

PHILADELPHIA STOCK QUOTATIONS

REILLY, BROCK & CO. BANKERS

PHILADELPHIA PLAN EQUIPMENT TRUST CERTIFICATES

306 CHESTNUT STREET PHILADELPHIA

Short Term Investments

Table of short-term investments including Chesapeake & Ohio Ry. Co., New York Central R. Co., etc.

The National City Company

1421 Chestnut St., Philadelphia

A Remunerative Use of Money

War conditions have caused many of the strongest corporations to place on the market short-time bonds and notes.

Bonbright & Company

MORRIS WISTAR STROUD, JR.

Long Term Bonds

Short Term Notes

BARCLAY, MOORE & CO.

123 and 125 South Broad Street

THE HAVILAND-ARMSTRONG COMPANY

STOCKS AND BONDS

TO THE HOLDERS OF FIRST PREFERRED STOCK AND SECOND PREFERRED STOCK OF SUPERIOR STEEL CORPORATION

DIRECTORY OF ACCOUNTANTS

RECOVERIES COME IN WALL STREET AFTER BEARS BRING ABOUT LOSSES

Stop Orders Are Uncovered as Margins Become Exhausted. Call Money Goes to 6 Per Cent, Reflecting End-of-Month Contraction

High Points in Today's Financial News. Stocks sold off in Wall Street early in day, but recovered in afternoon.

The stock market, with its intense feverishness in the early trading and the recovery in the last half of the day, was a natural sequence to the unsettlement in yesterday's two hours of trading.

United States Steel common was one in which liquidation was forced by these bear efforts.

In the last half of the day the market was one in which liquidation had been completed and bear energies exhausted.

A feature of the trading was the fact that in the first fifteen minutes fully one-half of the business on the floor was in United States Steel common and the trading proportion did not vary much through the remainder of the day.

About the only feature in the bond market was the early decline in Liberty Bonds to 99.88.

NEW YORK STOCK SALES

Table of New York Stock Sales including Ajax Rubber, Alaska Gold Min., etc.

NEW YORK STOCK SALES

Table of New York Stock Sales including Max Motor, Nat. Biscuit, etc.

INACTIVE NEW YORK STOCKS

Table of inactive New York stocks including Mex Pet pref., etc.

New York Bond Sales

Table of New York Bond Sales including 42000 Adams Express, etc.

GOOD COPPER REPORT SENDS COTTON OFF

Government Figures, Showing Condition Better Than Last Year, Bring \$3 Break

COTTON BELT WEATHER CONDITIONS

NEW YORK, Aug. 31.—The following figures were reported for the cotton belt during the morning of August 31:

LIVERPOOL COTTON

LIVERPOOL, Aug. 31.—Spot cotton was dull with sales, Aug. 31—Spot cotton was dull with sales, Aug. 31—Spot cotton was dull with sales.

STOCKS QUIET DURING AUGUST

Trading was the quietest of any month of the year on the Philadelphia Stock Exchange during August.

PHONE COMPANY PLANS BIG STOCK ISSUE

ALBANY, Aug. 31.—The New York Telephone Company has petitioned the Public Service Commission for authority to issue \$25,000,000 of stock.

BANK OF FRANCE GAINS GOLD

NEW YORK, Aug. 31.—The weekly statement of the Bank of France shows the following changes in its assets:

AUSTRALIAN LOAN ONLY PARTLY TAKEN

LONDON, Aug. 31.—Only 45 per cent of the Australian Commonwealth loan has been taken.

Sales in Philadelphia

Table of Sales in Philadelphia including 32 Am Ry pref., etc.

Local Bid and Asked

Table of local bid and asked prices for various stocks.

INACTIVE PHILA. STOCKS

Table of inactive Philadelphia stocks including American Stores, etc.

MONEY-LENDING RATES

NEW YORK.—Call money opened at 4 1/2 per cent; high, 5 1/2; low, 4 1/4; last, 4 1/2.

PHILADELPHIA—Call, 5 per cent; time, 5 1/2 per cent.

BANK CLEARINGS

Bank clearings today compared with corresponding days of last year:

RUBLES AT NEW YORK

NEW YORK, Aug. 31.—The feature of the foreign exchange market in the early dealings today was a continuation of the collapse of Russian exchange.

LOCAL MINING STOCKS

Table of local mining stocks including MacNamara, etc.

NEW YORK COFFEE MARKET

NEW YORK, Aug. 31.—The market for coffee futures opened fairly active today.

LAKE SUPERIOR CORPORATION ISSUES GOOD REPORT FOR LAST FISCAL YEAR

Net Earnings Show Increase of \$1,819,534—Fails to Help Company's Stock—Market Has Irregular Tone

Stockholders of the Lake Superior Corporation received the annual report today. The report, which covered the operations for the fiscal year ending June 30, 1917, compared very favorably with the previous year.

While there was a little more activity in some stocks traded in on the Philadelphia Stock Exchange today in comparison with previous days of the week, the market was more like a holiday affair all through the session.

RECOVERIES ARE IN ORDER AFTER DECLINES ON BROAD STREET CURB

War-Order Stocks Most Prominent—Wright-Martin Finds Support—Maxim Munitions at Its Low Record

For a time during the first hour there was active trading and a weak tone on the Broad Street Curb, but after moderate declines recoveries were in order.

Independent oil stocks were weak during the forenoon, Merritt selling down from 32 to 30, and Midwest Refining was traded in at 166 to 167.

INDUSTRIALS

Table of industrial stocks including Air Reduction, etc.

INDEPENDENT OIL STOCKS—Continued

Table of independent oil stocks including Sequoyah, etc.

MINING STOCKS

Table of mining stocks including Alaska Standard, etc.

BONDS

Table of bonds including Bethlehem 5s, etc.

INDEPENDENT OIL STOCKS

Table of independent oil stocks including Barnett Oil, etc.

SUGAR PRICES UNCHANGED

NEW YORK, Aug. 31.—Refined sugars are unchanged, with all local refiners quoting 8.50c except the American Sugar Refining Company.

The Crowell-Lundoff-Little Company