

PRICES ON LOCAL STOCK EXCHANGE MOVE OVER AN IRREGULAR COURSE

Total Transactions in Different Issues Are Not Large. Steel Common Most Active and Sells Lower. Six Per Cent for Call Money

Irregular price movements ruled in the trading on the Philadelphia Stock Exchange today. For the most part the changes in quotations as compared with the final of yesterday were small. While the list was quite broad so far as the stocks were concerned there was very little done in the bond division, and the total transactions in the different stocks was not large.

CORN PRICES DROP AS LONGS UNLOAD Fears That U. S. Will Cut Exports and Curtail Distilling Hit Market Hard

GRAIN BELT WEATHER FORECAST CHICAGO, June 26.—The weather forecast for the grain belt follows: Fair to cool in the north; fair to cool in the middle; fair to cool in the south.

COTTON CONTINUES TO MOVE UPWARD Buying Is Persistent, Coming From Commission Houses, Room Traders and Liverpool

Definite knowledge of only 1200 bales of cotton being out on notice before the opening of the market and the fact that the precipitation in the cotton belt did not extend as far as expected, caused a comparatively firm tone at the start. July was down 10 points, but other months advanced and room traders were the leading buyers, while Southern interests and New Orleans led Liverpool.

FINANCIAL NEWS

IMPORTANT INTERESTS IN WALL STREET OPPOSED TO BULLISH MARKET NOW

Favor Waiting Until Matters Under Consideration Have Been Settled—Dealings in Liberty Bonds Large. Money Requirements Filled

Bullish speculation in Wall street not favored by important interests until matters now under consideration have been disposed of. Heavy dealings in Liberty Loan bonds. Prices of stocks well maintained. Business good in Curb. Grain closed lower. Cotton higher. Ruling rate for call money in New York 6 per cent. Bar silver lower.

OHIO CITIES RIGHTS ARE HEAVILY TRADED IN ON BROAD STREET CURB

There was a good deal in the course of the stock market and the character of trading during the day to indicate that important interests concerned in securities trading were opposed to any active bullish speculation until after important matters now under consideration have been fully disposed of. For this reason more attention was paid to dealings in Liberty Bonds and to the money market than to price fluctuations in speculative favorites.

High Points in Today's Financial News

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New York Stock Sales

Table with columns: High, Low, Close, Net. Lists various stocks like Advance Rumely, do prof, Alax Rubber, Alaska Gold M, etc.

Sales in Philadelphia

Table with columns: High, Low, Close, Net. Lists various stocks like 16 Am Gas, 200 Bld Loco, 2 Buff & S C, etc.

Local Bid and Asked

Table with columns: Bid, Asked, Yesterday. Lists various stocks like American Stores, Buff & S C, etc.

New York Bond Sales

Table with columns: High, Low, Last. Lists various bonds like 133000 Am Agr Deb, 133000 Am Foreign, etc.

INDEPENDENT OIL STOCKS—Continued

Table with columns: Bid, Asked, Ten Close. Lists various oil stocks like American Reduction, American Stores, etc.

NEW YORK COFFEE MARKET

NEW YORK, June 26.—The market for coffee today opened unchanged to a decline of 4 points. Trading on the call was active, sales amounting to \$750 bags. The near months were easy, with a steadier tone in the distant positions.

NEW YORK COTTON MARKET

NEW YORK, June 26.—The market for cotton today opened unchanged to a decline of 10 points. Trading on the call was active, sales amounting to 10,000 bales. The near months were easy, with a steadier tone in the distant positions.

LIBERTY BONDS

LIBERTY BONDS—Call, 5 and 6 per cent. Three to four months, \$95 1/2 per cent.

BANK CLEARINGS

BANK CLEARINGS—Bank clearings today compared with corresponding dates last year.

MONEY-LENDING RATES

MONEY-LENDING RATES—NEW YORK—Money on call opened at 6 per cent; high 6, low 6, last 6, closed 6, ruling rate 6 per cent.

PHILADELPHIA—Call, 5 and 6 per cent

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BAR SILVER

BAR SILVER—Today, 75.00. Last, 75.00. High, 75.00. Low, 75.00.

STANDARD OIL STOCKS

Table with columns: Bid, Asked, Ten Close. Lists various oil stocks like American Reduction, American Stores, etc.

INDEPENDENT OIL STOCKS

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DIVIDENDS DECLARED

DIVIDENDS DECLARED—Midwest Oil Company, regular quarterly of 2 per cent on the preferred stock, payable July 10 to stock of record July 2.

MORE GOLD FROM CANADA

MORE GOLD FROM CANADA—NEW YORK, June 26.—Gold to amount of \$7,000,000, received from Canada to the credit of J. P. Morgan & Co., has been turned over to the New York Federal Reserve Bank.

OFFICE OF THE C. E. GIBST COMPANY

OFFICE OF THE C. E. GIBST COMPANY—PHILADELPHIA, PENNA. The Directors of Roanoke Gas Light Company have this day declared a regular quarterly dividend of one and one-half (1 1/2) per cent (\$1.50 per share) on the preferred stock of \$200,000.

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CITY OF PHILADELPHIA REGISTERED

DECEMBER 31, 1918 & 1921 PRICES TO NET 4.10%

REILLY, BROCK & CO. 306 CHESTNUT ST. PHILADELPHIA

Public Utility Preferred Stocks

Preferred stocks of the following well-known corporations can be obtained at prices to yield 7% or more

Northern States Power, Southwestern Power & Lt, Texas Power & Light, Utah Power & Light, United Light & Railways

An analysis of any of these issues will be sent on request.

William P. Bonbright & Co., Inc.

437 Chestnut St., Philadelphia. MORRIS WISTAR STROUD, Jr. Manager

We Own and Offer SHORT TERM SECURITIES

of successful public utility companies. Commonwealth Ry., Ry. & Lt. Co. Convertible 6s due May 1, 1918.

E. W. Clark & Co.

321 Chestnut St. Philadelphia. Prices to yield from 5% to over 6%.

"Silica Sand Mining on a Large Scale is as profitable as Coal Mining on the same tonnage."

I offer a limited number of shares of a Sand Company completing a 1000-ton plant to mine a rare deposit of silica sand.

LEWIS J. GRUBB

901 Bulletin Building Philadelphia. Offer special facilities for individuals or automobile dealers to finance the acquisition of pleasure cars.

Morris Brothers Co.

MUNICIPAL & CORPORATION BONDS. 1421 Chestnut Street.

A SUCCESSFUL BROKER

desired with exclusive clients to invest sums of \$1000 to \$10,000 in going manufacturing companies in New York city offering 7% preferred stock with a generous bonus.

FRANKLIN NATIONAL BANK

Chestnut Street West of Broad. RED CROSS DIVIDEND Philadelphia, June 25th, 1917.

At a stated meeting of the Board of Directors of the Franklin National Bank held this day, a special dividend of 2% (\$20,000) was declared on the capital stock of the Bank, payable Wednesday, June 27th, to the stockholders of record, at the close of business Monday, June 25th.

Checks for the dividend will be mailed to stockholders, and the Board hopes that they will contribute the amount of the dividend to the AMERICAN RED CROSS FUND.

J. R. McALLISTER, President.