LIBERTY BOND BOOMERS HAVE HIGH
HOPES OF REACHING MAXIMUM Enthusiasts Even Predict $\$ 5,000,000,000$ Mark Will Be Exceeded-Others More Con

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| Appontment of a United states arbitrator acceptabie to both mies. This machinery provided for the settlement of diffeulties arising mine owners and werkers during the period of the war at least will oid system of strikes and lockouts, the telegram stated. <br> The commission to now about to begtn work to nettle the aim |
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PHILADELPHIA
MARKETS
$\left|\begin{array}{c}\text { CORN MAKES GAIN } \\ \text { WHEN SHORTS COVER } \\ \text { Firmness in Cash Article and } \\ \text { Unsettled Weather Help to } \\ \text { Strengthen Market }\end{array}\right|$


Nine P. M.
$T$ HIS office will remain open to 1 night and Friday until 9 P. M for the sale of Liberty Bonds.

Commercial Trust Company
City Hall Square

## INVESTORS

## TAX EXEMPTION

Do you realize that if an individual worth
LIBERTY LOAN 4\% BONDS

## is income will be exempt from taxation?

$\$ 130,000$ at $4 \%$ yields $\$ 5200$
The income on $\$ 5000$ Liberty Loan $4 \%$ Bonds, $\$ 200$, will be exempt from all taxes.

The income on $\$ 125,000$ Liberty Loan $4 \%$ Bonds, or $\$ 5000$, will be exempt from the old Normal Income Tax and the additional Normal Income Tax imposed by the War Revenue Act, and is not subject to the Income Surtax.

## LIBERTY LOAN COMMITTEE

LINCOLN BUILDING

