# EVENING LEDGER-PHILADELPHIA, TUESDAY, JUNE 19, 1917



U. S. Public Service Co. First Lien Gold Bonds Tax refundable in Pennsylvania The Company owns and op-erates Public Utility Compa-

12 4

\$50,000

PHILADELPHIA

**IMPROVEMENT 4**#

APRIL 1, 1947

ABOUT 4% %.

PENNSYLVANIA

BANKERS

306 CHESTNUT ST. PHILADELPHIA

ERAL INCOME TAX.

nies supplying electricity, gas, water and miscellaneous service in thirty-six cities and towns located in six States of the Middle West.

The Bonds are substantially a First Mortgage on the proper-ties of the subsidiaries.

Earnings well over twice interest requirements and of a dependable character.

Price to yield over 6% Circular on request.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUD, Jr.

437 Chestnut St., Philadelphia New York Boston Chicago Detroit London Paris William P. Bonbright & Co. Bonbright & Co.

DIVIDENDS An Income of \$120 Per Year From a \$900 Investment Secured by Ample Resources, Earnings and Careful Management PLUS Probable Larger Returns Appreciation in Market Value

is offered by the shares of The Cumberland Producing & Refining Co. Now paying One per cent. MONTHLY DIVIDENDS from the production of 20 wells in famous frvine Fleid, where there are locations for 46 MORE WELLS. For a limited time we will continue to accept subscrip-tions at

90c Per Share (Par \$1)

This stock will be shortly traded in on N. Y. Curb, Mall or telegraph your re-mittance at once.

WINSLOW TAYLOR & CO. Walnut 6586 402 Widener Bldg. Walnut 6587 Philadelphia, Pa.

Consumers Power Co. First Lien & Ref. 5s, due 1936

Secured by first mortgage on properties having a rated generating capacity of approximately 139,000 H. P. (incl. about 64,000 H. P. under construction). They are secured by mortgage on the entire property, subject to divisional bonds (closed mortgages).

The territory served has a population of over 600,000.

For the year ended May 31, 1917, net earnings were over 2.4 times bond interest charges.

> Price 95 and interest. to yield 5.40%

E.W.ClarksCo.

BANKERS (Established 1837)

321 Chestnut St., Philadelphia

### **PARTNERSHIPS**

NOTICE IS HEREBY GIVEN THAT THE FIRM of Doursedours Brothers, 103 Walnut at. Philadoiphia, Pa., containing of Atlee and Frederic W. Doursdours, in hereby dissolved by the denith of Frederic W. Doursdours, and the set of the descent of Brotest and the State of May 1917.

24 1017. The undersigned wishes to announce to the trade and to the customers of Douredource Brothers that the business formerly conducted by the said firm will be continued by him under the same name of Douredource Brothers, at 103 Wainut st. Philadeinnia, Pa. st. Philadelinia, Pa. st., Philadelinia, Pa. ATLEE DOUREDOURE, Surviving Partner,

DIVIDENDS

GIBARD TRUST COMPANY RED CROSS FUND

GRARD TRUST COMPANY ED CROSS FIND A special dividend of two per cent (\$50,000) has this day been declared payable to share-inders of Girard Trust Company on Aut 14th. Butt as they stand resistered on Jone 80th 1017 It is hoped that individual shareholders will mirture this dividend to the Phildelphia Com-menties of the Red Cross, in addition to their mentities the fund of One Hundred Million for the Company of the President of the United States. For the care of our mean is millitary and naval forces of our country, and falles under the direct supervision of the sufficience of the direct supervision of the millitary and naval forces of our country, and falles under the direct supervision of the sufficience of the Herder States of the supervision of the States of the direct supervision of the sufficience of the Herder States of the States and the supervision of the Herder States of the supervision of the supervision of the Herder States of the supervision of the super

### SPECIAL NOTICE

A TRIBUTE TO MR. SAMUEL CROFT. The croft & Allen Company, held June 28, 1947. The track action on the death of Mr. Croft, the interim resolutions were adopted. Wharman, It has pleased Diving Providence In the interime to remove from all earthy relivities our bandfickst friend and employer; therefore be it His infinite wished to tendow from all employer, increators our beneficial friend and employer, therefore be it Besoived. That we do with utmost sorrow record our loss of a benefactor and faithful friend: and be it further Basoived. That we express our deepest sym-pathy to the bursaved family of the deceased and to his business associates.

DIRECTORY OF ACCOUNTANTS BURNE & SPRAKMAN

0000 American. July-August, 18.85d, Oc-toher-November 17.76d, January-February 17.00d, Mar-April 16.90d.

### Cotton Buyers and Sellers

NEW YORK, June 19 .-- July--- Hagedorn cEnany, Hyman and W. Gumoens bought Waters, Geer, Geeran and Mitchell sold. Cotobers, Geer, Geeran and Mitchell sold. Octobers-Russell, McEnany, Downs, R. Jubbard, Hentz, Brooks, Young, Burnett, Beardsley, Mitchell, Botts, Schill and Mc-Fadden hought; Allen, Martin, Rountree, Jeeran, Waters, Newman, Hess, McFadden, Mitchell, Orvis, Hyman, Royce and Munds

December-Russell, R. Hubbard, Gifford, December-Russell, R. Hubbard, Gifford, Cone, Cardoza and Waters bought; Bior-dan, Geeran, Orvis, Freeman, Munds, Kelf-fer and Newman sold. January-Dickerson, Orvis, Watkins, Young and Waters bought; R. Hubbard, ter. W. Gumoens, Downs, Newman, Brooks, Hopkins, Riordan and Heiss sold. March-Hagedorn, Royce, Sellar, Mont-gomery and Gifford bought; Hartcorn, Schill, Orvis, Rosenberg, Freeman and Hentz sold

May-Schill and Wilson bought; R. Hubbard sold.

# MONEY-LENDING RATES

PHILADELPHIA --- Call, 5 per cent. Time, 5@5% per cent. Commercial paper, three to four months, 5@5% per cent.

## Reserve Banks' Discount Rates

less, up to 30, up to 60, up to 10,       Boston     35, 4       Now York.     3       Philiadiphia     35, 4       Cleveland     35, 4       Atlanta     4       Chrinado     35, 4       St. Louis     35, 4       Minnearolis     35, 4       Minnearolis     35, 4       Minnearolis     35, 4       Minnearolis     35, 4	
Philiadalphia , 35 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
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Ban Francisco, A Ala Ala 44	
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BORLON INCLASSION DISCUSSION BLG STG	
New York 5 355 355 Philadelphia 455 356 356	
Cleveland 5 35 4 4	
Richmond 414 315 315 315 315 315 315	
Chicago 5 3% 3%	
Ht. Louis the R Sig S	

### BANK CLEARINGS

Bank clearings today compared with corre-monding day last 1947 years; 1916. 1917. Soston . . \$802.724.854 \$60.943.823 \$26.413.721 "biladelphia. \$65,000,897 36,460.190 28,298.481

NEW YORK COFFEE MARKET NEW YORK, June 19.—The market for coffee futures opened barely steady this morning at a decline of 1 to 2 points. Trading on the call was quiet, sales amount-

ing to 1500 bags. Today's opening. Testerday's 7.85 @ T.80 7.93 @ 7.98

8.00 @ 8.07 8.15@8.22 8.80

BAR SILVER 

May

Liberate Country WASHINGTON, June 19. Addressing the President as "great and cood friend," King Albert of Belgium, in the autograph letter presented at the White House by the Belgian Mission, declared "the mportant and glorious role enacted by the inited States has confirmed the confidence which the Beigian nation has always had

In free America's spirit of justice." The text of the letter made public today was as follows:

vas as follows: "Great and Good Friend: "I commend to Your Excellency kindly ecception the mission which bears this let-er. This mission will express to the President the feeling of understanding and enthusiastic admiration with which my Government and people have received the decision reached by him in his wisdom. The mission will also tell you how greatly the important and glorious role enacted by the United States has confirmed the con-fidence which the Belgian nation has always had in free America's spirit of justice.

"The great American nation was particu larly moved by the unwarranted and violent attacks made upon Belgium. It has sor-rowed over the distress of my subjects, subjected to the yoke of the enemy. It has succored them with incomparable generos-ity. I am happy to have an opportunity again to express to your Excellency the gratitude which my country owes you and the firm hope entertained by Belgium that on the day of reparation, toward which America will contribute so bountifully, full and entire justice will be rendered to my

"My Government has chosen to express its sentiment to Your Excellency through two distinguished men whose services will command credence for what they have to ray, aBron Moncheur, who for eight years was my representative at Washington, and Licutenant General Leclerc, who has earned high appreciation during a long military

"I venture to hope, Mr. President, that you will accord full faith and credence to everything that they say, especially when they assure you of the hopes I en-tertain for the happiness and prosperity of the United tSates of America and of my faithful and very sincere friendship. (Signed) "ALBERT."

## Philadelphia Band's Program

The Philadelphia Band, with Silas E. Hummel as leader, will render the following program on the City Hall plaza at 8 o'clock this evening: In Acces marin

Turn.		s'a Hell		
	22	ck Revi		
(a)		Russe.	Switzerland	

a. (a) Musical means from Switzerland
c. (a) Musical means from Switzerland
c. (a) Musical means from Switzerland
c. (b) Musical distance from Switzerland
c. (c) Musical distance from Switzerland
c. (c) Musical means deriver with lighting.
c. (c) Musical means diriver with lighting.
c. (c) Musical means diriver with lighting.
f. (a) Municipal Band, under the leadership of Benjamin Reeshman, will play at a oblick this eventing at Responds Post.
pervalueenth street and England and Boyder avenus.

PROVISIONS was a fair jobbing implify and values thadily maintained. The quotations were own: City beet, in serie, smoked and air-site: weatern beet, in serie, smoked, ähe; end, abit, weatern beet, knuckless and s. smoked, äle: beet hams, fab0.82; immily 144.50.943; hame, S. P. urrd, 25.9254; c. do. skinned, loose, 254.9927c; immile 275.925; other hams smoked, ard, as to brand and average, 26.9265; smoked, weatern carsed, 20.9265; die smoked, weatern carsed, 20.927; files in according to average, loose, 26; break-stered weatern carsed, 20.926; break-smoked, and and average, loose, 26; do. break-stered and the average, loose, 26; do. break-stered and the average of the break-stered and area average of the break-sector, as to brand and average of the aread break bacom, weatern curved first aread, use to the, 24c, do. do. do. the aread, pure city, kettle randered, in tas, a. do. do in tube, 24c. REFINED SUGARS

REFINED SUGARS

narket was quist, but steady on a basis DAIRY PRODUCTS

CHEESE-Sold slowly and prices ruled in prers favor. Quotations were as follows: ow York full cream. fames, new 23% Else; do, into to good, new, 23% 23% c, do, part time, 11 % Dec.

POULTRY

LUVE-Desirable stock sold fairly and ruled sads under mederate efferings. Following are the quotations. Fowles, as to quality 246276; onsters, 104217; spring oblekens, not Lesheron, numb, vellow-skinned, weighing 12, 572 lbs-pless, 336256; do, do, smaller sizes, 266532; Vanto Leghorns, 229726; ducits, Fekin, 200 kc; do, frailan Rumer, 17,018c; pizeons, old, or pair, 256226; do, young, per pair, 296622; alzes, 2636326
 Fekin, 203
 placons, als
 pair, 2936226

# FRESH FRUITS

and was fairly active and values of choice were generally steady, as follows, per bol.-Hen Davis, 54494.30; Luid-4475. Apples, Northwestern, per boly, 12:30, Lemonds, per hox, 13475.30; Rus-t, per crate-Bright, fancs, 33475.30; Rus-, 2203.30; poor, 750094.20; Graperus, 1203.30; poor, 750094.20; Graperus, 1203.30; poor, 750094.20; Graperus, 1203.30; poor, 750094.20; Graperus, 1203.30; poor, 750094.20; Graperus, 1209.30; poor, 750094.20; cor crate, 42.5096.8; Pinesppise, Forto-tor crate, 42.5096.8; Pinesppise, Forto-tor crate, 4300.4; Strawberries, per at-stringe, North Carolina, per at., 76190; berries, North Carolina, per at., 76190; berries, North Carolina, per at., 76190; berries, Porta, Basker-Sour, 40140; Bite, sevent, e. Peaches, Genrafta, per carrier, 32.203.3; meinos Florida, mer per scraped 4203.3;

# Plorida, per car isorrier, 52 @ 3. VEGETABLES

market ruled steady in choics stock of sectorious, with offerings moderate and fair. Quotations: White potators, farolina, per bhi.....No. 1. HT.50 % S.au. No. Interies Funce mesony in choice stock of loserptions with offeringe moderate and f fair. Quotations. White pointness. Wit. culk. 2300. with the state of the pointness. Nor-net kbi.-No. 1, 5800 P. No. 2, 44,500 P. 500. Wite point and the pointness. Nor-set kbi.-No. 1, 5800 P. No. 2, 44,500 P. 500. Wite and the pointness. Charleston, per ato, Hell, 10. Calibrate. Control Forunda, inch cracks. State. Science Florida, birth crack, 5100. English and South the downers of the state state. State the downers of the state state. State rest, per bounds, greet at 1, 2003. do state. State State State. Nor-greet, per bounder State. State. Ado there Hight 20. English at do with the State. State. State. State her heller. State State. State. Ado there benefit. State. State. State the banket. State. State. State. Nor-folk. per bounder State. State. Norfolk. State. State. State. Norfolk. State. State. State. Norfolk. State. State. State. State. Norfolk. State. State. State. Norfolk. State. State. State. Norfolk. State. State. State. State. State. Norfolk. State. State. State. State. State. Norfolk. State. State. State. Stat

GOVERNMENT BONDS

2s registered 1930 ..... 2s coupon 1930 ..... 5s registered 1918 .....

All Alabama Co. Dividends to Be Paid BALTIMORE, June 19. - The Alabama company has ordered the payment of all ack dividends on the first preferred stock.

dating from July 1914, to July, 1917, and amounting to 21 per cent. There is out-standing \$609,000 of first preferred stock, and it will require \$126,000 to pay the dividends. Payment will be made on July 16 to stockholders of record July 6. Al-

and royalty shares were heavy on the reduction in the dividend by the latter com-Mines and rubbers were dull.

N. 110 0017 554555 (\$55555 (\$55555) N. 110 0010 014755 (\$55555) N. 110 014755 5555555 N. 110 014758 55555555 N. 110 014758 55555555 N. 110 014758 55555555 N. 110 014758 5555555 N. 110 014758 N. 110 014758 N. 110 014758 N. 110 01475 N. 110 01475N. 110 01475 N. 110 01475 N. 110 01475N. 110 01475 N. 110 01475N. 110 01475 N. 1100 tchison anadian Pacific Tanapenka & Ohio t Paul linole Central outeville & Nashville ew York Central enneylvania Reading Southern Pacific ... Union Pacific ... United States Steel

# **Financial Briefs**

The New York Subtreasury gained \$8,013,000 from the banks yesterday, making a cash net gain since Friday of \$4,821,000.

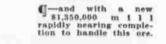
### Sugar Continues Unchanged

NEW YORK, June 19 .- Fine granulated ugar is unchanged, with all refiners quoting at 7.50c, the Federal Sugar Refining Company continuing out of the market. The last sale in spot Cuban raws was at 5.89c

### RED CROSS DIVIDENDS

NEW YORK, June 19. - The Bingham Mines Company has declared a Red Cross dividend of 25 cents a share. This divi-dend amounts to \$37,500.

Almost Ready! T-with over 10,000-000 tons of copper ore reserves.



RAY HERCULES is almost ready to join the big copper producers of this country. With the initial unit of the mill running at en-pacity, it is estimated that 12,000,000 pounds of copper will be produced an-nually. Other units to be added will increase production rapidly.

Investors should read a detailed re-port just issued outlining the big possibilities in store for Ray Hercules.

Send for Report 152-T. U. **JONES & BAKER** STOCK BROKERS Widener Bldg., Philadelphia

Bell, Walnut 1690-1, Keystone, Race 2290, New York Chicago

Boston Pittsburgh Direct Private Wirea

JONES & BAKER, Widener Bidg., Philadelphia, Pa. You may send me your report 152-T.U. Name

Address ...... 

have this day declared a special dividend of 2 per cent. payable Wednesday, June 20th, to stockholders as of record June 18, 1917.

All holders of the Company's stock are urged to donate this dividend to the Red Cross.

Philadelphia Trust Company

THOMAS S. GATES, President

ODD LOTS HIGH-GRADE BONDS

9814

101 9534

Allentown Terminal 1st 4s, 1919..... Berwyn Water Co., 1st 6s, 1920.....

Catawissa R. R. 1st 4s, 1948 ... Choctaw, Oklahoma & Gulf 5s, 1919....

Choctaw, Oklahoma & Gulf 5s, 1919. Citizens Street Rwy. 5s, 1933. Clearfield & Jefferson 6s, 1927. Dayton Union Rwy., 1st 4s, 1942. Lehigh Valley R. R. 1st 4s, 1948. Lehigh Valley R. R. Cons. 6s, 1923. Long Island R. R. Ferry 436s, 1922. Manufacturers Water Co. 5s, 1920.

Long Island R. R. Ferry 434 s, 1922. Manufacturers Water Co. 5s, 1939. Minneapolis & St. Louis 1st. 7s, 1927. Northeast Penna. 1st 5s, 1920. Northern Central Rwy. 41/15, 1925. Northern Central Rwy. 5s, 1926. New York & Erie 1st ext. 4s, 1947. New York, Chicago & St. Louis 1st 4s, 1937. Phila. City Pass. Rwy. 5s, 1935. Phila. & Erie 4s, 1920 Phila. & Erie 4s, 1920 Phila. & Reading Imp. 4s, 1947. Pitts., Chartiers & Youghiogheny 4s, 1932. Wheeling & Lake Erie Equip. 4s, 1920. Western N. Y. & Penna. 1st 5s, 1937. CHARLES FEARON & CO. 333 CHESTNUT S

CHARLES FEARON & CO. 333 CHESTNUT STREET

ROBERT E. KEMERER

PERCY E. MATTHES

Announce the formation of a copartnership under

the name of

KEMERER, MATTHES & CO.

Members Phila, Stock Exchange

1104 WIDENER BLDG.

Philadelphia

TOBONTO

NEW YORK