

FINANCIAL NEWS - NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

VARIOUS STOCKS MOVE IN CONTRARY DIRECTIONS ON NEW YORK EXCHANGE
Appointments of Banking Committee Results in Strong Tone for Leading Industrials—See Movement to Hooverize Supply of Money

High Points in Today's Financial News
Various stocks moved in contrary directions in New York market. Price changes about equally divided between losses and gains.

NEW YORK, Sept. 11. Various stocks moved in contrary directions in today's stock market, with comment caused by the manner in which many of the high-class investment issues were pressed on the market at substantial declines in prices.

The idea was fostered that this action would make the money market easier, but Wall street has yet to see the time when combined banking control worked for fuller accommodation and better terms to borrowers.

There was a little help on the bull side from the belief that when President Wilson returns to Washington the prices on steel and copper would be announced, and this belief was effective in causing a firm tone to United States Steel common, Bethlehem Steel and the leading copper stocks when some railroads and many specialties declined.

New Haven demanded attention because of the lack of support permitting its break from 24 1/2 to the new low record of 21 1/2, and the fact that there was no inquiry for the short-term notes, which were offered at 90, made many think that a friendly receivership is possible.

General Motors, which has been in supply at concessions for some time, sustained a loss of more than 7 points, selling below 89, and there were many stocks, like Sears-Roback, which fell from 158 1/2 to 152 on a few transactions that reflected a condition where holders were seeking to liquidate, and these declines made some brokers concerned in the selling call it liquidating market.

Railroad bonds continued heavy, with fractional losses on small sales whenever business was transacted in those issues. Union Pacific general mortgage 4s dropped from 90 to 89 1/2 and New York City 4s sold at 91. United States Liberty Bonds were again traded in on a large scale at prices ranging from 99.95 to 99.95.

MINING STOCKS HOLD ATTENTION ON CURB
Good Advances Are Recorded by Silver Shares as Prices of White Metal Rise

NEW YORK, Sept. 11. There were many active price movements on the Broad Street curb, with the mining and oil groups attracting increased attention. Mining stocks were in most cases strong, with indications of continued advance in silver metal causing an acute interest in developments in silver producers.

The weekly report of operations of Emma Consolidated stated that ore has been reached carrying more than 400 ounces of silver, with indications of the ore body continuing at greater depth.

The present development work is at a depth of 85 feet. Calumet & Jerome was a strong feature in the copper group, selling at 2 1/2.

Oil stocks were generally active and strong, with Merritt traded in at 33 1/2 to 34 1/2. Caden & Co. was weak on the subscription results and declined from 3 1/2 to 3 1/4.

Submarine stocks were strong. Favorable reports were made of the results of development work by the Wyoming United in line with the field operations of the Prairie Oil and Gas Company.

Russia bonds were unsettled by the Petrograd developments, the 6 1/2s selling down to 76, and the 5 1/2s were traded in at 65 to the new low record of 62.

Submarine stocks were strong, selling down from 2 1/2 to 2 1/4. Bethlehem new steel preferred sold at 106. The rights were traded in at 3 to 2 1/2.

Sales in Philadelphia
Table with columns: High, Low, Close, Net Change. Includes items like Cambria Iron, 10 C M & St P, 250 Elec Storage, etc.

Table with columns: High, Low, Close, Net Change. Includes items like 1000 N Y N 116 H, 250 P Mfg, etc.

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LOCAL STOCK TRADING IS SMALL; P. R. T. CERTIFICATES ARE HIGHER
Transit Shares Make Up Bulk of Business in Home Issues. Price Changes Generally Irregular—Keystone Telephone Earnings Good

Business was not large on the Philadelphia Stock Exchange today and price changes were irregular. Early in the session advances were generally the order of the trading, but following the weakening of the New York market around mid-day, many of the early gains were lost.

Rapid Transit trust certificates, which were the most active of the home list, were stronger throughout the day, but the Street did not seem to know anything definite to account for the improvement. Most of the trading was done 30 1/2 up, half a point over yesterday's close.

Some holders of the securities were under the impression on the higher prices might be expected, as the general impression was that some compromise agreement on the proposed lease would soon be formulated.

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How To Get The Best Income from money conservatively invested in dependable securities is a problem that is easily solved for investors today.

Bonbright & Company MORRIS WESTER STROUD, Manager 437 Chestnut St., Philadelphia

E. W. Clarks & Co. BANKERS (Established 1857) 321 Chestnut Street Philadelphia

West Penn Power First Mortgage 5s Earnings and Expenses 12 Months ended June 30, 1917

A. B. Leach & Co. Incorporated Investment Securities 115 South Fourth Street

Bertron, Griscom & Co. Land Title Bldg. Philadelphia 40 Wall Street New York

10% SCRANTON FOUNDRY & ENGINE WORKS, INC. 10% Preferred Stock 10% Cumulative

NEW YORK STOCK SALES Table with columns: High, Low, Close, Net Change. Includes items like Alaska Gold, Alaska Juneau, etc.

Table with columns: High, Low, Close, Net Change. Includes items like Kan City, Kelly-Springfield, etc.

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INDUSTRIALS Table with columns: High, Low, Close, Net Change. Includes items like Air Reduction, Aetna Explosives, etc.

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Local Bid and Asked Table with columns: Bid, Ask. Includes items like American Sugar, Buffalo, etc.

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COTTON PRICES JUMP AS BUYING GROWS Talk of Embargo and Small Stock Available Have Bullish Influence

NEW YORK, Sept. 11.—The market for cotton futures today was a further improvement in the cotton market today, and profit-taking sales found ready buyers.

Talk of an embargo on shipments from Galveston to New York, and the small stock available have bullish influence.

Another factor was a report that the National Ginners' Association had announced a decline of 4.5 points in the condition of the crop for the first half of the month.

This was supplemented by cold weather in the western belt and other parts of the South and by talk about the tropical storm.

Wall street and the West were among the buyers.

At the opening of the market had every characteristic of being in an overdone condition, and what small offers were made were taken, the demand being far greater than the supply.

Small Issues—2 Year 6% Gold Notes PUBLIC UTILITY CO. with Earnings Several Times Annual Interest Charges

NEW YORK COFFEE MARKET NEW YORK, Sept. 11.—The market for coffee futures opened at an advance of 2 to 5 points. The market, however, was very narrow and no sales were reported on the call.

Bar Silver at New Top Again Another sensational rise in commercial bar silver occurred today when the metal sold in New York at 85 1/2 an advance of 1/2 over yesterday's price.

Long Term Investments Buy them NOW while they are low Birmingham Trust Co. 1000 N. 11th St. Phila. Pa.

Morris Brothers Co. 1421 CHESTNUT STREET Sold at \$1.02 per ounce in British Columbia last week

How To Open an Account on General Rules for Trading

JONES & BAKER STOCK BROKERS Wiegner Bldg., Philadelphia

WINSLOW TAYLOR & CO. 418 Lords Court Bldg. 436 Walnut Bldg. Room 3202

STRONG IN A WEAK MARKET During the past three weeks, with the general markets in a very weak condition, a strong feature has been the shares of the UNITED STATES STEAMSHIP COMPANY