

FINANCIAL NEWS NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

FEW TRADERS PRESENT IN WALL ST.; MARKET IN HANDS OF BEAR CLIQUES

Prices Decline All Along Line—Crucible Steel Yields More Than Two Points—Delaware and Hudson Falls Below Par

High Points in Today's Financial News Wall street closed at noon because of parade of men drawn for new National Army. Bears depressed stocks in morning. Quiet trading on Broad Street curb. Grain higher. Cotton irregular. Bullish in foreign exchange moderate. Another new high mark for silver. More gold exports. Ruling rate for call money in Wall Street 3 1/2 per cent. Price of lead reduced 1/2 cent.

There is always one element to be found on all occasions that is willing to attempt to make profit out of the distress or imperative necessities of the world, and that element represents the professional traders in the Wall street district, including the speculative members on the floor and the bear plungers.

Virtually every one else stopped business this morning and recognized the fact that when the Stock Exchange voted to close at noon it was intended as a partial sacrifice of business interests, which is only a slight burden for them to assume with war conditions prevailing.

Many of the active interests in Wall street are already represented in the service, with the leading banking houses of the country represented by six sons of partners in the army and navy. Members of the Exchange and large and small operators, who had enough devotion for the interests of the nation to join in the demonstration on the farwell to the troops, were away from the Street the entire day and their absence left the market in the hands of the bear cliques and traders.

Naturally, with these conditions prevailing, prices declined. United States Steel common, after selling at 119 1/2, fell to below 119. Minor steel industrials were offered down, with Crucible Steel yielding more than two points, and then bear efforts were diverted to the railway issues, with Delaware and Hudson hammered down to below par for the first time since it has been established on the list on a paying basis.

Specialties and coppers were attacked in turn, and at the close nearly everything ranged materially below yesterday's final prices.

NEW YORK STOCK SALES

(Market closed at noon because of military demonstration and parade of men drawn for service in new national army.)

Table of New York Stock Sales with columns for High, Low, Close, and Change. Includes various stock categories like Advance Rumely, Ajax Rubber, Alaska Gold, etc.

PRICE CHANGES SMALL ON CURB

Oil's Irregular Motors Narrow and Minings Show Strength

NEW YORK, Aug. 30.—There was quiet trading during the two hours allotted for business on the Broad Street curb and price changes, even in the issues in which there is still active speculative interest, were small and without importance.

Independent oil stocks were irregular, showing a better tone than in the last few days. Midwest Refining moving up to 170, compared with its low of 160 yesterday. Other recoveries were noted in a number of other issues, with Crosby Petroleum, which has become prominent, selling at 69 and 62 cents.

The motor stocks fluctuated within narrow limits, those issues generally having now become established on what some of the leading holders think is a reasonable basis. Curtiss Aeroplane, ranging from 41 1/2 to 42 1/2, Bethlehem Steel rights sold at 3 1/2 to 2 1/2. Aetna Explosives sold at 6 1/2 and 6 and Maxim Munitions sold at 1 1/2 to the low record of 1.

Minings were strong, with Acme Copper attracting most attention, selling at 2, and Butte Copper and Zinc at 9 1/2 and 9 1/4. Calumet and Jerome sold at 2 1/2 and 2 1/4.

Late in the session this condition of quiet trading abruptly ended. Chevrolet dropped from 80 to 79; Curtiss Aeroplane sold down to 40 1/2. Merritt Oil yielded from 24 to 23 1/2 in a moment. Bethlehem Steel preferred was fairly steady, selling at 10 1/4 to 10 1/2.

(Market closed at noon because of military demonstration and parade of men drawn for service in new national army.)

INDUSTRIALS

Table of Industrial stock prices including Air Reduction, Explosives, Nat. Am. Mfg., Am. Marconi, Am. Writing Paper, etc.

STANDARD OIL

Table of Standard Oil stock prices including Illinois, Ohio, Pennsylvania, etc.

INDEPENDENT OIL STOCKS

Table of Independent Oil stock prices including Barnett Oil & Gas, Cullen & Company, etc.

MINING STOCKS

Table of Mining stock prices including Alaska Standard, Atlanta, Big Bend, etc.

Sales in Philadelphia

Table of Sales in Philadelphia including 200 Beth St. B., 10 Erie Storage, 10 Erie, etc.

BONDS

Table of Bond prices including 47100 Am G & E, 1000 Con Trac, etc.

Local Bid and Asked

Table of Local Bid and Asked prices for various stocks and bonds.

INACTIVE PHILA. STOCKS

Table of Inactive Philadelphia stock prices including Alliance Ins., Amer. Stores, etc.

New York Bond Sales

Table of New York Bond Sales including 154000 Anan-French, 3000 Am Fed Sec, etc.

LIVERPOOL COTTON

Table of Liverpool Cotton prices including October, November, December, etc.

Bar Silver Soars Further

Bar silver continued to soar today in the New York and London markets. There was an advance of one cent in New York to 90 1/2 cents and in London a gain of 1/2 a penny was recorded.

DIVIDENDS DECLARED

Table of Dividends Declared including Bilt-Carlton Hotel, etc.

MONEY-LENDING RATES

NEW YORK—Money on call opened at 3 1/2 today; high, 4; low, 3 1/2; last 4; closed, 3 1/2; ruling rate, 3 1/2 per cent.

FOREIGN EXCHANGE

NEW YORK, Aug. 30.—Dealings in foreign exchange in the early session today were on a very moderate scale. Rubles were to fall under Wednesday's low record, but instead were a shade easier.

TRADING FALLS TO MINIMUM HERE AFTER NEW YORK EXCHANGE CLOSES

Many Traders Take Afternoon Off—Lake Superior Strong and Active in Morning, but Loses Gain. Prices Mostly Lower

For all the business that was done on the Philadelphia Stock Exchange this afternoon the exchange might just as well have closed at noon, when Wall Street wound up trading for the day. Traders in brokers' offices and on the floor of the Exchange figured that it was good time to take an afternoon off, which many of them did, with the result that the trading which did take place from midday on was between a very small number of traders.

The Federal Reserve Bank of Philadelphia, under the authority and direction of the Federal Reserve Board, will, on September 1, begin the handling of all forms of collection items. Hitherto cash items have been collected. The reserve bank may make service charge of ten cents per item in addition to the exchange charge that may be made by the collecting bank.

COTTON IRREGULAR IN NERVOUS MARKET

Local Pressure and Active Selling Connections Result in Drop

COTTON BELT WEATHER CONDITIONS NEW YORK, Aug. 30.—The following temperatures recorded in the cotton belt this morning: Asheville, 51; Hartford, 50; Meridian, Knoxville and Asheville, 48; Birmingham, 47; Chattanooga, 46; Atlanta and Marietta, 45; New Orleans, 44; Mobile, 43; Montgomery and Tallahassee, 42; Miami, 41; Jacksonville and Tallahassee, 40.

LONDON STOCK MARKET

Business Continues Dull and Price Changes Are Generally Narrow

LONDON, Aug. 30.—Business was again dull and hesitating on the Stock Exchange today, and price changes as a rule were narrow.

Gold for South America and Japan

NEW YORK, Aug. 30.—The Subtreasury has transferred \$2,150,000 to San Francisco in connection with the shipment of an equal amount of gold to Japan, and gold bars to the amount of \$1,000,000 have been withdrawn from the Assay Office for shipment to Chile and \$1,000,000 for Peru. There was also withdrawn \$500,000 for shipment to Canada.

City of Chicago Gets Phone Check

CHICAGO, Aug. 30.—The Chicago Telephone Company has received from the City Treasury a check for \$298,960, which is 3 per cent of the company's gross receipts in the city of Chicago for first six months of 1917.

LOCAL MINING STOCKS

Table of Local Mining Stock prices including MacNamara, Midway, Montana, etc.

Study the Chart

No better guide of the New York Curb Market is available than the chart in this issue of "CURB NEWS," showing the composite price range and volume of 50 representative Curb stocks.

JONES & BAKER STOCK BROKER

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SINKING FUND AND REDEMPTION PLAN PHILADELPHIA COMPANY

First Mortgage and Collateral Trust 5% Gold Bonds Due March 1, 1949

Bonds of this issue duly stamped as provided in the Plan are now ready for delivery, in exchange for Certificates of Deposit, at the office of the Depository, or the Agent for the Depository, which issued the Certificates.

Advertisement for Reilly, Brock & Co. Bankers, 366 Chestnut St., Philadelphia. Includes text about earnings and interest.

Advertisement for A Remunerative Use of Money. Discusses war conditions and investment opportunities.

Advertisement for Bonbright & Company, 437 Chestnut St., Philadelphia. Includes text about Morris Wistar and Jr.

Advertisement for E.W. Clark & Co. Bankers, 321 Chestnut Street Philadelphia. Includes text about tax exempt investments.

Advertisement for West Penn Power First Mortgage 5s. Includes text about earnings and expenses.

Advertisement for A. B. Leach & Co. Investment Securities, 115 South Fourth Street.

Advertisement for Missouri Pacific. Includes text about bond and stock holders.

Advertisement for Moody's Investors Service, 26 Nassau St., New York. Includes text about bond and stock information.

Table of Railroad Earnings for Southern Railway, Atlantic Coast Line, etc.

Table of Bank of England Gains Deposits for London, Aug. 30.

Table of New York Coffee Market prices for various coffee types.

Table of Bank Clearings for Philadelphia, Aug. 30.

Table of Late Lot for Classification including various stock and bond categories.