

FINANCIAL NEWS—NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

REILLY, BROCK & CO. BANKERS. SHORT TERM PUBLIC UTILITY NOTES. DUE 1917 AND '18. TO NET 6% TO 7%.

Our Current Investment List. contains fifty-one attractive securities—bonds, notes and preferred stocks yielding from 5% to over 7%.

Bonbright & Company. MORRIS WITMAN STROUD, Jr. 437 Chestnut St., Philadelphia.

Charles J. Bender & Co. INVESTMENT BOND. Members Philadelphia Stock Exchange.

LEGAL ADVERTISEMENTS. ESTATE OF ANNIE S. WILSON. ESTATE OF MARGARET MORRIS.

DIRECTORY OF ACCOUNTANTS. Certified Public Accountants.

NEW YORK BANK STATEMENT. Decline in Average and Actual Loans. Surplus is Larger.

NEW YORK BANK STATEMENT. Loans, deposits, and other financial data.

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FOREIGN EXCHANGE. NEW YORK, Aug. 25.—In the early dealings in the foreign exchange market today...

CONFIDENCE IN SECURITY MARKET INDICATED BY ABSENCE OF TRADERS. Stock Exchange Almost Deserted and Few Customers Are in Commission Houses—Bears at End of Resources.

High Points in Today's Financial News. Many traders were absent from Stock Exchange and financial district, and trading was small both in New York and Philadelphia.

NEW YORK, Aug. 25.—That nearly all the important interests are perfectly confident about the security market situation was again clearly indicated by the pronounced absenteeism from Wall Street today.

United States Steel common made a fractional advance, with a broad demand, from the opening, although its movement to higher figures was confined within a comparatively narrow range.

NEW YORK STOCK SALES

Table of stock sales with columns for stock name, price, and volume. Includes items like Allis Chalmers, Am Sugar, Am Can, etc.

INACTIVE NEW YORK STOCKS

Table of inactive New York stocks with columns for stock name, price, and volume. Includes items like Adams Express, Advance Rummy, etc.

Financial Briefs

The New York Stock Exchange has stricken from list Pittsburgh Coal Company.

The London Stock Exchange and the Liverpool Cotton Exchange were closed today.

The Bank of England reports the amount of currency notes outstanding as \$188,249,842, compared with \$183,190,595 last week.

The New York Suburban lost \$2,653,000 to the banks yesterday.

Shipments of fresh and cured meats from Chicago during the week ending today were 44,055,000 pounds against 44,857,000 pounds last week.

A Chicago Board of Trade membership has been sold for \$5000 net to buyer, unchanged from the last previous sale.

Gross earnings of twenty-nine railroads during the second week of August totaled \$16,337,323, an increase of \$877,715, as compared with the corresponding week of last year.

More Gold for Japan. NEW YORK, Aug. 25.—The sub-treasury today transferred \$5,000,000 to San Francisco.

CURB IS STRONG; BUSINESS SMALL

No Special Pressure in Any Issue—Few Changes in Prices.

NEW YORK, Aug. 25.—There was a generally strong tone to the trading on the Broad Street Curb during the short session, but the business there was small in volume, as it was on the big board.

There was no special pressure in any issue and the few changes were to moderately higher prices. A good deal of the strength in United Motors, which for the first time in a long period showed evidence of support and made a substantial gain.

There was a good demand for Submarine Boat, which advanced to 23. Wright-Martin was steady, with sales at 10 and 9%.

Mining stocks were steady, with Emma Consolidated at 1 1/4. Ohio Copper sold at 1 1/4. Big Lehigh was 6 1/4. Copper and Zinc at 10 1/4 and 10 1/4 and Jerome Verde at 2 and 2 1/4.

There were some wide quotations for Bethlehem Steel, which was offered but no actual transactions were made.

INDUSTRIALS

Table of industrial stocks with columns for stock name, price, and volume. Includes items like Air Reduction, Am Stores, Aetna Explosives, etc.

INACTIVE PHILA. STOCKS

Table of inactive Philadelphia stocks with columns for stock name, price, and volume. Includes items like Amer Stores, Brill J Co, etc.

STANDARD OIL STOCKS

Table of standard oil stocks with columns for stock name, price, and volume. Includes items like Illinois, N Y Steamship, etc.

INDEPENDENT OIL STOCKS

Table of independent oil stocks with columns for stock name, price, and volume. Includes items like Barnett Oil & Gas, Corbett & Co, etc.

MINING STOCKS

Table of mining stocks with columns for stock name, price, and volume. Includes items like Alaska Standard, Atlanta, etc.

BONDS

Table of bonds with columns for bond name, price, and volume. Includes items like Bethlehem 5s, Corden Oil 6s, etc.

NEW YORK COFFEE MARKET

NEW YORK, Aug. 25.—There was a steady opening in coffee futures today, with first prices showing advances of from 2 to 5 points.

STEEL TRADE

Word on U. S. Quotations Expected Early in the Coming Week.

NEW YORK, Aug. 25.—With price-fixing still undecided at the end of the week the steel industry continues in a state of uncertainty.

GOVERNMENT BONDS

Table of government bonds with columns for bond name, price, and volume. Includes items like 2s registered 1920, 3s registered 1918, etc.

Cotton Statistics

Table of cotton statistics with columns for date, price, and volume. Includes items like September, October, etc.

RAILROAD EARNINGS

Table of railroad earnings with columns for railroad name, earnings, and volume. Includes items like Third week August, etc.

TEXAS AND PACIFIC

Table of Texas and Pacific earnings with columns for date, earnings, and volume. Includes items like Third week August, etc.

RAE SILVER

Should the Government allow a price of 47 1/2 per ton, the companies would be able to show good earnings for the remainder of the year.

Sales in Philadelphia

Table of sales in Philadelphia with columns for stock name, price, and volume. Includes items like Am Gas, 25 Trust & S Co, etc.

Local Bid and Asked

Table of local bid and asked prices with columns for stock name, bid, and asked prices. Includes items like Amer Stores, Brill J Co, etc.

INACTIVE PHILA. STOCKS

Table of inactive Philadelphia stocks with columns for stock name, price, and volume. Includes items like Amer Stores, Brill J Co, etc.

NEW YORK BOND SALES

Table of New York bond sales with columns for bond name, price, and volume. Includes items like 100000 Am Franch 5s, etc.

LOCAL MINING STOCKS

Table of local mining stocks with columns for stock name, price, and volume. Includes items like MacNamara, Midway, etc.

GOLDFIELD STOCKS

Table of goldfield stocks with columns for stock name, price, and volume. Includes items like Atlanta, Heath, etc.

MISCELLANEOUS

Table of miscellaneous stocks with columns for stock name, price, and volume. Includes items like Aris United, Teopa Min, etc.

RAILROAD EARNINGS

Table of railroad earnings with columns for railroad name, earnings, and volume. Includes items like Third week August, etc.

TEXAS AND PACIFIC

Table of Texas and Pacific earnings with columns for date, earnings, and volume. Includes items like Third week August, etc.

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PHILADELPHIA CO. JULY EARNINGS; TRADING IS SMALL IN LOCAL STOCKS

Many Absent in Financial District and Only a Few More Than 1700 Shares Appear on Tape in Short Session

About the only development of interest in the financial district in this city in the short session today was the announcement of the Philadelphia Company earnings for July and four months of the fiscal year.

An increase of \$57,955 was shown in the gross for July for all departments, bringing that item up to \$2,815,640. Out of this there was saved for the net \$1,014,250, which represented an increase of \$189,988.

Considerably selling was in evidence at the start in the corn market today causing a decline of 12c in December, which opened at \$1.10 to \$1.10. The pressure was caused by the fact that the weather was not so cool as expected over the Western States last night and the clear and warm conditions were predicted over Sunday.

CORN PRICES DROP ON HEAVY SELLING

December Declines 12 Cents Early in Session—Wheat Futures Trading Ends

CHICAGO, Aug. 25.—Unloading of cotton by many who had purchased late yesterday in the hope of a recovery was used after the reactionary tendency, which prevailed during the greater part of the week, caused weakness in the cotton market today, and when additional bearish southern spot advices were received, the selling became more severe, resulting in a net decline of 46 to 63 points for the short session.

COTTON DECLINES, DUE TO UNLOADING

There was a disposition to cover at the decline, however, for over Sunday, and this caused a quick recovery of the early loss, selling 8 to 11 points over last night's closing, partly on the outlook for fair cotton in Texas over Sunday. Unloading then caused the usual amount of trading which is done in it.

CLEARINGS CONTINUE LARGE

Total Throughout Country for Week 21.8 Per Cent Greater Than in 1916

Table of clearing statistics with columns for date, clearing amount, and percentage change. Includes items like New York, etc.

STATEMENT OF THE

Drovers and Merchants Bank. 3014 MARKET STREET. at the close of business, August 21, 1917.

RESOURCES

Table of resources with columns for item and amount. Includes items like Cash on Hand and in Bank, etc.

LIABILITIES

Table of liabilities with columns for item and amount. Includes items like Capital Stock, Surplus, etc.

STATEMENT OF THE

GUARANTEE TRUST & SAFE DEPOSIT COMPANY. 316-318-320 CHESTNUT STREET. Uptown Office—1422 SOUTH PENN SQUARE. OFFPOSITE CITY HALL.

ASSETS

Table of assets with columns for item and amount. Includes items like Cash on Hand and Deposited with Banks, etc.

LIABILITIES

Table of liabilities with columns for item and amount. Includes items like Capital Stock, Surplus, etc.

STATEMENT OF BUSINESS AUGUST 21, 1917

Table of business statement with columns for item and amount. Includes items like Cash on Hand and Deposited with Banks, etc.

ASSETS

Table of assets with columns for item and amount. Includes items like Cash on Hand and Deposited with Banks, etc.

LIABILITIES

Table of liabilities with columns for item and amount. Includes items like Capital Stock, Surplus, etc.