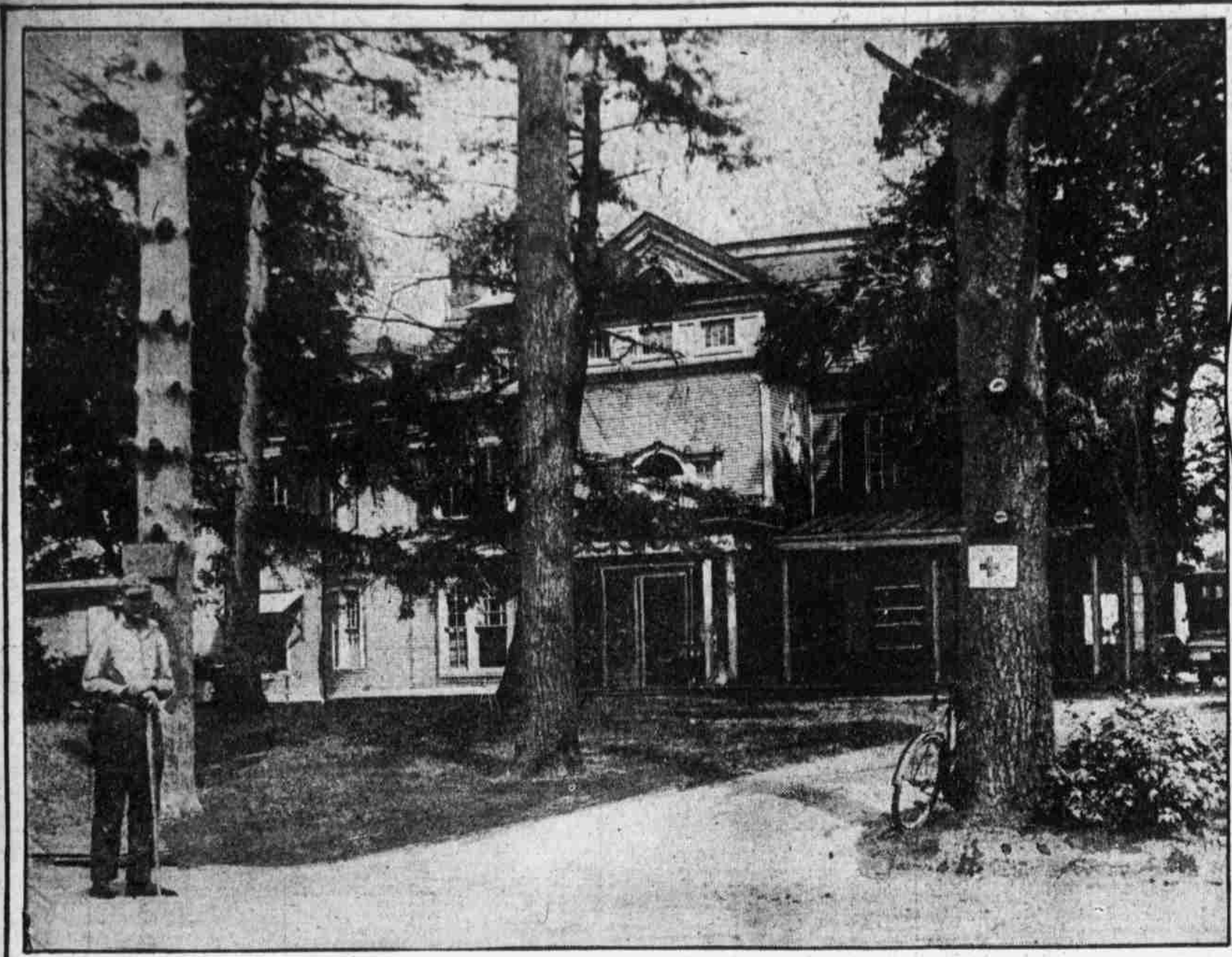


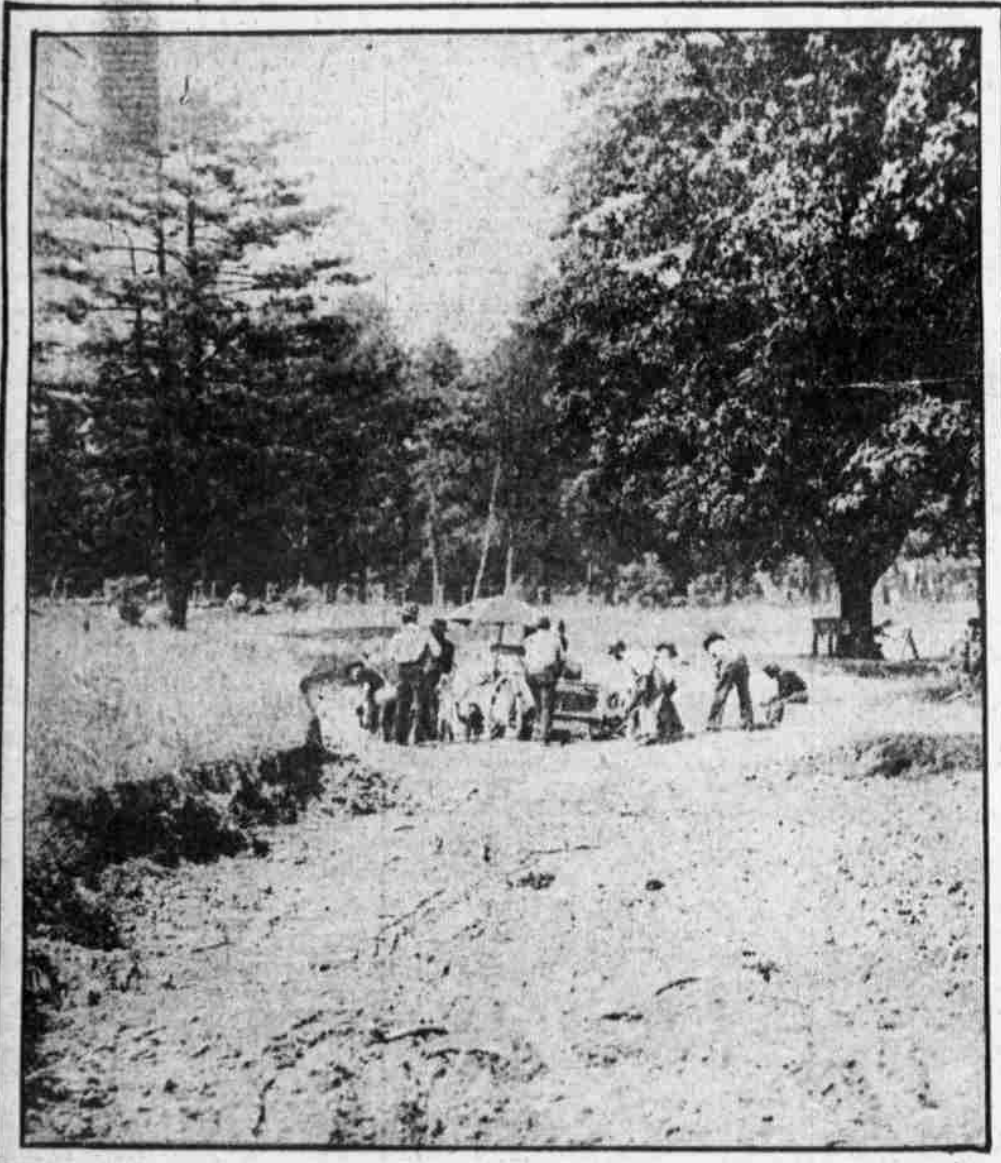
WORLD'S GREATEST SHIPYARD IN THE MAKING NEAR BRISTOL, ON THE DELAWARE



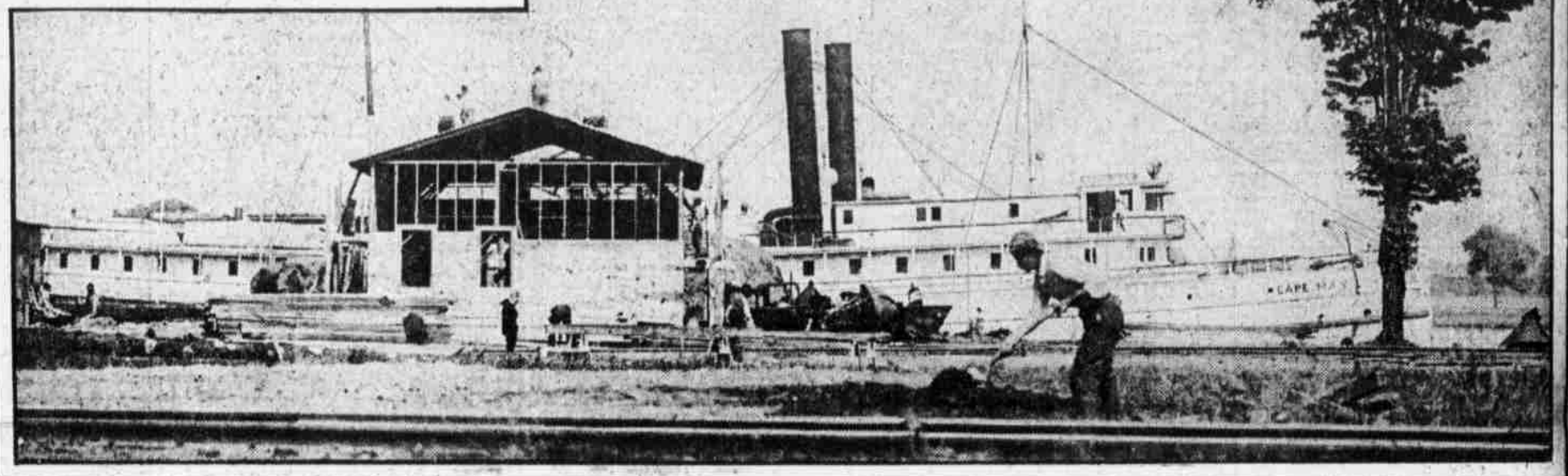
OLD HOMESTEAD SHELTERS CONSTRUCTION ENGINEERS
The Oliver Landreth mansion, on the river side of Bristol turnpike near the center of the tract acquired for the big yard, has been converted into a hastily improvised office.



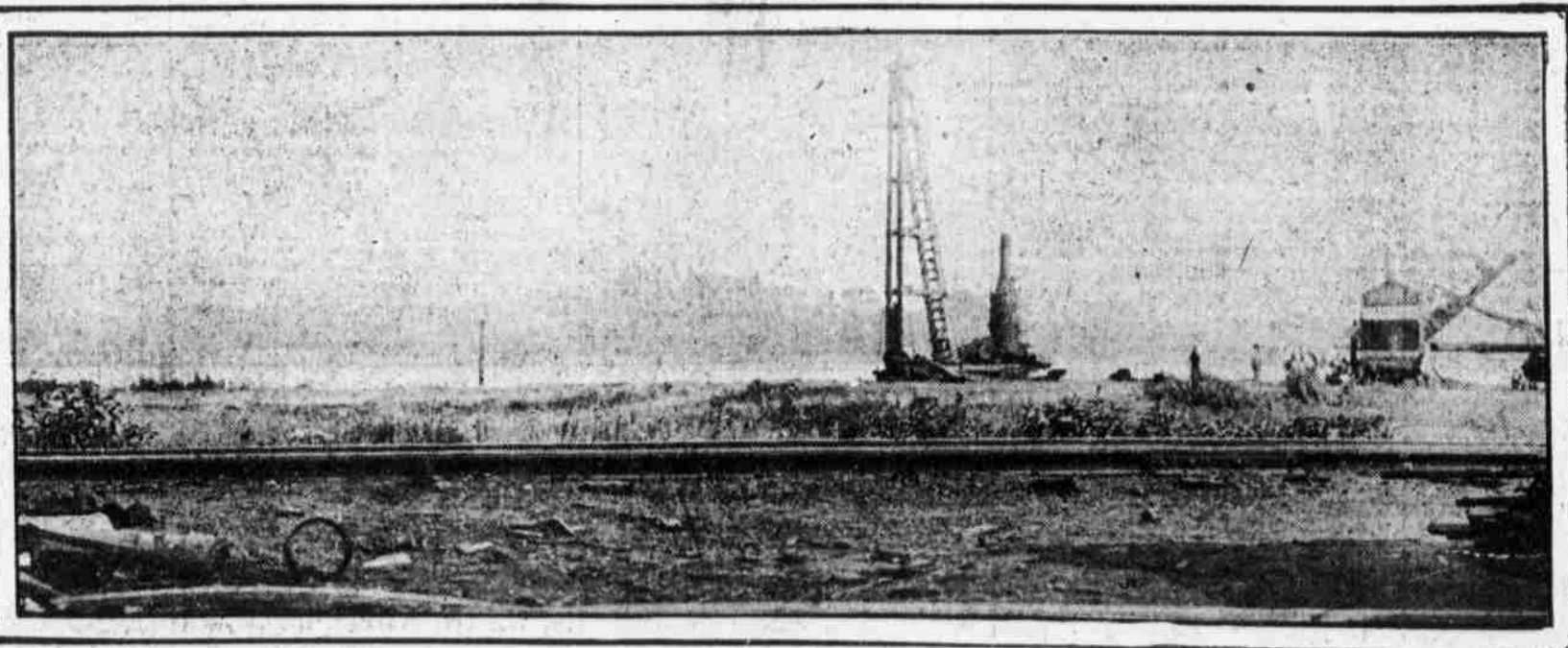
Eight of these workmen's bunkhouses are nearing completion, and work on more of them is going forward at top speed.



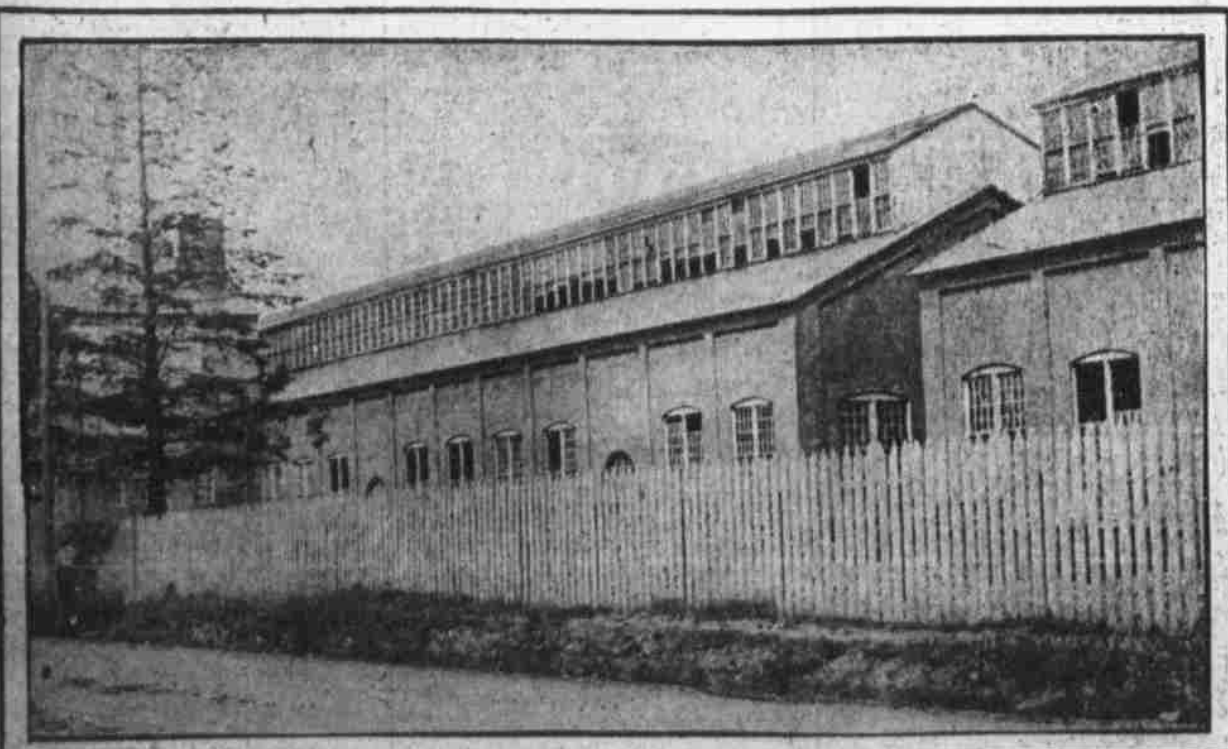
NEW RAILROAD SIDING TO TAP THE HEART OF THE YARD
Workmen are shown excavating for the spur from the New York division of the Pennsylvania Railroad. The present siding is being regraded.



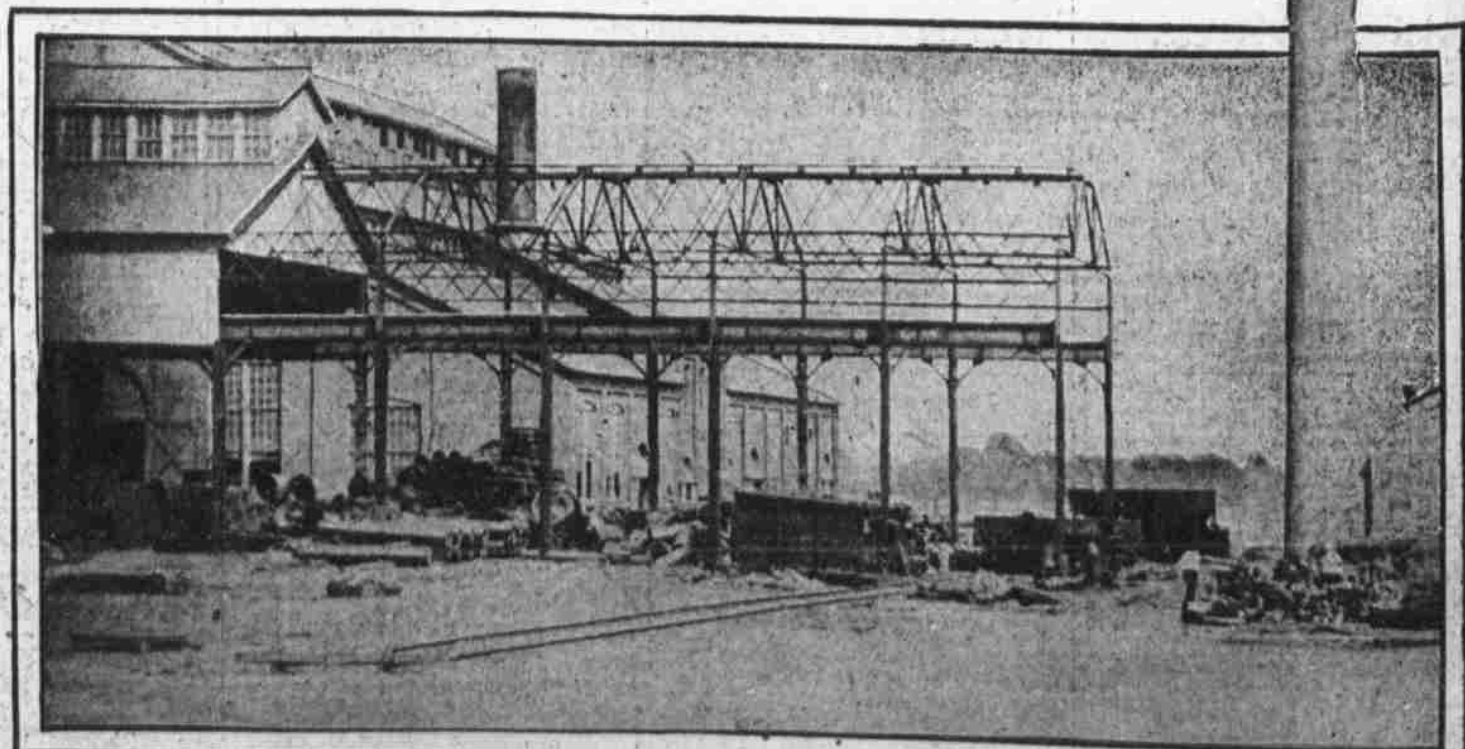
STEAMBOAT CAPE MAY PRESSED INTO SERVICE AS WORKMEN'S SLEEPING QUARTERS
This craft, which formerly plied between Philadelphia and Cape May, has been tied up below the construction office. In the foreground is one of the permanent bunkhouses in course of construction.



GREAT PILES BEING DRIVEN AT PLACES WHERE NEW WHARVES WILL ARISE
There is a twenty-two-foot channel off the docks of the Standard Cast-Iron Pipe and Foundry Company and a similar depth at Bristol and on down the river until a greater depth is reached.



NUCLEUS FOR SHIPBUILDING PLANT ACQUIRED BY PURCHASE
Buildings of the Standard Cast-Iron Pipe and Foundry Company were taken over upon payment of a consideration of \$1,200,000. Facilities offered by the plant will hasten the work of construction.



VIEW OF THE INNER PLANT OF THE STANDARD CAST-IRON PIPE AND FOUNDRY COMPANY
The facilities include two large foundries and machine shops. The property was purchased about a month ago from the receiver, Robert Wetherill, of Chester, by Carl W. Hamilton, known along the Delaware as "that mysterious financier from New York."