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FINANCIAL NEWS LOWER PRICES IN NEW YORK FAIL TO DISTURB STRICTLY HOME SHARES

Local Issues Generally Unchanged—Steel Common Most Active—Philadelphia and Western Earnings Show Gain in Gross, but Decline in Net

Strictly home shares held up well in the trading on the Philadelphia Stock Exchange today, in face of the general downward tendency exhibited in Wall Street.

Local issues generally unchanged, with steel common most active. Philadelphia and Western earnings show gain in gross, but decline in net.

COTTON BELT WEATHER CONDITIONS NEW YORK, June 18.—The following temperatures were recorded in the cotton belt...

COTTON PRICES SOAR ON STRONGER CABLES Operations Mixed—Spot Houses and Commission Men Aroused on Both Sides

Prices went into new high ground at the cotton opening today, but only a partial response was made to the extraordinary large upturn in Liverpool.

CORN AND WHEAT OFF ON BETTER CROP NEWS Increase in Visible Supply Has Bearish Effect Also—Demand Is Good

Favorable crop news and an increase of 735,000 bushels to 2,437,000 bushels in the visible supply in the United States for the week led to a reaction in prices.

LIVERPOOL COTTON LIVERPOOL, June 18.—There was a good demand for spot cotton today, and prices were 34 points higher on the basis of 18,000 bales.

Sales in Philadelphia Table with columns: High, Low, Close, Net change. Includes Am Stores, Brill J G, Cam Steel, etc.

Local Bid and Asked Table with columns: Bid, Ask, Saturday. Includes Am Stores, Brill J G, Cam Steel, etc.

Local Bid and Asked Table (continued) with columns: Bid, Ask, Saturday. Includes Am Stores, Brill J G, Cam Steel, etc.

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LONDON STOCK MARKET Hot Wave Restricts Trading—Americans Narrow and Irregular

Decline of \$5,337,000 in Week—Reserve Off, Too A decline of \$5,337,000 was shown in the surplus of the Philadelphia bank statement for this week.

SOFT COAL MEN ON TRIAL Government Suit Charges Combination Mulcted Users Out of \$40,000,000

NEW YORK, June 18.—Trial of the Government's suit against 108 soft coal companies and sixty-four individuals charged with violating the provisions of the Sherman anti-trust law began today before Judge Grubb in United States District Court.

DIVIDENDS DECLARED Chicago Railway Equipment Company regular quarterly 1 per cent, payable July 2 to stock of record June 21.

RED CROSS DIVIDENDS NEW YORK, June 18.—The Burroughs Adding Machine Company has declared a special dividend of 1 per cent and has passed a resolution recommending that its stockholders donate this money to the American Red Cross.

NO CHANGE IN SUGAR PRICES NEW YORK, June 18.—Fine granulated sugar is unchanged, with all refiners quoting at 7.50 except the Federal Sugar Company, which continues withdrawn from the market.

GOLD FOR CANADA AND SPAIN NEW YORK, June 18.—Gold coin to the amount of \$500,000 has been withdrawn from the Treasury for shipment to Canada and \$205,000 for shipment to Spain.

LOCAL SURPLUS FALLS Decline of \$5,337,000 in Week—Reserve Off, Too

A decline of \$5,337,000 was shown in the surplus of the Philadelphia bank statement for this week. Reserve was \$6,949,000 lower, as compared with the previous week.

FOREIGN EXCHANGE NEW YORK, June 18.—The principal feature of the Foreign Exchange market this morning was the weakness in lire, Swiss exchange was firm and scarce, although only a small volume of business in this department was transacted.

LIVE STOCK QUOTATIONS CHICAGO, June 18.—HOGS—Receipts, 39,000. Market steady. Mixed and butchers, \$13.10; good heavy, \$13.00; light, \$12.90.

BAR SILVER Today, Sat. 1917 New York (cents) 77 1/2 76 1/2 London (pence) 30 1/2 29 1/2

MONEY-LENDING RATES NEW YORK—Money on call opened at 6 per cent; high, 6 per cent; low, 4 1/2 per cent; last, 5 per cent; close, 4 1/2 per cent; falling rate, 6 per cent.

Reserve Banks' Discount Rates 10 or less up to 20 up to 30 up to 40 up to 50 up to 60 up to 70 up to 80 up to 90

BANK CLEARINGS Bank clearings today compared with corresponding days last year 1916 1915

Its Unsafe To keep your Liberty Bonds in the family Bible or the back of a safe.

It's easy to negotiate a government bond and if destroyed it is almost impossible to obtain a duplicate.

Or If you prefer a real safe deposit box under your own control come in and we will rent you one in an up-to-date vault.

Our Safe Deposit system is the new Yale and Towne system. We can prove there are no duplicate keys in the hands of officers or employees.

Corn Exchange National Bank Philadelphia

DIVIDENDS An Income of \$120 Per Year From a \$900 Investment Secured by Ample Resources, Earnings and Careful Management.

WINSLOW TAYLOR & CO. Now paying one per cent MONTHLY DIVIDENDS from the production of 29 wells in famous Irwin Field.

Liberty Bonds Consult us. We may be able to help you. THE FIRST NATIONAL BANK OF PHILADELPHIA

Logan Trust Company OF PHILADELPHIA Invites the attention of its Depositors and Patrons to the following change to facilitate service in its Banking Department:

Girard Trust Company RED CROSS FUND A special dividend of two per cent (\$50,000) has this day been declared payable to shareholders of Girard Trust Company on July 14th, 1917.

FOUNDED 1865 The Provident Life and Trust Company of Philadelphia Speaking of establishing individual credit, financial institutions look with great favor upon the personal asset of a Provident policy of Life Insurance.

FOURTH AND CHESTNUT STREETS Olin Finney & Company AUTOMOBILE BANKERS Offer special facilities for financing the acquisition of pleasure cars, for business houses to finance the acquisition of commercial cars or for purchasing a car—of any kind for any purpose—the FINNEY SYSTEM will make a better business transaction for you.

RAILROAD EARNINGS CANADIAN NORTHERN American Cities Co. Passes Dividend NEW ORLEANS, June 18.—The American Cities Company passed its usual semi-annual dividend of 1 1/2 per cent, which the company has paid since July 1, 1912.