OVER-SUNDAY DEVELOPMENTS INDUCE NEW BEARISH ACTIVITIES IN STOCKS

Unsettling Factors Include Japanese Opposition to United States' Diplomatic Move in China and Indication of Required Reduction in Steel Prices

High Points in Today's Financial News

Speculative situation in Wall street unsettled by Japanese opposition to United States diplomatic move in China, new excess tax proposition and indication of cut in steel prices to Government. Curb market unaffected by these factors. Grain closed lower, with sharp break in wheat. Cotton prices soared to new high ground. Lire weak in foreign exchange market. Surplus declined $3,337,000 in Philadelphia bank statement, and reserve fell $6,949,000. Bar silver higher.

NEW YORK, June 18.

There were many developments over Sunday of a character to unsettle speculative sentiment and induce fresh bearish activities on the Stock Exchange. These developments included the cable reports of Japanese opposition to the United States' diplomatic move in China, the Washington advices of a new excess tax proposition and the position taken by the Naval Construction Board, apparently requiring a marked reduction in the price of steel on Government contracts.

For a good part of the day underlying strength maintained prices of many issues at or above Saturday's final range, and some stocks made substantial gains in the first hour of trading, but later in the day the entire speculative situation was dominated by the development of increased stringency in the money market.

There was an absence of offerings of time money, and call money, which was in scant supply, was quoted at 6 per cent all through the day on the floor of the Stock Exchange. The statement was made by bank representatives that this position resulted from the fact that during the last week the Government had taken $170,000,000 cash from the banks and so far has not replaced any of it, as it was expected would be done.

It was insisted that stringency must continue until the Administration takes some steps to return cash to the banks and permit the maintenance of substantial surplus reserve.

United States Steel common indicated the movements in the entire market to a fair degree. That stock early in the afternoon was down to 127¾, against 131 at the close on Saturday, and Bethlehem Steel "B" declined to 141½, against 148¾ at the close on Saturday. Other industrials generally showed losses ranging from 2 to more than 4 points. Railway issues like Pittsburgh and West Virginia and Reading, which had showed strength recently, were also weak and declined from 1 to 3 points. A decline was in order at the close.

Business in the bond market was small in volume, with some of the railway issues in supply at concessions. The Rock Island 5s sold off from 74 to 73⅝, and concessions were noted in the foreign issues.

CURB MARKET ACTIVE AND STRONG ON BEAR FACTORS OF EXCHANGE

NEW YORK, June 18.

Activity and strength were shown in many issues on the Broad Street Curb without regard to the unsettling influence which depressed prices on the Stock Exchange. The very factors that worked for a lower market on the big board had an opposite influence on many of the Curb stocks, several of those issues being in demand because of knowledge of coming Government expenditures.

This was the case especially with Wright-Martin Aircraft, which was in urgent demand because of reports of July contracts made by France and our own Government. The sales of that stock amounted to more than 50,000 shares, with opening transactions at 9 to 10½, followed by a reaction to 8⅞.

The entrance into the dyestuff industry of American capital made Eastern Aniline continue a strong feature, with knowledge of the placing of its product far in advance inducing a good deal of investment buying.

This demand was effective in advancing the price of the stock to the new high record of 5¾.

In the mining stocks most attention was devoted to Stewart because of its developments in the Tuscarora silver field. The advance in the price of silver to 17⅞ cents induced increased buying of this stock from the West. United Motors was another strong feature, moving up from 28¼ to 30.

INDUSTRIALS

	Bid.	Asked.	Sat. close. (Sale)
Air Reduction	92	93	92¾
American Stores	35	37	..
Aetna Explosives	3½	3¾	3⅝
American British Mfg	8	12	..
American Marconi	2⅝	2⅞	..
American Writing Paper	3½	4	4
Canadian Car Company	29	33	..
Can Car & Fdy pref	70	74	..
Charcoal Iron	8¾	9¼	..
Chevrolet Motors	95	99	96
Cramp	83	88	..
Curtiss Aeroplane	43¾	44½	42¼
Carwen Tool	11½	12	11¾
Carbon Steel	102	105	..
East Aniline	5¾	5⅞	5½
Emerson Phonograph	6	6¾	6½
Federal Dye	40	..	..
Haskell & Barker Car	38¼	38¾	39
Hendee Manufacturing	28	32	..
Kathodion Bronze pref	1¾	3	..
Lake Torpedo Boat	7¾	8¼	8¼
Lehigh Coal Sales	76	83	..
Lima Locomotive	53	57	..
Maxim Munitions	2⅜	2½	2
Marlin Arms	98	102	..
New York Shipbuilding	43	45	43
North Amer Paper Pulp	5¼	5¾	5¼
Otis Elevator	55	60	..
Peerless Motor	16	18	..
Poole Engine	70	80	80
Pierce Arrow	38	42	..
Redden Truck	18	19	..
Santa Cecilia	20	26	..
Santa Cecilia pref	55	62	..
Scripps-Booth	20	40	..
S S Kresge w i	10	11	..
Standard Motors	12	13	12½
Steel Alloys	6½	7	6⅞
Submarine	32	32¼	33⅜
St Joseph Lead	18½	19	19
Todd Shipbuilding	83	86	..
Triangle Film	1¾	2	1⅞
United Profit Sharing	¼	⅜	..
United States Steamship	4¾	5	5
United Motors	27¾	28¼	28½
United Sugar	36	36½	36½
World's Film	⅝	¾	¾
Wright-Martin Air	8⅞	9	8⅛
Zinc Concent	2¾	3	3

STANDARD OIL STOCKS

	Bid.	Asked.	Sat. close. (Sale)
Illinois	213	217	..
Ohio	350	358	360
Prairie Pipe	272	280	270
Stand Oil of California	260	265	262
Stand Oil of New Jersey	605	615	608
Stand Oil of New York	283	288	283

INDEPENDENT OIL STOCKS

	Bid.	Asked.	Yes. close. (Sale)
Barnett Oil & Gas	2⅛	2¼	2⅛
Cosden Oil	12⅜	12⅞	12¾
Cosden & Co	12⅜	12⅞	12¾
Elk Basin	10	10¼	..
Federal Oil	5⅛	5⅜	5⅛
Inter Petrol	13½	13¾	13½
Houston Oil	21½	23	..

INDEPENDENT OIL STOCKS—Continued

	Bid.	Asked.	Yes. close. (Sale)
Merritt Oil	25¾	26¼	26
Midwest Refining	133	135	..
Met Petrol	1¾	1⅞	1¾
Ohio Fuel	18	20	..
Oklahoma Refining	10⅛	10⅝	10¾
Osage Hominy	8⅝	8⅞	8⅝
Rice	⅝	7/16	7/16
Sapulpa Refining	9¾	10	10
Sequoyah	1¼	1⅜	1⅛
Sinclair	30½	31	31
Un West Oil	41	43	42

MINING STOCKS

	Bid.	Asked.	Sat. close. (Sale)
Alaska Standard	33	38	..
Atlanta	11½	12⅛	12
Big Ledge	2¾	3	..
Bisbee Copper (a pros)	½	⅝	..
Butte Copper & Zinc	11	11½	12
Butte New York	1⅛	2	1⅝
Cal & Jerome	1 1/16	1 3/16	1 1/16
Con Ariz	2 1/16	2 3/16	2¼
Emma Consolidated	1 1/16	1 3/16	1 1/16
First National	2½	3	..
Goldfield Merger	..	5	7
Goldfield Cons	49	51	49
Goldfield Florence	20	25	..
Goldfield Kewanas	13	15	..
Green Monster	1	1 1/16	1 1/16
Hecla Mining	8 1/16	8¾	8¾
Howe Sound	5⅛	5⅞	..
Independence Lead	11	13	..
Jerome Verde	1¾	1⅞	1⅞
Jim Butler	75	77	75
Jumbo Extension	37	39	36
Magnate	⅞	15/16	15/16
McKinley-Darragh	50	53	..
Magma Copper	43	45	..
Mother Lode	27	29	28
Mines Co of America	1¾	1⅞	..
Nevada Hills	25	30	..
Nevada Wonder	1½	1¾	..
Nipissing	7⅝	7⅞	7½
Ohio Copper	1⅝	1¾	1 1/16
Ray Hercules	3¾	4	..
San Toy	16	18	16½
Stewart	9-32	5/16	¼
Tonopah Extension	2	2¼	2⅛
United Verde	38½	39¼	39
West End Con	66	68	66
White Oaks	3	..	..
White Caps	1¼	1⅜	..
Yerington	24	26	27

BONDS

	Bid.	Asked.	Sat. close. (Sale)
American Smelters 5s	92¼	92½	92½
Atlanta Charlotte 5s	97	98	98½
Bethlehem 5s	98⅛	98¼	98¼
Cosden Oil 6s	100¼	103	102½
Cosden & Co 6s	97	99	..
Erie 5s	97	97¼	97⅛
Russian Government 5½s	73	75	72
Russian Government 6½s	81	83	82
Southern Railway 5s	97	97½	97⅝
Sinclair Oil 6s	95	96	..
Todd Shipbuilding 6s	101	103	..
N Y State 4s	105	106	..

NEW YORK BOND SALES

		High.	Low.	Close.
$3000	Amer Agr deb 5s	101	101	101
$48000	Anglo-French 5s	93¼	93¼	93¼
12000	Am Foreign Sec 5s	95	94⅞	94⅞
2000	Amer Tel cit 4s	87⅞	87⅞	87⅞
12	do 5s	98⅛	98⅛	98⅛
1000	Armour Co 4½s	90½	90½	90½
6000	Atchison gen 4s	89⅝	89⅝	89⅝
1000	do cv 4s 1955	101	101	101
4000	do cv 4s 1960	101⅝	101⅝	101⅝
1000	Atlanti & Char 5s	98	98	98
1000	Balt & Ohio 3½s	90½	90½	90½
67000	do cv 4½s	80⅝	80⅝	80⅝
5000	Beth Steel rfd 5s	99	99	99
1000	Brook Un Elev 1st 5s	92½	92½	92½
2000	Cal Gas & Elec 5s	95	95	95
5000	Cent Leather 1st 5s	98⅝	98⅝	98⅝
2000	Ches & Ohio 4½s	84½	84½	84½
1000	do conv 5s	89	89	89
8000	Chi & Alton 3½s	49	49	49
4000	Chi Gt West 4s	67⅞	67½	67½
54000	Chi B & Q joint 4s	95⅞	95½	95½
5000	do reg 4s	95⅞	95⅞	95⅞
2000	Chi Ind & West 5s	106½	106½	106½
12000	Chi M & St P rfd 4½s	85⅞	85⅞	85⅞
3000	do cv 4½s	91⅞	91⅞	91⅞
2000	Chi Rwy 5s	93½	93½	93½
4000	Chi R I & P rfd 4s	80¼	80¼	80¼
16000	do 5s one sta	74	73	73
12000	do 5s reg	80	80	80
18000	City of Paris 6s	93⅝	93½	93½
2000	Detroit United 4½s	81	81	81
200	Erie conv 4s Ser B	55	55	55
6000	do cv 4½s	68½	68	68½
68000	French Rep 5½s	99⅞	99	99½
8000	Green Bay B	10⅝	10⅝	10⅝
1000	Gen Elec deb 5s	102	102	102
4000	Great Nor 1st 5s	94	94	94
1000	Ill Steel deb 4½s	87⅞	87⅞	87⅞
2000	Indiana Steel 5s	101½	101½	101½
4000	Interb R T ref 5s	93½	93½	93½
2000	Jap new G R 4½s	79⅞	79⅞	79⅞
1000	Lacka Steel 5s 1950	104⅞	104⅞	104⅞
1000	Leh Val Coal 5s	102½	102½	102½
1000	Ldg & M T 7s	119	119	119
1000	Long Island 5s 1937	80	80	80
4000	Lorillard 7s	117⅞	117	117
1000	Louis & Nash 4s	92	92	92
217000	Lib Loan 3½s w i	100 5-50	100	100 5-50
1000	Midvale Steel 5s	93½	93½	93½
1000	Mo Pac Cen 6s Ser A	107½	107½	107½
24000	Mo Pac w i 4s	60⅛	60	60
2000	Mont Power 5s	90⅞	90⅞	90⅞
2000	Nat Enam & Stpg 5s	99½	99½	99½
2000	Nat Tube 5s	100	100	100
1000	N Y Canal 1961	102	102	102
1000	N Y C & H 3½s	91⅞	91⅞	91⅞
2000	do 4s	105	105⅞	105⅞
1000	do 4½s	87½	87½	87½
1000	N Y C & L 1st 4s	90⅞	90	90
1000	N Y City 4s 1960	99	99	99
5000	do 4½s 1965	102	102	102
5000	do 4½s Nov 1967	110	110	110
1000	N Y Tel gen 4½s	94	94	94
3000	Norf & West cvt 4½s	125⅛	125⅛	125⅛
13000	Nor Pac prior 4s	88	88	88
5000	do gen 3s	62½	62½	62½
44000	Penna gen ct 4½s	95⅝	95⅝	95⅝
2000	Pere Marquette 4s	72⅞	72⅞	72⅞
4000	Public Serv N J 5s	87	87	87
3000	Reading gen 4s	91½	91½	91½
72000	Rep I & S 5s	100⅝	100⅝	100⅝
1000	St L I M & S 4s	77	77	77
25000	St L & S F adj w i	66⅝	66⅝	66⅝
10000	do Ser A 4s	62⅞	62⅞	62⅞
1000	Seaboard A L rfd 4s	63	63	63
6000	South Pac cv 4s	92	92	92
5000	do cv 5s	99½	99½	99½
1000	do rfd 4s	85⅝	85⅝	85⅝
1000	South Pac cv 5s	99⅝	99⅝	99⅝
2000	South Rwy gen 4s	67⅝	67⅝	67⅝
5000	Third Ave ref 4s	66	66	66
1000	do 1st 5s	100	100	100
3000	do adj 5s	41¼	41¼	41¼
1000	Tol Peo & W 4s	60	60	60
3000	U S Rubber ct 5s	87½	87	87½
6000	do 6s	101⅝	101⅝	101⅝
15000	U S Steel s f 5s	104⅝	104⅝	104⅝
2000	Union Pac cv 4s	89½	89½	89½
95000	U K of G B & I 5s	91⅞	..	..
20000	do 5½s 1918	99½	99½	99½
17000	do 5½s 1919 new	99⅝	99⅝	99⅝
21000	do 5½s 110	96⅞	96⅞	96⅞
13000	do 5½s 1921	95⅝	95⅝	95⅝
2000	Va I C & C 1st 5s	98	98	98
5000	Va Car Chm 6s	99⅛	99	99
1000	Wabash 1st 5s	100⅛	100⅛	104⅛
3000	West Electric 5s	100	100	100
1000	West N Y & Pa 1st 5s	100	100	100

Total sales, $1,020,000, compared with $2,174,000 last Monday.

GOVERNMENT BONDS

	Bid.	Ask.
2s, registered, 1930	95⅝	..
2s, coupon, 1930	95⅝	..
3s, registered, 1918	98⅞	..
3s, coupon, 1918	98⅞	..
4s, registered, 1925	104	..
4s, coupon, 1925	104	..
2s, registered, 1940	88	..
2s, coupon, 1940	88	..
Panama 2s, registered, 1936	98	..
Panama 2s, coupon, 1936	98	..
Panama 3s, registered, 1961	85	..
Panama 3s, coupon	85	..

New York Stock Sales

	High.	Low.	Close.	Net chge.
Ajax Rubber	71	70	70	+1⅛
Alaska Gold M	5⅝	5⅛	5⅝	.....
Alaska Juneau	4½	4½	4½	— ⅛
Allis-Chalmers Co	28	27	27½	— ⅝
do pref	86	86	86	.....
Am Agr Chem	92	92	92	—1⅝
Am Beet Sugar	95	94	94	—1
Am Can	49⅝	48	48	—2
Am Car & Fdy Co	73¼	71⅝	71⅝	—2⅝
Am Cotton Oil	40	40	40	.....
Am Hide & Leath	14½	14	14	— ½
do pr	62	59⅝	59⅝	—3⅝
Am Ice Sec	26	25	26	— ½
Am Linseed	23½	23⅛	23¼	— ⅝
do pr	59	59	59	—3½
Am Loco	71⅝	69¾	69¾	—2½
Am Malt	11⅛	11⅛	11⅛	— ⅞
do pr	60⅝	60½	60½	— ¼
Am Smelting	107⅞	105½	105¾	—2⅛
do pr A	99⅛	99	99⅛	—2⅝
Am Sum Tobacco	32⅝	32	33½	— ⅛
Am Steel Fdry	72½	71½	71½	— ⅛
Am Sugar	121¾	118⅛	118½	—2¾
Am Tobacco	193	192⅞	192⅞	—3⅞
Am Wool	54¼	52	52	—3
do pref	96½	96½	96½	— ¼
Am Zinc & Lead	32⅛	31¾	32	—1
Anaconda	84	81¾	82¼	—2
Atchison	101¾	101¼	101¼	— ½
do pfd	96⅞	96½	96⅞	— ⅛
Atlan Birm & Atl	16⅝	16⅝	16⅝	+ ⅝
Atlan Coast Line	113½	113½	113½	+ ½
Atlan Gulf & W I	112	108½	108½	—5½
do pfd	62	62	62	.....
Baldwin Loco	63¾	61¾	62	—3¾
do pfd	100	100	100	+1
Balt & Ohio	73¼	72½	72½	—1
do pfd	69½	69½	69½	— ½
Barrett Co	115½	115	115	— ¼
Beth Steel B	147½	140¾	140⅞	—7⅝
Burns Bros	100	99	99	—1
Butte & Sup Cop	41⅞	41¼	41¼	—1¼
Cal Petrol	21¾	20¼	20¼	—1½
do pref	52½	51½	51½	—2
Canadian Pacific	160	159½	159½	.....
Cal Packing Co	38¼	38¼	38¼	— ½
Central Leather	96	92¼	92½	—3¾
Cerro de Pasco	36	36	36	.....
Chesa & Ohio	60½	59⅝	59⅝	—1½
Chi M & St P	75	75	75	.....
do pref	110	109⅞	110	.....
Chi & Northwest	110½	110¼	110½	— ½
Chili Copper	22¼	22	22	.....
Chino Con Cop	57⅝	56	56	—1⅝
Col Fuel & Iron	53¼	50⅞	50⅞	—2⅛
Col Gas & Elec	41¼	40⅝	40⅝	— ⅞
Consol Gas	108¼	108	108¼	— ⅝
Cont Can	99	98¼	98¼	— ½
Corn Products	32⅛	30¾	31	—1
do pref	104⅝	104	104	— ⅝
Crucible Steel	82⅝	79¼	79⅝	—1½
Cuba Cane Sugar	44⅞	43½	43⅝	—1⅝
Del & Hudson	112⅝	111¼	111⅞	+1
Dome Mines	10⅛	9¾	9¾	— ⅝
Distillers Secur	22⅝	20⅛	20⅛	—2⅝
Erie	26	25⅝	25⅝	— ⅝
do 1st pref	39	38¼	38¼	— ¼
do 2d pref	29¾	29⅞	29⅞	+ ⅛
Elk Horn Fuel	37¾	36½	36½	—1¼
Gaston Williams	32½	32½	32½	— ½
Gen Elec Co	159	157⅞	157⅞	—1⅝
General Motors	114	110¼	110⅝	—1⅛
Goodrich, B F	48	51¾	51¾	— ⅞
Gt North pref	108	107¼	107¼	— ⅝
Gt North Ore subs	33⅞	32¾	32¾	— ½
Greene Can Cop	42¾	42¾	42¾	— ¼
Gulf State Steel	126	123	123	—4
Int Agr	19½	19¼	19½	+ ½
do pref	52	51¼	52	+1¼
Inspiration Cop	64¾	61⅝	62	—2¼
Interb-Cons Corp	9¾	9¾	9¾	— ¼
do pref	55	54½	54½	—1½
Inter Mer Marine	29	27¾	27¾	— ⅞
do pref	84⅝	81	81⅞	—1⅝
Inter Paper	38	37	37	—1¼
Int Nickel	41	40⅛	40⅛	— ⅞
Kansas City South	23	23	23	.....
Kennecott Copper	46⅛	44⅝	44⅞	—1⅛
Lack Steel	97¾	94¾	94¾	—3⅝
Lehigh Valley	64	63	63	—1
Louis & Nash	125¼	124⅝	124⅝	—2⅝
Manhat Elec	115¾	115¾	115¾	—3¼
Max Motor	51	48⅛	48⅝	—1⅛
do 2d pref	32	31⅞	32	+ ⅞
Mex Petrol	98	94¾	95¼	—2¾
do pref	99¾	93⅞	93⅞	—1⅛
Miami Con Copper	41	40½	40½	— ⅝
Midvale Steel	64	62	62¼	—1¾
Mo Kan & Tex	6¼	6¼	6¼	— ⅝
Mo Pac w i	30	29	29	.....
do pr w i	57	57	57	.....
Nat Con & Cable	37	35¼	35¼	—1⅝
Nat Enam & Stpd	40	38⅛	38⅛	—1⅞
National Lead	57	56½	56½	— ½
Nev Con Cop	24⅝	24	24	— ⅝
N Y Air Brake	147¼	147¼	147¼	+ ¾
N Y Central	92⅛	91	91⅛	—1
N Y N H & H	36	35⅞	36	.....
Norf & West	126½	125	125	+1
North Pac	104	104	104	— ¼
Ohio Gas	136¾	133¾	134	—3
Owens Bot	93	93	93	.....
Pacific Mail	27	26½	26½	— ¾
Pac Tel & Tel	26¼	26¼	26¼	.....
Penna R R	53¼	53	53	— ⅛
Philadelphia Co	33½	33½	33½	— ⅝
Pitts & West	35¼	32¾	32⅞	—2⅛
do pref	66	65	65¼	—2
Pitts Coal ctfs	57	53¾	53¾	—2⅝
Pressed Steel Car	75	75	75	—2
Pullman Pal Car	145¼	142	143	—2
Ry Steel Spring	54⅛	53	53⅛	—1⅝
Ray Con Copper	29½	28½	28½	— ¾
Reading	97¾	95¼	95¾	—1½
do 2d pref	41⅞	41⅞	41⅞	+1⅞
Rep Iron & Steel	91⅝	88⅝	88⅝	—3⅝
do pref	104	103⅞	103⅞	—1⅝
Royal Dutch	63½	63⅛	63⅛	+1⅛
Saxon Motors	34	29	29	—4
Sinclair Oil	54⅛	52¾	53	—1⅛
Seaboard A L pref	27½	27½	27½	— ½
Sears Roebuck	173	170	170	—4
Savage Arms	108	100½	100½	—4¼
Shattuck Ariz	27⅛	26¾	27⅛	+ ½
Sloss-Sheff St & Ir	61	59	59	—1¼
Southern Pacific	94	93¼	93¼	— ¾
Southern R R	27⅞	27	27¼	— ¾
do pref	56⅛	56⅛	56⅛	+ ⅛
Superior Steel	47	46	46	—2
Studebaker	84	81¾	82⅛	— ⅝
Stutz Motors	41½	40¼	40¼	—1⅝
Tenn Cop & Chem	16⅞	16½	16½	.....
Texas Company	214	210	210	—4
Third Ave R R	22	21	21	.....
Tobacco Products	59⅞	58	58⅛	—1⅝
T & W	46	46	46	.....
Un Bag & Paper	11	11	11	—1½
Union Pacific	137⅝	136	136⅛	—1½
do pref	80	80	80	+ ½
United Alloy Steel	45½	44¾	44¾	— ½
United Cig Stores	107⅝	105¼	105½	—1⅝
United Fruit	136	134⅝	134⅝	—1⅛
U S Ind Alcohol	168	161	161	—6
U S Ind Alco pf	105½	105½	105½	— ½
U S Rubber	60¾	60	60	—1½
U S Sm & Ref	60	59½	59½	— ¾
do pref	50	50	50	.....
U S Steel	130⅝	127⅝	127⅝	—3¼
do pref	117¼	117⅛	117¼	— ⅝
Utah Copper	111¼	109¼	109¼	—1¾
Va-Car Chem	44	42⅛	42⅛	—1⅞
Va Iron C & C	71½	70	70	—1
Wabash	12½	12⅛	12⅛	.....
do pref A	49⅝	49	49	— ¾
do pref B	26½	26⅛	26⅛	— ⅝
West Maryland	21¼	20⅝	20⅝	— ⅝
do 2d pref	39⅝	39½	39⅝	— ⅛
West Union Tel	93⅝	93⅝	93⅝	— ⅛
Westinghouse Mfg	52½	51	51¼	—1⅝
Worth Pump & M	37¼	34	34¾	—2⅝
do pref A	97	97	97	.....
do pref B	63	60⅛	60⅛	— ¼
Wheel & L E	16¾	15	15¾	— ¼
do pref	35⅝	34	34	— ⅝
White Motors	46	46	46	— ½
Willys Overland	32½	30¾	31	+ ¼
Wilson Co	74⅝	72½	72½	—2

*Ex dividend — General Chemical preferred, 1½; Sloss-Sheffield preferred, 1¾; Weyman-Bruton Company, 3 and 2 extra; Weyman-Bruton Company preferred, 1¾; Manila Electric Light, 1½; Tobacco Products preferred, 1¾; Kelly-Springfield preferred, 1½; Electric Storage Battery, 1.

Total sales, 760,700 shares, compared with 943,015 shares last Monday.

Initial for Moncton Tramways

PITTSBURGH, June 18.—The Moncton Tramways, the New Brunswick proposition of the late T. N. Barnsdall, has declared an initial dividend of 2 per cent.

Kanawha Miners Ask Wage Increase

CHARLESTON, W. Va., June 18.—Demands are being presented by miners of the Kanawha district for a wage increase similar to that recently granted the miners of Indiana, Illinois, Ohio and Western Pennsylvania. The demands include a wage increase of ten cents a ton on the mining scale of sixty cents a day on the day wage scale.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 194,037 bush. The market was entirely nominal and quotations are omitted.

CORN—Receipts, 21,904 bush. Trade was quiet and prices showed no important change. Quotations: Car lots for local trade, as to location, Western No. 3 yellow, $1.82@1.83; do, No. 4 yellow, $1.80@1.81; do, No. 5 yellow, $1.78@1.79.

OATS—Receipts, 81,855 bush. Offerings were moderate and the market was quiet and without important change. Quotations: No. 2 white, 74½@75c; standard white, 73½@74c; No. 3 white, 72½@73c; No. 4 white, 71½@72c.

FLOUR—Receipts, 950 bbls. and 1,280,494 lbs. in sacks. The market was dull and weaker. Quotations per 196 lbs. in wood (cotton or jute sacks about 25c less): Winter straight, $12@12.50; Kansas clear, $12@12.75; do straight, $12.75@13.25; do, patent, $13.25@14; spring, first clear, $12@12.75; do, patent, $13.25@14; do, favorite brands, $14.50@14.75; city mills, choice and fancy patent, $14.50@14.75.

RYE FLOUR was quiet but firm under small supplies. We quote $11@11.75 per bbl., as to quality.

PROVISIONS

There was a fair jobbing demand and the market ruled steady. The quotations were as follows: City beef, in sets, smoked and air-dried, 35c; western beef, in sets, smoked, 35c; city beef, knuckles and tongues, smoked and air-dried, 38c; western beef, knuckles and tenders, smoked, 36c; beef hams, $30@32; pork, family, $44.50@45; hams, S. P. cured, loose, 25@25½c; do, skinned, loose, 26½@27c; do, do, smoked, 27½@28c; other hams, smoked, city cured, as to brand and average, 26@26½c; hams, smoked, western cured, 26@26½c; do, boiled, boneless, 40c; picnic shoulders, S. P. cured, loose, 21c; do, smoked, 22c; bellies in pickle, according to average, loose, 29c; breakfast bacon, as to brand and average, city cured, 38c; breakfast bacon, western cured, 35c; lard, western, refined, tierces, 24c; do, do, do, tubs, 24c; lard, pure city, kettle rendered, in tcs., 24c; do, do, do, in tubs, 24c.

REFINED SUGARS

The market was quiet, but steady on a basis of 7.50c for extra fine granulated.

DAIRY PRODUCTS

BUTTER—Fancy stock was well cleaned up and firm. Quotations: Western fresh, solid-packed creamery, fancy specials, 41c; extra, 39@40c; extra firsts, 38c; firsts, 37½c; seconds, 36½c; nearby prints, fancy, 42c; average extra, 40@41c; firsts, 38@39c; seconds, 36½@37c; special branch of prints jobbing at 45@48c.

EGGS—The market ruled firm on fancy stock, with demand absorbing all the limited offerings, but much of the supply was of unattractive eggs, which were dull and weak. Quotations follow: Nearby firsts, $10.20 per case; nearby current receipts, $9.90 per case; western extra firsts, $10.20 per case; do, firsts, $9.90 per case; fancy selected candled eggs were jobbing at 40@41c per dozen.

CHEESE—Buyers showed little interest and the market was barely steady. Quotations were as follows: New York, full cream, fancy, new, 23¾@24c; do, do, fair to good, new, 23@23¼c; do, part skims, 11@18c.

POULTRY

LIVE—Desirable stock was in fair request and values were well maintained under moderate offerings. Following are the quotations: Fowls, as to quality, 24@25c; roosters, 16@17c; spring chickens, not Leghorns, plump, yellow-skinned, weighing 2@1½ lbs. apiece, 35@36c; white Leghorns, weighing ¾@1½ lbs. apiece, 22@26c; ducks, Pekin, 20@21c