

PHILADELPHIA COMPANY EARNINGS LARGER IN JUNE AND THREE MONTHS

Total Gross and Net Above Last Year—Trading Continues Light on Local Exchange, With Narrow Price Changes

An explanation of the recent strength of Philadelphia Company stock was found today in the earnings statement for June and three months of the fiscal year. Gains in the gross were shown in all departments, but the net did not compare well with the street railway department, losses being shown both for the month and three months.

LIQUIDATION FORCES GRAIN PRICES DOWN

Grains Sell Heavily and All Options Show Losses in Day of Busy Trading

GRAIN BELT WEATHER FORECAST CHICAGO, July 24.—The forecast for thirty days follows: Tonight and Wednesday, fair to light showers; Thursday, fair to light showers; Friday, fair to light showers; Saturday, fair to light showers; Sunday, fair to light showers.

CHICAGO, July 24.—Considerable liquidation of long holdings weakened the market for corn options today and September also was easier. It appeared as though the market had been bought too generally recently.

The cash situation remained quiet, with stocks bordering on exhaustion. The cash article held its gains of yesterday, No. 2 wheat selling at \$2.24 1/2 to \$2.25 1/2, against \$2.18 1/2 to \$2.24, yesterday, and No. 2 yellow at \$2.21 1/2 to \$2.22 1/2, against \$2.16 1/2 to \$2.21, yesterday.

Trade in wheat was light and the market was easier under prospects of the new crop being and a less urgent demand for the article. The market at Liverpool was steady, with an improved inquiry.

PHILADELPHIA—Call, 6 per cent; time, 10 1/2 per cent. Commercial paper, three to four months, 5 1/2 to 5 3/4 per cent; six months, 5 3/4 to 6 per cent.

MONEY-LENDING RATES NEW YORK—Money on call opened, lending and renewing at 2 1/2 per cent, later 2 3/4, and 3 per cent.

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LONDON—Money, 4 per cent unchanged, discount rates for short bills 4 1/2 per cent, and three-months bills 4 1/2 to 4 3/4 per cent, unchanged.

BANK CLEARINGS Bank clearings today compared with corresponding days last two years: 1918, 1917, 1916.

RESERVE BANKS' DISCOUNT RATES 10 or Over 10 Over 20 Over 30 Over 60

NEW YORK COFFEE MARKET NEW YORK, July 24.—The market for coffee futures opened at a decline of 1 to 3 cents. Trading on the call was quiet, sales amounting to 1250 bags.

NEW YORK BUTTER AND EGGS NEW YORK, July 24.—BUTTER—Receipts, 18,225 tubs. Market irregular, high, 37 1/2 to 38 1/2; low, 36 1/2 to 37 1/2.

COTTON DROPS AGAIN AFTER SLIGHT RALLY

January and December Are Active Months, but Fail to Hold Early Gains

COTTON BELT WEATHER CONDITIONS NEW YORK, July 24.—The forecast for thirty days follows: Tonight and Wednesday, fair to light showers; Thursday, fair to light showers; Friday, fair to light showers; Saturday, fair to light showers; Sunday, fair to light showers.

CHICAGO, July 24.—Cotton showed another drop today, after a steady opening which had held out hopes for a recovery of the market.

Room-traders, New Orleans houses and Wall street were good buyers, while commission firms, uptown interests and Liverpool supplied the list.

LIVERPOOL COTTON MARKET LIVERPOOL, July 24.—There was a fair demand for spots, with prices 15 points lower. Sales were 2000 bales, receipts 100 bales, all American.

Cotton Buyers and Sellers NEW YORK, July 24.—October—Mitchell, Keffer, Schill, Beardsley, Wilson, Gifford, Cardozo, Munda and Ranger bid; Downs, Martin, Montgomery, Hyman, Rosenberg and Cardozo asked.

Financial Briefs Net earnings of the Tidewater Oil Company for June amounted to \$895,386, against \$1,256,624 for 1916 and \$337,135 for 1915.

DIVIDENDS DECLARED Pacific Mills, regular semiannual of \$4 per share, August 1 to holders of record July 23.

Sugar Futures Steady NEW YORK, July 24.—The sugar futures market displayed a steady undertone, with first prices 2 to 3 points higher and sales on the call 1850 tons.

CLOSING LIVE STOCK PRICES CHICAGO, July 24.—Hogs, 12,000, estimated total, 10,000 lbs. Active, 10 1/2 to 11 1/2; heavy, 11 1/2 to 12 1/2; light, 11 1/2 to 12 1/2.

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DAIRY PRODUCTS BUTTER—The market ruled firm with demand for the limited offerings. The quotations were as follows: Western, solid-packed tubs, 37 1/2 to 38 1/2; Eastern, 36 1/2 to 37 1/2.

Sales in Philadelphia

Table with columns: High, Low, Close, Net. Lists various commodities like Am Stores, 5 do prof., 10 Am Gas, etc.

GERMANY SEIZING ALL METALS FOR WAR USES

Large List of Articles Subject to Confiscation Published in Decree

ROTTERDAM, July 24.—A Government decree has been issued in Germany authorizing the invasion of every home for the purpose of seizing the articles below enumerated, the metal of which is badly needed for the manufacture of guns and ammunition.

INACTIVE PHILA. STOCKS

Table listing inactive stocks with columns: Name, Price, Change.

LOCAL MINING STOCKS

Table listing local mining stocks with columns: Name, Price, Change.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 1000 bush. The market was nominal.

PROVISIONS There was a fair jobbing inquiry and values were steadily maintained.

REFINED SUGARS Demand was fair and the market ruled firm on a basis of 7.750 for extra fine granulated.

POULTRY LIVE—The market was quiet and unchanged with ample offerings.

FRESH FRUITS Peaches of fine quality were in good demand and again firmer.

VEGETABLES Potatoes were dull and again weaker. Other vegetables showed little change.

TOO LATE FOR CLASSIFICATION LOST AND FOUND CARD CASE—Last morning of July 23, when I was in town from Lancaster to Philadelphia.

VICTORIOUS IN YACHT RACE

LITTLE HASTE WINNER IN BURLINGTON RACE



RIVERTON, N. J., July 24.—The annual Burlington Island race of the Riverton Yacht Club, of Riverton, N. J., was sailed on Saturday afternoon to Beverly, N. J., and return, the course being shortened on account of the light breeze.

U-BOAT Chaser Makers to Arbitrate BOSTON, July 24.—The Massachusetts Committee on Public Safety has announced that the 3500 employees of George Lawley & Sons Corporation, whose strike for higher wages has delayed construction of submarine chasers for the navy, have agreed to submit their grievances to arbitration by the committee.

Dr. Ritter Says Farewell to Wilson WASHINGTON, July 24.—Dr. Paul Ritter, Swiss Minister, recalled by his Government to serve in another capacity, paid his farewell call on President Wilson.

The Little Haste, which again beat the field in the Burlington race held last Saturday by the Riverton Yacht Club. This speedy little sloop has been cleaning up in the championship class for three years and is expected to win the blue ribbon again this year.

Light Fours Touring Car

Advertisement for Overland Light Fours Touring Car. Features a large image of the car and text: \$750 Roadster - \$735. Light Fours Touring Car. Overland. ROADSTER - \$735. f. o. b. Toledo—Subject to change without notice.

Large advertisement for Overland Motor Co. featuring the text: 2000 a Week of This One Model Alone. compact size, is anything like as comfortable. This latest Overland Touring Model—the Light Four—is the greatest combination of style and comfort that ever sold for so low a price—\$750. And it's as economical to run as it is to buy. As a combination pleasure-utility car it is giving its owners more solid satisfaction for the money than any other car we know anything about. Come in and see us about the Overland Light Four—Touring Car \$750—Roadster \$735. OVERLAND MOTOR CO. Distributors 323-5-7 North Broad St., Phila. Phone Locust 4100