Income Tax and War Revenue Laws. Buyers of all Bonds
dane energenen ersteringen.	Butts New York         78         12000         00         4% s         1005	South Pacific 81 South P O Sugar. 148% Sup Steel	30% 32 23% 28	1 -2 1 -2 1 - 14	PHILADELPHIA. Appeals from the assessments of real estate in the several wards for 1918 and applications for the correction of BETHATED assessments for the correction of BETHATED assessments for the heard by the Board of Revision of Taxes at their office. Boom 190, west side of City Hall, Broad and Market streets, on the following days between 8 s. ss. and 8 p. ss. November 7, Wednesday1st, 2d, 8d and 6th Words	will be interested in a comprehensive table we have prepared showing the net return after payment of the income and new
DIVIDENDS	Tuidfield Merger	do pref 36 do pref 30 flat 55 Studebaker 35% Stutz Motors 37%	54 85 8436 85 8736 87		November 6, Thursday-11th, 12th, 18th, 14th, 15th, 16th and 17th Wards, November 9, Friday-18th, 19th, 21st and	War taxes. Copies will be furnished on personal application.
THE WEST PRALADELPHIA TITLE AND THE WEST COMPANY PRINT COMPANY IN 1917. THE DESCRIPTION AND LOW COMPANY	Green Monster         52         56         Salon         60         60         60           Hecin Mining         3%         3%         3%         3	<ul> <li>Tenn Cop &amp; C w 1. 13</li> <li>Texas &amp; Pacific 13</li> <li>Texas Co</li></ul>	1756 17		November 12, Monasy-223 and 433 Wards. November 13, Tuesday-230, 25th, 45th and 39th Wards. November 14, Wednasday-24th, 34th and 44th Wards.	Environ D. Sauthan
and the standing of the standard became in the standard of the		Tobacco Products. 47 do pref	93 93 88% 88 114 114	#16 - %	and 481h Wards. Priday-20th, 47th, 29th and November 16, Priday-20th, 47th, 29th and 22d Wards. 19, Monday-41st and 42d Wards. November 10, Tuesday-28th, 28d and Soth	EDWARD B. SMITH & CO
Party A TO Sevenity of 1977 Tecaner	THE FARMERS AND RECHANICS	Union Pacific	110% 110 57% 87 81% 84	0%4	Wards. November 23, Wadnesday-Sth. 6th. 37th and	Members New York and Philadelphia Stock Exchanges 1411 CHIMPENUT STREET PHILADELPHIA
	The protection there want to be and a strate and all the strate to the s	do prof	1.8% 110	896 + 366 7 + 6 8 - X5	Warmen such an present shall be dird on the second state of the se	30 PINE STREAM NEW YORK
		We want and all a dates	40% 18	***		

# STOCK PRICES BREAK BADLY HERE, WITH THE MARKET UNUSUALLY BROAD

### Lake Superior, Rapid Transit, Electric Storage Battery and Lehigh Navigation Hardest Hit of Home List-Big Sale of Pittsburgh Coal

ually weak, although inactive, 3 points to 47. Lehigi ock and warrants both int the general depression and a point, the warrants drap, us 6%. William Cramp and phone each lost a point and phone each lost a point and proverngnt declined %. tion which attracted consider-was a sale of 2600 shares was a sale of 2600 shares Coal at 40, off 2% points n held up well and was up-e Fhiladeiphia Traction fol-urse of Rapid Transit, de-To.

10. Uses suffered severely. Read., 5½ points, to 60%, but later art of the loss. Pennsylvania 47% at one time, but picked ioss, reaching 48% by mid-%. Baitimore and Ohio brie, 1%, and Lehigh Valley.

n was traded in moderately, s much as 4 is points, to 31 case, however, it had recov-part of the loss.

Testerday Bid AskTesterday Bid AskPrices Generally Steady, but Trading Is Light—Americans In- Clined to SagAmor Pites22843586Bidwin516145050Bidwin516145050Bidwin516145050Centary516145050Centary52625450Case Sun Corpo10%114114Lake Sun Corpo10%114114Lake Sun Corpo10%114114Lake Sun Corpo10%114114Lake Sun Corpo10%114114Penna525255Pona525255Pona525255Ton Mining544556Ton Mining552455Ton Mining544556Ton Mining552455Ton Mining5	Treday Bid AwkTreday Bid AwkTreday Bid AwkTreday Bid AwkAmor Piores323434Amor Piores323434Amor Piores323434Bid Amk353434Bid Amk353434Bid Amk353434Bid Aref353434Bid Aref353434Bid Aref353434Bid Aref353434Chen Aref353434Chen Aref353434Chen Aref353434Chen Aref353434Chen Aref353434Chen Aref353434Chen Aref353434Chen Aref353535Chen Aref363535Chen Aref363535Chen Aref363535Chen Aref363535Chen Aref363535Chen Aref363535Ton Mining363535Ton Mining363635Ton Mining363635Ton Mining363635Ton Mining363635Ton Mining363635Ton Mining363635To	Local Bid and Asked	LONDON STOCK MARKET
BAR SILVER Open High Low Close Control 1, 19 7.15 7.16 7.	BAR SILVER Open High Low Close Control 1, 19 7.15 7.16 7.	Bid         Ask         Bid         Ask           Impr Stores         32         34         33         84           Instrate         50         50         50         50           Staldwin         31         51         51         54         54           Ice Storage         45         45         45         54         56           Storage         15         17         64         56         56           Storage         104         104         104         104         104           Storage         104         104         104         56         56           Storage         104         104         55         57         57           Storage         52         54         55         57         57           Storage         53         33         35         56         56	Is Light—Americans In- clined to Sag LONDON, Nov, &.—Although there we little feature to the war news, the under tone of the Stock Exchange markets we healthy today. Prices for securities gener- ally were steady, but trading was light. Changes in the gilt-edged section was small and mixed. The 4½ per cent we to allied bonds was confident and the were firm because of the mission of Britis Premier David Lloyd George and Freme Premier Painleve, accompanied by a mus- ber of high military officials. to Bom French 5s, however, were easier becau of the announcement of the new issue i 68.60 bearing 4 per cent and being to inclined to ang. The holiday at New Yor monorrow accentuated the idlenese. Can inclined to ang. The holiday at New Yor bind moved upward, was cheerful. Here which moved upward, was cheerful. Here the eastern groups. Rubbers and olis we aute stated and were slow. Some mil- ing isoues improved. Support was given the eastern groups. Rubbers and olis we aute and mixed.
New York (cents) STS 885 845 10816 7186 July 7187 717 7.77 7.77 7.74 7.75 7	Landon (pence) 4412 443 43 00 ants September 7,00 7,00 7,00 7,91 2,	BAR SILVER	Open         High         Low         Close cle         St           December         7.18         7.18         7.18         7.16         7.17         7.74         7.74         7.75



I TRATERISTICS AND ADDRESS A