

PHILADELPHIA COMPANY EARNINGS LARGER IN JUNE AND THREE MONTHS

Total Gross and Net Above Last Year—Trading Continues Light on Local Exchange, With Narrow Price Changes

An explanation of the recent strength of Philadelphia Company stock was found today in the earnings statement for June and three months of the fiscal year. Gains in the gross were shown in all departments, but the net did not compare well with the street railway department, losses being shown both for the month and three months.

LIQUIDATION FORCES GRAIN PRICES DOWN

Longs Sell Heavily and All Options Show Losses in Day of Busy Trading

GRAIN BELT WEATHER FORECAST CHICAGO, July 24.—The forecast for thirty days follows: Tonight and Wednesday, fair to light showers; Thursday, fair to light showers; Friday, fair to light showers; Saturday, fair to light showers; Sunday, fair to light showers.

CHICAGO, July 24.—Considerable liquidation of long holdings weakened the new crop corn options today and September also was easier. It appeared as though the market had been bought too generally recently.

The cash situation remained quiet, with stocks bordering on exhaustion. The cash article held its gains of yesterday, No. 2 mixed selling at \$2.24@2.25 1/2, against \$2.18@2.24, yesterday, and No. 2 yellow at \$2.21@2.22, against \$2.20@2.25 yesterday.

Trade in wheat was light and the market was easier under prospects of the new crop being and a less urgent demand for the wheat article. The market at Liverpool was steady, with an improved inquiry.

NEW YORK—Money on call opened, lending and renewing at 2 1/2 per cent, later 2 3/4, less 2 per cent.

PHILADELPHIA—Call, 6 per cent; time, 10 1/2 per cent. Commercial paper, three to four months, 6 1/2 to 7 per cent; six months, 8 1/2 per cent.

LONDON—Money, 4 per cent unchanged, discount rates for short bills 4 1/2 per cent, and three-months bills 4 1/2 to 5 per cent, unchanged.

BANK CLEARINGS Bank clearings today compared with corresponding days last two years:

Reserve Banks' Discount Rates

NEW YORK COFFEE MARKET NEW YORK, July 24.—The market for coffee futures opened at a decline of 1 to 3 cents. Trading on the call was quiet, sales amounting to 1250 bags.

NEW YORK BUTTER AND EGGS NEW YORK, July 24.—BUTTER—Receipts, 18,250 tubs. Market irregular, high, 37 1/2 to 38 1/2; low, 36 1/2 to 37 1/2; special, 38 1/2 to 39 1/2.

CHICAGO BUTTER AND EGGS CHICAGO, July 24.—BUTTER—Firm. Receipts, 10,000 tubs. Market irregular, high, 37 1/2 to 38 1/2; low, 36 1/2 to 37 1/2; special, 38 1/2 to 39 1/2.

DAIRY PRODUCTS BUTTER—The market ruled firm with demand for the limited offerings. The quotations were as follows: Western, solid-packed tubs, 37 1/2 to 38 1/2; Eastern, 36 1/2 to 37 1/2; fancy, 38 1/2 to 39 1/2.

TOO LATE FOR CLASSIFICATION LOST AND FOUND

CHAND CARR—Last morning of July 24, when the train from Lansdowne to 15th and Chestnut streets left at 10:30 a. m.

Sales in Philadelphia

Table with columns: High, Low, Close, Net. Lists various commodities like Am Stores, 5 do prof, 10 Am Gas, etc.

COTTON DROPS AGAIN AFTER SLIGHT RALLY

January and December Are Active Months, but Fail to Hold Early Gains

COTTON BELT WEATHER CONDITIONS NEW YORK, July 24.—The forecast for thirty days follows: Tonight and Wednesday, fair to light showers; Thursday, fair to light showers; Friday, fair to light showers; Saturday, fair to light showers; Sunday, fair to light showers.

NEW YORK, July 24.—Cotton showed another drop today, after a steady opening which had held out hopes for a recovery of the market.

Room-traders, New Orleans houses and Wall street were good buyers, while commission firms, uptown interests and Liverpool supplied the list.

Liverpool Cotton Market LIVERPOOL, July 24.—There was a fair demand for spots, with prices 15 points lower. Sales were 2000 bales, receipts 100 bales, all American. Spot prices were: American middling fair, 19.54; good middling, 19.15; middling, 18.85; low middling, 18.40; good ordinary, 17.45; ordinary, 16.95.

Cotton Buyers and Sellers NEW YORK, July 24.—October—Mitchell, Keffer, Schill, Beardsley, Wilson, Gifford, Cardozo, Munda and Ranger bid; Downs, Martin, Montgomery, Hyman, Rosenberg and Cardozo offer.

Financial Briefs Net earnings of the Tidewater Oil Company for June amounted to \$895,386, against \$1,256,624 for 1916 and \$337,135 for 1915.

Dividends Declared Pacific Mills, regular semiannual of \$4 per share, August 1 to holders of record July 23.

Sugar Futures Steady NEW YORK, July 24.—The sugar futures market displayed a steady undertone, with first prices 2 to 3 points higher and sales on the call 1850 tons.

Closing Live Stock Prices CHICAGO, July 24.—Hogs, 12,000, estimated total. Active, 10,000; heavy, 10,000; light, 10,000.

Vegetables Potatoes were dull and again weaker. Other vegetables showed little change. Quotations: White potatoes, Norfolk, per bushel, 1.10 to 1.15; Idaho, per bushel, 1.10 to 1.15.

Germany Seizing All Metals for War Uses Large List of Articles Subject to Confiscation Published in Decree

ROTTERDAM, July 24.—A Government decree has been issued in Germany authorizing the invasion of every home for the purpose of seizing the articles below enumerated, the metal of which is badly needed for the manufacture of guns and ammunition.

Victorious in Yacht Race The Little Haste, which again beat the field in the Burlington race held last Saturday by the Riverton Yacht Club. This speedy little sloop has been cleaning up in the championship class for three years and is after the blue ribbon again this year.

Little Haste Wins in Burlington Race Some Sharp Work Seen in Annual Contest of Riverton Yacht Club

Riverton, N. J., July 24.—The annual Burlington Island race of the Riverton Yacht Club, of Riverton, N. J., was sailed on Saturday afternoon to Beverly, N. J., and return, the course being shortened on account of the light breeze.

U-Boat Chaser Makers to Arbitrate BOSTON, July 24.—The Massachusetts Committee on Public Safety has announced that the 3500 employees of George Lawley & Sons Corporation, whose strike for higher wages has delayed construction of submarine chasers for the navy, have agreed to submit their grievances to arbitration by the committee.

GERMANY SEIZING ALL METALS FOR WAR USES

Large List of Articles Subject to Confiscation Published in Decree

INACTIVE PHILA. STOCKS

Table listing inactive stocks with columns: Name, Price, Change. Includes Alliance Ins, Am Gas, etc.

LOCAL MINING STOCKS

Table listing local mining stocks with columns: Name, Price, Change. Includes MacNamara, Mizpah Extension, etc.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 1000 bush. The market was nominal.

PROVISIONS There was a fair jobbing inquiry and values were steadily maintained. The quotations ranged as follows: city beef, in salt, smoked and air-dried, 35c; western beef, smoked, 35c; city beef, smoked and tenders, 35c; western beef, smoked and tenders, 35c.

REFINED SUGARS Demand was fair and the market ruled firm on a basis of 7.75c for extra fine granulated.

POULTRY LIVE—The market was quiet and unchanged with ample offerings. Quotations: Poultry, as to quality, 2 1/2 to 3; broilers, 2 1/2 to 3; spring chickens, not Leghorns, plump, yellow-skinned, weighing 2 1/2 to 3 lbs., 2 1/2 to 3.

FRESH FRUITS Peaches of fine quality were in good demand and again firmer. Other fruits were generally steady.

VEGETABLES Potatoes were dull and again weaker. Other vegetables showed little change.

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LITTLE HASTE WINS IN BURLINGTON RACE

Some Sharp Work Seen in Annual Contest of Riverton Yacht Club

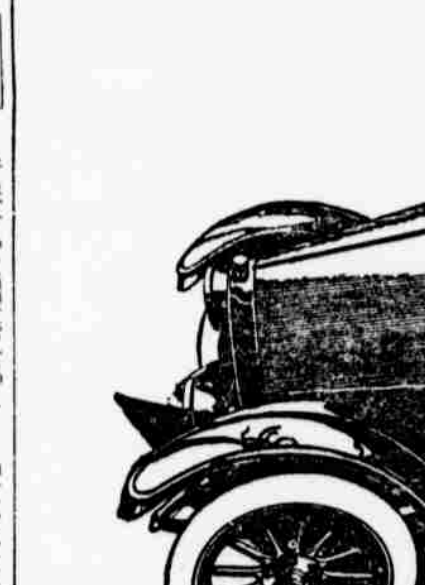
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Light Fours Touring Car

\$750 Roadster - \$735

Light Fours Touring Car



Light Fours Touring Car Specifications

Five passenger 32 horsepower on bloc motor 106-inch wheelbase

Sliding gear transmission—3 speeds forward and reverse

Short turning radius 42-inch cantilever rear springs

Four inch tires Magnatic speedometer

2000 a Week of This One Model Alone

Think of it! A brand new model of January 1st and over fifty thousand already running. That's an accomplishment! It's also a mighty safe guide as to what to buy.

The car is right mechanically, of course, but more than that

—among touring cars of its size it is by long odds the most beautiful

—and when it comes to roominess and easy riding nothing that even approaches it

compact size, is anything like as comfortable.

This latest Overland Touring Model—the Light Four—is the greatest combination of style and comfort that ever sold for so low a price—\$750.

And it's as economical to run as it is to buy.

As a combination pleasure-utility car it is giving its owners more solid satisfaction for the money than any other car we know anything about.

Come in and see us about the Overland Light Four—Touring Car \$750—Roadster \$735.

OVERLAND MOTOR CO. Distributors

323-5-7 North Broad St., Phila.

Phone Locust 4100

The factory will issue a new price list affecting certain models possibly during July and certainly not later than August First