EVENING LEDGER-PHILADELPHIA, TUESDAY, SEPTEMBER 25, 1917

## BANKERS URGE NATION-WIDE THRIFT MOVEMENT TO WIN WAR

#### Continued from Page One

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Fol-Pol-pon, the robbed

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the lesson of thrift; to save in the smallest things, not skimp or stint, but live sensibly and eliminate luxuries for the period of the

"It is not to be feared that the American people will suddenly turn to miserilness. They are not so constituted. The condition

They are not so constituted. The condition is more likely to be the reverse. With in-oreased wages, huxuries seem necessary comforts. Such a condition obtained in England. Its curbing was due only to an intensive thrift campaign. "I propose, therefore, that this section offer its services in conducting a great na-tion-wide thrift campaign in co-operation with the Government. The banks will un-gonbtedly respond, and, in the final analysis, communities will eb improved and the peo-ple will be happier and made more comple will be happier and made more com-fortable, because they will have learned and will appreciate the leason of thrift."

#### SAVINGS BANKS QUALIFIED

similar recommendations were made by the Committee on Savings Legislation, which, through its chairman, Edward L.

which, through its charman, howard L. Robinson, of Baltimore, said: "Some of our savings banks generously and patriotically co-o-perated with their tocal Liberty loss committees last June in the sale of bonds over the counter; this is a service which savings banks, by reason of the character of their business, are pecu-liarly qualified to render, and it is to be huped that in future flotations of Liberty bonds our banks may not be deterred from hearty, participation throung fear of the ef-fect upon their own deposits.

#### PARTIAL PAYMENT PLAN USED.

Facilities for the sale of Liberty bouds on the patilal payment plan can be readily provided by any savings bank, and many subscribers can be led to use this method who would otherwise pay in full by withdrawals from their past accumulations; it is evident that unless bonds are paid for eut of current income rather than past sav-ings, serious dislocation of our financial ma-ahinery is inevitable. Subscribers should e encouraged to mortgage their future in-ome in order to perform a present pairiotic futy. The immediate effect upon the banks a of course, the same whether subscribers pay in full or buy on the partial-payment plan, but the advantage to the bank in the latter case is apparent in that its initial outlay will be repaid within the period of the credit granted, while the depositor who pays in full lacks the same incentive to may for the future.

pays in full lacks the same incentive to save for the future. "It is to be hoped that all of our navings banks will contageously recognize their op-portunity and privilege to assist in dis-tributing future Government issues; their rewards will consist in the consciousness of performing a patriotic duty and in muster-ing into service a vast army of thrift reing into service a vast army of thrift re-

BRITISH COMMISSIONER SPEAKS

The war can be paid for only out of savings," was the assertions made by Basil P. Bheckett, special commissioner to the United States from the British treasury. A striking lesson for Americans was chiralised in Mr. Blackett's description of the way to which England raised a half-billion dollars for war work among the small investors of the country and did no without impairing the strength of the ma-

without impairing the strength of the na-tion's savings institutions in the least. "How is the war paid for?" inshed Mr. Blackett, "It is not enough to say that it is paid for either out of taxation or out of proceeds of government loan issues. For the question arises immediately. How does the nation at war manage to provide the sums required from it by the dovernment in the form of taxes or homs? "When people lend money to the dovern-ment, they provide the namey meeded to pay for their subscription in cavious success?"

for their subscription in various ways. The best way is that they should deny them-selves conforts and luxuries. And instead of using their money to command goods and services for themselves, they should go out-of the market for them, and not compete,

of the market for them, and not compare, but hand over the howers to command these goods and services to the Government, which uses them for needs. "A second way of providing money for subscriptions to war boans is to sell securi-ties. If I sell securities in order, to invest in war loans, and the purchaser is a fellow eitigen of my own Green keiten all these for war loans, and the purchaser is a fellow of gourse, bis recommendations were president of the Bankers' Association, and, of course, his recommendations were war loans, and the purchaser is a fellow difference of the Bankers' Association, and. And while all present sa we and fear, the holy ma greeted with general approval. One his command over certain banker here pointed out yesterday that the goods and services, and 1, in turn, hand wiler acceptance of such papers as doinered in the distance, sho barrent for loans would release not here then the distance, sho power to the dovernment in exact of the capital of industrial con-

belligerent, the goods and services of the belligerent Governments were definitely in-creased by the sale of securities through America, or by loans in America. "It is still possible for the United King-dom to sell, and for the United States to buy, securities previously held in the United Kingdom, and the Government of the United States is, of course, making large and liberal loans to Great Britain and others of the Allies. But now that the United States is a belligerent, this process has become a more transfer of the com-Chief States is a beingerent. This process has become a more transfer of the com-mand over goods and services from one bei-ligerent to another. It does not in itself increase the goods and services available for the Allies, including the United States, in fighting the as a fighting the war.

In fighting the war. "In other words, now that there are scarce-ly any neutrals left, the time has come when the war must be paid for out of new sav-ings, and new savings alone. The citizens of the United States can sell securities to each other and they can buy securities from Great Britain and France, but in doing so, while they may be assisting greatly in mak-ing the machinery of finance do its work, they are not providing new goods and serv-TISHA climbed upon a divan, raised a I goblet of wine far above her head ere the drank, and cried: nights' echo. they are not providing new goods and serv-

they are not providing new goods and serv-ices for the war. "The problem for those who are fighting the battle for freedom and self-government and the upholding of public right in the world is to bring to bear all their resources that can possible be sel free and use them to win the war. These resources cannot be increased by any juggling of finance. It does not matter to the guiner whether the shell which he is firing costs half as much or twice as much, as it would have cost in 1913. entertainment, music, wine and dance." the Nublans. Within the house the sound of music grew louder and louder, as the clashed their cymbals. Within the gate CONT 10 1913

"What matters is that he should have the shell.

#### SAVINGS BANK LOANS

SAVINGS BANK LOANS The granting of joints by savings banks on plans which call for the gradual pay-ment of the principal as well as the in-terest, so that the siline debt may be car-celed in a certain number of years, will be discussed this afternoon by ex-slovermor Myron T. Herrick, of ohio, former United States Ambassador to France, who is presi-dent of the Sochety for Savings, of Cleve-land, O. His address will be followed by discussion of the subject by Leonard G. Robinson, president of the Federal Land Bank, Springfield, Mass. Other speakers at the afternoon session will be Lawrence Chamberlain, a New York banker, who will speak on "Savings-Bank Bonds in War Times," and Dr. H. H. young men of Jerusalem applauded.

Wheaton, specialist in immigrant educatio Department of the Interior, who will present a plan for "an 'America-first' campaign' for American savings institutions.

A simultaneous afternoon session will the strappe dance. Suddenly above the babel of the music and the volces of the lovers and the cries of th dancere rose a shrift, penetrating, commanding volce. It came from without the garden, involuntarily the dancers vased. The revelers paused, whe still un-mated in the golders. All chrant institue. ake up the relation of trust companies to take up the relation of trust companies to the Federal Reserve banking system. Papers are to be presented by Frank W. Blair, president of the Union Trust Com-sany. Detroit, and Breckenridge Jones president of the Mississippi Valley Trust Company, St. Louis. The attitude of trust companies toward the Liberty Loans and the necessity for readjustments in clerical forces during the war-time will also be taken up. ceased. The revolute paused, wine still un-tasted in the gobiets. All shrank instinc-tively, as from a nameless dread. Again the volce cried out, and this time one could hear the words: forces dur taken up.

"A doom upon this house and all within " cried the voice. Paulo selzed the roysterers Ranking with the importance of the pos-

manula

the use of savings hank deposits in the purchase of Liberty Bonds are two other ubjects being discussed by the bankers. A prophet

The word was passed from one to another whisper.

CHAPTER XIV.

"Put," called Tisha. "Where are thy

Put clapped his hands thrice and gave a

ignal to Ahab, who motioned to one of

as with many strange and fantastic step-

they circled round and round the fountain

air, fliey pranced around flirough the mane of the dancers. A gaunt Arab boy beating a drum added a fierce and Oriental touch

"The night is ours,

One is the decision of the Executive Council tall, gaunt, white-bearded man, lean-Association to appoint three bankers as a committee to confer with similar commit-tees from the Chamber of Commerce of the United States and the National Credit Men's Association upon ways and means to induce a while general use of trade acceptances, as "A down upon this house," thundered "A down upon this house," thundered the holy man, raising his staff as though to suite all present. "Wee unto ye who revel here. Harlots and Idolators, lader with iniquity, the sword of the Lord is turned against year." turned against you.

a wider general use of trade acceptances, as a means of expanding the commercial credit of the business men of the mation. The other is the effort being made by smaller banks, particularly those of the West, South and Southwest, to induce the association to urge Congress to amend the Federal Reserve act so that they may con-tinue to enjoy the privileges of clarging collection fees on their depositors' checks a cutstom which costs jobbers, mail order Tisha broke the spell with a laugh of "A prophet."" she cried. "Ye foois, to listen to such a madman. I know this man —a mender of nets gone mad from starva-tion. Bring him wine, staves, and he will not curse us then."

But the holy man went on: "The sword of the Lord is filled with blood, for it is the day of his vengeance. Your idols shall not save you, noither shall custom which costs jobbers, mail order bouses and firms doing wider-spread bus-ness hundreds of thousands of dollars an-nually in the aggregate. God hath turned his wrath upon you, and ye are all doomed. A doom upon the house.

A doom upon this house. Wee unto ye all-wee unto ye all." And\_while all present sat stricken with awe and fear, the holy man slowly drew from the startled gathering, his toice growing fainter and fainter as he disap-peared in the distance, shouting his curse

### "THE WANDERER"

Novelized by William A. Page from Maurice V. Samuels's play, now at the Metropolitan Opera House.

(Copyright by William Elliott, F. Ray Comstock and Morris Gets.) STNOPSIS OF PRECEDING CHAPTERS Jether, the son of Jesse and Huldah, of the tribe of Judea, during the time of King Solomon. "When did Tisha seek favors from any STNOPSIS OF PRECISION S, RESOLUTION S, STROPSIS OF PRECISIONS CHAPTERS Jellier, the son of Jesses and Autidat, of this follows, during the time of King Solomon, sood years ago, is unhappy al horne, where he is a shepherd bay. He forms a friendahily will father to give bim his portion of the paternal state. Then he and Tola as four data which fit is a shepherd bay. He forms a friendahily will father to give bim his portion of the paternal state. Then he and Tola as to ut for Jerusalen, where they go to the bouns of Nadina, whis fitwe in her daughter. Tisks, as a handmaiden. The daughter, Tisks, as a handmaiden. The daughter, these is ous Nadina chides Tiska cover to the former and he betters half intoxicated she prevales upon him to farmer the God of leves and prodaint alles there a tompany of his friends artive and here plange into reveirs.

Nadina shook har roughly by the arm

"This man is a great sea captain with "This man is a great sea captain with much wealth. Couldst thou but win his favor this fortune is assured. Pay no more attention to this young fool Jether when thou mightest even have this merchant prince for thine own. Wait—I will bring him."

The whole company turned and gazed in surprise at the giant figure which now emerged from the house, following Nadina, Six feet and a half in height, with an Oriential turban which made him seem fully six inches tailer, and attired in rich and flowing garments. Pharis, the sea captain, with bushy beard and heavy eyebrows and blackest hair, made an imposing and bar-barle figure as he stood at the divan where Tisha haif reclined, casting him a sauity look. Then, as she poured him a goblet An answering chorus of approval gave a

of wine and tauntingly leaned forward to hand it to him. Finaris emitted a guttural exclamation which might almost have been the rear of a bull. boasted dancing girls? We would have

"Thou girl," he spoke, "Thou girl, then art fair. Dost know who i am?" Tiska flaunted herself before him, turning full around. Then, with a little gurgiting laugh, she motioned for him to sit upon the divan, while she climbed upon one knee, and stroked his bushy heard. Whereat Durys, humber, a humby represented by the transport of the prover between Secretary and the transport of the prover between Secretary musicians thrommed their harps and glided half a hundred or more dancing houris, fair of face, barefoot, clad in soft

and flowing garments. Round and round they whirled, while Put and the wealthy Faster and faster grew the dance, as with

one accord the young women faced the statue of the Babyloulan Ishtar, and finally and then brings back cargoes of in, worth more than its weight in gold for use they make of it. For his secrets I know many it an eostamy of adoration, cast themselvan prostrate upon the ground before the image Then the music changed. A welrd, mystic, merchants who would pay the ranson barbaric note swept through the air. The Could Tight tempt it from him in leader of the dancers rose and clapped her

Jether turned upon his friend angrity, Sayest frion that-yet art thou a friend d mine?" he demanded. One by one, the others followed. The leader clapped her hands again, and brough the gateway came a group of Arab oys. On their hands, with feet in the "So good a friend I'll loss a hag of gold for thee," answered Tola. "Aud tell Tisha

nothing (To Be Continued Tomorrow)

HAS ROUGH ROAD AHEAD Fights Expected on Numerous

Provisions Before \$8,000.-000,000 Passes Senate

#### WASHINGTON, Sept. 25.

The Senare today gave its attention to the biggest appropriation bill ever presented to a legislative body in the history of the world-the urgent deficiency bill, carrying nearly \$\$,000,000,000, as amended by the

Senate appropriations committee So much legislation of a general character is contained in the measure that much fighting is expected before it goes to a final vote. It may not reach a vote until the end of the week.

The committee has included in the measare an amendment which, it is believed,

will make it impossible for the War Department to carry out us plan of im-mediately examining all of the 10,000,000 drafted men in order to establish the order in which they will be called to service. The committee provided an appropriation of \$6,-000,000 for "registration and selection," but

the divan, while she climbed upon one knee, and stroked his bushy heard. Whereat Fharis, laughed, a heavy reverberating laugh, which made Jether involuntarily turn and survey the scene in astonishment. "Tola," he cried, drawing his friend to him, anxiously. "Who is that man who meaks to Tlaha." "Pharis, the sca captain," who saim by night that none may trace his course," ex-plained Tola. "He goes on distant voyages to some bland marked upon his chart store and then brings back cargors of the word back."

publican aide over the magnitude of the upropriations constantly being asked by Superpropriations constantly being asked by the executive departments. There is every suffingness to co-operate in the successful conduct of the war, but many Republican Senators are determined to subject the pro-posed expenditures to the closest scrutiny and require the fullest explanation before they cast their votes on the \$8,000.000.000

The staggering total of the measure may

also give some of the pacifists an opening for unging peace by calling attention to the transmission shared burden of the war.

#### RESERVE BOARD HEAD URGES SHORT-TERM NOTES Substitution of Thirty-Day Paper Recommended Wherever Possible

WASHINGTON, Sept. 25.-Long-term oredits in the United States will disappear for the period of the war, if the Federal Re-serve Board has its way. Vigorous steps toward the abolishment of six-month notes have already been taken, one being a letter sent to the twelve Federal Reserve Banks

to Banks

reserve system, recommending the tion of thisty-day notes wherever except on agricultural paper. Many utilions are lent on from six months' basis, but in the fate eral Reserve Banks will not redinces marginal houses of more than the nerdial papers of more than pin

today by Governor Harding

To Arrange Soldier Vote HARRISBURG, Sept. 35.—Secret the Commonwealth Woods will take problems attending the voting of the soldiers this week with Attorney Brown. He will make a report to d He will make

# Dress Parade

In step with the demand of the hour. In deep brown kid with cloth top to match.

\$10

Stone Gray, Pearl Gray and Ivory. \$12.

Military types for dress or service are here in practically unlimited selections.

Mostly \$6 to \$10

The Harper Shoe Go. WALK-OVER SHOPS 1022 CHESTNUT ST. 1228 MARKET ST.



**HUGE DEFICIENCY BILL** 

111 (CA) change for a Government I. O. L.

COMMAND IS PASSED ON

"Now let us suppose the buyer of the securities lives outside the United Kingdom --shall we say in the United States? This process has been very wident during the war. What happens? Clearly the first thing that happens? Clearly the first thing that happens is that the buyer of the securities has transferred a command over goods and services in America to the seller, and the seller by using the money to subscribe to a British war loan passes on that command over goods and passes on that command over goods and services in America to the British Govern So long as the United States was not a

10 per cent of the capital of industrial con-cerns, so that it might be used for the ex-tension of production. Safeguarded prop-erly, wider acceptance of such paper as a basis for extending credit would do rauch toward providing the capital now so ur-gently needed by American business to meet the heavy demands put upon it by the war

Food Administration Spends \$50,606 WASHINGTON, Sept. 25.—The food ad-ministration from August 10 to August 31 expended \$50,606, as shown in the first report made to the Senate by Administra-to how services and the senate by administraor Hoover. The law requires a monthly statement.

CHAPTER XV

For perimps half a minute stience reigned. The revelers ceased their riotous behavior. Then, as if by one accord, all broke into an outburst of bilarious laugh-broke into an outburst of bilarious laughbroke into an outburst of hilarious laugh-ter, as if to drown out remembrance of the unexpected visitation. "Lights—lights!" cried Tisha, breaking away from father and clapping her hands to the slaves. "Bring more who and let there he music." Nadina made her way through the throng and whishered aside to Tisha, with Tohn

and whispered aside to Tisha, while Tola and Jether drank together. "Pharis, the wea captain, has come." whispered Nadina to Tisha, in great excite-ment. "Attended by slaves who bear his treasure chests he is now waiting within.

# MILITARY ROADS

Resolution Adopted by Chamber' of Commerce of the United States in Convention at Atlantic City, September 21, 1917:

WHEREAS, It is essential that all the transportation facilities of the nation should be brought to the highest state of efficiency in order that foodstuffs may be moved most economically from the farm to the market, that manufactured products be moved at the lowest cost from the factory to the consumer, and

WHEREAS, The Public Highways offer a good, prompt and economical means to supplement transportation by rail and water, therefore

BE IT RESOLVED, That the prompt improvement of our Public Highways is important and should be forwarded in every proper way.

Realizing the transportation congestion crisis, this was one of the most important resolutions passed by the Chamber of Commerce of the United States.

Motor trucks are ready at hand; the roads of the nation must be immediately developed and improved.

'A Federal Highway Board is urgently needed.

This resolution deserves wide publicity-and to help we are publishing it throughout the country in place of our scheduled advertisements.

> THE AUTOCAR COMPANY Ardmore, Penna.

# Our September Fur Sale 20% Off Marked Prices

So certain are we of the unmatchable values offered in this sale, that we hereby place ourselves on record to refund or credit within sixty days on any reservation made during this week

This liberal offer emphasizes the fact that we practice no deceptions in fur value-giving, but substantiates in the broadest sense our 78 years of honest fur selling.

#### A Small Deposit Will Reserve Your Purchase in Our Storage Vaults Until Desired

#### **Fur Coats**

Vorender ren Poler 60.00 Natural Pony (Beaver or Raccoon (Johan) (Alton) (Beaver

(40-inen Bmart Model with Stank Opensum Collar of Collar of French Seal)

90.00 Natural Muskrat (10-inch Smart Models with French Seal Collar and Cuffs and Belt of Musicrat Collar)

Liberty Bonds Purchasing Agents' Orders Accepted Accepted as Cash

(Opposite Keith's)

Sale Price 

## Fur Sets

September Sale Price 64.00 90.00 Scotch Moleskin . 95.00 Jap Kolinsky. 95.00 Black Lynx. 97.50 Taupe Lynx Set 120.00 Cross Fox. 135.00 Natural Fisher. 72.00 76.00 78.00 96.00 108.00 155.00 Slate Fox ..... 124.00

November Reg. Price 155.00 Mink ... 124.00 175.00 Pointed Fox.... 290.00 Natural Blue Fox... 600.00 Hudson Bay Sable... .140.00 232.00 480.00 600.00 Silver Fox ..... 480.00 Fur Scarfs

November Reg. Price		September Sale Price
30.00	Red Fox	
30.00	Kamchatka Fox	
30,00	Wolf (all colors) .	
35.00	White Fox	
35.00	Taupe Fox	
47.50	Dyed Blue Fox .	
47.50	Slate Fox	
	Cross Fox	
55.00		
60.00	Mole	
97.50	Russianolinsky	
	the second se	

Mawson & DeMany 1115 Chestnut Street