NING LEDGER-PHILADELPHIA, MONDAY, AUGUST 27, 1917

	FINANCIAL	NEWS-NEV	W YORK	AND P	HILADELP	HIA STOCK	ADDIVION
S30,000 BITY OF PHILADELPHIA COUPON	BEAR ELEMENT HA	and the second se	New York B	Bond Sales	Sales in Philadelphia	EXTREME DULLNESS	S RULES TRADING HIA STOCK EXCHANG
AN BONDE	Room Traders Start to For	ce Stocks Down After Mode	\$2000 Adams Express 4s	10110 0010 0010	High. Low. Close, ches. 119 Am Rwy Co 30 30 50 Buff & Sus tc	Bulk of Business Is in Unite Is Lower—Norfolk	d States Steel Common, Whic and Western Railway
	Oppositio	uying Is Satisfied—Little on to Attacks	Tono Armour Co 44a Sono Atchieen gen 4a 2066 A C Line 1st 4a 1006 Atl & Char 5s 2060 do 4a 2060 do 4a		100 Key Tel Cp. 1136 1136 1136 + % 385 Lk Sup Corp 1736 1654 1654 - % Leh Valley	A much reduced volume of trading tool	Good in July
PRICE, 100 AND INTEREST. TO NET 4%.	High Points in Te Movements of prices in Wall at day. Stocks forced lower. Initial to preferred stock, when uszued, on Cu to Canada. New high prices esta London Forcion whether was been	oday's Financial News treet were in control of bears throug rading in Bethlehem Steel rights and urb, Grain and cotton higher. Gold	2000 Bush Term Bldg 50	8	5 North Penna 90 90 50 - 34 140 Penna R R. 5236 5236 5236 12 Phila Co e p 38 38 38 - 56 116 Phila Elec., 2936 2936 2936 107 F R T tr cfs 30 2936 2936 - 36	place on the Philadelphia Stock Exchange in the five-hour session today. When the mar- ket opened there were very few orders of hand for execution. This was true both as regards the local market and the Wal	which came out today showed good gain both in the gross and net for the mont but, while there was a gain in the gro for the seven-month period, the net
REILLY, BROCK & CO.	Domona Toreign exchange marker	NEW YORK, Aug.	25000 C R & Q joint 4s 4000 C M & St P rfd 49 2000 do conv 5s 1000 do rv 45 s		40 Rep 1r & S 8654 8654 8654 - 54	street list. The public was not represented in the dealings and the small amount o trading that did take prace was done mostly by the professional element. If it had not been for United States Steel	The railway operating revenue for Ju totaled \$5,821,889, an increase of \$976,76 as compared with July of last year; the n revenue was \$2,051,861 a prior of the n
306 CHESTNUT ST. Philadelphia	directing price movements in today's a little strength was caused by mod- traders resumed their bear operations	f the Stock Exchange had most to do trading. After the first few minutes, y lerate commission house buying, the r and all through the rest of the day dev	with 28000 Col Industrial 58. then 1000 Col & South Int 48. 3500 City of Paris 68. 40000 Con Gas conv 68. 16000 Corro de Bores 68.	107 105 105 42 107 105 105 442	4 Union Tract 45 45 45 40 U G I 7834 7834 7834 + 34 290 U S Steel. 122 12034 12034 - 34 5 W Jer & S. 4934 4934 4934 25 Wm Cramb. 82 82 4 36	common the ticker would not have moved very often during the session. Steel bright- ened the market a little, but it sold off Lake Superior was the most active of the home group, but lost a half. By two o'clock	1 and the net income increased \$156,579 \$1,746,195. For seven months the railway operating revenue was \$36,623,828, an i crease of \$2,636,850; the net was \$13,016 962 a decrease of \$1,15,773 and
	was induced, and the only result of the est to a moderate extent. This may,	r attacks in any stocks, but no liquida e bear raids was to increase the short in however, be enough in the limited tra-	tion 2000 Erie conv is Ser B. 5000 French Repub 5% s 2000 Granby Co 68 1000 Hend-Hige 68 1000 Hend-Hige 68 1000 Hend-Hige 68	100 100 100 100 100 100 100 100 100 100	Quotations given is Saturday's close. Fotal sales, 5822 shares, compared with 1720 ires on Naturday.	only fourteen stocks and eight different bonds had appeared on the tape.	t income showed a decrease of \$96,341, with total of \$11,940,058.
Short Term Investments We recommend the following Issues:	which opened at 122 and then yielded to from 179% to 175.	on included United States Steel common 120%, and Texas Company, which ran	non, 4000 Inter B Tef 58, 4000 Inter R Tef 58, 10000 Japanese 45,8 3000 do new G 8 45,8 5000 do 45,8	02% 02 02% 874 01 01 01 01 884 544 804 884 544 804 884 544 804 884 100	BONDS Net High. Low. Close. chge. 100 Am G & E 5s 90 90 90 100 Bald Loco 1st 5s 101½ 101½ 101½ 100 Con Traction N 5s 99 99 — 14	IN BETHLEH	HEM RIGHTS ON CUR
Chesapeske & Ohlo Ry. Co. 1919 4.9010 Equilip. 455% Notes	53%, and Ohio Citles Gas sold down to its reorganization of capitalization.	minence because of a three-point declin we points, making a new low record s he Street are waiting for announcemen	nce 752000 Liberty Bond w 1 99 96-100 5000 Lou Cin & Lex 449 8000 Margadian da	99 90-100 99 00-100 100 	000 Elec & Peop Tr 6s 76 70 70 -6 000 Leh & New Eng 5s 101½ 101½ 101½ 101½ 000 Leh Val cons 00 Leh Val cons </th <th>Important in Day's</th> <th>l Stock, When Issued, Mos s Operations—United oves Upward</th>	Important in Day's	l Stock, When Issued, Mos s Operations—United oves Upward
Paulp. 4155 Notes	guesses as to what the standard rate w from \$62 to \$67 a ton. The Russian situation was not reg:	a steel products. There are a good in vill be, with most of the predictions rans arded with interest enough to be a trad as at a new low record, ruble checks	ting 22500 do gm 48 4000 Montana Power 58 10000 N Chat & St L 58 1000 Nassau Electric 48. 000 Nassau Electric 48.	1. 035 035 035 035 	435 2003, 93 93 93 900 Liberty Bonds w i 99 90-100 99 50-100 99 50-100 900 Penna Co temp ctfs	in rights to subscribe to new Bethlehe	NEW YORK, Aug. 27. e Broad Street Curb was the initial tradin m Steel "B" preferred and if the preferre
Chi, No. Shore & Mil. R. R. 6% Notes 1920 6.50% Erie Railroad Co. 5% Notes 1919 6.95%	Petrograd selling at 20.18, and Russian at \$342, were down today to \$198 per 1	n Internal 54_{28} , which sold last Septem 1000 rubles. ge in prices in the bond market, attent	ber 16000 do ds 16000 do 41.5 2000 N Y City 48 1936 r 1600 do 48 1955 1600 do 48 1955 1600 do 48 1955 1600 do 45 8 Nov 1955		4458	stock to be delivered when issued. The shortly after midday. The preferred s 110½.	he rights started at 4¼ and declined to 3 stock, when issued, was traded in at 110 m neral list, with some stocks in good deman
Electric Auto-Lite Corp. 1-year 5% Notes 1918 6.75% Electric Auto-Lite Corp. 2-year 6% Notes 1919 7.00%	way 4s were traded in at 66% and 66, 99.96 to 99.92.	Liberty Bonds were steady, ranging fr	'0m 15009 N Y Hey is 3000 N Y Tel gen 4/2 *. 1000 Norf 2 West 4*. 1000 Norf 2 West 4*. 1000 Norf 2*. 5000 Pacific Tel 5*. 5000 Pacific Tel 5*. 5000 Paces 5*.	100 0015 0015 0015 8715 8715 8715 100 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00 00	00 Reading Term 5s., 10814, 10814, 10814, + 34, 00 Welsb Co 5s 97, 97, 97, - 36, otal sales, \$30,300, compared with \$30,350	provement in the market for United Mo selling at 22½ to 22¼. Submarine Boat was also strong, y	eal of satisfaction was shown over the in stors, which continued its upward movemen with sales at 2814 to 2914. Airplane stock
Un. King. Gt. Brit. & Ireland 5 ⁴⁴ Notes. 1918 7.25% Amer. Foreign Securities Co. 5 ⁴⁵ Notes. 1919 7.57% Full particulars of any of the abays	High Low Close chips,	STOCK SALES	2000 St L I M & So 4e, 1000 do gen 5e,, 22000 St L & S F alt Net 2000 do Ser A, 2000 do Ser A, 2000 St Paul M & M let 2000 Seabourd A L ad)	10 79 70 79 79 01 614 644 65 554 64 65 533 53 53 6076 605 605 6056 605 555 505 56 565 505 56 565 505 56 565 505 565 565 505 565 565 505 505 555 565 505 505 505 505 555 565 505 505 505 505 555 565 505 505 505 505 505 505 555 565 505 505 505 505 555 565 505 505 505 505 505 505 505 565 505 505 505 505 505 505 565 505 505 505 505 505 565 505 505 505 505 505 565 505 505 505 505 505 505 505 565 505 505 505 505 505 505 505 505 505	Local Bid and Asked	were less active, Curtiss not being trad at 9% to 10%. Actna Explosives was Munitions sold at 1% to 1%. Independent oil stocks were steady.	ded in during the day. Wright-Martin so s steady, with sales at 71% to 6%. Maxin , with most interest attached to the tradin
The National City	Allis-Chaimers Co. 27 2634 2634 - 34 Am Agr Chem 9235 9235 9236136 Am Beet Sugar., 8834 8734 881 Am Can 44 43 43112	int Nickel	4 2000 State State 54 2000 South Pace evice 56 54 53000 South Rwy gen 4s. 54 54 10000 Texas Calibre 4s. 54 10000 Washer 5s. Calibre 4s.	97 90% 97 10% 97 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%	Trian Stores 36 3614 30 3015 Win	in Crosby Petroleum, which advanced quiet and without important change in INDUSTRIALS Sat. close	to 75 cents. Mining stocks were generall prices.
1421 Chestnut St., Philadelphia	Am Car & Fdry Co 74 73 73 Am Int Corp 373_4 573_4 573_4 573_4 36 Am Hide & Lea pf 635_4 63 63 1 Am Linseed 263_4 255_4 263_4 -15_4 do pref 623_4 615_6 615_6 -15_6 Am Lecomotive 671_6 603_6 663_6 -15_6	L E & W pref 28 28 28 Lehigh Valley 6116 6116 6116 Max Motor 3246 3245 2346 do 2d pref 2056 2056 2056 Mex Petrol 5534 94 94	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1045 104 104 Keya 315 315 315 de 975 975 975 105 Lake 955 995 995 Lake 955 995 105 Lake 955 995 995 Lake 955 995 105 Lake	o tr effs	Hid Asked (Sale) Am Reduction 93 95 95 Am Stores 35 - - Aetna Explosives 634 636 636 Am-Brit Mfg - 5 10 - Am Marconi - 234 3 -	Midwest Refining 176 178 178 Met Petrol 178 174 174 174 Ohio Fuel 18 19 1 174 174 174 Oklahoma Refining 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4 93/4
	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Miami Con Cop. 3634 3634 3634 3634 M S P & S St M. 162 102 102 102 Midvate 5636 5334 5436 Mo Pacific 31 2934 2934 Mo tifs 5236 5156 53	1000 Va. Rwys 5s +93% -1% -1% -1% -1% -1% -1% -1% -1	compared with \$770 ATC END	a Company . 33 35 33 35 6 per cent pref. 38 35 35 6 per cent pref. 38 35 16 per cent pref. 38 35	Am Writing Paper	Osage Hominy 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9%
A corporation owning exclusive rights for a high	Am Tel * 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118% 118%	Con Cable	DAY WITH GO	OOD GAINS	Ind Gas Imp Tsk Tsk <thtsk< th=""> <thtsk< th=""> <thtsk< th=""></thtsk<></thtsk<></thtsk<>	Charcoal Iron 814 834 Chevrolet Motors 87 90 87 1/2 Cramp 78 83 Curtiss Aeroplane 44 3/4 45 44 Carwen Tool 10 3/4 10 3/4 10 3/4	
sory, which for Ford cars will prove a necessity, wishes to get in touch with individual or group of in-	At Gulf & W I $107 V_2$ $105 V_2$ $105 V_3$ $-1 V_3$ do pref $67 V_2$ $105 V_3$ $105 V_4$ $105 V_4$ $-1 V_3$ Raid Loco $66 V_4$ $61 V_2$ $63 V_3$ $-1 V_3$ Balt & Ohio $68 V_4$ $68 V_5$ $68 V_2$ $-1 V_4$ do pref $68 V_5$ $68 V_5$ $68 V_5$ $-1 V_4$ Barrett Co 105 105 -105 -105	N Y Ont & West, 2114 2114 2114 Norf & West,, 118 118 118 Northern Pacific, 102 102 102 Nova Scotia Steel, 101 100 106 Ohio Gas	+ 4 Frighten Those	Who Sup- nand	following are quotations for inactive eks listed on the Philadelphia Stock Ex- nge and in which there were no trans- ions today. The price given is the last	Carbon Steel 95 100 97 Emerson Phonograph 6 7 65% Federal Dye 40 Hendee Mfg 28 34 Kathodion Bronze pfd %4 3/4	Bisbee Copper (a pros). 34 96 Butte Copper & Zinc 994 10 10 Butte New York 134 134 13 Cal & Jerone 144 136 13 Con Ariz 24 24 24
\$25,000 to \$50,000. Orders now held for large quantity and in- guiries show that demand B	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ontario Sliver 636 634 634 Ohio Fuel 5034 49 49 Penn R R 5234 5234 524 Pere Marquette 18 1734 1734 Pitts West 29 2135 2135	- 32 - 33 - 134 + 154 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	TER FORECAST -Following is the exit thirty-six hours: rs this afternoon or the and west: Tures Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Amen Am	Violus close: ance Ins	Lake Torp Boat	Emma Consolidated 14 134 13 First National 234 3 Goldfield Merger 5 7 6 Goldfield Cons 51 54 52 Goldfield Florence 14 18
with automobile accessory field desirable—but not nec- essary.	Zanadian Packing Co. 4134 16132 16132 -152 Ial Packing Co. 4134 4075 41 $+34$ Sentral Leather. 89 87 8734 -134 do pref.	Pullman Pal Car.112 142 142 Ry Steel Spring., 5055 5055 5056 do pref	+1 er tonight and east Tuesd Montana and Wyoming-	and Tuesday, cool- lay. —Fair tonight and Cami	1 Loco 0034 do pref. 053 1 J G 2919 Penn Traffic 234 7 & Sung pref. 515 P R 2515 nbria Iron 45 Un Cos of N J. 216 nuria Steel. 15 Warwick I & S. 9 awissa lat pf. 52 W N Y & P. 21	N Y Shipbuilding 40 .4654 4354 Nor Amer Pap Pulp 374 4 Otis Elevator 52 56 Peerless Motor 14 16 Poole Eng	Coldfield Kewanas 11 14 Green Monster 34 76 1 Hecla Mining 9 976 9 Howe Sound
Box No. F 951, Ledger	$\begin{array}{llllllllllllllllllllllllllllllllllll$	Rep Iron & Steel. 87 85 85% Royal Dutch 67% 65% 66%	- 74 - 154 - 155 + 152 - 254 - 154 - 1	t and Tuesday; cool- th; rising tempera-	Asphalt 10 York Rwys pref 17 Tel pref 554 York Rwys pref 17	Scripps-Booth 7 25 S S Kresge w i 95 100 Standard Motors 10 11 10 ½ Steel Alloys 8½ 8½ 8½ Submarine 28 28½ 28½	Jerome Verde 176 111 1 Jumbo Extension 25 28 27 Magnate Copper 18 19 McKinley-Darragh 65 70 65 Magma Copper 45
c	Thi & Northwest. 108 108 108 $+1$ do pref145 145 145 $-\frac{1}{2}$ Dhi R I & Pact tc. 31 30 30 $-\frac{3}{2}$ do 6 pc pf tc 56 $\frac{1}{4}$ 51 $\frac{1}{2}$ 55 $+\frac{1}{2}$ do 7 pc pf tc 68 $\frac{1}{4}$ 51 $\frac{1}{2}$ 57 $\frac{1}{2}$ +1 $\frac{3}{4}$ Dhill Copper 18 18 $+\frac{1}{4}$	South R R 28 2734 2745 do pref	- 3% conject tonight south, east + 1% restarka — Fair tonight + 1% tonight east and central; w - 1% Kunsas — Unsettled with - 3% conjects - Sumator in - 3%	and central: warm-	TER IRREGULAR DAY	St Joseph Lead 19 20 19 $\frac{1}{2}$ Todd Shipbuilding 79 81 Triangle Film 1 $\frac{1}{2}$ 1 $\frac{5}{6}$ United Profit Sharing $\frac{1}{4}$ $\frac{3}{4}$ US Steamship 4 $\frac{3}{4}$ 4 $\frac{3}{4}$ 4 $\frac{1}{4}$	Mother Lode 32 34 33 Mines Co of America 11½ 1% - Nevada Hills 15 23 - Niplasing 8½ 8½ 8½ 8½ Ohlo Copper 1% 1½ 1½
7% First PI'd Stock	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 Tenn C & C 1655 1655 1655 Tex & Pacific 1655 1655 1655 Texas Company 180 175 17656 Tobacco Prod 7855 7655 77 Union Pac	- 1/2 	ICAGO, Aug. 27. ter free selling for rket today the low	corded at Close on Cover- ing of Shorts	United Motors	Say Toy
	$\begin{array}{llllllllllllllllllllllllllllllllllll$	United Alloy Steel 43 43 43 United Cig Stores 12532 12334 124	$\frac{1}{1}$ $\frac{1}$	thwest appeared to g the demand and deal of buying to the sector Saturday's	OTTON BELT WEATHER CONDITIONS NEW YORK, Aug. 27.—The following tem- ratures were recorded in the cotton belt s morning: Asheville, 56: Nashville, 60: Joaville, 62: Chattamooga, 64: Montgomery d Birmingham, 66: Shyaort, Fort Smith.	STANDARD OIL STOCKS Illinois	West End Cont
re Vou Bonding	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U S Rubber	+1% May finished at $$1.06\%$ 1% for the day. The and the low $$1.04\%$. In the late trading ea- and computation house	high was \$1.06%, Mar lean arly sellers covered vest	icon and Charleston, 14: Del Rio, New Or- ns, Navannah and Tampa, 76: Abilene and Ksonville, 78; Corpus Christi, 80, and Gal- ton, 82.	Stand Oil of New York. 282 285 284 INDEPENDENT OIL STOCKS Barnett Oil & Gas 2 214 2 Cosden & Co	Bethlehem 5s 9834 98% 98% Cosden & Co 6s 93 95 Cudahy 5s 95 97 Erie 5s 95 100 French Municipal 6s 96% 97%
CURB NEWS"?	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Utah See Corp 1735 1735 1735 Wabash 1032 1035 1035 do pref A 49 49 49 West Maryland 1935 1835 Westingh Mfg	 + 16 scale was in evidence. The scale was in evidence. - 36 chases of new corn from rive here in October and the ber on resting orders at fair. 	here was some pur- m Tennessee to ar- l buying of Decem- certain limits was	NEW YORK, Aug. 27. regularity characterized the cotton rket the greater part of the session to- and at the close prices were 4 to 28 liss net higher to the session for the session to 28.	Elk Basin 1134 1136 1134 Federal Oil 494 5 5 Inter Petrol 1236 13 1236 Houston Oil 18 19 19	Russian Government 51/28 701/2 71% 71% Russian Government 61/48 80 811/2 82
day's issue contains NEWS and RTICLES that every investor in-	nspiration Copper 54 5332 53321 nterbor-Cons Cor. 935 935 9341 do pref 5432 54 54	Wheel & L E 1136 1436 1436 Wilson Co 6436 6356 64 Willys Overland. 31 3036 3036	+ 36 + 36 + 36 + 36 + 36 + 36 + 36 + 36	as rather quiet but ling quoted at from 2 yellow at \$1.89 of the ctive trade in oats	and was covering of shorts, influenced bullish private reports of the condition the crop. There was some evening up anticipation of the Government crop	LOCAL DEPOSITS LARGER Excess Reserve Also Shows Gain for	BETHLEHEM FINANCING Understood That \$30,000,000 8 Per
uld read. Some of the more im- tant topics featured in this issue : The March of Silver" — The trend the while moth is - The trend	Following are quotations for inactive transactions today. The price given in	W YORK STOCKS o New York stocks and in which there is the last previous sale.	sult the market ended %	thers, but there was elines from commis- horts and as a re- c to %c net higher. Texa	elling pressure at the start was checked the Commercial Appeal report announc- a condition of 67.2 against 72 last month. report said that the poor prospects in fas more than offset the	The average condition of members of the Philadelphia Clearing House Association for last week follows:	Cent Preferred Will Be Issued NEW YORK, Aug. 27.—Although no of ficial information was obtainable of plan
Advancing Crude Oil Prices"	dvance Rumely, 134, Beth Steel pref. 1134, do pref	Int Harv of N J. 116 Pitts Coal of etra do pref	. 34 9734 high was 53%c and th 1211 9634 cember ended %c below 8334 The low was 52%c. M -0732 bichest 57%c and its lo	the highest at 54c. The the highest at 54c. In to a lay finished at the ing	first prices were 4 points lower to 9 nts higher. Later the market sold up about 12 points above Saturday's clos- level on renewed busine ready's clos-	Aug. 27. 17 Aug. 20. 17 Loans	the proposed financing plan was thoroughly discussed at this morning's meeting and i
eading Dividend-Payers Selling low 81" — Low-priced Mining ocks of the New York Curb on a gular disbursement basis. Special Analytical Report on Ar	do pref	Jewei Tea Kans & South pf 53 Keoni & D M. 415 Accied Gas 10 Lake Eric & West 13 Lice Fubliar & T 214 Lice Musers pref. 12 Moref Bloss Sheft	sample market was sl standard closed at 53 with 54 4 655 4 c on Sa market was sl standard standard sta	turday. for wheat futures. hat lower, although	at the end of the first quarter of an ir the market was active and unsettled, h prices about 5 points below the high. The break from the early advance car-	Individual deposits . 461.594.000 455.742.000 2.762.000 Time deposits 3.806.000 3.774.000 32.000 Reserve with depositaries 58,736.000 54.025.000 4.711,000 Cash in 24.605.000 24.354.000 251.000	would put out \$30,000,000 of \$ per cent pre- ferred stock, convertible into common "B" stock at around \$1.15 a share. This means that the company is paying at leas
KLAHOMA	m H & L 135. Con O IS L & P. 113 m les 800 135. Con O IS L & P. 113 m les 800 pret. 535. Con Int Cai Min 1715 m Mait pf 60 C R L & P f p. 100 m Mait pf 60 C R L & P f p. 100 m Smelt pf 1135 Crue Steel pret. 100 Go pref A 916 Crue Am Sugar. 1950	Loose W His Co. 161, So P Rico S. Loose W His Co. 161, Standard Mill of Lorillard P - 200 Stand Milling Lorillard P of Ti Standard Milling Lorillard P of Ti Standard Milling Louis & Nash 12212 Standards Fr Markay Co. R. 997 Third Ave Markay Co. R. 997 Third Ave	83 \$2.15 @ 2.16, against, \$2.5 164 day, and No. 2 hard with 94 @ 2.30, compared with \$2 194 Lecoing futures ranged	20 @ 2.23 on Satur- nter ended at \$2.28 as follows: Sat.	er. Stop orders were uncovered as ses made new low ground for the move- at, and, after their execution, prices addily steadied up sharply on covering. Saturday's	Reserve required 55,335,000 55,107.000 228,000 Excess of res. and cash in vaults	10 per cent and probably more for its money. The Bethlehem now has more than \$200, 000,000 orders on its books and is showing
industrial and Mining Stocks Art the New York Curb that have own appreciation in market price past eight months.	do pref B, 91% do pref, 107% m Sugar pref. 11% D S & A pref. 6 m Sugar pref. 11% D S & A pref. 6 m Tobacco 198% Deere Co pref. 100% m Tobacco 198% Deere Co pref. 100% m T & T ad pref 20% Elec Stor Fat. 58% m Writ Pa pref 31% Eric 1st pf 35 m Woolen pf 91 Eric 20 pref. 20%	Manhattaa Beach 1 Manhattaa Beach 1 Manhattaa Elew 113 Max Mot 1st pf 67 May Dept Store 514 May Dept Store 514 May Dept Store 7 Mich Cent 1 Mex Pet pre 193 Mich Cent 1 May Dept Store 9 Mich Cent 1 Mich Cent 1 May Dept Store 9 Mich Cent 1 Mich Cent 1 May Dept Store 9 Mich Cent 1 May Dept Store 9 Mich Cent 1 Mich 1 Mic	205 Sept. Open. High. L 10 Sept. Corn (new delivery). - - 14 Dec 1.08% 1.09% 1 414 Mas 1.05% 1.06% 1 850 Gatta 5.3 5.3%	.00%. Close. close. .00%	Sher Close Open High Low Last ember 21.84 21.75 20.15 21.40 20.64 uary 21.84 21.85 20.15 21.40 20.64 wary 21.85 21.86 22.15 21.40 20.16 ch 21.86 27.86 22.15 21.40 20.10 ch 20.86 20.76 21.43 20.16 21.43 20.16 ch 20.96 20.76 20.76 21.43 20.16 21.43 20.16 ch 20.96 21.87 20.96 21.43 20.16 21.43 20.16 ch 30.96 30.97 30.96 21.43 20.16 21.43 20.16	MONEY-LENDING RATES	net, after all charges each month, of about
World's Gold Reserve Must In- rease" — Enormous expansion of Astronomic expansion of Astronomic expansion of Astronomic makes an Astronomic necessity. Gold Mining Com-	areo D G lat pref 52. areo Ol	Morris & Ensex, 30%, do new do pref	82 110 1.ard 0.1 0.1 106 Sept 22.72 22.87 02 106 Oct 22.75 22.85 02 109 Jan 21.80 21.77 21 954 Sept 23.19 23.15 23	564 •574 554 170 22187 22.57 LJ 247 12187 21.50 slow 1.55 21.67 21.50 slow 1.19 23.15 •22.90 lowe	Liverpool Cotton IVERPOOL, Aug. 27.—Spot cotton was w but steady, with quotations 60 points	NEW YORK-Money opened on call at 3 per cent; high, 3; low, 2½; last, 2½@3; ruling rate, 2%. Bates on time loans ware and in	NEW YORK, Aug. 27.—The foreign ex- change market generally was dull today, and there were appreciable changes in rate from last week's closing figures. Cables from London on rubles were weak
upplying the demand for gold. gular departmental articles on tal and oil prices—current divi- ds—current assessments—leading	ald Loca pf., 1993 Hariman Corp., 62 irooklyn R T 548 Havana Else101 irooklyn Un Gas 105 Homestaks Min. 1005 irown Shoe 71 Int Agr Corp., 18	Nat Hisroff 110 the ran Paper Board . Nat Floak & Boil 7354 Unit Ray Invest 1 Nat Enam & St 4116 Un Rwy Invest 1 Nat Enam & St 4116 Un Rwy Invest 1 New Const. 2219 C B End Alco pt New Const. 2219 U S End Alco pt	f 15 18 0 ct. 41.72 18 16 18 16 18 18 18 18 18 18 18 18 18 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	er. Sales. 2000 bales; receipts, 4000 es. including 3800 bales American. Spot stations were: American middling, fair, 23d; good middling, 18.80d.; middling, ed; low middling, 17.85d; good ordinary, 90d; ordinary 16.40d	days, 415 044% per cent for ninety days, 4% 05 per cent for four months and 5 per cent trading figure for five and six months. On industrial loans, on which the great bulk of the lending is conducted the great	owing to the reported political and military troubles in Russia. Quotations were: Demand sterling checks 4.75 9-16, cablet 4.76, 7-16; sixty-day bills nominally 4.72
idend.payers—weekly volume of es on the New York Curb and the est news on active Curb Stocks I also be found in this issue.	HECKER CO. BANKERS AND A CHESTNUT STS., N. E. COT.	do pref	- ass 71 - 264 - 11 - 264 - 11 - 1 - 1 - 1 - 1 - Creance du	Briefs	LOCAL MINING STOCKS	erage 1/2 per cent over the level on good mixed, and in the case of long-time funds in some cases 1/2 per cent higher prices have to be paid.	Franc cables 5-76.14, checks 5.7714, Lire cables 7.45, checks 7.46, Swiss cables 4.41, checks 4.42, Guilder cables 42, checks 4.176
IOCES & BAKE	Members of Phila. Stock Exchange Direct Wire to New York	Ohio Gas rts	102 123 The New York Subtr 123 566,000 from the banks	easury gained \$5,- on Saturday mak	tana	3% @3% per cent on eligibles. PHILADELPHIA — Call, 5 per cent:	Pesetas cables 22%, checks 2214. Ruble cables 20.60, checks 20.50. Stockholm cables 33.45, checks 33.20. Christiania cables 30.65, checks 30.40. Copenhagen cables 30.40, checks 30.15.
Widener Bldg., Philadelphia	DIVIDEND NOTICE THE AMERICAN GAS COMPANY 104 Market Street CAMDEN, N. J. August 16, 1917. A guarterly dividend of 2%, or 82 per share, an idea declared on the capital slock of this ompany, payable September 1st, 1917. to stock- olders of record at 3 o'clock p. m. August 21st, 917. Checks will be mailed. 918. Checks will be mailed.		\$2,908,009. \$2.50 The Chicago Stock	since Friday of Exchange will be ptember 1, and for	GOLDFIELD STOCKS ants	six months, 5% @5% per cent; LONDON-Money on call	BANK CLEARINGS
mar Bidg., Philadelphia, Pa.		t per share, payable September 29 to stock	of rec- of s2 of the Philadelphia Store	optember 3. Sand Silve I on the regular list ck Exchange \$7200 News elegraph and Tala	G A.m	bills was 4% per cent and for three-month bills 4 13-16 per cent, unchanged.	New York . 341.807.516 204.811.202 204.014.50 Hallingter
m may send ms Curb News 749-T. U.	DIRECTORY OF ACCOUNTANTS Certified Public Accountants LAWRENCE E. BROWN & CO. 1015 REAL ESTATE TRUST BUILDING XVESTIGATE AND ADJUST PARTNELISHIP. ORFUGATION AND DISPUTED ACCOUNTS	Kennecolt Copper Corporation, regular terly of \$1.50 a share, payable Septemb Books close September 7 and reopen S ber 10. Ship Gold to Canada	er 29. phone stock and \$15.90	00 additional Ken-	CHICLOO DIIMAND LAID	silver in New York and London again today, when the white metal sold at \$8% cents in	NEW YORK COFFEE MARKET NEW YORK, Aug. 27.—The market for coffee futures opened unchanged to an ad- vance of 5 points. Trading on the call was fairly active, sales amounting to 3500 bags
	SURNE & SPEARMAN BURNE & SPEARMAN THE BOURSE	NEW YORK, Aug. 27.—Gold coin amount of \$500,000 has been with from the Subtreasury for shipment to ada.	to the pany's certificates of de drawn phia Company's first n lateral trust 5s, 1949, r of these certificates 55,50	making total listed	CHICAGO BUTTER AND EGGS HICAGO Aug. 27.—BOOR-Receipts. 17.015 c: misecilaneous replin. class feiumed. Sidu c: misecilaneous replin. class feiumed. Sidu c: misecilaneous replin. class feiumed. Sidu c: dirties. 200 Sic: cardon. Bisg2dc; as to sroers. filers. Bai, c: cardon. Sido C. soc. 0.0 ratio. from the filers. Bai, c: cardon. Sido C. soc. attic from the filers. Sido C. soc. Filers. 10.0 ratio. Sido Sido C. soc. attic filers. Sido Sido Sido Sido Sido Sido Sido Sido	ter. These are the highest quotations since 1892. Comparisons follow: New Terk (conta) Today, Sat. Mon. High. Low.	September Open High Low Close Bar December Open High Low Close Bar January