

FINANCIAL NEWS—NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

PHILADELPHIA MARKET IS BROADER, BUT NO STOCK DEVELOPS ACTIVITY

Philadelphia Electric Recovers Further on Small Turnover—Keystone Telephone Preferred Makes Good Gain—Railroad Shares Improve

There was no large turnover of any one stock in the two-hour session of the Philadelphia Stock Exchange today, but the market was fairly broad. Price changes were generally narrow. Following the tendency in New York, declines followed early advances in several issues.

ATTENDANCE IS SMALL ON CURB, WITH PRICE CHANGES TRIFLING

Interest in War-Order Shares Continues to Dwindle. Petroleum Men Wait on Government Price-Fixing. Independent Oils Are Better

There was only a small attendance of brokers on the New York Curb in the two hours of trading today and the price movements, even in the most prominent features, were narrow and without importance. There was a continued dwindling away of interest in the war order issues, and it was apparent that the group of stocks had lost all its public following and would soon be relegated to oblivion.

The activity in Wright-Martin the last few days continued to some extent in the forenoon trading, with sales ranging at 10 1/2 to 10 3/4.

Table with columns: Bid, Ask, and various stock symbols like Air Reduction, Am. Express, etc.

Table with columns: Bid, Ask, and various stock symbols like Am. Tobacco, Am. Cotton, etc.

Table with columns: Bid, Ask, and various stock symbols like Am. Sugar, Am. Tea, etc.

Table with columns: Bid, Ask, and various stock symbols like Am. Oil, Am. Gas, etc.

Table with columns: Bid, Ask, and various stock symbols like Am. Coal, Am. Iron, etc.

Table with columns: Bid, Ask, and various stock symbols like Am. Copper, Am. Zinc, etc.

NEW YORK STOCK SALES

Table with columns: High, Low, Close, Net, and various stock symbols like Alaska Gold Mines, Am. Car & Ferry Co., etc.

Sales in Philadelphia

Table with columns: High, Low, Close, Net, and various stock symbols like 18 Am. Gas, 100 Bald Loco, etc.

Table with columns: High, Low, Close, Net, and various stock symbols like 1100 Erie & Peop, 1000 Erie & Peop, etc.

Table with columns: High, Low, Close, Net, and various stock symbols like 1000 Erie & Peop, 1000 Erie & Peop, etc.

Table with columns: High, Low, Close, Net, and various stock symbols like 1000 Erie & Peop, 1000 Erie & Peop, etc.

Table with columns: High, Low, Close, Net, and various stock symbols like 1000 Erie & Peop, 1000 Erie & Peop, etc.

Table with columns: High, Low, Close, Net, and various stock symbols like 1000 Erie & Peop, 1000 Erie & Peop, etc.

Table with columns: High, Low, Close, Net, and various stock symbols like 1000 Erie & Peop, 1000 Erie & Peop, etc.

Table with columns: High, Low, Close, Net, and various stock symbols like 1000 Erie & Peop, 1000 Erie & Peop, etc.

STOCKS DECLINE IN NEW YORK FOLLOWING GAINS AT START

Interests Who Came Into Market Recently to Check Downward Movement Supply Demand. Low-Priced Rails Advance

High Points in Today's Financial News Declines followed good advances for stocks in New York. Holders, who recently bought to check downward movement, were sellers. Curb business was small. Corn and cotton were higher. Foreign exchange was dull.

The stock market maintained a moderately strong tone in the early part of the first hour, but it was not long before the show of strength disappeared and the important changes at the end were to substantially lower prices.

There was plenty of evidence, however, that interests who came into the market to check the downward movement a few days ago had taken advantage of this demand and supplied all the stocks the market would absorb.

United States Steel common, after frequent variations during the first hour, when it ranged from 18 1/2 to 19 1/2, after a rally dropped to a new low point for the day.

Liquidation Outstanding Feature Liquidation has continued the outstanding feature in the Wall Street district this week. It has displayed no sign of abatement.

That the full realization of the tremendous burden to be imposed under the War Revenue law must be credited with responsibility for so small a portion of the liquidation there can be no doubt.

Frightened Interests Unload Still another source of liquidation is coming from interests who are genuinely frightened as to the effects of the war. When the conflict started in 1914 the stock exchanges throughout the world were temporarily closed.

With the virtual collapse of what were formerly considered such gilt-edged investments as New York Central, St. Paul, New Haven and even Delaware and Hudson, all of which have been so widely held in the East, it may be appreciated how really severe has been the shock to investment confidence.

Banks Do Share in War Although the war bill, which the United States has contracted during the first six months is stupendous, the banking world is not staggering under its weight.

Credit Manager Young man with practical experience wanted by old established house. A good opportunity for the right man.

Strengthen Your Credit by including among your assets United States Government Bonds. We are prepared to receive subscriptions to the

SECOND LIBERTY LOAN of 1917 for any amount and in the most suitable way.

A. B. LEACH & CO. INCORPORATED 115 South Fourth St.

Charles J. Bender & Co. INVESTMENT BONDS North American Bldg.

Table with columns: Month, Week, and various financial data like RAILROAD EARNINGS, FOREIGN EXCHANGE, LOCAL MINING STOCKS, etc.

YOU PAY TO PROTECT YOUR HOMES FROM FIRE. WHY NOT PAY TO KEEP THEM FROM BELIEG'S FATE? REILLY, BROCK & COMPANY

AN Exceptional Opportunity. In order to give proper attention to their other business, the owners of the Jager Engine Co. have determined to dispose of the good will, patents and entire equipment now being used in manufacturing Jager Marine and Stationary Gasoline and Kerosene Engines.

Charles J. Jager 15 Custom House Street BOSTON

To Holders of Liberty Loan Bonds First Issue

Analysis & Comparison of Conversion and other features of First & Second Liberty Loans

Send for Special Circular No. 2540 Bonbright & Company MORRIS WISTAR STROUD, Jr. Manager

Credit Manager Young man with practical experience wanted by old established house.

Strengthen Your Credit by including among your assets United States Government Bonds.

A. B. LEACH & CO. INCORPORATED 115 South Fourth St.

Charles J. Bender & Co. INVESTMENT BONDS North American Bldg.

The Corn Crop comes in with 3,248,000,000 bushels worth \$5,693,000,000. Agri-cultural products this year will total \$17,000,000,000. Can this country, the richest in the world, afford three billion dollars For Liberty? Make your answer to the

CORN EXCHANGE NATIONAL BANK PHILADELPHIA CHESTNUT at SECOND