New York Stock Sales

5 96

4934

1136

121

35.8%

Am Writ Pap pref 40% 40% Anaconda 81 80 Atchison 100% 100

110% 110%

Allis-Chalmers Co 1914 Am Agr Chem 92 Am Beet Sugar 91%

Am Can

do pref Am Car & Fdy Co. Am Int Corp Am Cotton Oil

Am Linseed do pref

Am Man

do pref

Am Smelting

do pref A ...... Am Sum Tob Co

Am Sugar Am Tel & Tel.

Beth Steel B.

'at Packing Co.

Cent Leather Cerro de Pasco Chandler Motors

of Gas & Elec-

ulm Cane Sugar

Elk Horn Fuel . Gen Elec Co

General Motors Great Northern do Ore subs

Hock & Barker Co 38%

Inspiration Copper 61 kg Interbor-Cons C pf 55 Int Harv of N J. 116

Kress (S H) pref 105%

Kan City So. -Kennecott Cop

Lee Rub & Tire ... Mackay Cos pref. Max Motor

sielus Steel

do Id pref

do 2d pref
Mex Petrol
Miami Con Cop
Midvale Steel
Mo Ran & Tex
Mo Pac w i
do pref w i
National Biscuit
National Biscuit
National Cable

Norf & West

North Pacific Ohio Gas do rights

ontario Silver

Pacific Mail
Penna R R
Peo Gas & C
Pere Marq pr pf et
Pitts & West
Pitts Conl ctfs
do pref ctfs
Ray Con Copper
Randing

Rep Iron & Steel 91%

Seab Air Line pref 29 Sloss-Sheff S & L. 57 Sloss-Sheff S & I. Southern Pacific

Superior Steel

U S Steel do pref Utah Copper

Willys Overland

Wabash

Studebaker

So Por Ri Sug ris

owens Bot Pacific Mail

Reading

Nat Con & Cable . 35 Nat Finam & Still 41% New York Cent . . 89% N Y N H & H . . 35%

Int Harv Corp pf 101 401
Int Mer Marine 28 27%
do pref 85% 84%
Int Nickel 40% 40%

Ches & Ohio. Chi Gt West C M & St P.

High, Low. Close, chie

36 — 23% +

99% - 14

1116 1116 - %

7156 7156

##55 + 55 2416 - 86

7816

2854

99.54

104% 104 101%

933.56

3114 3116 3416 82 7116 81 59 5876 59

10% 10% 10%

11176 11176 11176

2474 2476 2475 3672 3675 3675 3375 33 3375 15875 15875 15875

. 10236 10236 10236

61.56

105% 105%

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9115 41

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24 %

88% 35%

12194 122

121% 123% 124% --

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117% 117% 117% 109% 109 109

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109 % 109

New York Bond Sales

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Stock Increase for Midwest Refining

DENVER, July 7,—Directors of the Mid-west Refining Company have authorized an increase in the capital stock from \$19,-000,000 to \$50,000,000 They also declared the regular quarterly dividend of \$1 a

8619

55 1/2

95 %

4434

United Alloy Steel 45% 40% 40% Unit Cigar Stores 105 105 105 Unit Paper Hoard 20% 20% 20% 105% UNIT Paper Hoard 20% 137% 137% U.S. Ind Alcohol 158% 137% 137% 137% U.S. Rubber 60% 58% 39%

101

66 53g

489s 4339 + 36 20 20 +1

4134 +25

 $\frac{8919}{3534} + 19$ 

11336

611%

67% 67% 35 - 54% 51% 50%

120% 120%

159 150 5834 3834

### MAHONING & SHENANGO RAILWAY & LIGHT COMPANY FIRST & CONSOL. 5s NOVEMBER 1, 1920

FREE FROM STATE TAX IN PENNSYLVANIA

EARNINGS OFFICIALLY REPORTED 24 TIMES INTEREST CHARGES

PRICE, 971, AND INTEREST, TO NET ABOUT 8.84%

REILLY, BROCK & CO. BANKERS

206 CHESTNUT ST. PHILADELPHIA

### Bond to Yield 6%

Guaranteed Principal and Interest AMERICAN GAS COMPANY

Secured by Consolidated Mortgage on property located prosperous and growing section of lowa.

Applicable carnings for 1916 approximately double interest requirements, without recourse to the guarantee of the American Gast Company.

Tax refundable in Pennsylvania and free from 2% Income Tax.

We will be pleased to send, upon re-quest, a circular containing descripion of this issue, and also a map of he property.

Bonbright & Co. MORRIS WISTAR STROUD. Jr. Manager

437 Chestnut St., Philade'phia New York Boston - Chicago Detroit London Paris William P. Bonbright & Co. Bonbright & Co.

Charles J. Bender & Co. INVESTMENT BONL NORTH AMERICAN BLDG.

LEGAL NOTICES. IN THE COURT OF COMMON PLEAS
No. 5, for the County of Philadelphia
June Ferm. 1905. No. 2040.
In the matter of The Commonwealth of Pennsylvania ex relatione Hampton L. Carson,
Attorney General, vs. The City Trust. Safe
Deposit and Surety Company of Philadelphia.

Deposit and Surety Company of Philadel-phia.

e Auditors appointed by the above Court point, with and adjust the sixth account of lamuton Moore. Receiver of the said The Trust, Safe Deposit and Surety Company hiladelphia. And to report to the Court dis-tion of the balance in the hands of said iver, will meet those interested for the ose of their appointment on Monday, the day of July, 1917, and delly thereafter at clock a. m. at the office of the Receiver, n. Si& Croser Building, 1820 Chestaut street, is ordered by the Court that the said tors shall, unless otherwise ordered on a shewn, conclude their meetings and file port within forty days from the date of said first meeting. JOHN M. SCOTT. WM. Y. C. ANDERSON.

### COTTON IRREGULAR AT MARKETS CLOSE

October and July Show Greatest Activity in Day of Moderate Trading

COTTON BELT WEATHER CONDITIONS COTTON BELT WEATHER CONDITIONS
NEW YORK, July 7.—in the cotton best
this norming, rain was again reported east of
the Mississipol River, but it is senerally
the Mississipol River, but it is senerally
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Asherite, 68, Hirmington, 12, Memphie,
Mobile, Konxville and Nashville, 74; San Antorio, Del Rio, Virksburg, Augusta and
Thomasville, 76; Abligne, Shryvenert, Oklahoma, Little Rock, New Orleans, Macon,
Charleston, Savannah and Jacksonyille, 78;
Corpus Christi, Fort Smith and Tampa, 80;
Galveston, 82.

There was, of inch of prebipitation at Chattherefore and the stream of the stream of the stream of the stream of the stream
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NEW YORK, July 7. A steady tone was displayed at the cotton opening, but business was on a moderate scale." July started 25 points net higher, and October was up 13 points, but the later months declined 1 to 5 points.

Wall street and room traders purchased and there was some covering of shorts with the supply coming from Liverpool, southern interests, uptown operators, and New Orleans houses. Commission houses had orders on both sides. After the call the fernand increased, and October, within a few minutes, rose 7 points further, while December advanced 10 points.

Later the cotton market continued erratic

Later the cotton market continued erratic Later the cotton market continued erratic and sensitive to comparatively small orders. Much of the business was in the way of evening-up for over the week-end. Crop accounts were conflicting. Texas was believed to need soaking rains, although most of the reports claimed a general improve-ment in the State during the last week. After selling to the basis of 26.05 for Octo-ber shortly after the opening, the market broke about 10 points and early in the second hour showed a net loss of 20@25

The stock of American cotton at Liver-The stork of American cotton at Liver-pool showed a decrease of 42,000 bales, while the stock at Manchester increased 2000 bales for the week. Forwardings of American cotton from Liverpool to Man-chester for the week amounted to 62,000 bales, with the figures indicating Lanca-shire takings of 60,000.

The receipts at the ports for the day were estimated at 7000 bales, against 15,311 bales last week, 6667 bales last year and \$259 bales two years ago.

The close was irregular, the prices being from 10 points lower to 65 higher.

Yest, close Open High How Last July Centre 26, 60 26, 11 26, 51 26, 52

RAILROAD EARNINGS SOUTHERN RAILWAY Litter East and West

Pourth week June . \$2,807,216 & From July 1 . 105,311,526 12; WHEELING AND LAKE ERIE \*824.481 \*124.262 \*207.691 \*400,578 TEXAS AND PACIFIC Fourth week of June ... \$523,247 From July 1 ...... 22,263,000 \$80,074 8,106,145

# FINANCIAL NEWS

EXPECTATION OF FAVORABLE CROP REPORT BOOSTS RAILROAD STOCKS

Market Is Helped, Too, by Fact That This Class of Securities Is Selling at Low Levels-Strength Also Shown in Steel Issues

### High Points in Today's Financial News

Railroad stocks came in for attention in trading on New York Stock Exchange, expectation of favorable crop report on Monday being reason. Vigorous trading in many issues on Curb. Grain and cotton higher. New York bank statement for week showed big increases in deposits and surplus, giving reason for easier money. Bar silver lower. Foreign exchange dealings limited.

NEW YORK, July 7.

The week wound up with two hours of active buying of the railroad stocks, all those issues being in demand because of a general expectation that they will be benefited by the crop report to be published Monday afternoon. Many in the Wall street district who devote a good deal of study to the crop situation insist that this report will be the most favorable ever issued by the Government, especially in regard to the acreage of corn. Predictions are made that the large corn production States will show an increase of 35 per cent in acreage, and even those who are conservative in the grain trade say they look for a crop of 3,500,000,000 bushels, far in excess of all previous records.

The market for the ratiroad stocks was especially helped by the fact that nearly all those issues are selling at low levels, even if the dividend position of some of them may be changed. Baltimore and Ohio, paying 5 per cent, has been ruling under 70 until today. This stock, according to statements made from the ruling made a week ago. St. Paul made a gain of more than 1 point and Rock Island moved up more than 2 points.

The widest movement in the railroad group was in Reading, which advanced nearly 25 points. Union Pacific also rose above a point, and similar gains were made all through the ratiroad list. Strength was shown in the steel stocks, but some of the motors were again under pressure. General Motors, after advancing to 112%, dropped to 199%. Chandler Motors was an exception, advancing 3% points. Anaconda was more active than it has been for a long time, moving up 14 points to \$1, and there was a special movement in National Enameling. which advanced to 41%. There was vigorous buying in many specialties, with Corn Products taken all through the half day by inside interests.

The bond market conditions continued unchanged, with most of the interest attached to the dealings in Government issues. Liberty Bonds were in increased supply, selling in large amounts at only a shade above par. Anglo-French as were traded in at 93% and 92%. Business in railroad bonds was small and generally at concessions.

### VIGOROUS TRADING TAKES PLACE IN MANY ISSUES ON NEW YORK CURB

There was vigorous trading in many issues on the Broad Street Curb, with Butterworth-Judson attracting most attention by an advance of 4 points to 70. Agina Explosives was active, with sales at 51, to 5, and there was a firmer tone shown in Chevrolet, which sold at 93 to 95. Curtiss Aevonlane was steady, with sales at 42, and the rights were traded in at 173. Wright-Martin was quiet, with sales at 8% and 8%.

There was a firm tone to Triangle Film, which ranged from 1% to 1% United Motors was in better demand, selling at 25% to 25%. Electric Boat was quiet at 301/2 to 30.

Mining stocks were generally steady, with Mason Valley selling at 6% United Verde at 37% and Niplesing at 7%. Ohio Cities Gas new stock sold at 58 and 58 4. Independent oil stocks were generally steady, with Cosden & Co. selling at 13 and 12%, and Cosden Oil and Gas was traded in at 12% and 12%. A new feature of the market was the absence of supply of all groups of

stocks at concessions, most of the sales coming from some of the speculative traders. This condition prevailed especially in the mining and oil group.

INDUSTRIA	17.5			INDEPENDENT OIL STOCK	G-Con	toned
\$11.80 S. C. S. CO.		Yes	Plane.		47,000	clase:
ir Reduction	Bid.	Asked.	1290307		Asked	
		36		Midwest Ref	151	142
m Stores		(35/11)	100	Met Petrol		1 12
etna Explosives	B	5.16	8	Ohio Fuel 18 Okiahoma Ref 95	20	
m-British Mfg	2 %	276	97.4	Oklahoma Ref 95		9-5%
m Marconi		4	7.7	Osage Hominy 75		7.7%
	314	35	0.5	Rice Oil		11
	70	75	6(0)	Sapuipa Ref 10	1016	10 16
an Car & Fdy pref	2011	196	93	Sequoyah 1		134
hevrolet Motors	M.O.	85	***	Sinclair	2.5	24.86
ramp urties Aeroplane	4016	4134	42	United West Oil &	76	56
arwen Tool	1135	1234	1136	MINING STOCK	4	
arbon Steel	01	103		Alaska Standard 25	30	
astern Aniline		894	4 8	Atlanta 10	11	10%
merson Phonograph	594	. 6	636	Big Ledge 2	2.54	236
ederal Dye		414	4.4	Bisbee Copper (a pros)		+ 296
endee Mfg	27	3.2	470	Butte Copper & Zinc 10	10%	10
athodion Bronze pfd	1.56	2.14		Butte New York 19		134
ake Torpedo Boat	7.54	754	7.56	Cal & Jerome 16		115
ehigh Coal Sales	74	80	2.5	Con Ariz	2.16	2 1/2
ima Locomotive	54	0.7	0.01	Emma Consolidated 1.5		1
laxim Munitions		236	2.56	First National 25		7.0
farlin Arms		198	4.4	Goldfield Merger a	7	- 6
Y Shipbuilding		4.0	19	Goldfield Cons 50	25/35	0.2
orth Amer Paper Pulp.	4.5m	10.	5	Goldfield Florence 17	1.9	WW.
tis Elevator		24	9(4)	Goldfield Kewanas 13	1.5	VX.
eerless Motor		16	6(4)	Green Monster 1		1
oole Engine		NO.	¥ ¥	Hecla Mining 83		神子是
edden Truck		10	A.A.	Independence Lead 11 Jerome Verde 15	12	12
antia Cecella	20	26	0.01	Jim Butler 78		134
do pref		60	+:+:	Jumbo Extension 30	33	82
cripps-Booth	20	100	500	Magnate Copper		32
S Krenge w i		W. 315.75	55.0	McKinley-Darragh 48	76 1	76
	636	654	696	Magma Copper 43	46	1.1
teel Alloys		3034	81	Mother Lode 26	2.8	27
ubmarine Boat		19	1834	Mines Co of America 15		175 (7)
t Joseph Lead		87		Nevada Hills 25	20	
	124	176	1+2	Nevada Wonder 1	1 14	
nited Profit Sharing	14	96	5.10	Niplesing	2.34	63%
S Steamship	4 14	4.50	4.16	Ohio Copper 1	1.56	1.56
nited Motors		25%	25.16	Ray Hercules 33	1 4	
nited Sugar		3646	2.0	San Toy 11	16	. 27
orld Film	86	94	94	Stewart 9-3	7 7 7 7 7 7	
right-Martin Air	854	8 %	836	Tonopah Extension 2/		2 18
inc Concentrating	234	256	12.7%	United Verde 374 West End Con 65		2.3
				White Oaks 3	70	68
STANDARD	on				200	4.4
linnis	10	215		Yerington 28	30	22
hio		342	77	and the second s	39	28
rairie Pips	005	272	4.4	BONDS		
O of Cal	158	161	604	Atlanta Charlotte 5s se	54.86	
O of Cal	980	587	5.5	Bethlehem 5s pst	98%	3.4
O of N Y		282		Cosden Oil 6s 98	102	
INDEPENDENT O		TOCK		Coaden & Co 6s 95	100	9856
				Cudahy 5s 96	0.0	100
tarnett Off & Gas	3	2.16	216	Erio 58 98	111116	-9854
oaden Oil	12%	13	1276	New Haven 5s 953	97	
osden & Co		13	1236	Russian Govt 5 tys 77	.28	77%
lik Basin		10%	9.14	Russian Govt 61 8 87	89	MIR
ederal Oil	4.79	416	496	Southern Rwy 5s 98	9814	9854
nter Petrol	13	1836	10	Sinclair Oil 6s 90	94	7.7
louston Oil		22	500	Todd Shipbuilding 6s 101	103	9.4
ferritt Oil	21.16	2756	20.74	N Y Cities 4 %s 1025	4 10234	10.2

# FOREIGN EXCHANGE

NEW YORK, July 7.—The usual limited dume of dealings in foreign exchange for a Saturday was noted today, and the market, with the exception of pesetas, which were a shade easier, showed improvement. The reaction in Spanish slight, and was accounted for as a reflec tion of the exports of gold from this country to Spain. France displayed strength on loan considerations, and rubles improved about 10 points. Sterling held steady. Quotations were:

Demand sterling 4.75 %, cables 4.76 %, sixty-day bills nominally 4.72, ninety-day bills 4.70.

file 4.70.
Franc cables 5.78%, checks 5.74%,
Lire cables 7.25, checks 7.26.
Swiss cables 4.74, checks 4.76.
Guilder cables 4.74, checks 4.1%,
Peactas cables 23.30, checks 23.10.
Ruble cables 23.36, checks 23.25.
Stockholm cables 20.80, checks 20.6 Stockholm cables 20.80, checks 20.60 Christiania cables 29.65, checks 29.35 Copenhagen cables 29.25, checks 28.95,

MONEY-LENDING RATES PHILADELPHIA—Call, 6 per cent; time, s@8% per cent. Commercial paper, three to four months, \$@8% per cent.

BANK CLEARINGS Bank clearings today, compared with cor-responding day lest two years: 1916 Boston ... \$40,547,500 \$88,668,801 \$27,661,801 Philadelphia. 38,778,507 \$4247,565 5,718,501

BAR SILVER

Total for Five-Day Week is Nearly as Great as Last mfree

Bank clearings continued large through-Notwithstanding the fact that this was a five-day week clearing were nearly as large as last week. The total was \$5,832,826,149, against \$5,855,589,670 last week and \$4,410. 143,714 the corresponding week last year Details follow:

	1017	1916	P
New York. Chicago Philadeiphia Boston Kansas City St. Louis S. Francisco	\$2,932,037,840 381,817,917 258,251,735 215,865,152 95,657,739 96,935,656 88,266,095	\$2.132.627.534 306.697.932 189.637.107 164.929.159 61.074.621 74.492.479 53,466.636	+++++
Pitisburgh Detroit Haltimore N. Orleans	58,982,713 40,260,728 43,815,561 81,830,515	49,727,451 28,279,692 38,988,387 22,897,177	+ 1
Eleven cities 5 days Other cities	\$4,248,211,666	\$9,122,838,870	+3
S days	585,401,276	472.106.418	+2

Presto-Lite Company, regular austrary of \$2 abare, payable July \$1 to holders of record july 20.

Fore Marquette Railway Company, \$1.66 2.2 abare on prior prestrant

# CLEARINGS CONTINUE LARGE

out the country for the week ended today.

Philadeiphia	258,251,755	189,657,107	4.3
Boston	215,865,152	164.929.159	+1
Kansas City	95,65T,780	61.074,621	+5
St. Louis	96,925,656	74,492,473	4-3
H. Francisco	88,266,005	* 53,466,636	+6
Pittsburgh.	58,982,713	49,727,451	+1
Detroit.	40,260,T28	28,279,602	4.4
Haltimore	43,810,561	38,988,337	+1
N. Orleans.	31,830,515	22,897,177	+3
Eleven cities		** *******	Avra
5 days	\$4,248,211,000	\$3,122,838,379	+3
S days	585,401,276	472.106.418	2.4
D conta	880, 504, 210	**********	+2
Total all citie		10.00	
5 days	\$4,828,612,042	\$3,594,944,792	43
All cities	enradio propins	APATT CIRCLESTAGE	
\$ 184 m	T. OOK 913 TOT	#15"X69 699	HELE W

# DIVIDENDS DECLARED

# 

+23.2otal all cities for week .\$5,582,828.149 \$4.410,145,714 +82.8

Fore Marquette Rallway Company, \$1.66 2.2 share on Prior preference stock for four makes socied July 1017; payable dugmen 2 to one of people of July \$6.

Sales in Philadelphia

High. Low. 5% + % 20% + % 97 - % 2316 4819 4819 4819 Midvale 5 North Pa 90 90 188 Penns R B 52% 525% 52 % Penna Salt Phila Co ..... 103 Phila Elec 30 436 56 Wm Cramp Site Site Site 11% requotation given is yesterday's close.

Total sales, 5600 shares, compared with 3 shares restorday; thus far this week, 33, shares; same period last week, 52,399 shares. HONDS

\$1000 City = 16,100% Low, Close, chgs. 3000 Leh Nav cons t 43 98 98 98 6000 Liberty Bonds w 1100 100 100 1000 Lehigh Val Coal 5s. 1027s 1027s 1027s . . 2000 Penna Co 4 1gs 513g 84% 943g ...
4000 Phills Co cons Es. 85% 85% 85% 85% + 7%
5500 Phills Elect 1st 5s 1007% 1007% 1007% + 5% Cent 4s note 90% 90% - %

Total sales, \$27,500, compared with \$30,300 sesterdas; thus far this week, \$199,200; same period last week, \$167,600.

INACTIVE PHILA. STOCKS

The following are quotations for stocks which did not sell today, and the price given in the last previous close: given is the last previous close:

Ame Rwys pref Bl do pref . 60
Badwin Luco of 100% Catawissa. Ist of 52
Brill J G 20% Instantial A 20%
Buff & Sus t c 55% Revision Tele 18%
Buff & Sus t c 55% Revision Tele 18%
Buff & Sus t c 55% Revision Tele 18%
Cam Iron 4 5 Phin Traction 70
Cam Steel 100 Tonopah Min 6%
Con Trac N J 73 Weight? 48
Gen Apphait 20% York Rwys pref 37

### Local Bid and Asked

Asociat asta	and Monet
Amer Stores Bastwin Lace Bastwin Lace Haril J G Buffa & Sase 1 c do pfd Blectric Storage General Aspholt do pfd Restore Tel de t c Lake Sup Corp Leshigh Nev Leshigh Nev Leshigh Val Tr do pfd Pennia R R Pilla Else Pulla Else Pulla Co do pre cent pfd do per cent pfd do pfd Tonopsh Mining Letien Traction L S Streel Vors Rey do pfd Wm Cramp & Sons	20

LOCAL-MINING 8	TOCKS
TONOPTH STOC	K8
Moulaine Mariane Midway Moulaine Control Mariane Maria	.10 .20 .11
GOLDFIELD STO	CKS
Bine Bull Booth Count Fraction Usanimiled B Boo Dalay Ore Sandstorm Kendall Silver Fiels	. 07 -05 -02 -02 -01
Arizona United	118

INACTIVE NEW YORK STOCKS Following are quotations for inactive stocks listed on the New York Stock Ex-change and in which there were no transactions today. The price given is the last previous close.

Adams Express. 110 Advance Rumely. 15% Ajax Rubber. 68 Alaska Juneau. 4 Aliis-Chalmers of 82% Amer Agr pref. 10% Am Deet Sug pf. 10% Loose Wies Bis. 17
Lorillard P Co. 205
Louisvé Nash. 125
Mackas Co. 824
Mackas Co. 825
Mackas Co. 825
Mackas Co. 826
Mackas Co. 837
Mat Hacul pref. 10
Nat Lead Uref. 10
Nat Co. 831 L. 27
Your & St. L. 27
Your & St. L. 27
Your & St. L. 27
Your & Suth. 26
North Arm
Nor & South. 27
Your & West pf. 27
Your & West pf. 27
Your & West pf. 27
Your & St. L. 27
Your & West pf. 27
Your & St. L. 27
Unio Fuel Pres. 80
Pero & East. 9
Pete Marq et 18
Pea & East. 9
Pete Marq et 18
Pea & East. 9
Pete Marq et 18
Pea & East. 9
Pilla Coal pf et 17
Presse St. L. 27
Hits Coal pf et 17
Presse St. Car 12
Ry St. Springs 53
Ry St. Springs 54
Ry St. Springs 54
Ry St. Springs 55
Ry St. Springs 64
Reading 1st pref 10
Your Asset of 155
Pean Ry St. Springs 64
Reading 1st pref 10
Pullman Co. 105
Reading 1st pref 10
Reading 1s Amer Agr pref. 99%
Am Beet Su pr. 10%
Am Beet Su pr. 10%
Am Beet Su pr. 10%
Am Per 10%
Amer Car & F pr. 116
Am Estreas 100
Amer Loco pref. 108%
Am Susar pf. 108%
Am Susar pf. 112%
Am Susar pf. 118
Am Susar pf. 118
Am Eurasan 118
Am Woolen pf. 114
Am Woolen pf. 118
Am Zinc & Lead. 31%
do pref. 31% 

# TRADING CONTINUES SMALL HERE: FEW CHANGES IN QUOTATIONS

Waiting Attitude Is Adopted by Street-Business Is Mostly in Odd Lots-Steel Most

The stock market in this city in the short | sension today did not differ materially from any trading on previous days of the week. Traders have adopted a waiting attitude and the general opinion in the Street is that

and the general opinion in the Street is that very little can be expected of the market until some definite action is taken by the Government on price fixing and the new war revenue measures have been passed.

What little trading took place was made up by odd lots with prices changed very slightly as compared with the final figures of resterday, and in the great majority of cases there was no change in quotations. Lake Superior, which the financial district usually looks to a brighten up the trading. unually looks to to brighten up the trading-had not sold up to the middle of the last hour. Before the close 100 shares of Lake Superior sold at a fractional gain.

Ten stocks and six bonds had changed hands during the first hour. The me active was United States Steel common

active was United States Steel common, and this followed the movement in Wall street which was upward. At that only like shares of the stock were sold. The wides movement took place in Cramp Shipbuilding, that stock advancing 1 to points.

Reading responded to the strength displayed in New York and sold up nearly points. This movement was accomplished on the turnover of 32 shares. For the west the total of transactions in stocks on the local 'Change were much smaller than in the previous week. Of the thirty-one most active issues dealt in thirteen showed declines, which were mostly fractional, seen showed gains and eleven were unchanged. showed gains and eleven were unchanged

### PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT-Receipts, 196,604 bush. The mar-t was nominal. CORN-Receipts, 37,205 bush. Offerings were WHEAT—Receipts, 193,004 bush. The market was nominal.
CORN—Receipts, 37,205 bush. Offerings were light and prices further advanced to with demand fair. Quotations: Car juts for head trade, as to incaten—Western No. 2 521600, 194, No. 4 vellow, 11,915 671,921 de. No. 3 vellow, 31,905 61,911 de. No. 4 vellow, 11,804 61,87.
OATS—Receipts, 55,358 bush. The market ruled firm but suder, Quotations, No. 2 vellow, 11,804 61,87.
OATS—Receipts, 55,358 bush. The market ruled firm but suder, Quotations, No. 2 white, 789,784; standard white, 776,774; No. 3 white, 769,794; No. 4 white, 756,774; No. 3 white, 769,794; No. 4 white, 756,774; No. 3 white, 776,774; No. 3 white, 769,794; No. 4 white, 756,774; No. 11,757; Spring, 11,757; Receipts, 715 bulbs, and 4,296,789 lit, 25, 371,757; Spring, first clearly demand, 112,672,50; Ill, 25, 371,757; Spring, first clearly demand, 112,672,50; Ch. F. F. [JOTR—Was quiet and easier, No. 2 provisions.

### PROVISIONS

There was little trading, but values we steadily neid. The quotations follow: 1 beef, in sets, smoked and air-dried. Sice we can beef. In sets, smoked, 35c; cety, be intusies and tenders, smoked, and sir-dried, a western beef. Knuckies and tenders, smoked, 2 beef hams, \$30.632; perk, family, \$44.506 hams, \$10.632; perk, family, \$44.506 hams, \$10.632; beef, banded, 260.230 other hams, smoked, etty cured, as to heard, average, 23b \$23c; do, builed, boneless, 39c; one shoulders S. P. cured, loose, 20% c. smoked, 20% of the shoulders S. P. cured, loose, 20% c. smoked, 21% c. belies in pickle, according nic shoulders S. P. cured, loss according and average belies in pickle, according amount 2114c; belies in pickle, according are simpled. 214c; belies in pickle, according a cerage, losse, 28c; breakfast bacon, as to brand and average city cured. 36c; hard, western refined, tea., western cured, 35c; lard, western refined, tea., 23c; do, do, do, in tube, 23c; lard, pure city, settle repetered, in tex., 23c; do, do, do, in tube, 23c; according to the conditions of the cured to the cur

## The market was quiet but steady on a basis of 7.50 \$7.75c for extra fine granulated. DAIRY PRODUCTS

DARY PRODUCTS

CHIESE — The market ruled strome inner light offerings, but trade was quiet. Quotations: New York, full cream, fancy, new, 245 c, apeculas, higher, do, do, choire, new, 245 c, apeculas, higher, do, for the to good, new, 23@23%c.

HUTTER—The market ruled firm under light offerings, but whitesale trade was quiet. Quotations are as followe: Western, solid-packed creamory, fancy apeculas, 42c; etra, 45@41c; extra firsts, 38; c; seconds, 37% c; nearby prints, fancy, 48c; accrase extra, 41% 42c; firsts, 30% c; seconds, 37% c; nearby prints, funcy, 48c; accrase extra, 41% 42c; firsts, 30% of prints jobbling at 46@40c.

EKES were in fair request and steady under light offerings. Quotations: Free cases, nearby firsts, 410.80 per standard mass; current receipts, 110.80 extandard asse; current receipts, 110.80 extandard asse; current receipts, 110.80 contents extra firsts, 110.80 per case; firsts, 110.80 per case; firsts, 110.80 per Contents.

### POULTRY

POULTRY

LIVE—The market was quiet and without important change. Quotations: Fowls as to quality 2 months. Quotations: Fowls as to quality 2 months. Quotations: Fowls as to quality 2 months. Powls as to quality 2 months. The first property of the propert

# FRESH FRUITS

The general market was quiet and without portant changes. Quotations: Apples, per ds.—Hen Davis, \$4604.50; Baldwin, \$4605; apbbin -Bun Davis, 14:06.10; Baltwin, 14:05; appins, northwestern, per bax, 15.06.25.50; lemons pur box, 53:07; pineappiles, Ports Rico, per crate, 15:05; bit of the per box, 53:07; pineappiles, Ports Rico, per crate, 15:05; bitackberries, North Carolina, per qt., 22:35; de the beinvare and Maryland, 12:017c; de, New Jersey, 18:017c; ramberries, red, per qt., 14:018c; cherries, per 8:10; hasket—Sour, 40:00; awest, 06:71c; per 8:10; hasket—Sour, 40:00; awest, 06:71c; per crate, 17:5; de, 18:05; de, 18:05

# VEGETABLES

NEW YORK BUTTER AND EGGS NEW YORK July 7.—BUTTER—Receipte, 17.847 tube. Marriet steady. Quotations unchanged. EQUIN—Receipts, 18.613 cases. Market firm. No change is quotations.

# LIVE STOCK QUOTATIONS

tHICAGO, July 7.—HOGS—Receipts, 11.000; markets slow, 5c lower; mixed and butchers, 514.00 %10; good heavy, 514.44 %16; rough heavy, 514.45 %16; rough heavy, 514.45 %16; rough heavy, 514.45 %16, 50; light, 514.50 %15, 70; pigs, 510 %16, 52; holk, 514.50 %14.50 %15, 70; pigs, 510 %16, 52; holk, 514.50 %16, 50; pigs, 510 %16, 52; holy 1.75; stuckers and feeders, 48.20 %10; Texans, 510 %16, 52; holy 12.25; caives, 510 %14.75. HEEEP—Receipts, 3000; market steady; native and western, \$7.75 %11; lambs, \$10 %16, 50;

# NEW YORK COFFEE MARKET

NEW YORK COFFEE MARKET

NEW YORK, July 7.—There was an
extremely dull opening in the coffee market
futures this morning, less than a dozen
brokers being around the ring at the
start. First pices were unchanged to
a decline of 1 point, with sales amounting
to 1250 bags. There were a few buying
orders around the ring from a leading
commission house, but, generally speaking,
there was little or no interest in the
market either way.

there was little or no interest in the market either way.

The Brazilian cables were disappointing, and receipts at the primary points were rapidly increasing, showing a much better movement of the new crop. The spot demand shows no improvement, and there are little or no price changes. In the middle of the morning futures were about



Sinclair Oil Sells Notes

NEW YORK, July 7.—The Sinclair Oil Refining Company has sold \$20,600,000 A Refining Company has sold \$20,000,000 three-year 7 per cent first lien gold notes, carrying warrants entitling the holder of each \$1000 note to purchase 25 shares at \$45 a share at any time up to August 1, 1918; at \$47.50 up to August 1, 1919, and \$50 a share up to February, 1920, to a New York syndicate. The directors declared the regular quartarily dividend of \$1.25 a share, payable August 22 to stock of record July \$1. A call has been leaved for a special meeting of stockholders on July 24 to ratify the action of the directors in commettee with the outperation and

# PRICES STILL GO UP ON CORN AND OATS

Wheat, However, Remains Dull in Market Which Otherwise Continues Strong

The weather forecast for thirty-six hours in Illinois—Party cloudy tonight and Sunday armer in morthwest. Missouri and Kansas—Fair and continue warmer. Wisconsin and Minnesota - Increasing cloudiness tonight; probably unsettled Nunday; Winders to the cloudy to the warmer. Partly cloudy to the west local thunder showers in west local thunder showers in west to the control of the control of

showers tonight; parks showers for and such showers for the showers of the shower CHICAGO, July 1, Buying of corn was resumed this men ing, and the market was stronger in the initial trading. After opening 12c higher at \$1.55, September moved to \$1.56% later sagging to \$1.55%. December ranged from \$1.16 % to \$1.16 at the outset, com-

pared with \$1.14% at the end yesterday, later selling at \$1.15%.

Sentiment was mixed, some traders being inclined to favor the bear side on the belief that shorts were well covered, while others were builtish on the strength in the position of spot and the theory that the new crop options are selling at too great a discount.

a discount.

Moisture continued to have an adverse effect on receipts in Argentina. The market at Liverpool was strong. The receipts here today were 119 cars.

Wheat was dull. July opened it lower at \$2.10. September was not quoted early. The market at Liverpool was dull, but steadler on expectations of lighter shipments and the rise in corn. The receipts at Mean and the rise in corn. The receipts at Minn-apolis and Duluth today were 60 cars. against 288 cars a year ago; at Winning 296 cars, compared with 683 cars; at Chicago

31 cars, contrasted with 15 cars. Oats were steadler. July opened at 65 to 65% o, against 65% c, yesterday's ha price, and at 10 o'clock was 66% c. September started at 54% to 54% c, compared with 54% c at the end yesterday, and at 1s o'clock was 54% c; December opened at 57% to 56c, against 55% c at the close yesterday, and at 10 o'clock was ½ c above Friday; and at 10 o'clock was ½ c above Friday; and at 10 o'clock was ½ c above Friday; and at 10 o'clock was ½ c above Friday; and at 10 o'clock was ½ c above Friday; a constant of the con

day's close The market at Liverpool was easy, with arrivals adequate and stocks increasing. The receipts here today were seventy-seen

Leading futures ranged as follows: Open. High. Low. Close, do 2.10 2.10 2.07 2.07 111 1.92 1.94 1.91 1.94 18 Wheat-September 21.40 21.40 21.25 21.27 21.55 July 21.70 21.70 21.57 121.57 121.57 131.88 200 21.57 21.57 21.77 21.67

NEW YORK BANK STATEMENT Increases in Deposits and Surplus Show Cause for Easier Money

NEW YORK, July 7.—The reason for the easier money during the week was given in the weekly bank statement today. Substantial increases in deposits and surplus is both the average and actual condition was shown. Most satisfaction from money maket point of view was, of course, directed in the gains in the surplus. This, in the average, rose \$170.212.630 and in the actual \$172.636.670. \$172,638,670

| Loans | \$3,853,015,000 | \$17,946 | \$17,946 | \$17,946 | \$17,946 | \$17,946 | \$17,946 | \$17,946 | \$17,946 | \$17,946 | \$17,946 | \$18,846 | \$19,882,000 | \$18,846 | \$19,882,000 | \$18,846 | \$19,748,000 | \$18,748 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19,748,000 | \$19 Learry other deposi-tories 56,614,000 surgeste reserve 728,448,000 teserve required 485,167,430 turning 41,310,570 fUnited States deposits deducted for which \$204,592,000 is specie.

472,235,000 ST,030.000 00.412.000 5.844.00 777.226.000 84.868.00 488.778.010 86.270.80 278,452.990 172,688.60

TRUST COMPANIES Loans, investments, \$1,590,530,200 Gold Currency, bank bills 20,581,00 Deposits 20,5520,00 Percentage of reserve 22,55 STATE BANKS AND TRUST COMPANIES BOY REPORTING TO CLEARING HOUSE

Loans, investments \$864.848,000 (5016 62.036.200 (Urrency, bank notes 10.676,500 Total deposits 1.047,640,900 Reserve deposits 200.834,100 Net deposits 882,786,500 Percentage of reserve 20% Gold Export for Day \$3,595,000

NEW YORK, July 7.—Gold coin to the imount of \$3,595,000 has been withdrawn from the Subtreasury for export. The defination of \$2,500,000 of this amount has the contract of the subtreasury for the subtreasury for the subtreasure of the subtre not been disclosed, but \$1,095,000 is known to be consigned to Spain.

Girl Scouts Prove Efficiency Eather Jackson and Rose Shee,

Scouts of Darby, last night proved the efficiency of their organization by establishing the identity of a lost child. The child was Grace Guyby, of Burlington, N. J., who was visiting at a home in Darby and became

TOO LATE FOR CLASSIFICATION

DEATHS

CHAMBERIAIN.—July 6. MARY JANE, resolvented Charles Chamberlain, late of Hoboken and Aguenne, N. J. Funeral services Mon. July 130 p. m. at 240 Cented at., Haddonfaid, to loboken Com.