

EMINENT LAWYERS FIND SMITH-MITTEN TRANSIT LEASE UNJUST; SUSTAIN CONTENTIONS OF FORMER TRANSIT DIRECTOR A. MERRITT TAYLOR

LEASE GUARANTEES DIVIDENDS, SAY LEADERS OF BAR

Continued from Page One... As a result of six weeks of constant and most earnest negotiation on my part... The terms of the Taylor lease afforded the city and street railway passengers adequate protection, and assured 5 per cent dividends on P. R. T. Company's stock...

EMINENT COUNSEL RAP P. R. T. LEASE



Thomas Raeburn White (full figure at left), Charles L. McKeehan (upper right) and William A. Glasgow, Jr., three of the most conspicuous members of the Philadelphia bar, today in an opinion read before Council's Joint Committee on Finance and Street Railways...

RUSSIA GRIPPED BY TERROR REIGN

Lust for Blood and Disorder Cunningly Fostered by German Spies

INTRIGUE IS EVERYWHERE

PETROGRAD, Sept. 21. General Alexieff, commander-in-chief of the army, was reported to have resigned today owing to differences with Premier Kerensky.

concentrated campaign of malignant vilification, scandal, intrigue, and even attempted assassination. GERMAN INTRIGUE EVERYWHERE German intrigue in Petrograd stops at nothing. It fostered a mysterious story recently that the Premier was a morphine fiend...



When Friends "Drop In" The NEW EDISON "The Phonograph With a Soul" will make the evening pass on golden wings. A selection or two from your favorite opera, the latest popular song hit, and then rugs and chairs are pushed back and the merry couples glide away to the strains of one-step or fox trot.

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These questions and references have been compiled for the purpose of enabling the public to determine by personal examination of the Smith lease that these questions require affirmative answers... MAYOR ARRIVES 'CAUSIS BLUZZ' Council's finance chamber was crowded with representatives of various business men's organizations and politicians...

EXCHANGE TICKETS CONTINUE

Mr. Taylor presented a series of questions which were answered by Mr. Lewis. Mr. Taylor asked if the Smith lease authorized and empowered the Rapid Transit Company to issue the three-cent exchange tickets...

TWINING STILL CLINGS TO DEMAND FOR SUPERVISORY TRANSIT BOARD

Transit Director Twining presented to the committee a lengthy analysis of the Administration's proposal... TWINGING STILL CLINGS TO DEMAND FOR SUPERVISORY TRANSIT BOARD

WILLIAM DRAPER LEWIS'S OPINION AS READ AT TRANSIT MEETING

William Draper Lewis read an opinion he had written relating to the suggestions of Ford, Bacon & Davis concerning the proposed Smith contract... SUGGESTION A This suggestion is that at the conclusion of the second paragraph of Article XXIII a statement somewhat as follows should be inserted...

increase of fares by reducing the amount of the rent will be a matter to be decided by the responsible public officials then in office. The present Administration should not propose any lease which, like the Taylor-Company's lease, would have bonded future Administrations to make up large deficits in the operation of transit facilities by taxation...

Second. The important features of the board are those which require initiative, namely, the power of regulating service and the power to present to the Public Service Commission the necessity for extensions to cover the city's transit facilities...

Third. That all the transit facilities of a city should be so situated and operated as to provide economical operation of the facilities and the best possible service to the public.

Fourth. That the price to be charged for the service should be determined by the Public Service Commission.

Fifth. That all the transit facilities of a city should be so situated and operated as to provide economical operation of the facilities and the best possible service to the public.

Sixth. That in the operation of a transit system the city must not assume the business risks belonging to the management, except for the purpose of regulating service in the public interest.

Seventh. The efficient operation and management of a public utility is best accomplished by making it possible that the operator shall have a substantial interest in the earnings of the business.

Eighth. That all new capital invested in a public utility should be amortized and retired within a reasonable time out of the net earnings of the utility by sinking funds established for that purpose.

Ninth. That good service and publicity in regard to the activities of a public utility company are the best means of securing the good will of the public served.

Tenth. That the city's tax rate should not be increased because of the city's participation in the program of transit, development, and that the city's borrowing capacity should be only temporarily utilized in the program and released as rapidly as possible.

As at present advised, I do not regard these suggestions as wise. I am unable to see how a board of two members representing the city and one the company, can have the power of initiative and quick decision which this board should have properly to perform its important functions.

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