EVENING LEDGER-PHILADELPHIA, FRIDAY, AUGUST 3, 1917 TRADING IS AT A MINIMUM HERE. WITH SMALL CHANGES IN PRICE New York Bond Sales New York Bond So 2000 Albany & Sueq 315.8. 755 30000 Amer Art deb 58. 955 30000 Amer Art deb 58. 955 30000 Amer Art deb 58. 955 30000 Amer Sm & Ref Co 58 955 30000 Amer Sm & Ref Co 58 955 30000 Amer Sm & Ref Co 58 955 10000 Amer Sm & Sm & 954 955 10000 Armour Co 4182 955 10000 Go 78 152 955 10000 Go 78 152 955 10000 Go 78 152 955 10000 Go 76 152 955 10000 Go 76 152 955 10000 Chi 78 956 1005 10000 Chi 78 New York Stock Sales FINANCIAL NEWS MANONING & SHENANGO Crassestration and a state of the second sec Investment Buying Noted in Philadelphia Rapid Trans chas RAILWAY & LIGHT Trust Certificates-Buffalo and Susquehanna MUCH IN DAY'S STOCK BUSINESS Ajar Rubber 67 All's-Chalmers Co 31% ÷1% COMPANY Trust out June Earning. Business was at a minimum on the Phila-Business was at a minimum on the Phila-belief that the company will fare will the lease with the city on the opening of the new transit lines. It is general understood that under the lease the mo-bolders will be assured a minimum of i holders will be assured a minimum of i INDICATES IMPROVED CONDITIONS 85% 85% FIRST & CONSOL. 5s - 14 03 48% 76% 56% 9334 NOVEMBER 1, 1920 48% 76% 56% 40% 16% 54 Covering of Shorts and Liquidation of Speculative Ac-Business was at a minimum on the Phila-delphia Stock Exchange today. There was no show of real activity in any issue through the whole session, and what little trading did take Blace was confined almost exclu-sively to two issues—Philadelphia Rapid Transit trust certificates and United States Steel common. counts Make Up Bulk of Trading-Accumulation FREE FROM STATE TAX IN 89 % PENNSYLVANIA 18% in Leading Steel Industrials do pref 54 Am Hide & Lea.. 13% do pref 66% Am Linseed 28% EARNINGS OFFICIALLY 14% REPORTED 2% TIMES +1% 65% maximum. Today the certificates sold as high Sily, a fractional gain from the down yesterday, but all this advance was not yesterday at all and maximum. High Points in Today's Financial News 27% 63% Steel common. During the morning only five stocks and three bonds were quoted on the tape, and by midafternoon this had only been stretched to eleven stocks and six bonds. With the small trading it was natural that price changes should be small. It had not been expected that any active business would take place today. In view of the holl-day tomorrow. There were very few orders on hand when the market opened, and those which did appear during the rest of the day represented principally operations by the professional element. Investment buying has been noticeable in Philadelphia Rapid Transit trust certifi-cates in the last few days. This has been active of the home issues. This buying, the street assumes, has been based on the INTEREST CHARGES 27 63 During the morning only five stocks and Steel common. +1 Trading of holiday character in New York and Philadelphia stock do pref 64 Am Locomotive .. 73% markets. Leading steel industrials reflected accumulation in Wall street. Oil stocks active and higher on Curb. Grain irregular. Cotton higher. \$6,000,000 in gold sent from New York to Philadelphia. More gold sent to Spain. Foreign exchange market steady. Money easy in Wall street. Bar silver advanced, nearing high mark. Stock and commodity exchanges closed tomorrow. 725 7294 97 AND INTEREST yesterday, but all this advance was not to the close. Setting at 31 and payin per cent on a par of \$50 the return on investment would be 6.45 per cent. has been said in the street in the last days about the selling of United Gan provement stock and the purchase with funds derived from this of Fhiladar Rapid Transit trust certificates. The Buffalo and Susquehanna Rain issued its June and six months earn statement. The total operations is a series of the statement. do pref 103% Am Malt 14% do pref 70% Am Smelting 104% 10314 10314 14% 14% NETTING OVER 6% 69% 103% 103% 91% 51% 69 122 do pref B. 911/2 Am Sum Tob Co., 51% 913<u>4</u> 49 69 REILLY, BROCK & CO. +2% Am Steel Fdry ... 6934 BANKERS NEW YORK, Aug. 3. 106 CHESTNUT ST. 118% Although a good part of the trading on the Stock Exchange was of a holl-344 34 444494 2007-7552002225200 day character, consisting to a great extent of covering of short contracts in the PHILADELPHIA 5814 5834 3934 8954 forenoon and liquidation of speculative accounts in the last half of the day, 30% 24% there was much in the day's business indicating a pronounced improvement in 2475 conditions. The leading steel industrials reflected steady accumulation without regard to speculative developments or movements in other issues. United States Steel common, which moved up more than 1 point earlier in the day, was taken by U. S. Public Service Co. some of the strongest interests, and although it lost its gain on a late reaction, RUMORS OF PEACE Sales in Philadelphia + 14 1000 Louis & Neah 45. 980500 Liberty Bond w 1 3456 980500 Liberty Bond w 1 3456 1000 Moh Cent 4 48. 1000 Moh Past w 1 58 1965. 13000 Moh Past w 1 58 1965. 14000 N Y C & H 68. 20000 N Y C & W 184. 20000 N Y C & K 18. 20000 N Y Y Y K & K 18. 20000 First Lien 6% Gold Bonds the tone still held strong, with a broad demand in evidence in the late afternoon. FORCE GRAIN DOWN Fool activities were in evidence in many of the specialties, and the display Due February 1, 1927 of strength in both Central Leather and American Hide and Leather could be Free from present normal Fed-eral Income Tax and Tax Refundable in Pennsylvania. attributed to buying of this character, although the understanding prevails that Market, Strong Earlier in Day, 20% Cal Petroleum ... 20% 19% Central Leather interests are acquiring control of the American Hide and do pref 51 51 51 Canadian Pac ... 16114 16034 16034 **Reacts on Persistent Reports of** Leather Company. The Company owns and operates Public Cantral Leather . 96 95 955 Central Leather . 96 95 955 Cent & S Am Tel. 1137, 1137, 1157 Chandler Motors . 837, 8274 827 Ches & Ohlo 605, 60 803 Cerro de Pasco.... 839, 349, 845, in two installments of 16 per cent each, was regarded with diverging views in Approaching Settlement in two instalments of 16 per cent each, was regarded with diverging views in GRAIN BELT WEATHER FORECAST CHICAGO, Aug. 3. Hilnois—Fair tonight and Saturday, warmer Saturday in north. Missourl — Fair tonight and Saturdar, warmer tonight, except in extreme southeast; ummer Saturday. Missourl — Fair and warmer tonight; Satur-day generally fair. Market and cooler in extreme no north, east and extreme west; Naturday fair and warmer. North Dakota—Fair tonight, warmer in ast and cooler in extreme morthwest; Satur-day partly cloudy and cooler, probably local thunder showers. Met Dakota—Fair and warmer tonight; Saturday partly cloudy, probably followed by local thunder showers and cooler west. Metraska—Generally fair today and Satur-day; warmer tonight in west and cooler west. Metraska—Generally fair today and Saturday. Metraska—Generally clouds tonight and Saturday. Metraska—Generally clouds tonight and Saturday. Metraska—Fair tonight only tonight and Saturday. Metraska—Fair tonight cooler Saturday. Metraska—Fair tonight, except showers in porthwest. Utility Companies different quarters. The stock opened at an advance of 21/2 at 168, but later 4 % declined to 1621%. Attention was attracted to the position of this stock as a supplying electricity, 16 per cent dividend payer, with that of United States Steel common paying 17 414 ++ +1% gas and water in thirper cent. Some of the industrials, which had been forced to higher levels by ty-six cities and towns covering of shorts in the first half of the day, had sharp declines in the final located in six States. Chi, R I & Pac., 35 do 6 p c ctf tc., 59 do 7 p c ctf tc., 73% trading. 85 58% 58% 73 20 These bonds are well In the bond market most interest was attached to the trading in Liberty 73 1976 Bonds, which, after selling at 99 30-50, rose to 99 45-50. Distillers' 5s rose secured and are pro-+21 +49 from 74 to 75. tected by earnings pro-55% Quotation given is yesterday's close 51% viding an ample mar-Total sales, 6675 shares, compared with a sales, sesterday; thus far this week, 1, thares; same period last week, 33,719 har 39% OIL STOCKS GO TO NEW RECORDS gin of safety. 34% **Price 99 and Interest** IN TRADING ON BROAD ST. CURB BONDS High. Low. Close, do pref 98 Crucible Steel ... 84% 9734 98 8354 82% 102% 2000 Com cf dep +1Yielding About 6.12% 102% Phila Co NEW YORK, Aug. 3. con 55.. 90 90 90 1000 City 45 46 100 4 100 4 100 4 1000 do 1947.. 100 4 100 5 100 5 Circular on request 40% 4034 Montana-day, probabl Wyoming-porthwest. $\begin{array}{r} 88 \\ 29 \\ 2434 \\ -3635 \\ 3635 \\ -3436 \\ -36 \\ 3456 \\ +56 \end{array}$ There was heavy trading in the oil stocks all through the day on the Broad do pref 88 Distillers' Secur . 29% 88 28% Bonbright & Company Street Curb and several of those issues were established at new records. This 24% 2000 Elec & Peo MORRIS WISTAR STROUD, Jr. movement started with the advance in the price of petroleum yesterday. CHICAGO, Aug. 3. 361/2 Tr 4s .. 77 77 77 77 Further talk about peace led to consider-able selling of corn today, including a lot of Standard Oil stocks made the greatest gains, Prairie Oil advancing 55 points 34 1000 Leh Valle gen 4s., 93% 93% 93% -3874 3954 Gaston Williams., 3974 3874 39 14 Gen Elec Co.....155 1/2 154 14 154 154 437 Chestnut St., Philadelphia to 485. Midwest Refining sold at the new high of 184 and Merritt was traded able setting of corn today, including a lot of profit-taking, and after the market had gained further ground it weakened. Conser-vatives were the best buyers. The position of the cash article remained strong. No. 2 1150 in at 40 to 41. New York Boston Chicago Detroi London Paris William P. Bonbright & Co. Bonbright & Co. w 199 36-50 99 34-50 99 36-50 . 113% 114% Northwestern Oil, another stock in this group, was in active demand, Gen Motors 115 Great Northern pf. 10474 10474 10474 Great Northern pf. 10474 10474 10474 Gt North Ore subs 3534 34 3476 Haskell & Barker 3834 3774 3834 Illinois Central. 40376 103 10375 Int Agricul pref. 5835 5736 5834 5834 Inspiration Copper 5835 5736 5736 58 or the cash article remained strong. No. 2 mixed in the sample crowd was \$2.350 2.36, against \$2.32% 02.33 yesterday, and No. 2 yellow \$2.35% 02.36%, compared with \$2.32% 02.33 yesterday. Pa Co temp advancing from \$5 cents to \$1 a share. It appeared on the Curb a short time cts 4348. 94 04 94 Total sales, \$2,439,000, compared with \$1,960, 00 yesterday: thus far this week, \$12,199,000 ame period last week, \$12,149,000. 12400 Phila Elec 1st 5s., 101 1001/2 101 ago at 45 cents a share. Elk Basin was another strong feature, advancing from +176 1214 to 14. 10000 Reading 2d 58% + % 57% - % 9% + % ' Mining stocks were active, with a stronger tone shown in the copper group. No. 2 years yesterday. Final corn prices were a little above the bottom. The high on December was \$1.18%. the low \$1.17% and the close \$1.17% (\$ 1.17%, compared with \$1.17%; yesterday's here were the boars on Max was \$1.16%. 5s 107 107 107 . do gen 4s 9134 9134 9134 9134 9 INACTIVE NEW YORK STOCKS Mason Valley ranged from 8 to 7% and Big Ledge was traded in at 1% to 1%. 9% 55% 28% Interbor-Cons Cor. 9% 1000 Following are quotations for inactive stocks listed on the New York Stock Ex-Wright-Martin was again unsettled, selling down from 12% to 11%, but 55% August +14 2874 rallied to above 13. Curtiss Aeroplane opened at 54 and yielded to 5214. Total sales, \$39,550, compared with \$14 yesterday; thus far this week, \$148,000; period last week, \$143,500. which there were no transchange and in 8734 881/2 + 54 INDUSTRIALS last price. The best on May was \$1.16% the low \$1.15% and the final \$1.15% %1.15% against \$1.15% at the end yesterday INDEPENDENT OIL STOCKS-Continue The price given is the 85¾ 39¾ 3634 8974 4876 +1%+ % price given is the May Dept Stores, 52% Manhaitan Beach, 1 Marbie Kore, 1 Marbie Kore, 1 Mich Cett, ..., 139 Mich Cett, ..., 139 Mich & St L new 14% Morris & Essex, 80% Morris & Essex, 80% Morris & Essex, 80% Morris & Essex, 80% Morris & Starex, 10% Morris & Essex, 10% Morris & Stare, 10% Nat Ehemm pret, 10% Nat Ehemm pret, 10% Nat Ehemm pret, 10% Nat RH Mex 2d pf 6 N Y C & 88 L, 26 N Y C & 80 L, 26 actions today. Investment Suggestions Bid. Asked. (Sale last previous close. Bid. Asked. (Sale) INACTIVE PHILA. STOCKS Air Reduction 97% 98% 99 4334 + 14 Unusual resources and fa-87 734 9294 98 6314 92% + 98 ... 68% --Oats also turned easter after they had Following are quotations for inact stocks listed on the Philadelphia Stock I cilities, close affiliation with the world's investment marsold at a stiff advance early on a rush of belated shorts to cover. On the bulge there Met Petrol 1A 1 % 1% Am Brit Mfg Am Marconi American Writing Paper change and in which there were no t 12 kets and wide diversification actions today. The price given is the previous close. 296 814 was free selling by a leading cash-handling 276 10% of offerings are among the attributes of this national concern. Following this, offerings stopped and shorts, found it difficult to buy? Sep-4 33 73 Canadian Car Co..... 28 Can Car & Fdy, pfd.... 68 .. ii tember going to a premium of a slight fracorganization. tion over December. Profit-taking finally made itself felt, and the close was lower. Charcoal Iron...... Chevrolet Motors..... 834 Sequoyah 1 1% Sinclair 25 27 United West Oil % % The increasing number of investment problems due to current conditions make it 10.0 1% ... Larger arrivals were predicted. The best on September oats was 61%c, the low 60%c and the close 60% 660%c, -34 5334 MINING STOCKS ential for investors to 11% Alaska Standard 32 35 Atlanta 10 11 Big Ledge 15, 12 Bisbee Copper (a pros) 15, 14 against 60% c at the end yesterday; the high on December was 61% c, the bottom enlist the services of a well 7 Emerson Phonograph 7 Federal Dye 40 Hendee Mfg 33 Kathodion Bronze pfd 1 Lake Torp Boat 7 Lehigh Coal Sales 78 Lima Loco 54 Maxim Munitions 2 rounded and thoroughly efdo pref ... 20 do pref ... 20 Ins Co of N A.. 25 35 ficent investment organiza-134 1% 60%c and the final 60%c, compared with 61c at the close yesterday. Trade in wheat was small and prices were tion. Let us help you with your individual problem. 8 734 Westmore Coal York Rys pf 754 Butte Copper & Zinc 87 Butte New York 11/4 9 83 57 easy. The market at Liverpool was steady. The Modern Miller said stacking was more Con Ariz 114 Emma Consolidated 114 First National 214 Goldfield Merger 5 Goldfield Cons 65 Goldfield Florence 12 Goldfield Florence 12 Green Monster 7 Send for Our August Circular PE-131, "Investment Suggestions. 2 Å 1 ¼ 2% 2% Maxim Munitions 2 24 Maxim Arma 105 112 N Y Shipbuilding 41 44 Nor Amer Pap Pulp. 454 45 Otis Elevator 53 56 Peerless Motor 13 16 general than ever known by farmers in the Local Bid and Asked soft winter wheat States ** 44 476 476 **The National City** soft winter wheat states. September was \$2.25 at the opening and sold up to \$2.30, closing at \$2.27½, against \$2.31 at the end yesterday. All the grain exchanges of the United States will close 58 Today Bid Asked 36% 36% 25 28%

Bid 36% 26

Company	Otis Elevator 33 36 Peerless Motor		Ontario Silver 53_{42} 53_{43} 53_{44} $+3_{44}$ Oh'o Fuel 51 51 51 $+3_{44}$ Penna R R 53 523_{44} 53 $+3_{42}$	Chi & Alton		Amer Stores
1421 Chestnut St., Philadelphia	Scripps Booth 25	Hecla Mining	Peo Gas & C 74 73 74 +2 Pitts West 8414 33 8414 +194	Chi & Nwn pref. 109 Chino Copper 55 Col & So 1st pf. 55 Col & So 1st pf. 55 do pf	tomorrow, National Army Day. The market at Winnipeg will not be open. No business will be transacted in grain in the United	do pref
New York Chicago San Francisco Boston Pittsburgh	S S Kresge w 1	Independence Lead 11 13	do pref 66 64 66 +5½ Pitta Coal ctfs 58% 56 57% +1%	Cluctt-Peabody pf.110 Presd Sti Car pf.1424 Curr Tab B Co 40 Pullman Pai Car 1444	Kingdom tomorrow or Monday.	Gen Asp 19 19% 19 do pref 61 62 59 Key Tel 11% 12% 11%
	Submraine	Jumbo Extension 24 26 25 McKinley-Darragh 50 55	do pref	Con G E L & P. 113 do aref 24	Leading futures ranged as follows: Wheat- Open High Low Close close	do t c
water an annual stress of the second	Todd Shipbuilding 70 84	Magma Copper 52 53	Ry Steel Spring 52% 52% 52%	Cont Can pref., 112 Ry Steel Spring., 51%	September 2.25 2.30 2.25 2.2716 *2.31 Corn (new dolivery)	Leh Nav
		Mines Co of America 116 1ac	Ray Con Cop 28% 28 28% Reading 55% 54% 94% + %	Centinental Ins., 51% St L & S F pf., 30 C R I & P f p., 67 St L & Swn, 31%	May	Leb Val Tr
BOSTON & MONTANA	United Sugar	Nipissing	do pr 104 104 104 + 36	Cuba-Am Sugar. 195 Sears Roebuck 167 Cuba Am Sug pf. 1015 Sloss-Shell Steel Decre & Co pref. 199 & Iron pref 95	September . 61% 61% 60% 60% 60%	Penna Phila Elec Phila Elec Dis do 5 per cent pr do 5 per cent pr do 5 per cent pr do 6 ser cen
I IONOLAN DELMONT	World's Film	Ray Hercules	Royal Dutch 64 ½ 64 64 + % Saxon Motors 19 19 19	Del & Hud	Lard- September21.62 21.97 21.50 21.95 #21.52	do 6 per cent pr 35 40 59 Phila R T do t c 31 314 50%
tins week a market letter.	Zine Concent 234 234 235 STANDARD OIL STOCES	United Verde	St L, S F 17½ 17½ 17½ Sinclair Oil 43% 42% 43 + 3	Den & Rio Gr 16% Studebaker pref. 88%	RD.	Ton Bel 4% 4%
G. W. FIELD & CO.	the second s	West End Con 64 68 65 White Oaks 1 3	Seaboard Air L pr 28 28 28 + 36 Savage Arms 94 94 94 +2	Detroit Edison 125 Third Ave 19%	September . 22.17 22.60 22.15 *22.50 *22.22 October	Un Trac ANE AN ANE
COMMISSION STOCK BROKERS	Ohio	White Caps 136 134 Yerington 24 26 25	Shattuck Ariz 241/2 241/2 241/2 + 1/2 Sloss-Sheff S & 1. 551/2 551/2 551/2 + 1	Elec Stor Bat 58% Tobacco Prod pf.103 Eric 2d pref28% Tol St L West 7% Gen Cigar Stores 36% T St L & Wetfs 10	September ., 41.00 41.65 41.00 41.65 †41.10 *Bid, †Asked.	U S Steel 125 125 125 125 125 125 125 125 125 125
Stock Exchange Bldg., Phila.	Stand O of Cal	BONDS	Southern Pacific 94% 94% 94%	Geodrich B E	COTTON OPENS WELL.	
Direct private wires connecting all offices. New York Philadelphia Boston	Stand O of N Y 290 295 293	Bethlehem 5s 9834 9835 98% Cosden Oil 6s 9735 59	Southern R R 2734 27 27 - 34		BUT SOON SELLS OFF	LOCAL MINING STOCKS
	INDEPENDENT OIL STOCKS	Cosden & Co 6s 9434 9534	Studebaker 5634 5334 54 -2 Tenn Cop & Chem 1834 1834 1834 + 34	Greene Can Cop. 42 Un Cigar S nf. 119 Gulf States Steel. 117 U S Cast Ir Pipe 218 Hartman Corp 62 U S Smelt & Ref. 58 Havana Elect 101. United Alloy Sti Atte		TONOPAH STOCKS Bid.
1	Barnett Oll & Gas 1% 2 2 Cosden Oll	New Haven 58 95 97	Texas & Pacific 1736 1736 1736 + 34 Texas Co19136 19936 19136 + 136	Homestake	Business Is on Moderate Scale,	Jim Butler
Morris Brothers Co.	Cosden & Co 13 13% 12% Elk Basin 13% 13% 12	Russian Government 51/18 721/2 74 73 Russian Government 61/28 82 83 823/2	do rts 21 20% 21 + 34 Tobacco Products 67% 65% 67342%	do pref do 1st pref Kett	With Activity Insufficient to	Mizpah Extension
	Inter Petrol	Todd Shipbuilding 6s 100 102		Int Har N J	Maintain Prices	Midway 11 Midway 11 Midway 11 Montana 20 Northern Star 10 Rescue Eula 20 GOLDFIELD STOCKS 20
Bonds for Investment	Houston Oil 19 21	N Y Citles 4128 1011/2 1013/2	Union Pacific	Int Paper pf sta 63% U.S. Express 18 Iowa Cant	COTTON BELT WEATHER CONDITIONS	Rooth 05
Municipal and Corporation	MONEY-LENDING RATES	LONDON STOCK MARKET	United Cigar Strs. 119% 117% 118% +1% United Faper Bd 29 29 29		NEW YORK, Aug. 3.—Heavy rains were reported in Alabama and Tennessee this	C O D
1421 Chestnut Street	NEW YORK-Money on call opened 2% per cent; high 2½ per cent, low 2 per cent,	Impending Three-Day Holiday Re-	United Ry Invest. 9% 9% 9% + 14 U S' Ind Alcohol.168 163% 164%	Kenk & D M 44 West Union 994	morning, with scattered precipitation in some parts of the eastern section of the cotton belt. It was clear in the western section.	Oro Sandstorm •Kendall 02
	closed 2 per cent, ruling rate 2 per cent.		U S Rubber 621/2 60% 611/2 +11/4	Long Isl etfs of d 40 Wilson Co pf 103%	Temperatures were about normal. The fol- lowing temperatures were reported: Ashe-	Silver Pick
	Money for Stock Exchange purposes has loaned on industrial collateral at 5 per cent	LONDON, Aug. 8Continued wet	U S Steel 126% 125% 125% + % do pref	Loose-Wiles Bisc. 17 Lorillard P205 Mackay	leigh, Atlanta and Vicksburg, 72: Nashville, Ra- loigh, Atlanta and Vicksburg, 72: Nashville, Rock,	Arizona United
	for four, five and six months, and for	weather and impending three-day holiday restricted trading on the Stock Exchange	Utah Copper 10716 106 + 1/2 Va Iron C & C 691/2 691/2 691/2 +1	Mackay Co pf., 685, Worth Pump 36 Mackay Co pf., 685, Wor P & M 365 Manhattan Elev. 115 Max Motor 1st pf 635	Fort Smith, Oklahoma City, San Antonio and Thomasville, 74: Augusta, Wilmington, Corpus	the second s
OLIN FINNEY	ninety days there have been some loans at 4% per cent. On good mixed collateral	today. Sentiment, however, remained cheer-	Wabash 11% 11% 11% + 3% do pref A 49% 49% 49% - 5%	P*	Temperatures were about normail. The foi- lowing temperatures were reported: Asha- ville, 66; Birmingham and Knoxville, 70; Ra- leich, Atlanta and Yleksburg, 72; Nashville, Monizomery, Macon, Pensaroin, Little Rock, Fort Smith, Oklahoma City, San Antonio and Thomasville, 74: Augusta, Wilmington, Corpus Christi, Del Rio, Memphis, New Orleans and Mobile, 76: Galveston and Savannah, 78: Charleston and Jacksonville, 80; Tampa, 82. There was .01 Inch of precipitation at At- lanta, .02 at Port Smith and Mobile, .06 at Raleigh08 at Vicksburg29 at Nashville, .28 at Savannah and Monizomery.	D 1
Se Congrant ling	the rates are 4% @4% per cent for ninety	ful. The gilt-edged section was firm, scor- ing further gains. There was buying of	do pref B 2614 2614 2614 West Maryland 2054 2054 2054	Financial Briefs	There was .01 inch of precipitation at At- lanta, .02 at Fort Smith and Mobile, .06 at	Drovers and
AUTOMOBILE, BANKERS	days and 412 24% per cent for four, five	130,000,000 will be distributed by the do-	Westinghouse Mfg. 4914 4876 4934 + 3% Wheel & L E 1576 1534 1534	Marshall Field & Co. in their weekly re-	.28 at Savannah and Montgomery.	
Offer special facilities for in- dividuals or automobile deal-	and six months. Prime mercantile paper is a shade softer	mestic railroads in dividends this month. The American group was idle. Cana-	White Motors 47 4676 47 + 46 Willys Overland 333/2 323/2 823/2 - 3/2	view of the drygoods trade say: "Whole- sale distribution of drygoods for current	NEW YORK, Aug. 3. Business was on a moderate scale at the	Merchants Ban
ers to finance the acquirement of pleasure cars, for business	in tone at 4% @4% per cent, with the aver- age discount figure the higher rate men-	dian lines were strong on the decision of the Dominion Government to take over the	Wis Central 49 49 49 - 34 Ex. dividend-Goodrich B. F., 1.	week running ahead of shipments for cor- responding week last year. Road sales	price changes. The tone was steady, quo-	
houses to finance the acquire- ment of commercial cars or	tioned. A good business is reported in prime bank acceptances at 3 per cent by	Canadian Northern Railway. Some of the South American roads were weaker.		for immediate and future deliveries in ex- cess of those for the same week a year ago,"	include octing unchanged to 4 points net	3014 MARKET STREE
trucks. If you are thinking of purchasing a car-of any kind	member banks and 3½ per cent by trust companies.	Steadiness was noted in Allied bonds. Fresh buoyancy was noted in Scandinavian	Total sales, 441,600 shares, compared with 30,600 shares resterilar; thus far this week, 1,634,900 shares; same period last week, 1,748,- 000 shares.	The Equitable Trust Company of New	room traders also operated on both sides	Capital, \$100,000 Surplus, \$1
for any purpose—the FINNET SYSTEM will make a better	PHILADELPHIA-Call, 5 per cent;	poses. The mining department was hard		York announces that the \$7,500,000 Union Tank Line Company 5 per cent equipment	Commission houses generally sold small quantities. Later the market sold off.	
REAL ESTATE TRUST BUILDING	time, 5@5% per cent. Commercial paper, three to four months. 5% @5% per cent;	There was a further rise in silver shares following a renewed rise in the price of	GOVERNMENT BONDS	notes have all been sold.	19 points.	Statement of condition for the firm
PHILADELPHIA	six months, 5@5% per cent.	the metal. Rubbers were stronger in sym-	2s registered 1930 Data 2s coupon 1930 Bolt	The Nitrogen Fixation Corporation, of Manhattan, has been incorporated to do	The market continued gulet during the forenoon and fluctuations were irregular	
Provide and the second second	BANK CLEARINGS	Markets throughout the United Kingdom will be closed tomorrow and Monday.	22 coupon 1930	general chemical business with a capital of	There was some scattered covering for over the two days' adjournment, and that ten- dency was probably indreased by reports from New Orleans that the stars but	Stocks and Bonds
	Bank clearings today compared with cor-	London N.Y. 12.30 souly	4s coupon 1925	Hendrik Hudson has been admitted to		
	1917 1916 1915	Atchison Pacific	4s coupon 1925 1044 Se registered 1946 84 Se coupon 1946 85 Panama 2s registered 1936 96 Panama 3s registered 1935 96 Panama 3s registered 1965 96 Panama 3s registered 1965 96 Panama 3s registered 1965 96	general partnership in the firm of C. L	of damage. As the eastern balt has but	\$445.85
Suggestions How	Boston	Ches & Ohio	Panama Sa registered 1961 80 Panama Sa coupon	Hudson & Co. Increase in gross receipts of the Bay	. a week of generally dry weather, however, these reports did not make much inverte	LIABILITIES
to Invest	Philadelphia 504 970, 130 535,015,016 22,053,255 Boston 39,054,041 255,836,835 21,458,045 Baltimore 7,925,755 7,536,438 7,474,007 New York 503,525,634 461,140,031 392,705,598 St. Louis 119,304,999 17,044,555 13,061,198 Chicago 7,76,508,748 65,875,447 7,983,301	Eris lat pref	RAILROAD EARNINGS	State Street Railway Company, Boston, for July was about \$89,000, or 9 per cent, com-	sion on sentiment, and buiges were barely maintained, with the market ruling about	Surplus
Send for Circular E 143	The second se	Central Pacific 98 88% - 14	WABASH	pared with July a year ago. Of this increase, \$\$1,000 came in the second half of the	1 to 6 points net lower shortly after 19	Deposits
	NEW YORK, Aug. 1The foreign ex-	Reading Pacific	June oper rev \$3.581.518 \$380.457	went into effect. Bay State's gain for	turn upward.	\$445,85
A. B. LEACH & CO.		the second se	June oper rev. \$3.881.518 \$3.86.457 Oper shp 2.306.182 230.851 Oper shp 957.956 95.851 Oper shp 18.25.123 14.55.123 Oper shp 18.25.124 14.55.123 Oper stp 18.253.126 1.415.123 Oper stp 18.253.126 1.415.4123 Oper income 5.139.589 429.331	June was 4.75 per cent, while for May the road suffered a loss of \$15,600.	Cotober	JOS. J. MARTIN, Chairman of the 1 SAMUEL GRAHAM, JB., Preside FRANK P. CLARK, First Vice Pres CHAS. W. HALDEMAN, Second Vice ERNEST B. PATTON, Cashier
115 South 4th St.	dealings. Rubles held at 21.70 for cables	Lit Brothers' Extra Dividend Lit Brothers Corporation has declared a	Oper income 5.139.589 +29.351		March. 24.29 24.54 24.85 24.46 24.76	CHAS, W. HALDEMAN, Second Vice
	rally cables were 21,60 and checks 21.50. Scandinavian exchange shaded slightly	semiannual dividend of 5 per cent and an	DENVERY AND SALT LAKE	Arthur Reynolds, vice president of the Continental and Commercial National Bank		
	from the highest. Otherwise there was very little feature. Quotations were:	extra dividend of 215 per cent, payable August 20 to stockholders of record August	Second week July 143.501 18.462 From July 1	of Chicago, says impending crop needs and Government financing mean commercial	Local Exchange Closed Tomorrow	
SPECIALISTS IN CURB,	Demand sterling checks 4.75 9-16, cables 4.76 7-16; sixty-day bills nominally 4.72%;	10. Checks will be malled.		money in the West will again touch 6 per cent before long.	The governing committee of the Phila- delphin Stock Exchange voted to close the	THE
COPPER, OIL STOCKS	ninety-day bills 4.70%. Franc cables 5.75%, checks 5.76%.	Gold for Spain NEW YORK, Aug. 35-Cold coin to the	June oper rev	The Porto Rican American Tobacon		
C W FIFID & CO	Lire cables 7.23%, checks 7.24%.	amount of \$600,000 has been withdrawn	June gross	Company has declared a scrip dividend of 4 per cent, payable September 6 to stock of	vesterday. The New York cush mange	DOMONING
The We HELD OL CU.	Swins cables 4.50, checks 4.53.	from the Subtreasury for shipment to	Net	record August 15.	the New York Coffee and Sugar Exchange.	CULLAR I
Ge W. FIELD & CU.	Guilder cables 43%, checks 43%.	Spain.	Sis months' gross 18.690.205 2.118.142	Salution - NA	The New Fork Cotton Exchange and the	CTOOKO HIMMALNIT
Ga W. FIELD & CO. Retabilabed Restor 1997 Companyion STOCK BROWERS	Guilder cables 43%, checks 42%. Pesetas cables 22.85, checks 23.70, Rubis cables 31.70, checks 21.50.	DIVIDENDS DECLARED	Burpius 18, 400, 200 2, 118, 140 Bis months' gross 11, 400, 200 2, 118, 140 Boto 10, 100 2, 118, 140 Boto 10, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 140 2, 14	BAR SILVER	the New York Cotton Exchange and the Boston Stock Exchange have taken similar action. The Chicago Board of Trade will nime be cheed, as will Commercial De-	STOCKS HIS WALNUT

....

....