VIEWS OF NATION'S BUSINESS LEADERS—COMMERCIAL MARKETS—N. Y. CURB TRANSACTIONS

CHICAGO BANKER REPORTS ALL BUSINESS GOOD IN ILLINOIS

Vice President John J. Arnold, of First National, Expects Second Liberty Loan to Go Faster Than the Initial One

ATLANTIC CITY, Sept. 31. TORN J. ARNOLD, vice president of the First National Bank, of Chicago, atsending the "war conference" here, says the ramifications of the First National se so widespread that they are in touch, not alone with business and financial con ations in Chicago, but of Central Illinois as well. General conditions, he says, are excellent. Crops are good and meat industries very active.

There has been little labor trouble and none is anticipated, as the spirit of co

Bank deposits in Chicago are subject to withdrawals by the country banks at his particular season of each year on account of the movement of crops, and this be taken into account when considering these deposits as a part of the general

"Chicago subscribed for more than her share of the first Liberty Bonds and will better with the next issue," said Mr. Arnold, "The laboring element subscribed for them handsomely,"

In the matter of price fixing, Mr. Arnold said that the large steel industries of Chicago had so many orders for private needs, as well as those for the Government, that he did not believe the question of Covernment price tixing had held up any production, as all the plants were being run to their limit

Mr. Arnold is in charge of the international department of the bank, and his vision carries him beyond the end of the war to the time when all the energy and resources of the United States will be called upon to repair the waste and damage in European countries caused by the conflict. The enormous tax burdens which the tax burdens after the Civil War were no greater proportionately when the present progress, population, energy and resources of the United States are taken into consideration.

"We must bear in mind in our taxation that we are lighting not only for our selves but for posterity, and it should bear a share of the burden through longtime bond issues," he declared. "When the war is over we will suddenly find our selves an international nation. Russia, for instance, will need railroads and equip ment; other countries must also be helped; and we must take their bonds in exchange, and we must be prepared to conduct an international banking system in almost every national bank in the country, as we will have established credits on an interational basis. At present we are spending money for destruction of values. Then we will be spending it for construction of values.

"Formerly," said Mr. Arnold, "the pound sterling Cominated the world, and under It was written 'colonization and conquest,' but after the war the United States dollar will dominate and under it will be written 'humanity and service.' "

The coal situation is not very serious in Chicago, said Mr. Arnold, as it is in some places in the East.

Crops Good in Illinois

Decatur, Ill., is right in the heart of the grain-shipping center of the United States. One of the largest grain dealers out there, if not the largest in the United States, is H. J. Baldwin, of Decatur, and a delegate to the convention. He says the crop of oats is excellent, and the wheat crop is better than expected. If the frost keeps away from the corn the crop will be unusually large.

Decatur, according to Mr. Baldwin, is a milling center where 49,000 bushels of corn are ground per day by six large mills,

Labor, while scarce, is not to be compared with the scarcity Mr. Baldwin has nd in New York or in the East. They have had no serious labor troubles and do not anticipate any.

The coal scarcity, which is general over the country, is not felt in Decatur, as they are located in the Illinois coal belt in the vicinity of three mines. The Government's price fixing of soft coal is generally accepted as fair.

Banks of Decatur are full of money, one bank alone having \$6,000,000 on deposit, and money is easy.

The holding up of price fixing for copper and steel does not trouble the people of Decatur, although there is one large plant which uses great quantities of copper in the manufacture of plumbers' supplies. This plant—the H. Mueller Manufacturing Company-employs 800 persons, and has a large plant in Canada, where it is said to be making great profits.

Decatur has varied industries and jobbing and manufactures to a larger extent than any other inland town. Transportation facilities are exceptionally good.

"The Illinois Traction System," said Mr. Baldwin, "will accept freight up to 3 clock in the afternoon and deliver it to the interior cities and towns the following morning. They also run sleeping cars on this system."

As to grain price fixing, Mr. Baldwin says the position of the grain farmers a not quite understood. They are not kicking against the prices fixed for wheat, If they can be assured that cotton, steel and other commodities, which they must buy, will also be subjected to equitable price fixing, but they want to see a square Mr. Baldwin says the farmers were slow on the last Liberty Loan, but now they

better educated on the subject and he expects they will buy the second issue

Kansas City Labor Troubles Past

H. A. Fitch, president of the Kansas City Steel Structural Company, Kansas City, Mo., a delegate to the convention, when asked as to labor conditions in Kansas City, said that labor is not scarce nor can the labor troubles be said to be acute. from a lengthy conversation it was learned that there had been labor troubles in Kansas City recently and that Mr. Fitch was the principal member of a committee appointed by the business men of the city to adjust the matter,

"The situation was peculiar," said Mr. Fitch, "in the fact that it started among the street-car men, who had no union or organization but who, from some cause not yet clearly defined, struck spontaneously. The whole thing was decidedly payaic. It spread like an epidemic, the wave going east, and I believe as far as Kansas City is concerned the worst is over. These strikers are our best citizens. and not any such crowd as the I. W. W. I think an understanding has been arrived at and that both sides see now that they each owe something to the other.

"I hope President Wilson will soon do or say something on the labor situation, said Mr. Fitch. "My contact with these men as a member of that committee and also in my own business relations with our own men, whom we claim we treat a little better than the ordinary, has shown me the enormous power which the President has over the laboring men. When he says to employers of labo- and to the men to get together and have an understanding; that there are to be no strikes, and that if misunderstandings come up the Government will investigate and adjust them, these men to a man are going to stand by him."

· Banks in Kansas City have plenty of money, said Mr. Fitch, and the fact that they don't want us to pay off loans is proof of that. Kansas City banks stand sixth on the list for bank clearings in the United States. Live stock, oil and grain are the principal industries.

"Crops in Kansas," said Mr. Fitch, "are not good. Wheat has been a great disappointment, and Kansas farmers are not enthusiastic over the big price fixed for wheat by the President, because it has cost them about \$2.50 a bushel for the wheat crop this year. The normal whest yield of Kansas is 100,000,000 bushels. This year's yield is 40,000,000, of which 10,000,000 bushels must be retained for seed. The corn crop, however, is good."

Mr. Fitch was reluctant to express an opinion on the fixing of steel prices. He sald his company had bought large quantities when the prices were low, and are selling at a good profit, "and we are ready to turn over to the Government what ever excess they decide upon," he added.

Mr. Fitch's strong sympathies are with the laboring man, and says he must get square deal. He has no fault to find with either the income tax or excess-profits tax, and believes both are just and right.

Coal Miners Are Not Loafing

"There is no truth in the reports that the miners in the hard-coal districts are kafing on their jobs, making fabulous wages and riding around in automobiles," remarked Joseph J. Loughran, owner of two large hotels and a theatre and member of the Chamber of Commerce in Hazleton, Pa. "No man," said Mr. Loughran, "works harder for the money he earns than the hard-coal miner, and were it not for the alk mills where the women of his family can augment the income of the house hold, the miners would have a very hard time of it with the present cost of living

"The bosses and the superintendents are the ones who get the big wages and

who do the automobile joy riding, but the miner, never." Mr. Loughran says there are no labor troubles in the anthracite fields and that one are anticipated. There is a shortage of men, but except on that account there has been no curtailment of output. He said that he was not in touch with the Carshortage situation and could venture no opinion on the subject.

The banks in Hazleton, he says, are in excellent condition, and that the question of steel and copper price fixing does not directly affect them. Their two main adustries outside the coal are silk and shirt factories, which give employment to 1000 girls and are running full time. The income-tax question is not vital to Hazleton, according to Mr. Loughran, as not more than 50 to 100 would come under its application.

Mr. Loughran believes the second issue of the Liberty Bonds will not be taken as freely as the first issue, as many bought through the banks on the installment plan and have not completed their payments. Money is not very much in demand, and is quite easy on good security.

There is no farming community of any importance in the vicinity of Hazleton Mr. Loughran is enthusiastic over Hazleton as an industrial site. He asserts that it is ideal for the location of such plants, as water is good and abundant and power and light exceedingly cheap on account of the use of a low grade of coal for the on of power power company in Hazinton has a capitalization of \$25,000,000.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 64,173 bush. The maximit ruled steady. The quotations were as follows; Car lots, in export elevator. Government tandard inspection: No. 1 red. 22.29; No. 2 soft red. 22.27; No. 2 red. 52.29; No. 2 soft red. 22.27; No. 3 red. 52.29; No. 3 soft red. 52.21; No. 5 red. 52.29; No. 3 soft red. 52.21; No. 5 red. 52.29; No. 4 red. 52.11; No. 5 red. 52.19; No. 5 red. 52.18; No. 5 smotty. 22.10. Sample wheat red. 52.11; No. 5 red. 52.19; No. 5 red. 52.19; No. 5 red. 52.10; No. 5 red. 52.19; No. 5 red. 52.10; No. 5 red. 52.

off. Bereipts 2728 bush. Offerings were the market was quiet and nominal at Car lots for local trade, as to local stern No. 2 yellow, \$2.2002.22, do. Nos. 3, 4 and 5, nominal.

OATE—Receipts, 192,782 bush. Demand was light and prices were 1s lower. Quotations: No. 2 white, new, 65% @66c; standard white, new, 64% @65c; No. 3 white, new, 64% @65c; No. 4 ight and prices were le lower. Quotations: No. 2 white, new 63% #86c; wrandard white, new 63% #86c; wrandard white, new 64% #86c; No. 3 white, new 61% 64% c. No. 5 white, new 63% #86c; No. 3 white, new 61% 64% c. No. 6 white new 63% #86c; No. 3 white, new 61% 64% c. No. 6 white new 63% 64% c. No. 6 white new 61% 64% c. No. 6 white new 64% 64%

PROVISIONS PROVISIONS

Vet ruled firm with a fair Jobbing dequotations follow: City beef, in sets, do air-dried, 35c; western beef, in sets, do; city beef, knuckles and olted and air-dried, 34c; western beef, ind fenders, smoked, 54c; beef harms, brit, family, 1480 48,50; hamss, Brit, family, 1480 48,50; hamss, 276 do, smoked, 286 281s or other hams, by cured, as to brand and average hams, smoked, western cured, 276 hams, smoked, western cured, 276 hams, smoked, western cured, 276 hield, bonnels, 21c; do, smoked, 25c; beefd, so to brand and average, lose, 31c; brake, as to brand and average, city cured, as to brand and average, city cured.

REFINED SUGARS

DAIRY PRODUCTS

DAIRY PRODUCTS

RUTTER—The market ruled steady with demand absorbing the limited offerings. Following
are the quotations. Western, solid-sacked
renamery the support of the steady solid-sacked
extra firsts, and steady specials. Fig. seconds. 42 the
extra firsts and the steady of seconds. 42 the
steady prints for the seconds. As a peculial brands
of prints publishes at 22 5566.

EGGS—Fine newtabl eggs were well cleaned
us and firm, but supplies were mostly of
medium grades, which were slow of sale.
Gustations Free cases, nearby firsts, 312.30 per
case; seconds, \$12,55 \$11.25 per case; weatern
extra firsts, \$12,50 per case; firsts, \$12.30 per
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POULTRY

IJVE was in fair request and assertify steady under moderate offerings. The quotations ranged as follows: Forels, as to quality, 25th 27c; rooters, 16t 20c; spring chickens, not Leghorns, plump, relow-skinned, welshing 11±2 los, apiece, 250 7c; spring chickens, not Leghorns, plump, relow-skinned, welshing 11±2 los, apiece, 250 7c; spring chickens, not Leghorns, smaller sizes, 23#25c; White Leghorns, 23#25c; ducks, Pekin, 21#25c; do, lathan Runner, 19#26c; do, spring, 22#25c; white Leghorns, 23#25c; ducks, Pekin, 21#25c; do, lathan Runner, 19#26c; do, spring, 22#25c; do, lathan Runner, 19#26c; do, spring, 22#25c; do, lathan Runner, 19#26c; do, souther, 24#25c; do, young, per pair, 26#25c.
10KESSE1 — Fine desirable sized stock was well cleaned up and firm. The quotations well cleaned up and firm. The quotations well cleaned up and firm. The quotations were as follows: Fowls, 12 to box, mik-fed, 17* picked, fancy selected, 31c; do, weighing 4½ hs, and over apiece, 30c; do, weighing 4½ hs, and over apiece, 30c; do, weighing 4½ hs, and over apiece, 30c; do, weighing 4½ hs, apiece, 25c; do, feed, n bhis., fancy, dry-picked, 22c; do, low, weighing 4; hs, apiece, 25c; brottime, encayed, white, weighing 14#12 hs, per dozen, 44#4-1.6c; do, weighing 9#10 he, per seen, 14#2.10c; do, do, weighing 7 hs, per seen, 14#2.20c; do, do, weighing 7 hs, per seen, 14#2.20c; do, do, weighing 7 hs, per seen, 14#2.20c; do, do, dark 11.75#2.25c; lossed, 12.20c; do, small and No. 2.60c#1.40.

FRESH FRUITS

FRESH FRUITS

Fancy apples ruled firm. Other fruits were in fair request and generally stoady. Studitions: Apples. Pennsylvania and Virginia, per icht. Jonathan. \$4490; Alexander. \$4490; Maiden liush. \$4,0000; Grimer's Golden. \$444.50; Smailehouse, \$4495; Northwest Greening. \$4.00 insidehouse, \$4000; Grimer's Greening. \$4.00 insidehouse, \$4000; Grimer's Jonatha insidehouse, \$4000; Grimer's Johnson, \$4000; Hubbas, \$40000; Hubbas, \$4000; Hubbas, \$4000; Hubbas, \$4000; Hubbas, \$40000; Hubbas, \$40

VEGETABLES

VEGETABLES

Sweet potatoes were quiet and easier. Other regetables were generally steady. Quotations white potatoes. Eastern Shore, ner bit.—No. 1, \$3,3,50; No. 2, \$1,50,62,40; white potatoes. D laware and Maryland, per bit.—No. 1, \$4,62,50; white potatoes. Jersey, per % hushel hasket—No. 1, 75,68,50; No. 2, 40,60,00; white potatoes. Jersey, per 150-lb, bag, \$2,05,62,75; white potatoes, per bushel, \$1,16,61,35; awest potatoes, per bushels, \$1,25,61,35; awest potatoes, Eastern Shore, per blushels, \$1,25,61,35; awest potatoes, per \$1,25,61,35; awest potatoes, \$1,25,61,35; awest potatoes, \$1,25,61,35; and \$1,25,61,35; awest potatoes, \$1,25,61

CLOSING LIVE STOCK PRICES

CHICAGO, Sept. 21.—HOGS—Receipts, 8000 and; tomorrow, 7000 head; 10c to 15c higher and yesterday's average, Hujk, \$17.00@18.75; ght, \$17.40@18.75; mixed, \$17.40@18.85; heavy, 17.80@18.85; rough, \$17.30@18.85; neavy, 17.80@18.85; neavy, 17.80@18.8

KANSAS CITY, Sept. 21.—CATTLE—Re-lpts, 3000 head. Steady. HOOS.—Receipts, 2000 head. Mostly Sc high-Nathing choice. SHEEP-Receipts, 4000 head, Slow and weak, SOUTH OMAHA, Sept. 21.—HOGS—Receipts, 66 head; 10c to 20c higher. Closed weak, CATTLE—Receipts, 2500 head. Steady, 10c to SHEEP-Receipts, 16,000 head. Slow, Kill-

NEW YORK BUTTER AND EGGS NEW TORK, Sept. 21.—BUTTER—Beceipte, 4.529 tubs. Market steady to firm. Quota-long unchanged. EQGS—Receipts, 18.080 cases. Market irregu-ar. No change in questations:

CHICAGO BUTTER AND EGGS

CHICAGO. Sept. 21.—EGGS—Receipts. 11.149
naca. Pirsts. 37% 637% c: ordinary firsts. 35%
85% c: miscellaneous. cases returned. 346
86c; do. cases included. 356 35c; dirice. 238 35c;
hecks. 216 31c; extras. filers. 11 c: cartons.
21 c: refrigerators. April and May, charges
aid. 36% 637c; extras. 376 37% c; June. 35% 186. BUTTER-Receipts, 1.072.000 pounds, Ex-ms, 48c; do firsts, 42% c; firsts, 41% 41% d; sec-ols, 50@40% c; process, 41c; packing stock, 15@27% c; tubs, 45c.

RAILROAD EARNINGS

COLORADO AND SOUTHERN Record week September #382.821 #57.705 From January 1 12.412.154 1.674.443

Everett & Heaney Co. Pays Special NEW YORK, Sept. 21 .- The directors of the Everett & Heaney Company, Inc., have declared a dividend of 50c a share, payable October 10 to holders October 1. This dividend is payable out of surplus. An initial dividend of \$1 a share was paid July 1, but that dividend was designated as a sem

Gold Wired to San Francisco NEW YORK, Sept. 21.—The Subtreasury

GOVERNMENT'S LOCAL MARKET REPORTS

This daily report is sent out by the Bureau of Markels of the United States Department of Agriculture, Philadelphia branch, with headquarters at 500-215 Insurance Exchange Building. Bell Telephone, Lombard 717.

(Wholesale prices on large lots to Jobbers) APPLES, per bid. (40.45 quarter pecks), New York, Wealthy A' grade 16; Virgints and Pennsylvania, Northwestern Greenitz, and 55.50, B. grade \$2.5084; York Imperiats 44; Grimes Gelden, \$5.50; various varieties, \$384; No. 2, \$2.5083.15, BANANAS, per bunch (10.16 dages), \$00.65;

BANANAS, per lumch (10-16 dues), 80-08
1.50.

CANTALOUTES, per standard crate (45 metons), 18 1.50; per pony crate (45 small melons).
31; per flat crate (12-16 melons), 4407-50; Colorados, per standard crate, 51-28-1.75; Colorados, 12-28-1.75; Colorados, 12-28-1.75; CRANBERRIES, per 32-quart crate, New Jersey, 12-28-92, 78, 12-28-1.75; CRANBERRIES, per 32-quart crate, New Jersey, 12-28-1.75; Colorados, 10-8-0.75; Colorados, 12-28-1.75; Colorados, 12-28-1.75; Colorados, 12-28-1.75; Colorados, 12-28-1.75; Colorados, 12-28-1.75; Colorados, 18-1.75; Colorados, 18-1.75; Colorados, 18-1.75; Colorados, No. 1, 31,75; Colorados, No. 1, 31,75; Colorados, No. 1, 31,75; Colorados, No. 1, 31,75; Colorados, 12-28-1.15; Colorados, No. 1, 31,75; Colorados, 12-28-1.15; Colorados, No. 1, 31,75; Colorados, 12-28-1.15; Colorados, 12-28-1.75; Colorados, No. 1, 31,75; Colorados, 12-28-1.15; Colorados, 12-

VEGETABLES.

VEGETABLES

DEANS, hearby, per % husbel basket (5.10 quarter pecks), green, 50@T5c; wax. 65@T6c; limas, 75c@\$1.5;

FIRETR, hearby, per bunch, 1 %c.
CABBASE, New York, per ton, \$20@22.
CABBASE, New York, per ton, \$20@22.
CABBASE, New York, per ton, \$20@22.
CALERY, per hunch (12 walket, 25@76c.
CORN, nearby, per 100 cars, \$1.75@2.50.
CUCUMBERS, New York, per bunch; \$1.8

2.5; siths, \$2.55@2.50.
EMBIFLANTS, nearby, per 'a husbel basket
(5.20 mants), 53@60c.
LETTUCE, per how (2 domen), \$2@2; per hamper, \$1

ONIONS, New Jarsey, per hamper (50 pounds), \$1.25@1.60; per 100 pound macks, yellow, Ohio, \$2.75@3. Massachasetts, \$1.63.3.50. Cultifornia, Australian browns, \$5.75@4.
FEFFIERS, nearby, per 'a husbel basket (8.10 domen), 50@60c.
PUTATOEN, E. S. Virgicia, per barrel (25.40 quarter pecks), \$5.62,50; No. 2, \$1.25@2.25.
For No. 2, 40@56c; huik, per bunchel, various, \$5.50; No. 2, 40@56c; huik, per bunchel, No. 2, \$1.50; No. 2

SOUND 2. 40 ft life TOMATORS, nearly, per % husbal basket (7.10 quarter pucks), Toc \$41.25; cuits, 40 ft file SOLD AT AUCTION YESTERDAY ORANGES, California, per bex, large file \$2.83,55; medion; size, \$2.40@3,50; email size \$1.60@2,20. GRAPES, California, per 24 pound crate Tokase, \$1.50 % 2.10; seedless, \$1.50.

LONDON STOCK MARKET

Prices Firm, but Trading Continues Small-Americans Steady

LONDON, Sept. 21.—Success by British troops braced the undertone of the stock markets today. Generally prices were firm but trading continued small. The usual absenteeism at the end of the week was in

evidence.

The gilt-edged section was dult. There was a disposition to wait for the excheque-bond issue that has been forecast. This is expected to have a long term.

Americans were steady, but slow. Canadian Pacifies displayed heaviness. Home

ines were cheerful and brisker with a light inquiry for investment. Argentine ralls improved on a revival of

opes that the Government would conserve a portion of the advance in freight rates ecently requested.

Allied bonds were good. Brazilian and Spanish descriptions were hard on the fa-vorable position of exchange. Rubbers were sustained, although the staple was weaker, notwithstanding a decrease of 289 tons in supplies here for the week. Mines and oils

NEW YORK COFFEE MARKET

NEW YORK, Sept. 21. The market for coffee futures opened quite active sales amounting to 5250 bags. Prices on the call were irregular, September being 3 points higher. Other months unchanged to a de-cline of 5 points.



MONEY-LENDING RATES

NEW YORK - Money on call opened at per cent; high, 4; low, 314; last, 4; closed The only change in the money market condition today were less liberal amount of funds offered and an even larger abate

for Thursday's market. In one of the morning newspapers these alleged figures were said to be from I to It's per cent under the real market. The market was quoted as follows: On

good mixed, \$12 per cent for all maturities up to six months; on industrial loans, \$15 per cent for thirly days, 6 per cent for ninety days, \$12 per cent for sixty days, with some transactions at 5% per cent. Call funds were about the recent average at 4 per cent

PHILADELPHIA-Call, 5 per cent; time 報告句 per cent. Commercial paper, three o four months. 54 報告句 per cent; six nonths. 54 報告句 per cent. LONDON—Money on call today was un-

hanged at 4 per cent from the closing of esterday, but ½ higher than the figure for he past week. The rate of discount in the pen market for short bills was 4% per cent he past week. and for three months' bills \$ 13-16 per cent unchanged.

Reserve Banks' Discount Rates 10 or Over 10 Over 30 Over 60 less up to 30 up to 60 tp to 90

	Boston	912	4	2
	New York 3	- 7	3	3
	Cleveland 3'a	2	4.4	
	Richmond	2	- 7	710
	Chicago Sig	- 6	4	943
	St. Louis	4	4	4.1
	Minneapolis	75	7539	9.59
	Kansas City 452	415	514	- 51
	Dallas San Francisco, 3	1870	4	24
		Trade ac	nantamen.	Carre
	Over 90	Up to 60	L'p. to 90	modit
	Boston Access 5	8%	3%	2.4
	New York 9	-256	359	100
	Philadelphia 4's	215	312	- 1
	Rienmond 4's	219	25%	81
	Atlanta 4	314	3%	35
	Chicago 0	314	35's	1
-	St. Louis 412	3	319	3
	Minneapolia h	772	672	411
	Ballas 4%	347	314	- 3
	San Francisco, 512	319	312	*35
	*Up to thirty days.	over this	ty to sixt	r. 4 pe
۱	cent; sixty to ninety,			
	5 per cent.			

BANK CLEARINGS

Blank clearings today compared with onding day last two years

FOREIGN EXCHANGE

NEW YORK, Sept. 21 .- The feature of the foreign exchange market was pesetas and Scandinavians, in which some new high figures for recent weeks were establis Hubles were steady.

Quotations were: Demand sterling checks 4.75%, cables 4.76%. Sixty-day bills nominally 4.72, ninety-day bills 4.70.

Franc cables 5.78½, checks 5.79½. Lire cables 7.75, checks 7.76. Swiss cables 4.64, checks 4.67. Guilder cables 42%, checks 42. Pesetas cables 23%, checks 23% Ruble cables 17 bid, checks 16%. Stockholm cables 24, checks 23%. Christiania cables 21, checks 30%. Copenhagen cables 30%, checks 20%.

Hindee Co. Offored Trade on Shares

NEW YORK, Sept. 21.—The Wire Wheel
Corporation of America has made an offer
to the preferred shareholders of the Hendee
Manufacturing Company to exchange one
share of the preferred and one share of the
common of the Wire Wheel Company for
one share of the Hendee Company for

TRADING IN CORN LIGHTEST OF WEEK

Small Volume of Business Makes Prices Easily Susceptible to Orders Either Way

GRAIN BELT WEATHER FORECAST CHICAGO, Sept. 31. The grain belt weather forceast for the next thirty als hours follows: Illinois-Fair tonight and Saturday; conier east and south; warmer north and west Saturday; Missouri-Fair tonight and Saturday; confer

Missouri—Fulr tonight and Saturday; conce-cant; warmer Saturday; with probably frost: Saturday fair and warmer. Minnesota — Fair tonight and Saturday; warmer south and west. Iowa — Fair tonight and Saturday; confer southeast tonight; warmer Saturday. North and South Dakota—Fair tenight and Saturday; warmer tonight and in east Sat-urday;

day. Nebraska — Fair tonight and Saturday Nebraska Fair tonight and Saturday warmer Saturday. Kansas—Fair tonight and Saturday warmer Saturday and in morth central tonight.

Montana — Fair tonight: Saturday parily cloudy and cooler.

Wyoming—Fair tonight and Saturday, except probably rain extreme west.

CHICAGO, Sept. 21 Trade is corn today was lighter than during any session this week, and the market was heavy in the main, although there were frequently railies. The smallness of the volume of business made prices easily susceptible to smaller orders either way. The weather was better, with predictions of higher temperatures generally. There were no signs of frost anywhere in the belt, and it was declared that the crop was making good progress toward maturity.

Offerings from the country were light, but ncreased tenders are expected from the South. Rumors were current that corn which had been aboard vessels at Baltimore would be turned back into domestic consumption, but it was declared that much of this grain was in poor condition and fit poly for aboliol. Report also had it that the flovernment would take over stories at Baltimore, but this was not confirmed. Stability in the eash article was a help

checking pressure from the bears and caus-ing some buying. The market at Liverpool was firm. The quality of the crop in Argentina was said to be improving, with supments to America and France.

The high on December was \$1.18%, the low \$1.17%, and the close \$1.18% to \$1.18%, against \$1.19 at the end yesterday; the best on May was \$1.15%, the bottom \$1.14% and the close \$1.16@1.14%, compared with \$1.16, the final quotation yesterday.

Oats also were dull and the market was easy. September showed firmness at times, with shorts taking all the offerings, owing to predictions of smaller receipts, the prefhold out for prices far above public bids. Export trade was quiet. The market at The best on September was 60%c, the low 59%c and the close 59%c to 59%c, against 60%c at the end yesterday. The tigh on December was 58%c, the bottom 57%c and the close 57%c, compared with 58%c, yesterday's last price; the top on May was 61%c, the low 60%c and the close 60%c, against 61%c, the final quotation yesterday.

	Corn (new	deliver	()		Yes day's		
	De- May Oats-	1.18%	1.1874	1.17% 1.17%	1.18%	1.19%	
	Sept. Dec. May Lara-	0.812	610 Ta 5 % Ta 65 Ta	57% 57% 90%	10776	58% 58%	
	Sent.	23.97	24.00	24.10 f 23.87 22.90	28.92	23.Bit	
	Sept.	23.02 24.90 22.02	25.70 25.59 23.07	25.62 \$ 24.85 22.57	25.30 25.22 22.90	24.85 24.89 22.57	
1	Sept. Oct. Jan.	43.10	43.60	43.10	43.50	43.15	

COTTON PRICES JUMP IN EXCITED MARKET

Broadening of Outside Interest

COTTON BELT WEATHER CONDITIONS OTTON BELT WEATHER CONDITIONS
NEW YORK, Sept. 21.—The following temperatures were reported in the catton belt this morning: Oklahoma, 52; Asheville, 50; Knoxville, 58; Fort Youlin and Chattanaoga, 60; Knoxville, 58; Fort Youlin and Chattanaoga, 60; Miralingham, Wilmington, 61; Abilene, Del Rio, Meridian and Macon, 68; Montromery, Augusta, Atlanta, Sayannah, 68; Thomasville, 10; San Antonio and Jacksonville, 72; Corpus Christi, Mobile and Pensarola, 74; Galveston, New Orleans and Tampa, 78.

There was 90 inch of precipitation at Tampa, 96 at 8sm Antonio, 98 at New Orleans and 58 at Del Rio.

NEW YORK, Sept. 21. Excited buying of cotton sent prices u in sensational fashion in the final dealing today after selling, believed to have been recent prominent purchasers, had checked the rise following further gains in the forenoon. Predictions of a new peace move had considerable effect. There was little opinion as to the rise, as the end of business approached. The character of the mand suggested a broadening of outside terest. The view that the trade was covering to fix the price gained ground, and it also was believed that mills were protect-ing themselves by contract against sales

to the Government. The market advance made further rogress this morning and first prices were 15 to 22 points higher. Peace talk had an influence on early sentiment, but the renewal of trade buying and a further demand from shorts probably had most to do with the carly strength here. Wall Street and Liverpool sold, the former representations of the carly strength here. Street and Liverpool sold, the former representing sales for profits. A fresh out-burst of buying orders at the end of the first fifteen minutes, led by big spot houses. sent prices up about 40 points over las

The initial advance carried prices about 43 to 55 points above last night's closing figures, with January seiling at 22.45c, or xactly ic per pound above the low level of last week. There was enough realizing at these prices to cause reactions of 20 or 25 points, but the undertone continued firm and prices worked up again during the morning. One of the reports in circulation was that domestic spinners were buying onfracts against sales of goods to the Gov ernment and that Liverpool was a heav; buyer here against sales to Manchester.

Receipts at the ports for the day stimated at 25,000 bales. compared with 1,354 a week ago and \$6,104 bales a year Open. High. Low Last. 22 22 23 25.40 27.70 25.40 27.70 25.40 27.70 25.40 27.70 25.40 27.70 27.40 Yes. close.

Liverpool Cotton

LIVERPOOL, Sept. 21.—There was only small business done of spots, with prices points higher. The sales were 2000 40 points ingner. The sales were 2000 bales. The receipts were 1000 bales, including 600 bales American. Spot prices were: American, middling fair, 18.27d; good middling, 17.22d; low middling, 17.22d; good ordinary, 16.27d;

Cotton Buyers and Sellers

NEW YORK, Sept. 21.—May—R. Hubbard, Hagedorn, Gifford and Sellar bid; Moise and F. Hartcorn offered.

March—Hagedorn, Filmn, W. Gumoens and Wilson bid; Hyman, Rountree and Mitchell offered.

CURB MARKET GENERALLY STRONG. BUT BUSINESS IS QUIET MOST OF DAY

Airplane Issues Continue to Reflect Increased Outside Interest and Are Most Active-Mining and Oil Stocks in Good Demand

NEW YORK, Sept. 21, The Curb market was generally strong, but trading, except at short intervals, was quiet. Bethlehem Steel new preferred was exceptionally weak, declining to the new low record of 101%. The airplane stocks continued to reflect increased outside interest as a result of more definite knowledge in regard to Government

Curtiss was dealt in on a large scale at 41% to 42%. Everett, Heaney & Co. also reflected a growing outside interest, selling at 24, partly because of the announcement of the declaration of the dividend of 50 cents, following the payment of \$1 last July.

contracts and were actively traded in. Wright-Martin selling at 10% to 10, and

The mining stocks were also active, with Magma responding to the strike of a new vein, carrying 25 ounces of silver, by advancing to 52. Mason Valley, advanced to 6%. Emma Consolidated was firm, with sales at 13-16 and %, and Nipissing was traded in at 914 and 94. Big Ledge sold at 1% and 114, Acme at 2% and 2%, Jerome at 1% and Butte Copper and Zinc at 9 to 9%.

Oil stocks were in good demand, with Merritt the most prominent feature, selling at 36 to 36%. Oklahoma, ex dividend, sold at 9 and 8%, and Tuxpam Star sold at 14. Submarine sold down from 1974 to 19 before noon. United Motors dropped from 2114 to 1919. Standard Motors sold at 8% and 9.

Actna Explosives sold at 5% and 5%. Air Reduction traded in at 90. INDUSTRIALS Ante Bi Sita 89 85₂ Air Reduction Aetna Explosives Am-British Mfg Met Petrol 11/4
Ohlo Fuel 17
Okiahoma Ref 854
Osage Hominy 856
Rice Oil 54
Sapulpa Ref 10/4 Sequoyah 38 814 United West Oli MINING STOCKS

Am Marconi American Writing Paper Canadian Car Co Can Car & Fdy pref.... Charcoal Iron ... Chevrolet Motors Cramp 75 78 413g 'artiss Aeroplane 4214 1015 90 615 Carwen Tool Alaska Standard Carbon Steel Emerson Phonograph Federal Dye ... Hendee Mfg Kathodion Bronze pref. Lake Torp Boat Lehigh Conl Sales.... First National Nor Amer Pap Pulp. 8834 13 Howe Sound Scrippe-Booth ... S S Kresge w 1 . Standard Motors 81/2 Magnate Copper 7.54 Steel Alloys ... 18% 19 17% 17% Submarine Magma Copper .. Joseph Lead Mother Lode Todd Shipbuilding 75 Mines Co of A Nevada Hills Triangle Film United Profit Sharing I S Steamship United Motors Ray Hercules 94 Stewart Wright-Martin Air 10 1016 114 STANDARD OIL .212 340 346 White Oaks 280 White Caps Yerington580 275 INDEPENDENT OIL STOCKS Barnett Oil & Gas 236 256 Cosden & Co. Eik Basin Federal Oil 914 994 434 434 Inter Petrol Houston Oil 121/2 18

Midwest Ref 140 143 LOCAL FACTORIES BUSY WITH GOVERNMENT WORK

Merritt Oil

1234

Character of Demand Suggests Domestic Business Keeps Plants Oper- Metal in Enormous Demand, With No ating to Full Capacity-Some

Work Overtime The weekly report on local trade condiwould justify. There have been few offerings for South American wools. Manufacturers are generally busy, largely on Gov-ernment work. There is a shortage in the labor market, which in some cases has urers are generally busy, largely on Gov-

roved a serious handicap. proved a serious handicap.
Continuing the report says:
"Manufacturers of cloaks and suits state
that the season has been backward, the
trade is buying sparingly and prices are high. Collections slow. Manufacturers of shirtwaists state that sales have dropped off some little; they anticipate, however, a good business for the late fall and win-Manufacturers in this line are experiencing difficulty in obtaining competent

"Manufacturers of men's and boys' cloth ing state that the high prices have affected sales somewhat, and they are experiencing difficulty in obtaining material in the piece.

although there is a fair demand. "The iron and steel market presents special features, and buying for future business is still more or less delayed, pend-ing settlement of prices by the Govern-ment. Large foreign orders are reported to be in hand and domestic business is keep-ing plants operating to full capacity and in many cases overtime. Government work takes precedence, naturally, and is reported to be very large. Collections are reported to show an improvement, and the general ituation is one of continued strength,

"There appears to be considerable activity in the hardware line, with an increasranches of which exceed the supply, is the impression of trade authorities ere will be continued increase in this line of business during the fall months. Prices remain firm and collections good.

Bar Silver Takes Another Jump Bar silver touched new high figures on

his movement in New York and in Lonon today. In the former city the metal don today. In the former city the metal made an advance of Sc. being quoted at \$1.08½. The price in London was 55d, an upturn of 1d from yesterday's quotation. This is the highest price paid in London since 1878, except in 1890, when the quotation reached 54%. Comparisons and quotation follow: tations follow:

N. Tork (cents) 1.08% 1.06% 1.00% 1.08% 1.10% London (cence) 55 54 51 53 8513

TOO LATE FOR CLASSIFICATION DEATHS

SCHREINER Sept. 20. ANNIE E., wife of Herman Schreiner, Jr., and daughter of Henry Freunt Belaines and friends invited to servines, Jr., and daughter of Henry Freunt Belaines and friends invited to servines, John 230 p. m., N. & cor. 8th 8t and 64th and 250 p. m., N. & cor. 8th 8t and 64th and 6th and 10th private. Take train leaven and Heading Terminal 1:48 p. m. for Fern Rock Station.

Heading Terminal 1:48 p. m. for Fern Rock Station.

WILLNER, Sept. 18, and Centerville, Del. Annie Armstrong, daughter of Hannah E. and the late Willard Hall Porter, Reintives, and friends invited to funeral Sat., 3 p. m., from residence of her mother, 501 Dislawars are, Wilmington Del. Int. private.

STROUD—Bept. 20, at 6122 Catharine St., Phils., Annie M., widow of Dr. Joseph U. Stroud, aged 78, Reintives and friends invited to funeral services, Mon. 2:30 p. m., at her core residence, Dr. Frant O. Stroud, 202 W. Main St., Moorestown, N. J. Int. private, Remarks may be viewed at son's residence, Joseph Stroud, 6123 Catharine St., East evening. Went Chester papers please copy.

WARRINGTON—Sont 20, at Sparka, Md., LOUISA R. WARRINGTON—Sont 20, at Sparka, Md., Warrington, aged 84. Funeral services will be held 8st. theraing, in the boms of her applese. Charles H. Price, Frentin, Md., 101, Motres.

Bisbee Copper (a pros) . . Butto Copper & Zinc. Butte New York Cal & Jerome Con Ariz Emma Consolidated 214 976 6 41 Goldfield Cons ... Goldfield Florence Goldfield Kewanas Green Monster ... Hecia Mining 8接 Independence Lead Jerome Verde Jumbo Extension 14 25 78 49 11 51 139 184 334 374 San Toy Tonopah Extension 1 14 178 United Verde West End Con 36% 70 134 9736 Cosden Oil 6s . F. Cosden & Co 6s 913, Cudahy 5s 94 Russian Government 5 1/28 68 Russian Government 6128 78 Southern Rallway 5s. 96% 97% Sinciair Oil 6s. 93 Todd Shipbuilding 6s. 100 102 Western Pacific 5s. 100 100% 12% 15 18 ... 35% 36% 35% 35% Western Pacific 5s....100 100% 162 Bethlehem pref101% 101%

Ask 1%

22

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12

20

PREDICT FURTHER ADVANCE IN SILVER

Let-Up in Sight NEW YORK, Sept. 21 .- Silver dealers in this city expressed the belief that the price tions issued by R. G. Dun & Co. says there for the metal will be advanced further from have been no material price changes, manu- the \$1.06 \(\frac{1}{2} \) level, in view of the fact that the acturers are buying more freely and the buying outside the regular market channels market is favorable. Cotton yarns are is large at prices five to seven cents above still higher than the cost of raw material the officially quoted level. The demand is enormous and there is no let-up in sight Sales are reported to have been made as high as \$1.14, but no confirmation is ob-

One leading interest in silver in this city

stated that in his opinion the advance will continue because of many reasons: "Just as long as there is buying at prices above the official quotation we can look for still further upturns in the daily quotations, and I hardly look for even a temporary metback until this demand is out of the way, When it was predicted that silver would sell at \$1 per ounce many, who did not know conditions of the market, were inclined to doubt it, but past performances have shown that the abnormally large Cemand, which has been and still is being encountered, is so urgent that when the buyers cannot recure the metal in the regular market channels they make outside deals with the producing companies. To describe the market as it is today one can merely say that the demand far exceeds the supply and that

Good-by for Pottsville Draftees POTTSVILLE, Pa., Sept. 21.—The selected men for the army in this county left for Camp Meade today. The men were escorted to the several stations by bands of music and by organizations of men and women, who at the stations gave them god-

Cuts Fuel The ordinary air furnace wastes about one-third of the heat generated by passing through the long pipes and elbows with their great cooling surfaces. The Fleck Modern Way Pipe-

The Fleck Modern Way Pipe-less Furnace has no pipes or flues. All the heat goes where it is wanted, heating the en-tire house comfortably from one register at a saving of from 25 to 40 per cent. Low initial cost. No repairs. Easily and quickly installed. Write

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