

FINANCIAL NEWS - NEW YORK STOCK QUOTATION

REILLY, BROOK & CO. BANKERS. SHORT TERM PUBLIC UTILITY NOTES DUE 1917 AND 1918. TO NET 6.80% TO 7.25%.

September Investment Suggestions. A review of the market history of many standard bonds shows that present prices are unusually low.

The National City Company. 1421 Chestnut St., Philadelphia. New York Chicago Pittsburgh.

E. W. Clark & Co. BANKERS. (Established 1857). 321 Chestnut Street Philadelphia.

THE HAVILAND-ARMSTRONG COMPANY. STOCKS AND BONDS. 1418 WALNUT ST. PHILADELPHIA.

DIRECTORY OF ACCOUNTANTS. Certified Public Accountants. LAWRENCE E. BROWN & CO.

INACTIVE NEW YORK STOCKS. Following are quotations for inactive New York stocks and in which there were no transactions today.

LIQUIDATION STOPS IN WALL STREET WHEN RESERVE BANK MAKES DEPOSIT

Action of Government Institution Brings About Relaxation in Money Situation—Stock Market Then Turns Upward

High Points in Today's Financial News. Wave of liquidation in Wall street ended when Federal Reserve Bank made a deposit with New York banks, relieving the money situation.

The wave of liquidation resulting from bear attacks and from the tension in the money market was ended abruptly after the opening of the stock market today, when the Federal Reserve Bank made its substantial deposit with the local banking institutions and caused an abrupt relaxation of the money tension.

NEW YORK STOCK SALES

Table of New York Stock Sales with columns for High, Low, Close, and Net change. Includes various stock categories like Rubber, Metals, and Industrials.

CURB UNAFFECTED BY THE BIG BOARD

Nearly All Industrials Maintain Steady Tone—Midwest Prominent

NEW YORK, Sept. 5. Price movements on the Broad Street Curb were narrow and more orderly than on the Stock Exchange, the outside market being immune to unsettlement resulting from the money situation.

NEW YORK, Sept. 5. The market here was broader than yesterday. The bulk of the trading, however, was in four issues, namely, United States Steel common, Lake Superior Corporation, Philadelphia Rapid Transit trust, certificates and Pennsylvania Railroad.

Local Bid and Asked

Table of Local Bid and Asked prices for various stocks like American Stores, Reading, and others.

INACTIVE PHILA. STOCKS

Table of Inactive Philadelphia Stocks with columns for Bid, Asked, and Price.

New York Bond Sales

Table of New York Bond Sales including various government and municipal bonds.

MINING STOCKS

Table of Mining Stocks including Alaska Standard, Mother Lode, and others.

BONDS

Table of Bonds including Bethlehem Steel, American Stores, and others.

DIVIDENDS DECLARED

Table of Dividends Declared for various companies like American Smelters Securities Company.

STOCKS IN PHILADELPHIA FOLLOW TREND OF THE NEW YORK MARKET

Prices Lower in Morning, but General Recovery Comes in Afternoon—Pennsylvania Railroad Below Par

Wall street dominated trading on the Philadelphia Stock Exchange all through the session today. When the drive against prices was continued with the opening of the market in New York, traders here sold some stocks, with the consequent result that there were losses all through the list.

COTTON ENDS HIGH AFTER GOING DOWN

Market Turns Steadier on Improved Demand When Wall Street Interests Cover

NEW YORK, Sept. 5. There was an improved demand for cotton today, which improved the market, although at one time the tone was weak, on a more favorable weekly weather report than had been looked for, most positions making gains for the movement after the publication.

Liverpool Cotton

Table of Liverpool Cotton prices for various grades and origins.

MONEY-LENDING RATES

NEW YORK—Money on call opened at 4 per cent; high 5, low 4, last 5, closed 4 1/2; ruling rate 4 1/2 per cent.

PHILADELPHIA—Call 5 per cent; time 5 1/2 to 6 per cent.

BANK CLEARINGS

NEW YORK—Bank clearings today compared with corresponding day last year: 1917, \$1,016, 1916, \$1,015.

FOREIGN EXCHANGE

NEW YORK, Sept. 5.—The market for foreign exchange in the early dealings today had a somewhat nominal appearance.

PRICE FIXING

legislation on oil will be highly conservative, so that the utmost production may be encouraged.

BARNETT OIL & GAS CO.

is a Producer, Carrier, Refiner and Distributor and Pays Regular Dividends. A Financial Statement to Be Issued Shortly Will Disclose an Exceedingly Strong Position.

E. H. CLARKE

MORTON R. ALEXANDER, Resident Partner. NEW YORK NEWARK SCRANTON.

BROWN BROTHERS & Co.

Commercial Letters of Credit. For financing purchases of merchandise in the United States and abroad.

NEW YORK COFFEE MARKET

NEW YORK, Sept. 5.—Coffee futures opened fairly active at 1 1/2 to 2 points decline. Sales on the call amounted to 7500 bags.

Gold for South America

NEW YORK, Sept. 5.—Gold coin to the amount of \$200,000 has been withdrawn from the treasury for shipment to South America.