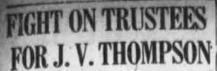
# EVENING LEDGER-PHILADELPHIA, SATURDAY, OCTOBER 13, 1917

ON FIXING OF PRICES

Section 1



Consummation of Deal With Hill Interests of St. Paul Issue Involved

# LAWYERS IN CONFERENCE

UNIONTOWN, Pa., Oct. 15.—A contest for the appointment of trustees in bankruptoy for Josiah V. Thompson occupied the entire ay at a creditor's meeting yesterday before Joseph G. Carroll, referee in bankruptey. The meeting was adjaurned and an effort to be made to reach an agreement. Late last night a committee composed of Attorneys W. A. Parshall and H. S. Dum-buid of Uniontown, and John L. Hatfield, of Morganitown, W. Va., met with the Thompson creditors' committee in an effort to agree upon whether one or three frustees shall be chosen and to suggest who they shall be.

ey shall be. The consummation of the deal with the The consummation of the deal with the Hill interests in St. Paul, Minn., by which Louis W. Hill and his associates have spreed to purchase the Thompson properties at a figure which will give the unscoured ereditors approximately forty cents on the dollar is the issue involved in the selection of trustees. trustees. The creditors' committee, which has car-

The creditors committee, which interests red on negotiations with the Hill interests up to a point where the deal is ready to be closed, favors the election of George R. grugham, the committee's secretary, as france. Creditors who have opposed the communation of the Hill deal are opposing w. Seemsham's election

Mr. Scrugham's election At a meeting of atterneys representing Thompson claims yenterday a resolu-tion was adopted favoring the appointment which represents a majority of the cred-three by power of attorney, will agree to the appointment of three trustees, it is

the appointment of three trustees, it is said, if they are favorable to the consumma-tion of the Hill deal. Alexander C. Robinson, of Pittsburgh; Chairman E. T. Hitchman, of Wheeling, W. Ya., and A. Plumer Austin and George B Harah, of Uniontown, members of the creditors' committee, with Counsel Arthur M. Wickwire, from the office of Samuel Un-termyer, chief counsel for the committee, and A. Leo Well, of Pittsburgh, attended the creditors' meeting. There were man, in attendance here from all parts of west-ern Pennsylvania and West Virginia.

### "PAGING KING GEORGE'S MEN"

British and Canadian Governments Seek List of Subjects in Division No. 2

The of subjects in brinding root, 2 HARRISEURG, Oct. 12. — The British and Canadian tovernments are trying to fer a full and correct list of all Britons and Canadian's residing in Division No. 2 of the middle judicul district of Pennsyl-vania. This comprises Dauphin and six-teen other central counties, all of which are in the division over which the district semption board, of which David E. Tracy. of this city, is chairman. The board issued an append in behalf of the British and Canadian recruiting inla-sion, of which Colonel Steele is head in this country and which desires to get a reliable British or Canadian man or woman is take charge of the listing.

### Two Women Fall Downstairs

Two women fell down the stairs and were eriously huri last night at their homes in South Philadelphia. Mirs. Mary Braun, eventy-nine years old, who lives at the authwest corner of Thirteenth and Moore treets, is in the Methodist Hospital with head incerations. Mrs. Piariana Maccarelli, forty-nine years old, of 1993 Mifflin street, is in St. Agnes's Hospital with a fractured

HOLD 'DIAMOND JUBILEE'

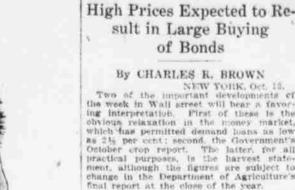
morrow-Prominent Church-

men Coming

WHARTON ST. CHURCH TO TO DEDICATE CATHOLIC



IN THE MOMENT'S



support of the farmer to this barn. It is well known that the farming clo-ment was very backward in its subscription to the June loan. This has its own ex-plenation: namely, that the agricultural sections always go in debt at the beginning of the season and, moreover, are as bury with their farm work that it is in exceed-ingly difficult matter to interest them in matters outside their immediate boundaries. But their crops being all in now and their operations having been so unprecedentedly favorable, it seems quite logical to expect an altogethor different result for their sur-rent loan.

### GAINS IN PRICES

The price of corn is merely representa-tive of all other main products. The Octo-The price of corn is mean products. The Octo-ber 1 price of wheat, for instance, as re-ported by the Governmeni, is \$2.00.6-16, an against \$1.36.3-10 on October 1 hast year. The price of dats is 62.3-10 cents, against 51.5-10 cents; barley is 51.52.9-10, against 51.64 1-10; buckwheat, 51.54 4-10, against 50.4-16 cents; and so on throughtou the last The wheat crop will be below the aver-agn. It is getimated that 55.500,000 linesh-els, which is getimated for the five-year period referred to above, however, 506.290.000bushels

for all forms of the products of house try, whether furthers or necessities. Prices for both of these are, every one knows, very high but, on the other hand, the farmers certainly have funds of a volume must to the emergency. The same condition applies to labor in the industrial varies. The cost of hiving

the industrial plants. The cost of living, it ise true, has risen by leaps and bounds. But so, too, has the ability of manual labor to buy. It is the professional and clerical classes that are more particularly feeling

the great pinch of the situation. In hunking circles in Wall street there are indications that advances in works will be announced in the bear future, taking the place of the bonuses that have bereto-fore been the practice. The National Bank of commerce attends has arounded achof Commerce already has announced sub-stantial increases, the extra compensation amounting to 10 per cont of annual salaries for employes receiving less than \$2000 year and 16 per cent for employes receiving up to \$4000 a year. As the banks usual

this action may be regarded as significant RELIEF FROM STRINGENCY

#### **AID LIBERTY LOAN** Domestic Consumers Will Keep Out of Market Until Govern-

BIG FARM PROFITS STEEL TRADE WAITS

ment Makes Announcement

NEW YORK, Oct. 15. With the exception of indications of Government activities in buying for its war purposts, the steel market shows no change for

opinion in the best posted trade circles. It is maintained that the policy to rush all work will, of necessity, cause extra pro-ducers to be made to give the steel pro-ducers an idea of what is expected, so far as deliveries are concerned. Inquiries came out this week for the structural fabricated steel needed for the first sector of the steel for the structural fabricated steel needed steel needed fabricated steel needed fabricated steel needed fabricated s

from now on far into the future. Leading steel men make the point that, in view of the fair treatment on prices for barr, shapes and plates from the Govern-ment, there is no reason to look for any

The high prices that our farmers are receiving suggest, of course, the remark-able latent buying power that is available for all forms of the products of indus-for all forms of the products of indusfinancial district on future carnings of the steel companies, and while it is admitted in the trade that record figures are virtually a thing of the past, the statements of the various companies will nevertheless a n show good increases over normal capacity ar conditions

It might be stated that leading trade authorities are not neseminitic on the out-time in the state that the Government will continue to be a good buyer for some time. and in addition domestic consumers will be-come purchasers as soon as the price-fixing question of all products is out of the way. While the quotations to be named are ex-pected to be fair and equilable on all ar-ticle spring ducks. 25 20 20: 51,000 and 50 do 80 pc 25,000 and 50 do 90 pc 25,000 and 50 do 80 pc 25,000 and 50 pc 2



# School Lesson Points Out Need

of the Philadelphia mild

## PHILADELPHIA MARKETS

#### GRAIN AND FLOUR

# -Receipts, 20.378 howhele, The trady, Quototome 'ar lets, D of floorentment atsolated process \$2.27; No. 1 koft red. \$2.25; N

merits, and "mample" will merits, but in no case at als under No. 4.
 CARD--Roccipta, 7814 hundels. Supplies work small. but trade was slow and values for largely nominal. Quantations. Car lots for her trade, an in forther, Western No. 2 Soling

By CHARLES R. BROWN<br/>NEW YORK Oct 16.erment adjusted in buying for line viewer<br/>proses, the steel market shows no change for<br/>the late weik. Promestic consumors are statistic<br/>for work in Wall street will be are shown more thange on<br/>the late weik. Promestic consumors are statistic<br/>will be the second. The Government weil<br/>the market shows no change of<br/>the market shows no change of<br/>the market shows no change of<br/>the late weik. Promestic consumors are statistic<br/>will be the second. The Government weil<br/>the market shows no change of<br/>the market sho

Strictly fine firsh rearing and firm, with fermion is research an follows trace, s12,40 ner scandard ; ter care nearers extra firsts \$12.00 per case firsts \$12.00 per case seconds. [10.050 11 cc err, 14.00 fancy scienced eggs were adding a tember, 522,755 running bases in 1917, com-pared with 525,285 in 1916, of which 259,-450 bales were contained in cother-growing States in 1917, and 204,392 in 1916.

#### PROVISIONS

Linters consumed during September, \$5-988 bales in 1917 and 61,949 in 1916. Colwas calst but firm. Quois stra, amoized and air-drift, in sets, amoized and air-drift, tenders, amoized 38d; city tenders, amoked and air-sef, kinadise and tenders, an ima 345, port, farmity, 540 curred, hose, 275, 0245; c 2780274; c rda, do, amoiou, Oss bales in 1917 and 61,949 in 1916. Cot-ton held in consuming establishments on September 36, 353,374 bales in 1917, and 1,328,368 in 1916, and in public storage and at compresses, 1,570,951 bales in 1917, and 564,655 in 1916. Involves, 14,532, equiva-lent 560-pound bales in 1917, and 7927 in 1916. Exports including inters, 454,147 running bales in 1917, and 553,672 in 1918. Cotton spindles active during September, 35,553,698 in 1917, and 32,340,189 in 1916. Increase held in consuming establishments Act Der Limms 345, porth, farmly, 848 100 harms, S. F. curved, humes, 275 3028 201 (2010) and 2010 Linters held in consuming establishments on September 30, 100,474 bules in 1917, and 72,723 in 1916, and in public storage

#### REFINED SUGARS

which was firm on a Lasts of Side for a granulated

#### POULTRY

In Burley's Was quire, with solution forther value, Quarkitation Foreign at B 2400 resolution. In 9200 (2019) 2019 of localisation according to quarkits, in localisation, 1202201 (2018). Point, Data Transier, 1202201 (2018). Point, Data Transier, 1202201 (2018). Point, Data Transier, 1202201 (2018). University of 2018) and the solution of the solution of the solution would be the solution of NEW YORK, Get. 12. - The New York bank sintement this week shows a big in-crease to average and actual loans and gain in surplus in both enses.

When the states of the second states are states and the second states and the second states are states and the second states and the second states are states and the second states are states. The second states are states are states at the second states are states and the second states are states at the second states are states. The second states are states at the second states are states at the second states are states at the second statestates at the second statesta Reserve of me Reserve

#### FRESH FRUITS

101000, Farrie Mallington, Santa Maria 11100 \$4.0

CHICAGO, Oct. 15. GERMANY Corn started lower on selling by Ware & Leiand, and Jackson Brothers. Trade is of moderate volume and sentiment mixed. AND ALL THAT **GERMANY STANDS FOR** Wenkness in the hog market is a depressing influence. On the break there was buying MUST BE BEATEN. by Wagner and locals. Trade in oats was dull and without in-portant features. Bartlett and Frazer bought at the start, giving the market a IT IS GOING TO TAKE MONEY, MEN, AND GUNS strong opening Local traders sold on weakness in corn. TO DO IT. Provisions started lower. Trade is dull. with scattered commission house selling of January products and not much demand.

SELLING OF CORN

WEAKENS MARKET

Trade of Moderate Volume and

Sentiment Mixed-Oats Dull

and Featureless

Leading futures ranged as follows:

18 % 60

11110 22111 11110 22110 11110 21100

85,49 55,49 51,80 21,35 \*57,49

\*1... 41.00 41.50 41.00 41.50 \*45.10 an 41.75 41.75 40.00 40.25 42.00
 \*But "Asked UNominal."

COTTON CONSUMPTIOIN LESS Comparison With Last Year's Figures

Shows Slight Declines in South-

ern States

WASHINGTON, OM. 12.- The Censu

NEW YORK BANK STATEMENT

Big Increase in Average and Actual

Loans-Surplus Larger

NUTRAL

Spaces included, \$124,501,000 [United states deposits deducted, \$173,448,000

AVERAGE

14, 653 kmi min 14, 653 kmi min 12, 653 007, 666 159, 638, 606 122, 854, 660 12, 255, 600 12, 255, 600 12, 255, 600 12, 255, 600 14, 500 159, 500

463.633.000 95.595.000

65 791 000 +6 162,000

 $\begin{array}{cccccc} 13,989,615,000 & 1528,101,000 \\ 137,589,480,000 & 21,060,000 \\ 217,378,000 & 9,573,000 \\ 32,293,000 & 268,000 \\ 197,612,000 & 10,057,000 \end{array}$ 

454.141.000 73.741.000

65,489,000 +19 367,000

10.057,000

Details follow

Assreunte vesores Resorts required

1816

SUBSCRIBE YOUR FULL SHARE TO

"PRIDE,

VAIN-GLORY,

AND

HYPOCRISY"

THE 2nd LIBERTY LOAN

REILLY. BROCK & COMPANY

Charles J. Bender & Co. INVESTMENT BONDS NORTH AMERICAN BLDG.

## Deaths

ANDERSON.-Oet. 17. suddenly. MART. wife of Andrew Anderson and daughter of hits Generat and Annie Mellon, aged 54. Relative and framine invited to function aged 54. Relative index of a residence. 2134 Commenting Still a mass Church of Ascension 10 S. m. Int. 55. Increase report issued today shows cotton, ' exclusive of liniers, consumed during Sep-

JAKERI-A: Manufester, N. H., Oct. B. r. WILIAM WILMON, Bushand of Merits Ga. Mer. and H. Balaiyes and friends invited function services. Sun, R. S. M., at Frances e-ction House, Buck rd., Haverford, Pa. Im.

BALLENTINE - Ort. 12, ANNA, wife of BALLENTINE - Ort. 12, ANNA, wife of Banesino free Gilmore), Residence, 2005 E. Fleicher M. Due notice of funeral given. BANKS - At Periberton, N. J., Ort. 10 ELIZABETH, wife of Franklin Banks and dustrier of lars Phillp and Catherine Correlations San. 5, to 10 p. m., et Pemberton, N. J., size er residence of James F. Ratizan, 2612 E. Alle- prenty are, Mon. Std. 10 - 9.5 m. Solemon requirent mass Church of the Nativity 10 s. m.

Int. opticale. BARCUS.—Oct. 13. JEAN M., wife of Education of the second state of the second se and at compresses, 55,241 balos in 1917, and \$2,426 in 1916. Exported during September, 19,709 balos in 1917, and 27,371 in 1918. DARNWELL, - Suddenly, in Atlantic Ciry, 10, 10, 1917, HOBERTSON GRANT BARN-

RARTH.-Oct. 12. at 6151 Columbia ave. 1. DDIAIDE. daughter of Carl G. Barth, aged 1. Helative and whool friends hwited to serve the Man. 3 p. m., Olver H. Bair Bidg. 1529 Desting w. Int. private.

13. at 5537 Baltimors svr., of Matilda Benner, aued 75.

DENNER -Oct, OHN A., husband votice of funeral

Notice of fineral later. HOULEAU -- Oct. 11. CLARA V., widow of annes M. Bolteau. Relatives and friendis invited of Lineral services. Sat., 7:30 n. m. residence of sounds in an Harry Freeling. 2100 E. Lippin-ott st., also Sun., 1 p. no. elimped of Receivand sun. Mulmoulle, Bucka Co., Ps. Int. Heach-vood teh.

Word Usin, HORGESON.-Oct. 12, ADELE MARGARIET BORGESON (new Van Thaen), wife of Ensign Gevar Bergeson, U. S. N. Relatives and Friends invited to services, Sun., 3 p. m., 2528 S. Con-urade at. Int. private Brooklyn, N. Y., Man.

BOWEN. --OR. D. ADA H. wife of Harry Bowen. Belatives and friends invited to noral. Mon. 2 D. m. 229 Springfield terrace. eddouffield N.J. HI. mrvate. Harlish Cern. Sends may call Sun. 7 to 9 p. m.

AMPTON -- Oci. 10. ELIZABETH BRAMP-aged 52. Priends may view remains fat. 7 b. m. perfors of Benjamin Lyle, 1913 mina ave. Int. strictly private. Omfe-

Andrey, R. B., Perform of Boulamin Lyle, 1012 diminist are. Int. attrictly private. Omit LHTTON--feet M. MARCIARET, wife of HILTTON--feet M. MARCIARET, wife of Latter and the second statement of Relatives and friends. Venthering, agod 98. Relatives of friends. Venthering, agod 99. Relatives function. Mon. 7, 300 a. m. Statement Heart. R. M. Sodality of St. Ma Une Saored Heart. R. M. Sodality of St. Ma Une Saored Heart. R. M. Sodality of St. Ma Une Saored Heart. R. M. Sodality of St. Ma Une Saored Heart. R. M. Sodality of St. Ma Une Saored Heart. R. M. Sodality of St. Ma Une Saored Heart. R. M. Sodality of St. Ma Une Saored Heart. R. HILOFHY.--UNT. 12. suddenly, JOSEFH, hus-ing of Lat Louise Brophy. son of Mary and te John Brophy. Relatives and friends in-test to function. Res. Sido and. 2006 Frank-ril ave. Solemn requirem mass church of the activity if a. m. Int. St. Peter's Com. HUNTING, -- Oct. TI. MARY J. BUNTING and Vallace, Wife of Ramuel R. Bunting, Relay Corors, -- end. R. St. Poter's Com. Ton S. 2013. R. Rehaldam COCK, formerity 700 S. 2013. A state Ma Mark J. St. Kernet 1. J. Tennich, A. A. M. N. S. Kernet 1. J. Tennich, A. A. M. N. S. Kernet 1. J. Tennich, A. A. M. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kernet 1. J. Tennich, S. A. St. N. S. Kern

Impressive ceremonies will much the ded-A week's celebration, beginning tomorrow. has been planned by the master and congre-pation of the Wharton Street Memorial Catholic High School for Boys at the north-Vorie district, has obtained niedge large Church, Fifty-fourth and Cathavine streets, west corner of Forty minth and Chestnut immediately available, and is lending at its in observance of the seventy-fifth anni- streets. Dignitaries of the Catholic Church from various parts of the country will at-

tinction which fox fur trimming

adds to the simple design. The material of this model is nut-

brown chiffon velvet. The collar, cuffs and foot band of the coat are

of the red fox. The buttons are

self-covered.

**BOYS' HIGH SCHOOL** 

phia Institution Tomorrow .

Beginning of West Philadel-As to the money situation, the relief from the recent stringency is as everybody knows, artificial and arbitrary. The com-mittee of bank officers and bankers, which is working as a distinct unit with the laberty Loan commission of the New. The program of war lessons for the pupils

art in harmony in matters such as these Week's Observance Begins To- Impressive Services Will Mark

versary of the organization.

Several unique feature have been planned by the committee in charge, of which the nent laymen.

Rev. W. E. P. Haas, paster of the church. is chairman. A large colored electric sign announcing the "diamond jubiles" celebration has been erected in front of the ediace and the interior has been decorated along patriotic lines.

pulpit. The Sunday school will hold special exercises at 2:30, with prominent speakers. The Epworth League will take charge at Sign and a special sermon, preceded by an special sermon, preceded by an inference of the sector of t

Monday evening will be known as young people's night, when a fellowship recep-tion will be held in the church house fol-lowing the services in the church. Bishop Joseph F. Barry and Jis A. Libdah a eph F. Berry and Mr. A. Habdah, of

Jerusalem, will speak. A public reception will be tendered by the officers of the church and various sociees on Tuesday night.

Home-coming Day will be held on Wednes-day from 10 a. m. until 5 o'clock p. m., when the members of the old congregation who attended the church before it was moved from Fourth and Wharton streets to ts present location will be entertained. Lunch will be provided them at noon, and in the evening an old-fashioned toye reast

will be conducted, under the direction of the Rev. Dr. Charles M. Boawell, Thursday, Charles M. Boawell, Thursday night a special musical concert will be held, and on Friday night the annifersary banquet will take place in the church house. Bishop Charles Bayard Mitchell, of Min-

nesota, will lecture on "The New America" en Saturday night. He will also preach the morning sermion on Sunday. The exercises will conclude Sunday night with an address by the Rev. Dr. George W. Henson.

#### CITY'S MORTALITY

Death Rate Higher This Than Last Week

Deaths throughout the city during the week numbered 452, as compared with 405 hat week and 460 during the corresponding week last year. They were divided as fol-lwart Males, 255; females, 193; boys, 80, and girls, 52. The causes of death were:

The second	121210-012		
Trohold fever			÷.,
Diphtheric cough		24884	1.12
Diphtheria and drains		3.4.4.3.4.	
Tuberculosis of the lungs	******	*****	- 45
Interculosis mentiouritie		****	
Tuberculasis of the lungs.	******		
Simple mentoritie	******	8.8 * 8.4	3
Apopiory and softening of brain		*****	1.00
			-51
Bronie bronchitis			0.8
Tubrhouna		72012	1.00
			18
Diseases of the resulratory sys	stem.	12002	1.24
			1.15
marrhea and enteritia	100 200		-41
			1
Stoin intestinal obstruction .		10100	
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A REAL PROPERTY AND	******	No. of Concession, Name	100

McCort, and Bishop McDevitt, of Harris-burg, former superintendent of parochial schools in this diocese, will preach the ser-The new school is a monument to the

initiative and enterprise of the pastors and Tomarrow morning the exceptration will open with the Rev. Dr. S. M. Vernou in the pulpit. The Sunday school will hold special sent out by the Catholics of the community. and pastors of the churches of West Phila-delphia and vicinity plodged their support. In a remarkably quick time the work was

> are twenty-four classrooms, one large as-sembly room and all the up-to-date equip-ment found in high-school buildings of today. The building will be ready for the

opening classes about November 1. The work of the new school will be con-ducted by the Marianists, a well-known teaching order of the Catholic Church.

# FIVE WORKMEN INJURED

Philadelphia Man's Back Broken and Four Others Hurt in Shipyard Accident

CHESTER, Pa., Oct. 13.—One man, a res.' lent of Philadelphin, had bla back broken, nd four others were puinfully injured at the Chester Shipbuilding Company when the uck in which they were riding was struck y a freight engine. George Cordonic a piezer public. and

by a freight engine. George Cerdoniz, a rigger, residing in Philadelphia, was pinned under the en-gine and was found afterward to be suf-tering from a fractured back. An operation was performed by Dr. Harry Armitage in the Chester Hospital. The victim's condi-tion is critical, his body from the waist down being paralyzed. Chestes McCullough Griver of the truck of the

being paralysed. Charles McCullough, Griver of the truck: Charles Beck, Delle Warder, and Samuei Taylor, riggers, suffered abrasions and lac-erations of the face, body and limbs, and were sent to their homes after receiving treatment at the emergency hospital.

### BOYS' BRIGADE CONVENTION

New Jersey Division Will Meet Today in Camden

With officers from all parts of the State present, the annual convention of the New Jersey Division, United Boys' Brigade of America, will be held this afternoon and evening at the Camden Y. M. C. A. Tomor-row morning there will be a special service at the Tabernacie M. E. Church, Third and Pearl streets, Camden, preceded by a church parade of the companies connected with churches in Camden and vicinity. About 200 officers and older hoys in the New Jersey Division are serving their coun-

About solo duking and are serving their coun-try in the army, navy or in some weifate work for soldters or solders, and the division convention plans to take steps to keep in touch with the absentces while they are away from home.

#### Nixon Celebrates Birthday

Surrounded by his family and friends. Samuel F. Nixon, widely known theatrical man, will observe his birthday anniversary nah, will observe his birthousy anniversary

colume of funds, \$200,000,000 discretion whatever amounts are necessary daily. On Monday next many of the in-to keep rates down. That they will be accessful there can be no doubt; for it in explained. The terms has been will be tend, as well as a large number of promi-nent laymen. Archbishop Prendergast will conduct the dedication ceremonies, assisted by Bishop

able for day-to-day enterprise. As we are now approaching the sea any when year-cild money angletics exist, aven in normal times, it becomes evident that our banking interests have before a very delicate and scientific prob-The Treasury, of course will co-operthem a letro. ate by leaving the funds on deposit in the banks as long as possible. On the other hand, the Treasury, by issuing short-term certificates of indebtedness, is pursuing a

very wise course, since, as a matter of fact, these certificates for all practical purposes act as anticipatory subscriptions to the war loan. That is to say, they mature during the period of the war loan installments, thus making to the extent of their repayment a bookkeeping transaction of that part But looking at the money position from

any broad standpoint, it is, to quote a very well-known banker at this center, "no time to be in debt." SOURCES OF LATE LIQUIDATION.

As to the sources of the liquidation that have been responsible for the steady down-ward movement in stock exchange quotations, they are so general as to hamper a specific explanation. There is no ques-tion, for instance, that the banks have been making preparations for withdrawals of funds that will be needed for war loan subscriptions. The present loan will compete more strongly for savings banks deposits, since it bears 4 per cent, which is about the highest rate paid by the savings banks. The June loan was only a 315 cent one; thus it did not appeal so freely to small savings. Banks have a double purpose in selling securities. In addition to the preparations for the war loan subscrip-tions there has been such a decided trend downward on the part of prices for investments that bank officers, in view of the virtual certainty of being able to repur-chase similar securities later on at lower prices, have not felt much doubt as to the wisdom of selling. Many of their invest-ments were bought originally on a 31 or 4 per cent basis. Prices for them are now on at least a 5 per cent basis, which means, of course, that the banks are lesing on these sales. Hence if they sell freely and

repurchase at still lower prices they will at least cut their losses. A point that is being discussed in the Wall street district at the moment is the effect of subsequent at the moment is the effect of subsequent war loans if, as seems probable, the Gov-ernment is finally called upon to pay 415 or even 5 per cent. If the banks are to retain their deposits under these circum-stances, they will probably be compelled, temporarily at least, to advance their in-cover rates, at least to the point of meetterest rates, at least to the point of meeting Government competition for funds.

MILK PRICE INQUIRY STARTS

MILK PRICE INQUIRY STARTS LANCASTER, Pa., Oct. 12.—An inquiry into mik prices will be started this after-noon in the Chamber of Commerce rooms, and the Invostigation may cover a week. It is planned to hear the producers first and then the distributors and consumers will be heard if they desire. Mayor Trout, invited by the commission to be a representative of the local consum-ers, has been asked to request the attend-ance of a member of the Board of Health or other sanitary agency of the city. In a public notice Mayor Trout asks that the inquiry be conducted with fairness to all concerned, and that an honest effort be made to arrive at a just Ending.

outlined. The war lessons are to be taught explained. The lesson has been prepared by the school mobilization committee and is as follows: In warthese governments need cast

sums of money to meet the extraordinary expenses of military and naval operations. In ordinary times of peace cach man is expected to carp his own livell-head and to support his own family. But when more than a million men are taken from their ordinary occupations and put into the army and may, it is the duty of the Government to provide for them. The Government must furnish comfortable uniforms, wholesome diet and adequate protection from the weather. And is must furnish the best grades of all these things. Cheap grades of shoes and cloth-ing, which might be satisfactory for the ordinary clitzery life will hast but a fau ordinary citizen's life, will last but a few days or weeks in the strenuous life of the army or navy; cheap foods, which might furnish sufficient nourishment for ug in our peaceful work, do not give enough vital force to meet the great ac-tivities and hardships of the men in the service.

The men in the service must be propand elaborately equipped. Figthing hines of all kinds must be prepared for them. Battleships, submarines, de-stroyers, transports, airplance, automo-bile trucks, rifles, machine guns, arti-lery and thousands of articles rarely used in times of peace must be furnished the

Factories for the production of many of these things must be constructed out of factories producing things for times

of peace. Millions of men must be paid to make articles for the use of the men in the service. No one could use such things in ordinary times, and hence the Covernment must contract with manu-

Government must contract with manu-facturers and workmen to deliver goods which no one but the Government needs. If you read over these paragraphs carefully you will realize how enormous-ly the Government's expenditures increase in wartime. Not only must the men in the service and their families be pro-oided for but also an industrial arms. vided for, but also an industrial army many times larger than the army of fighters must be kept at work producing all the variety of accouterments, and in modern warfare. For every man co-tered in the army and navy the Gov-ernment will expend in the first year of war nearly \$20,000, or a total of more than \$20,000,000,000.

#### **Commercial Failures Decrease**

Commercial failures this week in the Commercial failures this week in the United States, as reported by R. G. Dun & Co., are 185, against 242 has week. 235 the preceding week and 277 the corresponding week last year. Failures in Canada num-ber sixteen, against twenty-four last week, eighteen the preceding week and twenty-five last year. Of failures this week in the United States, seventy-one were in the East, forty-six South, forty West, and twenty-eight in the Pacific States and fiftytwenty-eight in the Pacific States, and fifty-one reported liabilities of \$5000 or more, against eighty-one last week.

#### Fair Grape Crop in This State

HARRISBURG, Oct. 13.—The grape crop of this State will have a fair showing in spite of the lateness of the crop and the weather conditions, ncoording to reports re-ceived here from the Eris district, which produces most of the grapes. In eastern counties the crop was not up to the mark Shortage of pickers caused some 1958.

Ki B. 140. do. California Containa, her U. 750 2.16. Printes, Nuc. York, per Janket, 350 400. Flutne, New York, per Janket, 350 400. Flutne, New York, per do. Uranie Tukke, per state, 31, 300 do. Uranie Tukke, per state, 31, 300 42 mes, California and Colorado-Standard H. 40, peng erake, 31 84, 251. Bet crais-near, 500 755, do. pink moat 50 976 mills, 70, 200 51, Peaches, Permetvisuita est Virginia, per bashet, 300 756, 185, august hasher, 33 9406, do. California and Print, Peaches, Permetvisuita est Virginia, per bashet, 300 756, 185, august hasher, 33 9406, do. California Abb 941, Pears, Delaware and Mary-r hamper, Basher, Delaware and Mary-r hamper, Bashet, Berney, Schlar, Schlar 155, pp. New York, Bar August, Schlar 155, pp. New York, Bar August, Schlar 155, pp. New York, Bar August, 250 august, Bashet, Bartlett, 342 61, 253 august, Bashet, Bashet, Bashet, Bashet, Bashet, Bashet, Bas

#### VEGETABLES

#### LIVE STOCK QUOTATIONS.

25.000 head. Slow, steady to for inverthan paterias's average. Too, 418.85; balk, 517.15; 518.20; light, 316.55; 018.25; utkerd, 514.75; 18.50; rough, 516.45; 018.25; utkerd, 514.75; 17.60; utget, 511.75; 015.00; utood to choice, 517.32; 018.34; CATTLE-Berger, 18.50; 0000 head. Weak, SHEEP-Receipts, 3000 head. Weak.

KANSAS CITY, Oct. 12.-CATTLE-Receipts HOGS-Receipte, 1569 head. Lower. SHEEP-None.

SOUTH OMAHA. Oct. 13.-HOGE-Becsiple. 1506 Dec. Steady. Bange, \$17,25@18.15. CATTLE-Receipts, 1500 head. Steady. SHEEP-Receipts, 1500 head. Steady. Cars. 1257.

BAR SILVER

Poday Test, Sat. High Law London (prince), 44 444 46 55 2544

United States Treasury Statement WASHINGTON, Oct. 12 .- The state-nent of the receipts and disbursements of the United States Treasury shows:

This month. Flecal year. Beceipts 5736 771 972 12 134 860 190 Disbursements 381 125.01 2 512 426 873 Receipts from customs 44,070,654; from in-ternal revenue 514,258 424 from horses tax, 13.840,280, and miscellaneous receipts, \$4,468.

24% astonal bank notes received for redemption,
 353,5666.
 The current statement of the United States
 Tressurer for October 11 shows:

GENERAL FUND GENERAL FUND Available sold Available silver United States notes National bank and Federal Re-\$33,098,298 13,441,053 5,253,401 decidiary silver, minor colo a silver builton classified (unsorted currency), posite is bettles and Philipp Treasury vailable currency in Treasury and banks 474.479.822

RESERVE FUND Gold cola .... \$102.979.025

tes. \$2,052.191.08:

\*United States deposits deduct Storely included, \$123,867,000 STATIC BANKS Logius tinid Juna Joom Pessensi Reserve barile Currency, banic fotor Debostie Reserve on defination \$588.900 \$1,700 #430.137.060 26.411.560 28,525,200 19,804,800 548,120,000 108,089,300 25 \*2,163,700 543,500 \*11,544,600 Reserve on deposit. Percentage of reserve TRUST COMPANIES \$17860.594.660. \$24.020.900 86.040.100 \*14.240.400 Dus from Federal Beserve Lanis Currence Lanis offic 
 59,594,300
 43,072,400

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 159,960,300
 11,749,800

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 Currence
 Lamber
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 Deposits
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 Reserve on deposit
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 10,745,800

 Percentage of resolution
 248,162,700
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 Starts
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 ,3
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 Starts
 HANKS AND THUST CONFAMILES NOT
 10,252
 4
 40,002

 Lippontring
 70 (LEARING HOUSE
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 57,800

 Lippontring
 51,243,300
 54,021,600
 57,800
 57,800

 Urrency, bank notes
 11,225,960
 494,700

 $\substack{\substack{5,120,800\\997,764,600\\859,787,100\\184,760,000\\24,6}$ 

DIVIDENDS DECLARED

Chio Fuel Oil Company, a dividend of 50 cent share, payable October 25 to helders of rec ed October 20.

Colorana and a set of passing and and

B. M., Morish Cern.
 C. B. M., Morish Cern.
 COUNEY.—Oct. 12, MARY A., wife of Joseph Councer Relatives and friends invited to funseral.
 Widl., S. a. M., His Jackson at. Mass of reorient Church of Our Lady of Mt. Carmel 9200 a. m. Int. New Cathedral Cem. Auto function.
 CORNER, — At Fegierville, Pa., Oct. 10, ANNUE FAINE, widew of Funceral.
 CORNER, — At Fegierville, Pa., Oct. 10, ANNUE FAINE, widew of Funceral.
 CORNER, — At Fegierville, Pa., Oct. 10, ANNUE FAINE, widew of Funceral.
 CORNER, — At Fegierville, Pa., Oct. 10, ANNUE FAINE, Widew of Funceral.
 CORNER, — At Fegierville, Data and Men. Mass. 2010.
 CORNER, — At Fegierville, Pa., Oct. 10, ANNUE FAINE, Widew of Fauntal Men. Mass. 745 a. m. St. Atopsilus's Catholin Church. Men. Middlebran four start of Middlebran four start.
 Derivines and Triends Invited to funceral. Mon. 550 a. m. K. 60 N, 63d st. Solemin requirem mass. July 10, 2007.
 Start, M. & Solemin requirem mass. J. The Middlebran four start. Distribution of John David.
 Sole The Middlebrank form the Annual Science of mother start. The Middlebrank form mass. St. Fault Science of Medical Distribution. J. Mass. 7445.
 K. Solemin requirem mass. St. Fault Science of Medical Cem.
 EAVENSON.—Oct. 12, AARON HANNUM, Massand of Charlesanna Faults and Science and Triends Invited to Churcel. Note: Science Meant four science of Middlebra form.
 EAVENSON.—Oct. 12, AARON HANNUM, Massand of Charlesanna Faults and Science Program. Middlebra form.
 EAVENSON.—Oct. 12, AARON HANNUM, Missand of Charlesanna Faults and Science Program. Mass. 61, Annu Science Program. Faults and Science Program.
 EAVENSON.—Oct. 12, AARON HANNUM, Missand of Charlesanna Faults and Science Program.
 Marchard, Marchard Annu Faults and Science Program.
 Marchard, Manna Fauntscience Program. Faults and

EDWARDS -- Oct 11 at Bocky Mount, N. C. MIRIAM SCHWERINKR, wife of David J. Ed-wards, Relatives and friends invited to services, Sun., 12:45 p. m., chapel of Adath Jeshinum Cem. Int. Adath Jeshinum Cem.

Additional Deaths will be Found on Page 10

# BAKER'S COCOA **IS PURE**

 $\substack{1.329,800\\3.939,600\\12.591,800\\*1.286,800}$ 

Purity in cocoa means carefully selected, scrupulously cleaned cocoa beans, scientifically blended, skilfully roasted, and with the excess of fat removed, reduced to an extremely fine powder by a strictly mechanical process, no chemicals being used, the finished product containing no added mineral matter.



21,400,702 17,705 5.004,854

538,177,583 128,234,500 429,942,992 t lisbilities...

TRUST FUND

To reduce outstanding certifica Grand total cash americ Treasury 2,763,3/9,54

certified cherks Subsidiary silver, minor cota and

Net balance in