

FINANCIAL NEWS—NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

NEW HAVEN AND NEW YORK CENTRAL MAKE NEW LOW MARKS IN WALL ST.

Many Stories in Circulation to Account for Decline in Former—Other Railroad Shares Depressed—Industrial Vary in Market Tone

High Points in Today's Financial News

Trading in Wall street confused all through day, advances and declines taking place in various groups at the same time. Special developments governed price movements on Curb, Greys, Cottons, Foreign. More gold engaged for export. American Steel Foundries declared extra dividend. Butte and Superior Copper cut dividend. Foreign exchange dull.

NEW YORK, Sept. 6.

The day's trading on the Stock Exchange was confused, advances and declines occurring at the same time in different groups, with the most important changes to lower figures. New Haven, the oldtime prime investment of the financial world, was without support and was made a target for bear attacks all through the day, ranging from 30 down to the new low record of 25 1/2. All kinds of stories were in circulation, but no other reason was needed to explain the adjustment in market position other than that it has no dividend prospects in the near future and must be classed with Erie, Southern Railway and Missouri Pacific.

The selling of New York Central was not explained from the time it first broke below 80. Today it was in continued supply, and after a rally to 77 1/2, sold down to the new low record of 75, a block of 6,000 changing hands at this figure. Other railroad stocks were naturally influenced by the manner in which New Haven broke.

Union Pacific was strong at the start, but later dropped about 2 points, and St. Paul and Reading both showed substantial losses. The industrials varied constantly in market tone, with frequent displays of strength and weakness in the leading steel and copper. The widest range was in General Motors, which dropped from 108 to 102. Butte and Superior was not influenced to any great extent by the cutting of the dividend rate in half from the amount of the June distribution.

Call money was easy enough, renewing at 4 per cent and lending as low as 3 1/2 per cent in the late afternoon.

Railroad bonds were heavy with New York Central debenture 6s selling down to 98 1/2. Anglo-French 5s also sold at concessions, with the bulk of the trading at 93 and 93 1/2. Liberty Bonds ranged from 99.94 to 99.98.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for stock name, high, low, close, and net change. Includes stocks like Lacka Steel, Lacka Steel, Lacka Steel, etc.

Table of New York Stock Sales (continued) with columns for stock name, high, low, close, and net change. Includes stocks like Lacka Steel, Lacka Steel, Lacka Steel, etc.

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New York Bond Sales

Table of New York Bond Sales with columns for bond name, high, low, close, and net change.

Sales in Philadelphia

Table of Sales in Philadelphia with columns for stock name, high, low, close, and net change.

PHILADELPHIA STOCK TRADING SMALL, WITH IRREGULAR CHANGES IN PRICES

Turnover Not as Large as Yesterday—Sharp Decline in Northern Central—Transit Certificates Up a Point

An irregular appearance was presented by the Philadelphia stock table at the end of the day's session. While the market was not as active at any time during the day as it was yesterday, yet the undertone was good all through the session. The list itself was not as broad, only seventeen individual stocks and seven bonds having changed hands up to late afternoon.

SPECIAL DEVELOPMENTS GOVERN PRICE CHANGES ON NEW YORK CURB

Report of Silver Selling at \$1.02 on Pacific Coast Helpful to White Metal Issues—Nipissing Prominent

There was an absence of general incentives for trading on the Broad Street Curb and price movements were determined almost wholly by special developments affecting various groups. Reports that silver metal on the Pacific coast advanced to \$1.02 an ounce caused increased demand for silver stocks.

Table of Philadelphia Stock Sales with columns for stock name, high, low, close, and net change.

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Citizens Gas & Electric Company

Consolidated Mgt. 6% Gold Bonds. Guaranteed principal and interest by endorsement by the American Gas Company.

Price to Yield 6%

Bonbright & Company. 437 Chestnut St., Philadelphia.

E. W. Clark & Co.

BANKERS (Established 1827). 321 Chestnut Street Philadelphia.

Pittsburgh Coal Co.

We have just issued a careful analysis of this property, which should prove very timely in view of the recent action of the government in fixing the price of soft coal.

MOODY'S INVESTORS SERVICE

John Moody, Pres. New York. Suggestions How to Invest. Send for Circular L 143.

A. B. LEACH & CO.

115 South 4th St. Oil. United Western West States Pet.

Thomas E. Donovan & Co.

25 Broad St., New York. THE PROVIDENT. Life and Trust Company of Philadelphia.

GOOD CROP WEATHER MAKES CORN WEAK

Official Predictions of High Temperatures and Showers Result in Much Selling

CHICAGO, Sept. 6. Dispatches from Kansas City indicating that temperatures were approaching 100 degrees, official predictions of high temperatures and showers, the conditions necessary to make a heavy yield, and the nonappearance of frost over night, induced considerable selling of corn today and kept the market down, although at one time it would have yesterday's close, after a lower start.

Outside support was lacking and bears took advantage of the favorable crop news to exert pressure and subvert the low price of exhaustion.

There was nervousness pending the publication of the report of the Federal Department of Agriculture at the end of business of tomorrow.

LOCAL MINING STOCKS

TONOPAH STOCKS. Bid Ask. McNameara 12 1/2 13 1/2. Blue Bell 11 1/2 12 1/2.

MONEY-LENDING RATES

NEW YORK.—Call money opened 4 1/2 per cent; bid 4 1/2; low 3 1/2; last 2 1/2; close 2 3/4; ruling rate 3 1/2 per cent.

PHILADELPHIA—Call, 5 per cent; time, 6 1/2 to 5 per cent.

LONDON—Money, 2 1/2 per cent discount; short-time bills, 4 1/2 per cent.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years.

FOREIGN EXCHANGE

NEW YORK, Sept. 6.—The volume of dealings in the foreign exchange market this morning was limited. Rates showed some irregularity.

DIVIDENDS DECLARED

Borne, Serravallo & Co., regular annual dividend of 10 per cent, payable quarterly on September 15, 1917.

NEW YORK COFFEE MARKET

NEW YORK, Sept. 6.—Coffee futures were quiet at the opening, with sales on the stock amounting to only 10,000 bags and confined to the March delivery at 7.01.

NEW YORK COFFEE MARKET (continued)

NEW YORK, Sept. 6.—The refined sugar market continues unchanged, with all local refiners quoting fine granulated at 8.50c except the American Sugar Refining Co., which quoted at 8.45c.

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Bank of France Gains Gold

PARIS, Sept. 6.—The weekly statement of the Bank of France shows increase of 2,023,000 francs in gold holdings and of 86,000 francs in silver.

Steel Foundries' Increased Dividend

NEW YORK, Sept. 6.—The American Steel Foundries has declared a quarterly dividend of 1 1/2 per cent, putting the stock on a 7 per cent basis.

BAR SILVER

New York (cont'd) 1917. London (cont'd) 1917.

INDUSTRIALS

Table of Industrial Stocks with columns for stock name, bid, ask, and price.

BONDS—Continued

Table of Bonds with columns for bond name, bid, ask, and price.

COTTON ENDS LOWER AS SELLING GROWS

Demand From South Disappears. Wall Street and West Liquidate.

STANDARD OIL STOCKS

Table of Standard Oil Stocks with columns for stock name, bid, ask, and price.

INDEPENDENT OIL STOCKS

Table of Independent Oil Stocks with columns for stock name, bid, ask, and price.

MISCELLANEOUS

Table of Miscellaneous Stocks with columns for stock name, bid, ask, and price.

MINING STOCKS

Table of Mining Stocks with columns for stock name, bid, ask, and price.

What are They Doing?

A number of companies whose stocks are traded on the New York Curb have important developments pending—these companies are: SUBMARINE BOAT. New shipbuilding plant.

JONES & BAKER STOCK BROKERS

Widener Bldg., Philadelphia. Jones & Baker, Philadelphia, Pa. You may send me Curb News 754-T. U.

Service Day and Night The Colonial Trust Company

Now Located in its New Banking Rooms Market at Thirteenth Street announces that for the convenience of depositors its banking department will remain open in the evening for the receiving of deposits.

Individuals, firms and corporations are cordially invited to avail themselves of this service.