CORN PRICES DROP AFTER EARLY GAINS

Industries Pick Up Some Offerings, but Distillers Are Decidedly Less Anxious to Buy

CHICAGO, Aug. 10.

A sharp break in prices for the cash article was the factor that weakened corn futures today after they had scored a good advance early. Industries picked up some of the offerings, but it was clear that distillers were decidedly less anxious. Press dispatches showed that a good many plants using the grain were being shut down. Crop news continued favorable.

The Kansas City Board of Trade adopted a resolution forbidding new buying of corn futures there, except to close existing contracts, but still permitted new sales of future. No change was made in maximum prices.

In the sample market here No. 2 mixed was quoted at $2.12@2.20½, against $2.27½ $2.19 yesterday, and No. 2 yellow was $2.17@2.22, compared with $2.28@2.30 yesterday.

The market at Liverpool was firm on light shipments from Argentina for the week, there being only 156,000 bushels, against 3,212,000 bushels last year. The visible supply there is 2,800,000 bushels, compared with 16,422,000 bushels in 1916.

Exports from the United States for the week were 884,637 bushels. For the season they amounted to 14,530,133 bushels, against 7,907,727 bushels in the previous season.

Notwithstanding some profit taking by shorts final prices ranged around the bottom. After having moved up to $1.17⅛ December ended at $1.15½@1.15⅝, compared with $1.16⅝ at the end yesterday; May after having sold at $1.14¼ closed at $1.12¼@$1.12¼ against $1.13½, the final quotation of yesterday.

Oats also receded on local selling after having been firmer. The cash article, too, was softer. Other markets outbid this at points in Illinois and Iowa. Crop news continued excellent with threshing returns from Ontario very late packs about 25c less). Winter straight, $10.75@11.25; Kansas, clear, $11.50@13; do, straight, $13@13.50; do, patent, $13.25@13.75; spring, first clear, $12.25@13; do, patent, $13.10@14; do, fancy brands, $14.25@14.75; city mills, choice and fancy patent, $14.25@14.75; city mills, regular grades, winter, straight, $10.75@11.25; patent, $11@11.25.

RYE FLOUR—Prices were easier, but demand was fair at revised figures. We quote $9.75@10.75 per bbl., as to quality.

PROVISIONS

There was a fair jobbing inquiry, and prices of some kinds were slightly firmer. Quotations: City beef, in sets, smoked and air-dried, 35c; western beef, in sets, smoked, 35c; city beef, knuckles and tenders, smoked and air-dried, 50c; western beef, knuckles and tenders, smoked, 38c; beef hams, $30@32; pork, family, $44.50@45; hams, S. P. cured, loose, 24@24½c; do, skinned, 24@24½c; do, do, smoked, 25@25½c; other hams, smoked, city cured, as to brand and average, 25@25½c; do, smoked, western cured, 25@25½c; do, boiled boneless, 39c; picnic shoulders, S. P. cured, loose, 20c; do, smoked, 21c; bellies in pickle, according to average, loose, 22c; breakfast bacon, as to brand and average, city cured, 35c; breakfast bacon, western cured, 35c; lard, western, refined, tierces, 22¼c; do, do, do, tubs, 22½c; lard, pure city, kettle rendered, in tierces, 22¼c; do, do, do, in tubs, 22½c.

REFINED SUGARS

The market ruled firm, with Franklin quoting on a basis of 8.40c for extra fine granulated.

DAIRY PRODUCTS

CHEESE—Demand was fairly active, and with light offerings prices ruled firm and slightly higher. Quotations: New York, full cream, fancy, June, 24c; specials higher; freshimade, fancy, 25½c; New York, full cream, choice, new, 22½@23c; do, do, fair to good, new, 21½@22c.

BUTTER.—Demand was fairly active and the market ruled firm under light offerings. Quotations: Western, solid-packed creamery, fancy tubs, 44c; extra, 42@43c; extra firsts, 41c; firsts, 40c; seconds, 39c; nearby prints, fancy, 45c; average, extra, 44@45c; firsts, 42@43c; seconds, 40@41c; special brands of prints jobbing at 49@52c.

EGGS.—Offerings of fine eggs were light and the market ruled firm, with a good demand. Quotations: Free cases, nearby firsts, $11.40 per standard case; current receipts, $11.10 per case; seconds, $9.75@10.05 per case; extra firsts, $11.40 per case; firsts, $11.10 per case; seconds, $9.75@10.05 per case; fancy selected eggs jobbing at 46@47c per dozen.

POULTRY

LIVE—The market ruled firm under light offerings and a fair demand. Following are the quotations: Fowls, as to quality, 23@25c; roosters, 16@17c; spring chickens, not Leghorns, 40c; spring chickens, not Leghorns, white, yellow-skinned, weighing 1½@2 lbs., 28@30c; spring chickens, not Leghorns, smaller sizes, 25c; White Leghorns, 22@26c; ducks, Pekin, 19c; do, Indian Runner, 17@18c; geese, old, per pair, 28@28c; do, young, per lb., 20@22c.

DRESSED.—Receipts were light and the market ruled firm, with a good demand. Quotations: Fowls, 12 to box, milk-fed, dry-picked, fancy selected, 26c; weighing 4½ lbs. and over, 25½c; do, 4 lbs. apiece, 25c; do, 3½ lbs. apiece, 24c; do, 3 lbs. apiece, 21@23c. Fowls, 12 to box, in bbls., fancy, dry-picked, weighing 4½ lbs. and over apiece, 25c; do, 4 lbs. apiece, 24@25c; smaller sizes, 18@20c. Old roosters, dry-picked, 18c. Broiling chickens, weighing 1½@2 lbs. apiece, Jersey, fancy, 35@36c; Virginia, fancy, 28@30c; other nearby, 25@28c; western, 25@32c. Turkeys, fresh-killed, iced, per lb.—Eastern, best here, 28@24c; common, 20@22c. Ducks, spring, 21@22c. Squabs, per dozen, weighing 11@12 lbs. per dozen, $3.90@4; do, weighing 9@10 lbs. per dozen, $3.25@3.75; do, weighing 8 lbs. per dozen, $2.40@2.75; do, weighing 7 lbs. per dozen, $2@2.25; do, weighing 6@6½ lbs. per doz., $1.60@1.75; dark, $1.50@1.75; small and No. 2, 50c@$1.25.

FRESH FRUITS

Peaches of fine quality ruled firm, while canteloupes were quiet and easier with supplies chiefly of unattractive stock. Other fruits were generally steady. Quotations: Apples, nearby, per hamper, 50c@$1.75; do, do, per bush. basket, 25c@$1.25; lemons, per box, $3@$3.50; pineapples, Porto Rico, per crate, $2.50@$4; do, Florida, per crate, $1.50@$5; currants, New York, per qt., 8@10c; do, do, per 6-lb. basket, 40@50c; plums, Delaware and Maryland, per basket, 60c@$1; grapes, North Carolina and Delaware, per 8-basket carrier, $1.25@1.75; canteloupes, Georgia, per standard crate, 75c@$1.25; do, do, per peny crate, 50c@$1; do, do, per flat crate, 40@75c; do, Arizona, per standard crate, $2@$5; do, do, per peny crate, $2@2.50; do, do per flat crate, $1@$1.50; do, North Carolina, per standard crate, 75@90c; do, do, per peny crate, 50c@$1; do, do, per flat crate, 50@75c; do, do, Ridgeways, $1@2; do, Maryland, per standard crate, 85c@$1; do, California, Turlock, per standard crate, $3.25@3.50; do, do, per peny crate, $2.25; do, do, per flat crate, $1.25; peaches, Arkansas, per bush. basket, $2@$3.50; do, West Virginia, per bush. basket, $1.50@2.25; do, North Carolina, per carrier, $2@$3.50; watermelons, southern, per car, $125@$325.

VEGETABLES

Choice stock sold fairly and prices generally ruled firm, with supplies well under control. Potatoes, White potatoes, Eastern Shore, per bbl., No. 1, $2.50@$3.50; No. 2, $1.25@$2.25; Jersey and Maryland, per bbl., No. 1, $3@$3.50; Jersey, per bbl. basket, $1@$1.50;