

TRADING CONTINUES VERY QUIET ON PHILADELPHIA STOCK EXCHANGE

Narrow Price Movements Are the Rule—Rapid Transit Trust Certificates Advance a Fraction—Midvale Earnings Larger

Quiet trading continued on the Philadelphia Stock Exchange today. To illustrate the small business, only twelve stocks and six bonds had appeared on the tape by 10:30 a. m.

As was to be expected in view of the demand for stocks, which was a result of the conditions ruling in Wall Street, the changes in quotations were small.

Most of the trading was in United States bonds. This was to be expected in view of the favorable statement of the declaration of a 3 per cent dividend of 3 per cent in the regular quarterly disbursement.

By afternoon the price of the stock was up nearly 1/4 points.

Philadelphia Rapid Transit trust certificates did not appear on the tape until the second hour, when the price advanced a fraction.

The Midvale Steel and Ordnance Company reported earnings for the second quarter of the year today. They were \$1,066,156, as compared with \$1,858,728 in the three months ending with March 31 last.

The earnings for the quarter just reported was \$12,224,392, this being after the deduction for Federal tax, depreciation and interest charges.

This compares with a surplus of \$15,859,760 at the end of the first quarter of this year.

There was no snap to the corn market and the tone was weak. That the market did not sag more was due apparently to pronounced strength in the cash article.

The market at Liverpool was dull and bid back the recent arrivals against a lack of new outside interest on the long side.

The wheat pit was practically neglected, but prices were higher. Showers and cooler weather were reported in the Northwest and Canada.

The top on September was \$2.20 1/2, the low \$1.15 and the close 1 cent higher, at \$1.16 1/2.

The high on December corn was \$1.16 1/2, against \$1.17 1/2, the final quotation yesterday; the top on May was \$1.15 1/2, the bottom \$1.13 1/2, and the final \$1.14 1/2.

The best on September oats was 50 1/2c, the low 48 1/2c, and the close 1 cent lower, at 49 1/2c.

The high on December was 60 1/2c, the bottom 59 1/2c, and the close 59 1/2c, against 59 1/2c the last price.

Leading futures ranged as follows: Wheat, 1.15 1/2 to 1.16 1/2; Corn, 1.15 1/2 to 1.16 1/2; Oats, 50 1/2 to 51 1/2; Soybeans, 1.15 1/2 to 1.16 1/2.

Local Bid and Asked

Table with columns for Bid and Asked prices for various commodities like flour, sugar, and oil.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 10,061 bush. The market was firm. Quotations were as follows: No. 2 soft winter wheat, \$1.15 1/2; No. 2 hard winter wheat, \$1.16 1/2.

REFINED SUGARS

The market ruled firm on a basis of 8.15c for extra fine granulated.

DAIRY PRODUCTS

BUTTER sold fairly and well cleaned up at the late advance. Quotations: Western, 28c; Eastern, 27c.

POULTRY

LIVE ruled steady under moderate offerings and a fair demand. Quotations: Chickens, 10c; Turkeys, 15c.

FRESH FRUITS

The supply and demand were fair at revised quotations. Apples, 10c; Peaches, 12c; Grapes, 15c.

VEGETABLES

Potatoes of fine quality were well cleaned up at all figures. Green beans, 10c; Carrots, 12c; Cabbage, 15c.

NEW YORK CENTRAL LINES

Table showing railroad earnings for various lines like Pennsylvania, Erie, and Delaware.

NEW YORK BUTTER AND EGGS

NEW YORK, Aug. 1.—Butter—Receipts, 10,000 cases. Market steady. Quotations: Butter, 28c; Eggs, 15c.

CHICAGO BUTTER AND EGGS

CHICAGO, Aug. 1.—Butter—Receipts, 10,000 cases. Market steady. Quotations: Butter, 28c; Eggs, 15c.

FOREIGN EXCHANGE

Table showing exchange rates for various countries like London, Paris, and Berlin.

Draft Ruling More Drastic

Continued from Page One. Drafted men were to appear for physical examination. Many seemed to think their claims had been overruled by the board and that the hope of exemption was futile.

MAYOR SEEKS TO SPEED DRAFT

Mayor Smith intends to speed up the city's draft machinery and has asked the State military officials in Harrisburg to co-operate. Several complaints were sent to the Mayor's office concerning the failure of the adjutant general's office to draw and show the order of the drawing and other details.

A majority of the boards have set Friday as the day to send notices to the conscripts, and as the latter have five days of grace before appearing for physical examination, it will be next Wednesday before a large number of men appear for the tests.

The exemption claims of married men are to be handled with great care for the Mayor is particularly anxious that no draft claim be carried through through the medium of a fraudulent man.

Close watch on tenderloin. This is particularly true of the tenderloin character who have a visible means of support. Although many of them are married, it is certain that few will receive exemptions.

Trials laid for slackers. Traps are being laid for the "physical slacker." Continued reports reach Washington of the military authorities.

Exemptions will be heavy in all sections of Philadelphia where live families in ordinary circumstances, according to Alfred Heymann, chief of the military board.

In his own district, Heymann said, 50 per cent of the men registered are married and the great majority are exempt.

Those who were physically accepted in the Thirty-second district are: Carl K. Massey, 614 Jefferson st.

Those who were physically accepted in the Thirty-fourth district are: Arthur W. Herbert, twenty-seven, single, 312 North Second st.

Those who were physically accepted in the Thirty-sixth district are: Carl K. Massey, 614 Jefferson st.

Those who were physically accepted in the Thirty-eighth district are: Carl K. Massey, 614 Jefferson st.

Those who were physically accepted in the fortieth district are: Carl K. Massey, 614 Jefferson st.

Those who were physically accepted in the forty-second district are: Carl K. Massey, 614 Jefferson st.

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Those who were physically accepted in the forty-sixth district are: Carl K. Massey, 614 Jefferson st.

Those who were physically accepted in the forty-eighth district are: Carl K. Massey, 614 Jefferson st.

Those who were physically accepted in the fiftieth district are: Carl K. Massey, 614 Jefferson st.

Prohibition Amendment Adopted by Senate

Continued from Page One. The amendment to the Constitution was adopted by the Senate.

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Additional Physicians Named for Draft Here

HARRISBURG, Aug. 1.—The following additional draft board physicians for Philadelphia districts were named today: Dr. S. G. Shepherd, J. H. Frainger, B. H. Mann, Aaron Rixey, and H. R. Stenthal.

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Beer or Bread

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Colonial Trust Building

Market and Thirteenth St. Philadelphia

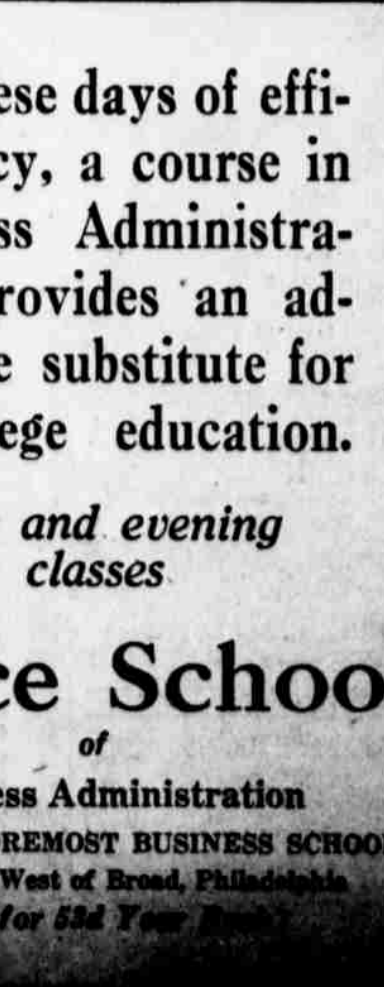
Desirable Offices

Located in heart of business section. One-half block from Hall and midway between Pennsylvania and Reading Railroads.

Three high-speed electric elevators. For particulars apply The Colonial Trust Company

Temporary Office 45 S. Broad St. Phone 1217

or Wm. T. Buck, Sup't., on Premises



Closing Live Stock Prices

CHICAGO, Aug. 1.—HOGS—Receipts, 25,000. Market steady. Quotations: Hogs, 10c; Cattle, 12c; Sheep, 15c.

Wholesale Grain Receipts

PHILADELPHIA, Aug. 1.—WHEAT—Receipts, 10,061 bush. Market firm. Quotations: No. 2 soft winter wheat, \$1.15 1/2; No. 2 hard winter wheat, \$1.16 1/2.