

GOSSIP OF THE STREET—PHILADELPHIA MARKETS

HERE'S A NICE PREDICTION ABOUT UNITED STATES STEEL

"Bullish" Brokerage Manager Foresees Hammering Down for a Time, Followed by General Buying by Wise Folk—Gossip of Street

"It is just as I predicted," remarked the manager of a downtown investment house; "they hammered on 'Steel' until the New York Stock Exchange closed yesterday. And they will continue to hammer it tomorrow."

"Then," he added, "they will continue to hammer it all next week from the time the exchange opens on Tuesday morning and will keep it up for the week. Then the public will come in when they see the low price, and for the following week 'Steel' will keep moving up fractionally. See if my prophecy doesn't come right."

This man is a "bull" on U. S. Steel and has given the stock considerable study at close range.

Costs Money to Think Long

Talking about the high price Bethlehem Steel has just paid for money, the principal of an uptown bond house said: "I know of a concern that needed some financing a few months ago and, incidentally, my advice was asked. Short-term bonds and notes at that time were being taken freely at prices to yield 5 and 5 1/2 per cent."

George H. Earle's "Real System"

George H. Earle, Jr., president of the Real Estate Trust Company, is spending his vacation at Upper St. Regis, one of his many superb country seats. He has as one of his guests Colonel Louis J. Kolb.

West Active in Investment Line

The representative of a big New York investment house stopped off to visit the local representative here on his return from a western trip.

Effect of 'Change's Closing

"Al" Turner, of Harper & Turner, Stock Exchange Building, said that the shutting down of the New York Stock Exchange at noon yesterday had the effect of virtually closing many of the investment houses.

Argus Eye Nets Quick Profits

A customer of a prominent brokerage house who can nearly always be found in the board room doesn't seem to take notice of the usual ticker and other news which draw the attention of a majority of fellow-customers.

New Two Classes of Utility Securities

Speaking of public utility bonds, the manager of Edward B. Smith & Co. says that for more than twenty years they have furnished a satisfactory form of investment, but that in recent years they have developed into two general classes, namely: Bonds of operating companies which are usually secured by mortgage on actual properties, and bonds of corporations holding control and directing the economic management of operating companies.

Bethlehem Stock Oversubscribed

That the new Bethlehem stock was largely oversubscribed was evident yesterday when it was reported that at least one buyer who had asked for \$200,000 of the stock was told by the syndicate that only \$70,000 could be allotted to him, and it was said that other subscriptions were proportionately scaled down.

Pressed Steel Company's Patriotic Plea

The following patriotic plea has been issued to the workers of the Pressed Steel Company, McKees Rocks, Pittsburgh, Pa.:

Warning Issued Against Coal Extravagance

"Today coal is a sinew of war," says an appeal to coal-users issued yesterday by the Chamber of Commerce of the United States in an endeavor to curtail consumption of that commodity as a war-time measure.

Sound Advice From The Advance

"The Advance," issued by the Corn Exchange National Bank, in its issue of August 24, offers the following timely advice:

PHILADELPHIA MARKETS

PRICE SET FOR WHEAT SENDS CORN UPWARD Oats Advance Also, Due to Bullish View Taken on Government Price Fixing

GRAIN BELT WEATHER FORECAST CHICAGO, Aug. 31.—(Special.)—Wheat and corn, probably followed by...

PROVISIONS The market ruled firm with a fair jobbing demand. The market for hogs was quiet, but steady on a basis of \$3.25 for extra, and \$3.00 for standard.

DAIRY PRODUCTS BUTTER—The market ruled firm and light offerings and quotations. Western, solid-packed, fancy special, 45 1/2c.

POULTRY LIVE ruled firm under light offerings and a fair jobbing demand. Quotations for chickens, 18 1/2c.

FRESH FRUITS Demand was fair and prices generally steady as follows: Apples, Virginia, per bush, \$2.50.

VEGETABLES Choice stock of most descriptions met with fair sale and prices generally steady.

GOVERNMENT'S LOCAL MARKET REPORTS This daily report is sent out by the Bureau of Markets of the United States Department of Agriculture.

FRUITS Apples, Virginia, per bush, \$2.50. Apples, Empire, per bush, \$2.50.

BLACKBERRIES, New Jersey, per crate, \$1.00. RASPBERRIES, California, per crate, \$1.00.

PEACHES, California, per bush, \$2.50. PEACHES, Delaware, per bush, \$2.50.

PLUMS, California, per bush, \$2.50. PLUMS, Michigan, per bush, \$2.50.

GRAPES, California, per bush, \$2.50. GRAPES, Michigan, per bush, \$2.50.

WATERMELONS, per crate, \$1.00. WATERMELONS, per crate, \$1.00.

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Men Accepted, Excused, Drawn and Exempted

Men drawn for possible service in the new National Army are being examined physically and as to their eligibility to employment by boards in many parts of the city. More men are being called as rapidly as those summoned are accepted, rejected, ordered to serve or exempted.

District 19 Board sits 4th and Lancaster. Hounded by Meadow, 46th, Haverford. Board sits 4th and Lancaster.

District 39 Board sits 4th and Snyder. Hounded by Passanqua, 27th, 4th St. Snyder, 4th St. Snyder, 4th St.

ACCEPTED Harry B. Brantley, 251 1/2 Oaken St. Joseph P. Wilson, 409 N. 41st St.

REJECTED Alphonso Cox, 941 N. 42d St. Herbert W. Small, 4028 Barling St.

District 26 Board sits 26th and Oxford. Hounded by Montgomery, 22d St. N. College Ave. College Ave. College Ave.

ACCEPTED George R. Harmon, 2221 Jefferson St. James L. Brown, 2221 Jefferson St.

District 40 Board sits 4th and Snyder. Hounded by Mifflin St. Delaware River. Board sits 4th and Snyder.

ACCEPTED Armetelli Crithiana, 1018 Mercy St. John E. Kelly, 1018 Mercy St.

District 41 Board sits 4th and Snyder. Hounded by Passanqua, 27th, 4th St. Snyder, 4th St. Snyder, 4th St.

ACCEPTED Irving F. Merrill, Jr., 5636 Elliott St. Joseph O'Donnell, 1730 S. Conestoga St.

District 33 Board sits 4047 Market. Hounded by City Line, Haverford, Lardner, 21st, 4th St. Market and City Line.

ACCEPTED Charles L. Garrison, N. Conestoga St. Joseph Francis, 218 N. Cecil St.

District 33 Board sits 4047 Market. Hounded by City Line, Haverford, Lardner, 21st, 4th St. Market and City Line.

ACCEPTED Bernard A. Amos, 301 Cragmoor, N. Y. Florence White, 1410 W. Chester, aged 18.

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William W. Messick, 10 N. 16th St. Frank J. Broderick, 228 N. 68th St.

ACCEPTED Harry B. Brantley, 251 1/2 Oaken St. Joseph P. Wilson, 409 N. 41st St.

REJECTED Alphonso Cox, 941 N. 42d St. Herbert W. Small, 4028 Barling St.

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