

FINANCIAL NEWS
MUCH IN DAY'S STOCK BUSINESS
INDICATES IMPROVED CONDITIONS

Covering of Shorts and Liquidation of Speculative Accounts Make Up Bulk of Trading—Accumulation in Leading Steel Industrials

Trading of holiday character in New York and Philadelphia stock markets. Leading steel industrials reflected accumulation in Wall street.

Although a good part of the trading on the Stock Exchange was of a holiday character, consisting to a great extent of covering of short contracts in the foreign and liquidation of speculative accounts in the last half of the day.

The leading steel industrials reflected steady accumulation without regard to speculative developments or movements in other issues.

In the bond market most interest was attached to the trading in Liberty Bonds, which, after selling at 99 30-50, rose to 99 45-50.

There was heavy trading in the oil stocks all through the day on the Broad Street Curb and several of those issues were established at new records.

Standard Oil stocks made the greatest gains, Prairie Oil advancing 55 points to 485. Midwest Refining sold at the new high of 184 and Merritt was traded in at 40 to 41.

Mining stocks were active, with a stronger tone shown in the copper group. Major values ranged from 8 to 7% and Big Ledge was traded in at 1% to 1 1/2%.

Wright-Martin was again unsettled, selling down from 12% to 11%, but rallied to above 12. Curtiss Aeroplane opened at 54 and yielded to 52 1/2.

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New York Stock Sales

Table with columns: High, Low, Close, Net. Lists various stock sales with their respective prices and net values.

New York Bond Sales

Table with columns: High, Low, Close, Net. Lists various bond sales with their respective prices and net values.

TRADING IS AT A MINIMUM HERE, WITH SMALL CHANGES IN PRICE

Investment Buying Noted in Philadelphia Rapid Transit Trust Certificates—Buffalo and Susquehanna June Earnings Larger

Business was at a minimum on the Philadelphia Stock Exchange today. There was no show of real activity in any issue...

RUMORS OF PEACE FORCE GRAIN DOWN

Market, Strong Earlier in Day, Reacts on Persistent Reports of Approaching Settlement

Further talk about peace led to considerable profit-taking, and after the market had gained further ground it weakened.

GRAIN BELT WEATHER FORECAST

Illinois—Fair tonight and Saturday, warmer in the morning. Chicago, Aug. 3.

Local Bid and Asked

Table listing local bid and asked prices for various stocks and bonds.

COTTON OPENS WELL, BUT SOON SELLS OFF

September was \$2.25 at the opening and sold up to \$2.30, closing at \$2.27, against \$2.31 at the end yesterday.

LOCAL MINING STOCKS

Table listing local mining stocks with columns: Bid, Asked, Bid, Asked.

GOVERNMENT BONDS

Table listing government bonds with columns: Bid, Asked, Bid, Asked.

RAILROAD EARNINGS

Table listing railroad earnings with columns: Increase, Decrease.

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MANHONG & SHENANGO RAILWAY & LIGHT COMPANY FIRST & CONSOL. 5s NOVEMBER 1, 1920

U. S. Public Service Co. First Lien 6% Gold Bonds Due February 1, 1927

Bonbright & Company MORRIS WISTAR STROUD, JR. 437 Chestnut St., Philadelphia

August Investment Suggestions Unusual resources and facilities, close affiliation with the world's investment markets

The National City Company 1421 Chestnut St., Philadelphia

BOSTON & MONTANA TONOPAH BELMONT 44 other active stocks featured in this week's market letter.

G. W. FIELD & CO. Established Boston, Inc. COMMISSION STOCK BROKERS

Morris Brothers Co. Established 1903 Bonds for Investment Municipal and Corporation 1421 Chestnut Street

OLIN FINNEY & COMPANY, INC. AUTOMOBILE BANKERS Offer special facilities for individuals or automobile dealers

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