able for curing the crop, had considerable effect in forcing further losses. Bears then

were more aggressive, taking advantage of favorable reports by two authorities and predictions of increased receipts as a result

tended that railway facilities would not per-mit any big movement for some time.

27.2 bushels, and the total yield at 3.280. 000,000 bushels. He said that the damage to qualities would be greater than expected

and estimated the quality at 19.3. Clement, Curtis & Co. placed the yield at 3,182,000.

quality at \$1.7.

stability.

terday.

and export

oruary

Oats-

Lard-

00 bushels, the largest on record, and the

The market at Liverpool showed less

"y this week being estimated at 480,000

No. 2 mixed, in the sample crowd, was

\$2.15@2.181g, compared with \$2.14@2.16, Yellow, \$2.21@2.22, against \$2.15@2.17 yes-

terday. The high on December corn was \$1.17%, the low \$1.17 and the close \$1.17%.

compared with \$1.17%, yesterday's last price; the best on May was \$1.13%, the bottom \$1.12% and the final \$1.13%.

Oats were dull, but ended firmer. Offer-

rs were out of the market for

ings from the country were moderate, but the inquiry for the cash article was light

the present, Prices at Liverpool were steady.

Leading futures ranged as follows:

bottom \$1.12% and the final \$1.13% against \$1.13, the closing quotation of yes

because of the recent declines here and forecasts of larger shipments from Argentina, the clearances from this coun-

excellent weather. The buils con

W. Snow placed the yield per acre at.

CHICAGO, Nov.

### GOSSIP OF THE STREET-PHILADELPHIA MARKETS REBEKAHS' GREETINGS TO U.S. ODD FELLOWS PENDULUM LIKELY TO SWING CORN PRICES RALLY PHILADELPHIA WHEN SHORTS COVER Close of Long Series of Enter-TO "HIGH YIELD" SECURITIES MARKETS tainments by Brothers and Complaints About Soft Grain GRAIN AND FLOUR Sisters to Boys in Service Investment Periods Run in Cycles-This Is a "Low and Absence of Accumulation The last of the open meetings and recep-ions to the members and comrades in Gov-rnment service scheduled from June to Help Stiffen Market

Yield" Period and May Soon Be Supplanted by Bigger Dividend Demand-Gossip of Street

TT IS generally acknowledged by bankers and bond experts that the market for bonds runs in cycles. That is, for a long period high-grade low-yield bonds have the call, and after they have run their course there is a return to bonds with a high yield. Arourd 1910 and 1911 the country was in a state of transition from the lowyield to the high-yield bonds. This change, as it is now viewed in perspective, was suged by a number of contributing circumstances, but principally by a gradual change in the manner of living by the great mass of the community. At that time the automobile was coming into popular favor through the placing on the market of a line of low-priced cars. Men who had incomes of \$4000 or \$5000 from bords yielding 4 per cent commenced to keep autos; telephones became more general and besides the simple installation there had to be an extension; shopping by telephone became more general and more expensive. These and many other luxuries became necessities, and the wide-awake promoters who read the signs saw the necessity for bonds yielding 6 per cent or more and supplied them, taking in exchange the low-yield bonds for which they found a market. Then, after a few years many of the people who had increased their incomes in this manner, began to find that some of the enterprises represented by their 6 per cent bonds were failing in their earnings, some were going into the hands of receivers, and many had to take their losses, while overcapitalized promotions were being reorganized. Then the pendulum took another swing in favor of greater safety and lower interest earnings and it continued to a great extent up to the breaking out of the WRT.

Some of the brokerage and commission bouses are of the opinion that there will soon be another swing, and the public will demand higher interest yield. They go the far as to say it would be here now if it were not for the Liberty Loans. They argue that increasing taxation and increasing cost of living will drive many investors to such a course, and they predict another orgy of speculation, for which the unscrupulous promoter will be prepared with oil, mining and industrial securities bringing from 7 to 12 per cent.

Speaking of these recurrent cycles in the bond market, a well-known broker said yesterday that one is due, if not now, at least very soon.

"There are," he said, "several unmistakable indications of its approach. One of them called in my office yesterday in the form of a stock salesman, offering an oil stock that would pay 12 per cent.

"I said to him," he continued, "'You can't sell that stuff these days,' and he said that people were buying it right and left.

Another indication that we are due for a high-yield bond market," he remarked, "is the attitude of customers today, as compared with their attitude some years ago. Then the first question they would ask when buying bonds was, 'How about replacement values?" or, 'What is the property represented by the bonds worth at a forced sale?' Today their first questions are 'What are the earnings?' 'How much was the last dividend?" and not a word about 'safety of principal."

## Smaller Investment Houses in War Plight

The plight of the smaller bond and investment houses, if the war continues long, or even in the event of another Liberty Loan sooner than February or March, was being discussed yesterday. Some one said that the Italian situation might be the means of bringing out another Liberty Loan earlier than anticipated, but it all depended on how quickly the Government was using the money in war material and loans to the Allies.

The principal of one of these smaller investment houses, who was one of th party, said the only thing he could see ahead of him was to close up shop. He told how that be, ween the draft and enlisting he had lost his sales and office forces until now he could only count on three men, and two of these in the office were taking about enlisting one of these days before they were drafted.

"Then," he said, "my business has been shot to pieces by the Liberty Loans, so I may just as well put up the shutters." He then instanced another well-known house, where not only virtually all of the salesmen, but the principals, had joined the service, and whose expensive offices and salaries and "overhead," which must amount to a large figure monthly, are still going on with very little business being "That house," he remarked, "carried only very high grade bonds on which the commission amounted to not more than one half of 1 per cent and often less, and one has to sell a lot of that class of bonds to make any money.

"There are many other houses in a similar condition." he added, "and I find they are beginning to carry a line of securities that will give them a better return. They are preparing to meet the new conditions which are coming."

. . .

A well-known uptown broker has just returned from a visit to the Pocahontas section of Virginia and says that every man who has a patch of land with coal underneath down there is digging it out and transporting it by wagon to the nearest failroad connection. Every mine, he says, is working full time, and many large new operations are under way.

It is evident, he remarks, that the recent increase in price allowed by President Wilson, is producing the desired effect in that part of the country anyhow.

New York Money Market Committee to Continue

It seems that the \$200,000,000 money committee, which was formed in New York some time ago, and about whose functions there was a good deal of speculation at the time, is to be continued, according to the governor of the Federal Reserve

-Receipts, 158.779 bush. The market ductations: Car lots. in export sie vernment standard impection-No. 1 i No. 1 soft red. \$2,20, No. 2 red. 2 soft red. \$2,20; No. 3 red. \$2,21 red. \$2,10; No. 4 red. \$2,21 No. 4 \$2,15. White wheat relatively same red. (Mixed wheat, 20 off) No. 5 ed or soft, and 'sample' will be their merits, but in no case at shove No. 4.

Increasing complaints about the large percentage of soft grain, coupled with an absence of accumulation at larger centers 2100 bush. Offerings were ecepts, 2100 bush. Orientation the market was quiet and nominal. Carlots for bool trade, as to lace-rn No 2, yellow \$2.2002.25; do. W. nominal; do. No. 4 yellow, nom-5, 5 yellow, nominal; recipts, 44.782 bush. Demand was recipts, 44.782 bush. and a slight improvement in the tone of securities at New York, induced some shorts to cover and rallied the corn market today after it had been weak. Prior to the improvement, renewed de-pression in Wall street and settled and colder weather in the belt, which is favor-

white, 66@6019.c; standard No. 3 white, 64% @65c; No.

14.0018: No. 2 white. computies.c. standard 45% 6050c; No. 3 white, 64% 6050c; No. 0UR-Recripts. 500 bbis. and 2.125.367 B sacks. The peneral market ruled steady moderate offerings and a fair demand. Monte the optimal field of the same standard for the same standard for the same standard standard

## PROVISIONS

**REFINED SUGARS** rket ruled firm on a basis of \$.350 fine graniated

DAIRY PRODUCTS

ER-Demand was fair and values were trained at recently revised prices. Quo-Western, solid-packed creamery, extra, her-scoring moods, 456446; extra firsts, weonds, 41642c; prints, nearby, fancy, stage extra, 46547c; firsts, 44645c; 426446; apsectal brands of prints job-51654c. Current nearby firsts, \$12,00 per scarce an current receipts, \$12,00 per standard case (11.55 %1.85 per case; seconds, 13.25 %1.85 per case; seconds, 13.20 per case; firsts, \$12,00 per case; sec-nds, \$11.53 %1.85 per case; refrigerator, b,00%11.70; fancy selected equis were job-chiets 2% 5% per dosen. fresh eggs were scarce and

1 Janey and Weak. Quotations: Was dull and weak. Quotations: Full-cream, fancy, June, 260; and 1 do. do. fresh-made, best here 23 @ fresh-made, fair to good, 22@22%c. POULTRY

ruled steady under moderato offering ilr demand. Guotations are as follows to quality. 20% 28c; roasters. 14% 10c chickens. not Leghorns. according to 20% 23c; White Leghorns. 14% 21c Pekin. 21@ 22c; do. Indian Hunner do. spring. 22@ 23c; turkers, 24% 2%k

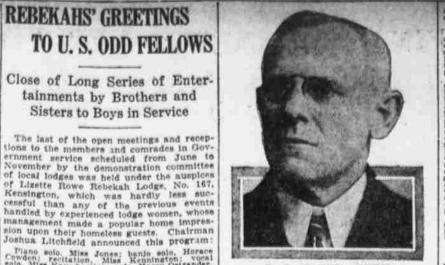
pair, 24 3

2540 1104 4 Ins. aplece. 24% c: smaller stars, 10 % old roosters, dry-picked. 21c; brollers, weights for rootsen, weights, 20 % 36c; other nearby. 28 % 36c; other nearby. 28 % 36c; other nearby. 36c; other nearb

Slight Rallies During Day, but Buying Lacks Aggressiveness, Encouraging Bears

NEW YORK, Nov. 1. Further severe losses in securities were responsible for an additional drop in the

couraged the bears



is Grand Guardian and member for forty-one years of Coa-quanock Lodge, No. 463, Independ-ent Order of Odd Fellows.

10 solo. Miss Jones: banja solo. Horaco in retitation, Miss Kenninston: vonsi Miss Kay: baritone solo. Harry Owirander, Ni Marry Lauder sonse, by John Dale. Bolo. Brother John Robb. 701. Violin Thomas Whitehead: Jubies Minstrein, Mins. Hewaton: solo. Faul Noble: solo. Vole: recitation. Miss R. Buen, solo. Buen: recitation. Miss R. Buen, solo. Buen: recitation. Miss Ruene, solo. Charles C. Bulkeley, No. 306. C. 2000: William Henpard, No. 2001, N. E. Mirow, No. 284; Irwin H. Rowers, No. 244; Brown, No. 284; Irwin H. Rowers, No. 206, Her Alense Gordon, Michael Gounder, of Mirow, No. 284; Irwin H. Rowers, No. 206, Her Richard Gordon, Michael Gounder, of Mirow, No. 284; Irwin M. Rowers, No. 206, Her Richard Gordon, Michael Gounder, of Mirow, No. 284; Irwin M. Rowers, No. 206, Her Richard Gordon, Michael Gounder, of al Harry C. Stephens and wife; Bruno No. 144; Thomas Cowdan and wife; re Brown and wife, of Matne; Miss Fan-on, No. 407; Brother Wilteley, No. Miss Rippe, No. 407, Brother Wilteley, No. Soffacer and Michael Gounder, No. Miss Mins, No. 407, Brother Wilteley, No. Soffacer and Miss Cowdan and Wife. Soffacer and Miss Cowdan and Mire. Soffacer and Miss Cowdan and Mire. Soffacer and Miss Cowdan and Mire. Soffacer and Mission Cowdan and Mire. Soffacer and Mission Cowdan and Mire. Soffacer and Charles Miss Fan-Soffacer and Mission Cowdan and Mire. Soffacer and Mission Cowdan and Mire. Soffacer and Mission Cowdan and Mire. Soffacer and Mirehard of Lastie Row ffice only twice in the last ten years, blued Coaquaneck Lodge. No. 463, in Octo and later the encampme and Rebekab brauches He was

# SCHEDULED EVENTS **BY FORESTERS' COURTS**

# Plans for Recreative Activities

in Co-operation With Protective Aims of the Order

The athletic activities among the Foresters of America are again under way for the cason. The purpose of the sports is to

arouse and maintain interest in other matters affecting the order and not as contest-ants nor rivals for awards for mere competitive honors. In the pursuance of that direct object no games are played with any teams not composed of members of the order in good standing, this limiting the plays to the courts of the order. The schedule of games went into effect October 20.

The crack team of De Lapcey, No. 321, will d. No. 250, at the former's country center, the third Saturday of this tup-of-war contest. The No. 321 cha who will enter are Brothers Diverse Dury, ner, Young Johnson, Fianigan, Dense, Dury, Flening, Uratg, Schotte, Kelly, Cloverd Barry, McHenry, Hayden, Baker, Guent Youtzy, Williams, Davis, Flynn, Topper, K nan and Reed, with Riese, Smythe and Deu as the substitutes. No. 556 will pit agai routzy, Williams, Davis, Flynn, Topper, nan and Reed, with Riese, Smythe and I na the mubslitudes. No. 300 will pit as them Joseph J. Kelly, Loughran, Br Smith, Hoffman, T. Kelly, Hecker, Arnus Anderson, Murnay, Leon, Greisaneimer, J Moon, Nenbit, Skinner, Meade, White, Otto, Irwin, William Young, Norris and with Staples, Cochran and Bussell as a tutes.

1000. conferred the -Mantua, No on tonight

that dates are all tions can be enter Playground ball Pontiac, No. 144, vs. urday at 2 p. m. No. Saturday at 2 p. m. No. terna, will have Van Horn. Stephens, Buzdy, O'Connor, Lynch, with Witman, Coyle Jutica, No. 445, the south rise Heidelberg, Commisky rolds, Elman, McCain, Coy Molicalis, and Kocker, sub

At hasketisall, Franklin, No. 246, Eilleft, Bow man. Kessler, Wallacs, Connor, with Substitute Moore, Elbert and Galucel, will compete with U.S. Grant, No. 195, Wilkenson, Smith, Bishon Weiss, Greinor, with Hilton, Culberson an Hildebrand, substitutes, at Harmonie Hall, T and Cambris streets. The haseball lengue ha completed its scheduled games and retires until wat season. Apollo Lodge, No. 296, heid the hirst of a series of ladles mights on Monday and the 150 brothers, wives and friends who gathered gave evidence of real enloyment. A warm feeling of good fellowship, was created by the irrealsticle smille and jovial songs of Brother Fred Wicks. Brother Thomas Dunley rendered several fine vocal selections with the able ac-companiment of Mrs. Thomas Dunley, The next season. Data as to schedule of like sames for the Fred Wicke, irrollier inomas funney, relatered waveral fine vncal selections with the able ac-companiment of Mrs. Thomas Dunievy. The Chief surprise of the eventual wave the Jublen Minstrel Truure, who kept the audience in high aprints with their witty monolasues and melo-dious sharing. Miss Mary Tuson, the pride of the orphanage dynkhold all by her beautiful singing. The talented wite yours for duamter and son of Noble Grand R. Car Redants with War and ittle Miss Folvel, welted a from the "Hill" Jones reciled as only elections for the "Hill" Jones reciled as only function and then refreshments were were only in the her aim of the compatible to have just such as evening once a month for the ladles. phla. The bowling competition dates are filled with contestants from Courts Hamilton, Collingwood, Robin Hond, Passyunk, East End, Fairmount, Itranchtown, Mankyunk, Germanirown, South-wark, St. Alhans, Federal, Filendshin, Mount Vernon, Arden, Liberty Council, T. B. Baed, Perseverance, Wayne and Victorious, J. H. Kirk, the Gladstone Apartments, is the man-ager.

that the court can arrange a pro-ellence far beyond the expectation

## **Order Eastern Star**

's Chapter, No. 4, Order of the East celebrated the silver anniversary of chapter: District Denut n and others. Sister Sarah several recitations. ing the feast the chapter pry matron with a sliver cak nir of the oceasion and a gold token of their love and a token of their love and a chapter presented the

## SUPERVISOR OF NURSES QUITS TO GO ABROAD

signs to Aid U. S. Forces

FRESH FRUITS was quiet and some kinds were a Quotations: Apples per bhl., Jo Ling. \$4.50 \$5.50; Twenty-ounce.

\$4 GD

cotton market today. The feeling was nervous. There were rallies at times, but buying was not aggressive and this en-

Authorities on the spot article declared that the South was not paying much at-

No shipments were expected from Argentina for the week. Revised figures indicated the ield of that country at 66,000,000 bushels, with a surplus of 50,000,000 bushels. Standard in the sample crowd was 53% @ 50%, against 53% @50%. The high on December was 53%, the low 53% c and the close 55% c #55%, c compared with 55% c, yesterday's last price; the best on May was 60% c the buttom 50% c and the compared to the same service flag, containing fifty-three stars, coreinnihumly raised in the lodge room evening. P. G. C. J. Raymond delivered ration. A few of the boys in the service thom the stars appear in the flag, acted guard of homer. Photographs of the batt vesterday's last price; the best on May was 60% c. the bottom 59% c and the final

60% (0.60% c, against 6%, the closing quo-tation of yesterday. A revised report placed the wheat crop of Argentina at 240,000,000 bushels, with an exportable surplus of 176,000,000 bushels. among the entertainers. was served, continues to prosper, charge of Master E. D. With degree

officers and members of Lizette Re ers and moment wars Neary Liter day present wars Neary Liter el Reinhart, Secretary Liter Elizabeth Wright, Elia McP le, Hannah Shaw, Joseph Shou le, Mary Prince, S. L. Prince, Mary Prince Beck and

Open High Low Close close . 08% 08% 06% 06% 06% 00% 1 25.47 21.01 24.49 25.49 24.15

22.85 22.85 22.85 22.85 22.80 22.20 +22.42 22.62 22.80 22.90 22.20 October January 41,50 42,70 41,05 42,67 41,20 "Bid, TAsked, INominal COTTON PRICES SAG IN NERVOUS MARKET

A. Loy Lex, of Mapleton, Fa., of Three Links Lodge, Chicago, wiy acquired members on the

stilon." After the ladge session tomorrow evening for Stiff Pines Association" will hold a mas-erade party for the members and friends the lodge, and on the following Friday the tiatory degree will be conferred on two can-tates.

Soccer football next Saturday-Quaker City, co. 17, with Williams, McGinnis, Wood, Firth, uckel, Sheet, Oidham, Hattield, Cleasick, nerts and Sinnamon, and Young, Edward and rockelt, substitutes, versue Tamanend, No. 28, with Brothers Furlong, Lawall, Fritchard, Frady, Agnew, Smith, O'Neil, Folcy, Bitner,

from other Relekah lodges were P. Joslin, No. 175; P. P. Carrie Laffe Walker, No. 147; Mary Kirk-ien, Bennie Andress, Cora Hoas, via Maloney, William Heppard, Rebekah lodges represented were Thorses of the termination of the second

P. G. HARRY SMITH

and Chief Ranger of members of similar

art to improve construm of P. G. gire." is the encounting of P. G. hrank. No. 65. "An active unit in potion work of the associated courts if and victuit. I does not neglect if and victuit. I does not neglect if and insues incument upon are b

## Bank, of New York.

Governor Strong, in explaining why the committee was organized, said it was appointed to keep close watch on the money market, and to see that all proper money requirements were met and reasonable rates of interest maintained. It was generally believed at the time that the committee would be dissolved after the conclusion of the Liberty Loan campaign, and the announcement of its continuance is well received in financial circles in this city.

Speaking of the work of the committee, Governor Strong, of the New York Federal Reserve Bank, said:

The money committee representing the banks and trust companies and acting for them did valuable service and used only about one-half of the fund originally made available to it, while a much larger fund would have been subscribed if required.

The concentration of the reserves of the national banks, and now, happily, of many important trust company and State banks in the Federal Reserve Bank, provides a reservoir of credit available to member banks which I am assured they will freely use as needed and which, to their credit be it said, they have freely availed of.

The money committee will be continued in the interest of future Government financing and of business interest generally,

## **Financiers Silent on Italian Reverse**

There seems to be no desire o nthe part of bankers and brokers in Philadelphia to discuss the two big happenings of Tuesday, namely, the Italian disaster and the closing of the Montreal Stock Exchange. Some of them regard the Montreal affair as the more serious of the two, but do not care to express any opinion until they have more light on the subjects. In fact, they do not want at this time to do o say anything that will create a pessimistic atmosphere.

It is now believed that the reverse to the Italian army will prove to be less serious than first reports indicated, but whether it is or is not there is a strong sentiment in favor of passing it over lightly and not permitting it to affect the security market.

## Midvale Man Denies Wild Rumor

The representative of a well-known banking house with an office in this city and he was speaking yesterday to a gentleman who is very closely associated with Midvale Steel who told him the stories recently circulated about the resignation of the president of the company were absolutely without any foundation, as was the alory about the company being in need of money. The Midvale Company, he said, net gain since Friday to \$24,000. had \$18,000,000 in cash at present.

## New Financing Proposition Has Good Start

One of the first propositions involving new financing has just been launched jointly by Lee Higginson & Co. and Halsey Stuart & Co., who said yesterday that more than half of the issue had been sold.

The issue is for \$1,500,000 6 per cent two-year collateral gold notes of the Public Service Company of Northern Illinois, which are secured by a deposit of \$2,000,000 of the service company's refunding 5 per cent gold bonds.

It is said that, although not a local concern, many of the securities of the company are owned by investors in Philadelphia and vicinity. The company owns and operates the traction, light, power, water and gas properties of virtually all of the suburban towns in thirteen counties surrounding Chicago.

These notes are offered to the public on a 7% per cent basis.

The statement of the Public Service Company of Northern Illinois showing the fnings for the year ended September 30, 1917, gave the gross earnings as \$3,561,455.63, the operating expenses at \$5,257,255.69 and the net earnings as \$3,304,-199.94. It also states that the annual interest on the entire outstanding funded debt of the company, including these notes, requires \$1,709,650.

It would seem from the announcement of the representatives of the two firms putting out this issue that already considerably more than one-half have been sold. that, notwithstanding the predictions of some financiers, there may, after all, be a Comand for high-yield short-term notes well secured.

## Summing Up of Excess Profits Tax

Henry L. Doherty, head of Cities Service Company, sums up the excess profits tax, about which he says there seems to have been created a widespread fear, as follows:

It is putent that there must be earnings in order to create an excess-profits tax, and that after such tax shall have been deducted there must be a remainder of net earnings. Following this, it is equally clear that the larger the excessprofits tax, the larger must be the net earnings remaining. Provisions for the the excess-profits tax is regularly made by elimination from current earnings by subsidiaries of amounts deemed safe, and the net balance only computed and treater than the net last year that even with deductions for taxes, this year's net no will be much greater than that of 1910.

## VEGETABLES

#5倍ff; R

VEGETABLES Totatoes were quiet and largely steady. Other vogetables sold slowly at revised flurges. Guotations: White potstees, Jersey, per S-bushel baskot-No. 1, Bouffill, No. 2, dog 70c; do. per pushel, Pennsylvania, Tancy, 31,50 81,655; do. new york, 81,40 91,55; do. New Jersey, 91,40 81,55; Sweet potstores, Jersey, ner S-hushel baskot-No. 1, 65 8555; No. 2, 815 856; Calery, New York, 81,40 91,55; do. New Jersey, 91,40 81,55; Sweet potstores, Jersey, ner S-hushel baskot-No. 1, 65 8555; No. 2, 815 856; Calery, New York, per bunch. 10 80 806; Letture, New York, per box, 51,75 82,255; do. New York, per hox, 51,75 82,255; do. New York, per hox, 51,75 82,255; do. New York, per hox, 51,75 84,255; do. New York, per hox, 51,75 84,255; do. Cabage, New York, per 100, bunches, 31,80 92; Essenjant, Florida, per box, 53,856; 45; do. Cabage, New York, per ton, 53,856; 45; do. Danish seed, per ton, 54,965; No. 2; 11,258; do. Cabage, New York, per ton, 53,856; do. Danish seed, per ton, 54,965; O. 1, 12,852; do. Cabage, New York, per ton, 53,756; do. Cabage, New York, 1, 20,100, see York, Massachu-setts, Ohio and Indiana, per 100-10, hag-No. 182,506; Bi No. 2; 11,258; do. California, per 100-10, has, 52,756; Mushrooma, per 4-10, basket, 11,61,50.

NEW YORK BUTTER AND EGGS NEW YORK, Nov. 1. BUTTER-Becelpts. 5825 tubs. Market fairly steady. Imitation creamery. 382039c. Other quotations un-changed. EGGS-Receipts, 6830 erates. Market firm. Extra. 482040c; extra firsts. 45207c; firsts. 41244c; seconds. 37540c; white, 76278c; brown. 822600; mixed. 44250c.

**Financial Briefs** The New York Subtreasury lost \$507,000

The Packard Motorcar Company re-ports for the year ended August 31 net earnings of \$5.400.691, against \$6.198.554 the previous year, or a decrease of \$797.-Surplus for the year, decrease \$2, 417,898

The London Stock Exchange remained closed today-All Saints' Day.

The Paris Bourse will remain closed until Monday.

William E. Cadbury has associated himwith the Philadelphia office of the National City Company.

The October coinage, in pieces, at the Philadeiphia Mint was as follows: Haif doilars, 1.812,008; quarter dollars, 3,672,-000; dimes, '7,450,000; nickels, 6,252,050, and cents, 18,410,006.

The Provident Life and Trust Compar will receive proposals until November 10 for the sale of so many bonds of the Delaware River Ferry Company as \$10,500, ap-plicable to the sinking fund, will buy. Price is to be less than 105 and interest. buy.

Crucible Steel Company total profits for the year ended August 31 were \$16,161,236, ngainst \$16,525,748 for 1916. This is a decrease of \$467,513. Net after charges was \$12,382,357, against \$13,223,655, a decrease of \$941.298.

Announcement was made today of the mais of a seat on the Philadelphia Stock Exchange for \$2500. The identity of the buyer was not disclosed. This is the same price at which another seat sold

tention to the fluctuations in futures. They said that mills would need all the staple available and that this was one of the factors that would prevent an immediate open break. There was active early selling by Liver-

pool and some pressure from brokers who at times represent Japanese houses. After the opening the market became a triffe steadler on covering and at the end of the first quarter of an hour was about 10 to 14 points below yesterday's close. The Italian situation and the weakness of

the stock market appeared the causes of a nervous and unsettled sentiment and the break to 26.41 for January, about

28 points from last night close, and 70 points under the high level of Tuesday. Trading then became less active, but the average of sentiment was reflected in the failure of support to broaden offerings.

 Yest, close
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 High
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 Last

 locember.
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 anuary
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 28.10

## **GOVERNMENT'S LOCAL** MARKET REPORTS

This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture, Philadelphia branch, with headquarters at 300-315 Inurance Exchange Building. Bell Telephone,

FRUITS APPLES, per barrel (40-45 quarter pecks), lew York, Baldwins, "A" 24 inch, best, 14,65 (5), do, peor, 14,75, "B, 24 inch, 25,75; reenings, "A, 24 inch, 25,76; B, 24 inch, 4,50; Spr. "A, "14 inch, 15,565,50; do; ennsylvania and Virsinia, Greenings, "A, 5 inch, fancy, 15; York Imperial, "A," 24, ion, 14,25; few higher; do, poorer, 14; per box, reach, Winter Hanna, extra fancy, large, 25,965; B. 15; Orticys, all size, 12,16; onathane, medium, extra fancy, 12,25; medium, ancy, 31,85.

inch, 14.25 few higher: do, poorer, 14; per box, Oracon, Winter Hanana, extra fancy, large, 12.5095; "B." E2 Ortlevs, all size, 12.10; Jonathans, medium, extra fancy, 12.25; medium, fancy, 31.85. CRANBERRIES, New Jorsey, per 82-qt, crate, 25.508.3. ORAPES, New York, per 16-1b, baaket. Con-cords. 68.6960; do, poor. do@b3c. PEARS, New York, per bushel (14-15 quarter peckal, Seckel, 42.75; New Jerssy, per 5 bushel baaket (8-9 quarter pecks), Kieffers, 160006; PEARES, New York, per bushel (14-15 quarter pecks), Elbertas, 25060c. QUINCES, New York, per bushel (10-45 quar-ter pecks), Elbertas, 25060c. QUINCES, New York, per barrel (40-45 quar-ter pecks), firsts, no arrivals. BTRAWBERRIES, California, per pt., 16025a.

VEGETABLES

REANS, no arrivals. REETS, nearby, per bunch, 2@3c. BRUSSELS SPROUTS, Long Island, per qt.,

10 Bloc. 10 Bloc. CAHBAGE, per ton, domestic, \$25 G 37; do. Danish seed.

Danish seed. 4380742. CARROTS, nearby, per %-bushel basket (8.9 Guarter press). 300556. CAULIFLOWER, Long Island, per crate (14-18 heads). 42.36. CELERY, New York, per bunch (12 stalks).

100000 LETTUCE, per box (2 dozen heads), 000 \$1.25 MUSHROOMS, nearby, per 4-1b. basket, \$1.25

1.23.
MUSHROOMS, nearby, per 4-ib, basket, \$1.25
T.50.
T.50.
T.51.
T.51.
T.52.
T.52.
T.53.
T.54.

ORANUER, ister size (10-11 fouri, 12.85 0 6.16, medium (14-16 down), 18.0506.15 small Distriction (14-16 down), 18.0506.15 small Marken, 19.2008.10 Marken, 19.2008.1

# once a month for two months are applied to the degree of truth in full form and the candidates were greatly impressed. District Deputy Jacob Henderson, of the Ninth District, participated in the work in such a capable manner that a rising voie of thanks was extended to him. Another Liberty Hond was suthofized, making a total of four No. 283 has secured. Tomorrow evening a Mallowsen masquerade will be given, by Shith Mallowsen and their indices are invited. F. G. J. R. Smith, chairman of the committee. Is for Maday More to make the affair a success Marchante services at the off Fellow mither may of the lodge this month are well under way. Pinochle tournaments include courts as named. Assianments for others still open, application to be made to G. T. M. Tuylor, No. 124, at 410 Vine streat: Robin Hood, West Philadolla, nat. De Lancey, Lindonwood, Liecum, Heas-nat. De Lancey, Lindonwood, Liecum, Heas-Norris, Pontiac, Columbia, American, Eagle, Mc. Pherson, Olive Branch, Neshaminy, Patrick Henry, Menno, Lawton, L. J. Smith, Energetic and Darby.

and Darby. Haddington, No. 128, tonight, at Pearson's Hall, 499 North Statis-third street, will be host to delegations from all of the local courts of West Phile India with comprise West Park, Woodland, Bott Mantua, Crows, Tinleum, Mar-ion, Ham Lindenwood, Mount Piensant, Had-taster, West Philadelphila and Piensant, Had-taster, West Philadelphila and Piensant, Had-taster, West Philadelphila and the Canad Court Representatives to promote the Calattery, to Average Antikas, Court, Bardis, Chass, Berlod, Representatives Lonch, Landis, Chass, Melly, y White, McNamee, Fischer, Anderson, Herry J. White, McNamee, Fischer, Anderson, Herry Ward, Stiller, Revells, and Daly will marshal the members of the respective courts. Truite council, Fast Grand Chief Rangers Mace, Cowan, Taylor, Diel Veschlo, Higgins, J. P. White, Mard, Palmer, Grand Auditor Nagle; Grand By-law Committeeman Barbera, Grand Bourd of Appeals Member J. F. Gartlands; Past Schnepp, 237, Secretarial Associates Schnepp, 61, McKee, 66, Thrasher, 88, J. J. Noon, 90, Connell, 65, O'Hara, 143, Sheedy, 190, Campbell, 229; Resarder, 239, Benny, 232, Elliot, 244, Rementor 243, Campbell, 274, Haker, 331, Blankemoyyr, 346, Blango, 349, and

month are well under way. Wayne Lodge, No. 8. at the last meeting con-ferred the indicatory degrees in full form on Mesers. Petiti Di Rocco, Nicola Di Loreto, Di-menica Di Storano and Dominick Fill. Pert grann L. M. Marshall delivered an inspiring prime are being made for the big meeting to be ueld Tuesday evening. November 27. under the subjects of the "Fraternal Order of Monks, No. 84.

Kenderton Lodge. No. 266, rehearsed the de-gree slaff for the initiatory ceremony upon threat the second state of the second state of the threat the second state of the second state of the momental progress. The auditing committees report on the condition of the lodge shows that the assets are \$18,524.40, as increase of \$172.63, and the membership 552, commending the work of Secretary Alex. R. Harvey.

The following leiter has been sent out from the office of the Grand Lodge: "To the subordinate lodges, fraternal greeting: "A special system of the Grand Lodge will be hold at the Parkway Building, Broad and Cherry stretcher, Philadeiphia, sixth floor, Room D, on Monday scening, November 19, 1917, at 8 o'clock, for the purpose of mominating candidates for the several elsective offices of the Grand Lodge, as required by Article XXIX, Section I, of the by-laws of the Grand Lodge, and for the ad-mission of past grands to membership. "Heretaries will please notify the representa-tives and past grands of their lodge of the Grand Lodge, for no past grand can, under any formation of the first the section of the first bodge of the Grand Lodge, and for the ad-mission of past grands of their lodge of the grand Lodge, for no past grand can, under any formationes, be admitted to membership in the Grand Lodge for no past grand can, under any formationes, be admitted to membership in the grand lodge for no past grand can under any formation of this opportunity of being ad-mitted to membership. "Hence the grand's certificates can, be had

will be taken bership. "Blank past grand's certificates can be had upon application by the secretary of the lodge to the grand secretary. "BOHERT W. MONTGOMERT. "Grand Master."

"USHERT W. MONTGOMERT. "Grand Master. "USHER A. HALL." "Grand Secretary." Star of Bethlehem Lodge held Sunday service it be Odd Fellows Home. The sermon was reached by the Rev. H. K. Holtzinger, pastor 135 usiles was by a quartet from the same her Miss Mary Enthony. scorano: Miss bel Mathewson, alto: William Gitkins, tenor; alter Schwartz, basso, and Miss Mary Marsh-gecompanist.

At the Odd Fellows' Orphanage the Sunday services were in charge of Henry Diaston Lodge, of Tacony. The Rev. G. B. Dernwood, pastor of the Holmeshure Methodist Episcopial Church, preached the sermon. The moster annualed as-lections by the club Mrs. Inshells. Deal or and voca Ochardt. Addresses were made by Elwood Statt. Who previded, President Rich-ardton Statt. Who previded, President Rich-ardton for Statt. Who previded the presenta-tion to the lodge of two savels made by the pays of the hours. The presentation was made by Nelson Curran, and of the horz, and was re-ceived for the lodge by James B. Richt, the representative to the arrhanage.

Energetic Lodge had charge of the services in the Rebeat Home. The was preached by the Key J. H. Kumry, tary of the Mathonal Local Preachers instead of the Mathonal Local Preachers music was by the courresting. Allow Tastor, accompanies, and Mrs. John Pishe loig, ac admense was made by Preadent A Engelman.

P. G. Harry Smith, who has been appointe

season and names of contestants wishing to enter (none but Foresters permitted), must be sent to the supervisor, G. A. Mayberry, P. G. C. R., 5334 Larchwood avenue, West Philadel-bla. Head of Child Hygiene Division Re-

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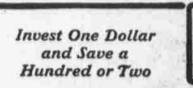
in France

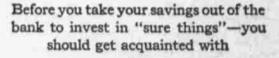
With the intention of devoting her time relief work in France. Miss Eliza Mo-Knight today quits the position of super-visor of city nurses of the division of child hygiene. Her resignation, forwarded from the American Red Cross Hospital in Paris

ached Director Krusen this morning. Miss McKnight obtained a leave of absence for six months last spring when she joined the American forces abroad, and Director Krusen had hoped that she would eventually return to her work under the city government. Her resignation, however, is based upon her intention of remaining abroad for some years. abroad for some years.

## TOO LATE FOR CLASSIFICATION DEATHS

let, 28, JOSEPH idence, 1318 Gre 22 years, late residence. 1313 Green at Rela-tives and friends, also employees fieldwin Locu-motive Shots, hot John A Marginet and the function Shots, and John A Marginet and State corner Such and Spring Garden his suchas of reduct Rel Strathas Chorch, Set. 2010 reduct Rel Acathas Chorch, Set. 2010 reduct St. Acathas Control St. 2010 reduct St. Acathas Schurch St. 2010 reduct St. 2010 n. p.





**Old Man Crabtree** 

## By Freeman Tilden

Crabtree is a shrewd farmer-financier.' His experiences will amuse you and also give you valuable information about the methods of the city sharpers. The first story in this new series is in this week's number.



Lombard 717.

(Wholesale prices on large lots to fobbers. based on sales at the various railroad depote.) FRUITS