YOU PAY TO PROTECT YOUR HOMES FROM FIRE.

WHY NOT PAY TO KEEP THEM FROM BELGIUM'S FATE?

IF YOU DON'T COME ACROSS, THE GERMANS WILL.



The Safe Keeping of **Liberty Loan Bonds**

Banks, Trust Companies and Safe Deposit Companies have generally agreed to hold Liberty Loan Bonus in limited amounts free of charge.

If you cannot secure such ac-commodation our Customers' Se-curities Deparament will hold your bonds in amount not to exceed \$5,000 and will collect your interest without charge. The National City

Company 1421 Chestnut St., Philadelphia New York Chicago San Francisco Boston Pittsburgh

E.W. Clarks Co.

321 Chestnut Street Philadelphia

No Safer Investment than the

Liberty Loan of 1917

Subscribers to this loan will have the satisfaction of showing their patriotism in a practical way and owning a bond which is probably the safest investment in the world.

The income is liberal considering that it is tax exempt, with the exception of the Inheritance

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUD, Jr. Manager

437 Chestnut St., Philadelphia New York London Boston William P. Bonbright & Co. Bonbright & Co.

NOTICE

Sale of Stocks, Bonds and Collateral. Entire Issue of \$200,000 First Mortgage Six Per Cent Bonds of Marley Mill Corporation, Covering Paper Mills at Childs, Maryland, and Beaver Dam, Penn-

550 Shares Capital Stock Marley Mills Corporation.

The above will be sold to the highest bidder by the undersigned at its Hanking House, 500 Market Street, Wilmington, Delaware, on Wednesday, the twentieth day of June, 1917, at eleven o'clock A. M.

DELAWARE TRUST COMPANY

Barnett Oil & Gas Co.

E. H. CLARKE Morton R. Alexander (Resident Partner) Phone 1340 Spruce annge Bldg.. New York

Action Expected to Be Followed by Other Corporations. Stock Gains in Price-New High Mark for Bethlehem

FINANCIAL NEWS

BY EXTRA DIVIDEND ON U. S. STEEL

STRONG INDUSTRIAL POSITION SHOWN

High Points in Today's Financial News

Wall street looked on extra dividend declaration by United States Steel Corporation as indicating strength of industrial companies. General display of strength in stocks. Many new high records made on Curb. Corn and oats higher; wheat lower. Cotton went into new high ground. Bar silver unchanged. Foreign exchange market easier.

NEW YORK, June 13.

The wonderful strength of the great industrial corporations whose stocks are traded in on the principal exchanges of the country was indicated by the step which was taken last night at the United States Steel Corporation directors' meeting, when a Red Cross dividend of 1 per cent was declared.

This action is expected to be followed by nearly all the important industrial corporations in the country. In line with this, the du Pont de Nemours Company declared a 1 per cent dividend today for the same purpose. At the same time that the Red Cross dividend was declared by Steel the directors made a statement that the disbursement to be declared at the end of July on Steel common would be the same as that declared at the April meeting, 3 per cent extra and 14 per cent regular. This announcement firmly establishes United States Steel common on a 17 per cent dividend basis, and the statement made by the directors caused active trading in dealings today.

The common stock made a gain of 2% to 133% at the opening, and after receding on profit-taking sales later advanced to 134%, making a new high record since it sold ex-dividend on June 1.

Bethlehem Steel also made a new high record, advancing more than 3 points at the opening to 155, and a new high record was made later in the day by Industrial Alcohol, which advanced more than 6 points to 171%.

There were many exceptions to the display of strength, however, Delaware and Hudson dropping 2% points to 107, with the selling based on an application for an injunction against the payment of the dividend due on June 20. The news of reduction of the Omaha dividend in other times would have caused unsettlement of the market for railroad stocks, but at present the situation is thoroughly understood, and the adjustment of the disbursement

to new conditions is exerting an influence only on the stocks directly affected. Rock Island in were traded in on a large scale in the bond market at prices ranging from 71% to 71%. Anglo-French 5s were comparatively quiet, with dealings generally at 93%.

CURB ISSUES HIT NEW HIGH PRICES. WITH TRADING UNUSUALLY VIGOROUS

NEW YORK June 12.

The trading on the Broad Street Curb today showed more vigor than it has displayed in a long period, with some stocks moving up to new high records and many bones making substantial gains. Interest was attached to the initial trading in Eastern Aniline and Chemical Company, in which there were large transactions from 9% to 9%.

The company has taken a prominent position in the manufacturing of dyestuffs and is understood to control secret processes for their production. It is asserted that it has contracts for its entire production for a long period shead.

The heaviest trading on the Curb was in Ohio Copper, about 40,000 shares changing hands at 11/2 to 11/4. Curtiss Aeroplane was regarded with most interest, there being persistent buying of that stock, which rose from 38 to 40%. reflecting the influence of the reports of many new contracts.

Maxim Munitions continued strong, with trading at 1% to 2%, and Central Foundries was in demand again, selling at 36 to 26%. Air Reduction ranged

There was a falling off in the volume of tracing in Triangle Film, apparently due to the exhaustion of the supply around and int outstions. Oil stocks were generally heavy, with Sindair selling at 32 and 21. Merritt

was traded in at 26% and 26%. Charcoal Iron sold at 9% and 9. United Verde was the most active of the high-priced coppers, advancing from 33% to 39%. Big Ledge sold at 2% to 3. Magnate was steady, with sales at 15-16.

United Motor sold at 27% Russian 6%s sold at 1			s at 72% and 71.		
INDUSTRIALS			INDEPENDENT OIL STOCK	S-Continu	ed
15.110.210.210.210.200.200.200.	Yes	close.		Yes, clos	SID.
1014.	Anked		R(d.	Asked (Sal	
Air Reduction 95	96	9.7	Merritt Oil 2634		
American Stores 35	4 374	354	Midwest Refining 133	135	
Actus Explosives 35 American-British Mfg 8	12	12727	Met Petrol	20	
American-British Mfg 8 American Marconi 23		30	Oklahoma Refining 1634		Mir.
American Writing Paper, 4	414	4	Osage Hominy 836	8% 8	24
Canadian Car Co 26	30	344	Rice	28	Y.
Can Car & Fdy pref 65	7.0	79.90	Sapulpa Refining 914	976	
Charcoal Iron 9	9.14	0.3/4	Sequoyah 114		Å.
Chevrolet Motors 95	100	9.6	Sinclair	33 32	
Cramp 83	88	4.4	Un West Oll to	7%	24
Curtiss Aeroplane 39	4.1	(4.94)	MINING STOCKS		
Carwen Tool 113		12			
Carbon Steel	106	2.5	Alaska Standard 35	40 88	
Central Foundry 357		35 14	Atlanta 101/2		
Central Foundry pref 565		5436	Hig Ledge 24		
East Aniline 91	9.56	CAL	Bishee Copper & Zinc 12%		34
Emerson Phonograph 75	2 8	10%	Butte New York 15		
Federal Dye 40	41	40%	Cal & Jerome 1il	101 1	94
Harkell & Barker Car 40	32	500.00	Con Ariz		14
Hendee Manufacturing 28		0.0	Emma Consolidated 1		16
Kathodion Bronze pref. 27 Lake Torpedo Beat 8	816	8(8)	First National 2%	18 13	
Lehigh Coal Sales 75	82	0(9)	Goldfield Merger 6	7 7	
Lima Locomotive 54	57	177	Goldfield Cons 52	54 54	
Maxim Munitions 2	236	2	Goldfield Florence 28	25	
Marlin Arms 04	9.7	100	Goldfield Kewanas 14	16	
National Conduit 375	4 3784	3676	Green Monster 1 %		
New York Shipbuilding 44	4316	45%	Beela Mining 856	856	
Otla Elevator 36	60	K.K.	Howe Sound 519		
Peerless Motor 15	17	2.0	Independence Lead 11	12	
Paola Engine 10	80	0.00	Jerome Verde 174		114
Pierce Arrow 36	42	++	Jim Butler	80 78	
Redden Truck 18	1 ()	8.8	Magnate	38 36	
Santa Cecilia 26	30	8.8	McKinley-Darragh 50	53 50	38
Santa Cecilla pref 55	62	2.4	Magma Copper 4454		
Scripps-Booth 20	11	2.5	Mother Lode 28	29 28	
S S Kresge w 1 10 Standard Motors 12	13		Mines Co of America 156		
Steel Alloys 6		656	Nevada Hills 25	27	
Submarine 323		82	Nevada Wonder 1%		
St Joseph Lead 18	1854		Niplasing 7%	7% 7	94
Todd Shipbuilding 84	87		Ohlo Cop 15		134
Triangle Film 12	14 2	2	Ray Hercules 376		
United Profit Sharing		* YY	San Toy 16	18	Ĺ.
United States Steamship. 43	% 4.5½	494	Stewart Water to Water	9-32	34
United Motors 289	66 计程序值	4.9	Tonopah Extension 2	2.54 2	ň
United Sugar 36	2436		United Verds 39 West End Con 65	40 39	159
	% 94		White Oaks	68	
Wright-Martin Air 5			White Caps 18	12.0	
Zinc Concent 2		33%	Yerington 30	31 30	Y.
STANDARD OIL ST			BONDS	01 00	
lilinois215	218	Water .	American Smelters 5s 92	1122	
Ohio	343	360	Atlanta Charlotte 5s 97	93	
Frairie Pipe	272	8.8	Bethlehem fa 98%		
Stand Oll of New Jersey.608	613	4.4	Coaden Oil 6s	204	134
Stand Oil of New York. 287	299	2.7	Conden & Co 6s	61.61.6.0	
INDEPENDENT OIL			Cudahy 5s 98	100	

MONEY-LENDING RATES

INDEPENDENT OIL STOCKS

Barnett Oll & Gas 256 Cosden Oll 1236 Cosden & Co 1236

 Elik Busin
 10 %
 10 %

 Federal Oil
 5 %
 5 %

 Inter* Petrol
 13 %
 14

 Houston Oil
 22
 23

NEW YORK—Money on call opened 4½ per cent: high, 4½; low, 4½; last, 4½; closed, 4½; 4½. Ruling rate, 4½ per cent. Time money was 5 per cent bid for all maturities from sixty days to six months. This quotation was for loans secured by mixed collateral. On all industrial loans the rate was from 5½ to 5½ per cent.

Ineligible acceptance bills were quoted at 465 per cent and eligibles at 31-1692% per cent.

PHILADELPHIA — Call, 4 per cent, Time, 405 per cent. Commercial paper, three to six months, 412 274% per cent.

BANK CLEARINGS Bank clearings today, compared with corresponding day last two years:

1915 | 1917 | 1916 | 1915 | 1915 |
Philadelphia \$41,512,308 \$41,514,997 \$29,527,035 |
Poston 43,102 780 \$77,283,175 \$20,106,307 |
New York 632,999,979 480,112,368 351,268,180 |
thicago 80,380,185 \$50,338,355 50,818,038 |
11. Louis 22,503,853 16,005,530

Extra for Mahoning Coal and Railway

FOREIGN EXCHANGE

97.56

Conden & Co 6s., Cudahy 5s

Erie 5s New Haven 5s ...

256 256 1856 1856 1856 1856

534

97 %

82

NEW YORK, June 13.—The foreign ex-change market today in the main was easier, although there was no particular feature to trading. Huble checks were 23.50 and cables 23.60.

Russian Government 5 ½ 71 72
Russian Government 5 ½ 71 72
Russian Government 6 ½ 8 71 72
Russian Government 6 ½ 8 80 ½ 81 ½
Southern Railway 58 97 97 97 76
Sinclair Oil 68 95 97
Todd Shipbuilding 68 101 102

N Y State 4s 195

Quotations were: Demand sterling 4.75%, cables 4.76%, sixty-day sterling bills 4.72, ninety-day maturities 4.70, both being nominal.

Franc checks 5.74%, cables 5.73%, Lire checks 7.05%, cables 7.04%. Swiss checks 5, cables 4.99. Guilder checks 41%, cables 41%. Ruble checks 22.50, cables 23.60. Peretas checks 23.35, cables 23.59, Stockholm checks 39, cables 30.20, Christiania checks 29.15, cables 28.85, Copenhagen checks 28.60, cables 28.80

Holds Up Railroad Dividend NEW YORK, June 13.—Upon application of Samuel H. Haiperin, a stockholder of the Delaware and Hudson Railroad, Justice Ford has granted an order to show cause why an injunction should not be issued to NEW YORK, June 13.—The Mahoning Coal and Railway Company has declared the guarterly dividend of \$5 a share on the common stock, payable August 1 to holders of record July 18 and an extra dividend of \$15 a share on the common, the regular semiannual of \$2\frac{1}{2}\$ per cent on the preferred stocks. The latter two are payable July 2 to holders of record June \$3.

New York Stock Sales

554 456 2874 86 5 + 2014 - 16 98% + 1% 93% 7459 4156 1556 1056 do pfd ... Am Linseed 64 14 cum pref 38% 253 Phila Elec. 30 140 PRT tr cfs 29% 1234 1028 Rending ... 98% 10 80 Rwy .. 28% 820 Ton Bel ... 4% 46 Union Trac 42% 1111 Un G Imp. 78% do pfd 60% 7334 Am Stl Fdy ... 7216 7756 1294 do war . 27½ 265% 265% 9361 U S Steel .1345% 1335% 1335% 13 W Jer & S 495% 40 495% 569% do pref 99% Am Writ Pap pref 45% Am Zinc & Lead.. 33 99.54 4536 85 % + 8536 8476 Anaconda Atchison 102% 101% 102% + % BONDS \$4000 Con Trac N High. Low. Closs. chgs. do pref 8754 87 87 Atlantic G & W I 116 11254 11554 + 33 E4000 Con Trac N

J 5s....100 \(\) 100 100

3000 City 4s 57.100 \(\) 100 \(\) 100 \(\) 100 \(\) 100 \(\) 100 \(\) 4 100 \(\) 100 \(\ Baldwin Lece Co. 67% 66 67% +1% Balto & Ohlo . . 74 73% 73% + 3% Barrett Co . . . 120% 120 120 - 3% Balto & Ohlo ... Barrett Co Batopins Mining Batopilus Mining 1% 1% Bethlehem Steel .157% 155 136 + 36 10000 Elec & Peo Tr 4s .. 80 70 79 —1 3000 Equit III Gas 5s .. 10476 10476 10476 — 36 152% 153% +1% .155 Brooklyn R T 0036 0036 0036 + 36 102 10136 103 +1 4036 4536 4036 + 36 Burns Bros 102 Butte & Sup Cop. 4614 2000 Lake Sup Inc 5s. 47 46% 47 + % 5000 Leh Nav al Petroleum . . 221/4 anadian Pacific . 1621/4 al Packing Co... 281/2 21% 22% 162 162 38% 38% cons 4 % s 99% 99% 99% 156 61 - 256 154 1156 + 56 35 56 + 156 154 154 - 5 00 1/6 00 61 7/6 entral Leather .. 98% 98% - % handler Motor. 61% hesa & Ohio . . . 61% hi Great Western 11% cons 4 %s 00% 00% 00% 1000 Pitts C C & do pref ... 35% 34½
do pref ... 35% 34½
do pref ... 110% 110%
do pref ... 110% 110%
Chi & Northwest 111 110%
Chil & Copper 22% 22%
Chino Con Copper 61 60½
Cot Gan & Elec ... 41% 41
Cot & South ... 27% St 1. 4158 Ser B....100 100 100 35% 34% 35% 1 76% 25% 76% .110% 110% 110% 2000 Penna Co 110% 110% temp ctfs 2234 6036 4136 4 16 8 95 74 95 74 95 74 1999 Phila Elec 40100 do int 58 .101 100% 101 + % ol & South ... 2759 27% 27% + % onnol Gna 108 13239 + 36 104 - 36 orn Products . Cent 4s. 91% 91% 91% 3354 32 do pfd rucible Steel 5000 Span-Amer Tron 6s. 101 101 101 Total sales, \$50,100, compared with \$38,600 esterday; thus for this week, \$158,400. uba Cane Sugar. do pfd Decre Co pfd..... 4539 4456 99.5% Local Bid and Asked tel & Hudson 10936 107 108% -1% Sonver & R G pfd 17 Some Mines . . . 10 Stillers Secur . . 245 2276 Erie
do 1st pref
do 2d pref
Elik Horn Fuel
Gaston Williams.
Gen Electrical Co
General Motors
Goodrich B F 3614 3574 3276 3294 ,16294 162

111

3334

#335

2356

4859

oodrich B F

North fref ... North fre sul

ulf State Steel.

int Mer Mar.

do pref ...

Lack Steel . . Lenigh Valley Max Motor .

West Union Tel., 94% Westinghouse Mfg 53% West Pac R R..., 17

Worth P & M pr B 58%

Wheel & L. E. . . . 14% W & L. E. pref . . . 82%

do pref sta int Nickel Kan City South. Kennecott Cop

note Central nspiration Cop nterh Cons Corp. 107

5154

7816 8116 2276

2616

6836 683 1236 123 4936 50

58% 58% 14% 14% 32 32%

2036

12856 12856 12856

White Motors ... 4754 4654 4654 - 54
Willys Overland ... 2514 2814 2914 + 54
Wis Central ... 51 51 51 51 - 54
Wilson Co ... 72 7154 7155 - 54

Total sales, 1,258,700 shares, compared with TTE,555 shares resterday; thus far this week, 2,974,200 shares.

LIVE STOCK QUOTATIONS

CHICAGO, June 13.—HOOS.—Receipts 20,000.
Markets steady to 160 nigher. Mixed and butchers \$14,709 H5.75. cord hear. \$14,709 H5.75. cord hear. \$14,709 H5.75. cord hear. \$14,709 H5.75. light. \$14,209 H5.75. cows and hear. \$14,209 H5.75. light. \$14,209 H5.75. light.

NATIONAL Receipts 8000. Markets strong Native and western, \$8.50@11.10; lambs, \$9.70 @15.

NEW YORK BUTTER AND EGGS

roday L Asked 1s 36% 9 67 29 55 3376 + 36 3276 - 36 16256 - 36 11016 + 216 53 + 156 33% 33% + % 3376 3378 + 76 127 127 ... 101 104 ... 6476 6574 + 36 2776 2874 + 36 8036 8276 + 276 41 42 ... 76 2014 42 — 75 Union Traction
76 12 United Gas Imit
41 35 — 94 Veck Rajiway
22 75 — 16 de pref
47 — 16 Wm (ramp t c

Sales in Philadelphia

New York Rond Sales

ŀ	Max Motor 4852	48	48.16	+ %	New York Bond Sales
ì	Mex Petrol 10216	99		+3%	3
L	Miami Con Copper 41%	41		- 16	\$13000 Amer Agr cv 5w 100% -00 100%
Н	Minn & St L new 1934	1889	1834	+ 34	
П	Midvale Steel 6334	0156	65.94	+ 36	11000 Am Foreign Sec 5s., 95% 95% 95%
1	Mo Kan & Tex 634	679	67%	+ 54	14000 Amer Tel 58 10 18 m
1	Mo Pae w 1 29%	2814	2934	+136	Tribula Atchtoon gen de 90% 80% 90%
t	do pref w 1 58	5734	0.8	+1	20000 Balto & Ohio Styn 50% 90 90%
ł	do full paid 58%	585%		+ 14	gono do 5a 97 P6% Phm 1
4		11356	113%		Miller 11 - 12 45 - 12 8014 801 801
1	Not Biscuit 100 %	10914		- 14	2000 Bern Steel 1st 5s 100 100 100
1	Nat Enam & Stpd. 41%	41	41	+ 36	37000 Brooklyn R T 5s 1018, 98% 98 98 18%
1	Nat Lead 57	57	57	77. 78.	37000 Brooklyn R T 5s 1015. 98% 98 984 2000 Rordenux 6s 95% 95% 95%
П	Nevada Con Cop. 26	2376		- 14	1000 Cent Leather 1st 5s., 99% 99% 99%
1	N Y Air Broke 15234		15014	-286	2 (160) Chin & Ohio ev 50 85% 88% 55%
1	New York Cent 9276	9.2	0286	+ 1/4	1000 Chi & Nyn a f 5s 104 104 104 1000 Chi Un Sta 4½ s 94 94 94
1	NYNH&H 36%	3574	36	- 14	Stute Chi H & Q joint 4s Note Pote Pote 1
1	Norf & West 12654	12514		+ 36	11000 do gen 4s 89% 89% 89%
1	Northern Pacific. 10314	104	104%	+ 96	1000 do reg 4s
П	Nova Scotia Steel, 97	9.6	97	+2	10000 C M & P & O 5s 96% 90% 96%
1	Ohio Gas		139	+1	9000 Chi R 1 & F rfd 4s 72 72 72 1
Л	Ontario Silver 6%	5.76	6	+ 34	
1	Pacific Mail 29%	2.8		-1"	1000 Con Gas ev do 1005 1005 1005
1	Penn R H 5356		53		2000 tuoan Am Sugar ta, 100% 100% 100% 1
1	Peo Gas & C 73	7.8	78	+104	1000 Del & Hud cv 5s 07% 97% 97% 3000 Dan & Blo Gr 4s 71% 71% 71%
1	Pere Marquette et 20	10%		+ 34	2000 do rid by
1	P C C & St L 78	78	73	+ 76	7000 Title Secret Corn for 414 write die
1	Pitts & West 30%	20		+116	10000 PSFR CV SO NOT 11 D476 D476 D476
1	do pref 6436	63	6416	+214	57000 French Repub 5%s
1	Pitts Coal ctfs 52%	5034	5136	+ 76	6090 Hock Val 45 8 83 83
1	Pressed Steel Car. 7914	7814	79	+1	
1	Pullman Pal Car. 144%		14495		\$5000 \$0000 0000 4000 19810 64 64
П	Hy Steel Spring 5636	56%	5636	+134	10000 Inter aler and the other than 1
1	Ray Con Cop 30%	3014	3034		1000 Internt Paper 5s 100% 100% 100%
-1	Reading 99	0034		11440	1000 Lacks Steel bs 1923 904 994 995 31000 do 5s 1950 1005 100 1001
1	Rep I & S 93%			+2%	1000 The Shore data to thou total page and
-1		0236		+1%	3000 00 44 1931 91 01 01
П	Royal Dutch 6414 Saxon Motors 4114	4116	4114	- %	There 311-by Court of the 122 to 122 123% 123%
П	St L & S F pref 30	30	4172	- 14	2000 Minn & St L 4s 50% 50% 50%
1	St L & Southwest, 30	30	30	17.17.5	2000 Minn & St L 48 50% 50% 50% 50% 50% 500 Montana Power 5s 96% 80 86
- 1	Sinclair Oil	54	5496	+ 14	Donn Sent Tube Da
-1	Seaboard Air Line. 14	1314	14		7000 N Y C & H 3½ s 7915 70 7936
Н	do pref 29 %	2816	29 16	+1	38000 do 0s
1	Savage Arma 89	87	89		13000 do 45s 9 91% 91% 91%
ч	Shattuck Ariz 27%	2736	2756	+1	100) N Y Chi & St L 1st 4s 01 01 01 50 5000 N Y City 4% s 1964 90% 90% 90%
- 1	Sloss-Sneff St & Ir 62%	60	6134	17.511	5000 N Y City 4\s 1964 . 09\s 90\s 90\s 1000 do 4\s 1960
1	do pref 95	9.5	95		3000 do 45 m 1963 1095 1095 1095
Н	Southern Pacific., 94%	9376	94%	+1	5000 do 4½ 1965 1025 1025 1025 5000 do 4½ 8 May 1957 102½ 102½ 1025 1000 N Y Gar H & P.5a. 985 985 985
П	Southern R R 28%	2734	2894	+ 36	1000 N Y Gas H & P 5s 98% 98% 98%
- 1	do pref 58	5696	5794	$^{+1}_{+2}$	10000 Norf & West 4s 89% 89% 89%
Ш	Superior Steel 49	4736	4834		10000 Norf & West 4s . 89% 89% 89% 89% 3000 Nor Pac gen 3s 82% 82% 82% 82% 82% 87 87 87
П	do lat pref101	101	101	+1%	1000 do 181 081095 1045 1045
J	Studebaker 82%	79.54	82	+ 2	1000 Pacific Tel 5s 90% 96% 96%
	Tenn Cop & Chem 17	1034			1000 Penna 4s 1948
	Texas & Pacific. 16%	1634	1654		5000 do en 416 s 10216 10216 10216
Ш	Texas Company 2165		216%		10000 Reading gen 48 915 91 91
d	Third Ave R R 20	20	20	+ 1%	10000 Reading gen 4s
	Tobacco Products, 5914	5834			1000 St L & S F in 5sa 4944 4044 4034 4000 do Ser A 4s
Ш	Un Bag & Pa new 93%	94	94	+2	
	Un Bag & Paper, 1254	1234	1234		arms south tiell he 197 97 97
	Union Pacific 138%	13716		- 16	
	do pref 79%	7934			15000 do rfd 4s ss Ss Ss
	United Alloy Steel 47 1/4			- 34	1 1000 do ev 5a 99% 99% 99%
11	United Cig Stores 106%	10314	10014	17717	5000 Sauth Rwy gen 5s 98% 98% 68% 5000 Texas Co cv 8s 108 102% 102%
	United Pap Board, 30	2036	200 72	- 36	1000 Third Ave add be 41% 41% x1%
	United Fruit 13656	18536	13636		15000 U S Rubber et 5s 8714 8714 8714
	Un Rwy Inv 7	7	7	- %	7000 do 69
	USCIP&F 22%	2234		14421	1000 Troley The Lat In
1	U S Ind Alcohol . 171%	16634			10000 U ic G H & I KW s '18. 09% 90% 90%
	U S Rubber 61	6034		+2%	10000 do 54 x 1919 new 9914 9914 9944
	U S Smelt & Ref. 61%	6134	61	79	2000 Wahash Let Sa Toot rook
	U S Steel184%	13236	133%		1000 See 200 100 100 40 TO TO TO
	do pref117%	117%		+314	3000 West Union 5s 98 98 98
	Utah Copper11632	11536			
	Utah Sec Corp 20%	2034			Total sales, \$2,217,000, compared with \$2,-
	Va Car Chem 43%	43	2034 4336	+ 34	462,500 yesterday; thus far this week, \$6,853,-
	Va Iron C & C 6854	6836	6834		
	Wabash 123%	1234			DIVIDENDS DECLARED
	do med a series	70.79	1256	- 1/4	DIVIDENDS DECLARED

DIVIDENDS DECLARED

one-Sheffield, regular quarterly of 1% per on the preferred, payable July 1 to stock ecord June 18. Certain-Teed Products Corporation, \$1.75 on both the first and second preferred stock, both payable July 1 to stock of record June 20, Northwestern Yeast Company, regular quarterly of 3 per cent and an estra of 3 per cent, both payable June 15 to stock of record June 12.

General Bakins Company, regular of 1 per cent on the preferred stock, payable July 1 to stock of record June 16. New York, Chicago and St. Louis, regular seminanual of 2% per cent on the second pre-terred stock, payable July 2 to stock of record

June 20.

Regal Shoe Company, regular quarterly of 1% per cent on the preferred stock, payable July 2 to stock of record June 21.

New York Central, regular quarterly dividend of 1% per cent, payable August 1 to stock of record July 8. record July 8.

Transatlantic Trust Company, semiangual of 8 per cent, payable July 2 to stock of record June 30. June 30.

Cleveland, Cincinnati, Chicago and St. Louis, regular quarterly of 11s per cent on the pre-ferred stock. ferred stock.

Canada Southern, regular semiannual of 1½
per cent, payable August I to stock of record
Detroit River Tunnel, regular semiannual of
a per cent, payable July 14 to stock of record
July 6.

Michigan Central, regular semiannual cent July 6.

Michigan Central, regular assainment of 2 per cent, payable July 28 to stock of record June 22.

Safety Car Heating and Light Company, regular quarterly of 2 per cent, payable July 2 to stock of record June 15.

Northern States Power Company, regular quarterly of 1% per cent on the preferred stock, payable July 15 to stock of record June 30, and regular quarterly of 1% per cent on the performed mock, payable July 15 to stock of record June 30, and mon, payable July 20 to stock of reford June 30.

BAR SILVER

NEW YORK June 18.—BUTTER Receipts.
13.547 tube. Easy. Higher scoring. 85% @
38% c; sarras. 25% c; firsts. 87% @35% c; seconds. 80% @35% State dairy, 88@36% c.
EGGS Receipts. 22.001 cases. Unsettled.
Extras. 25% @35% c; slorage. 21@25c; catra
firsts. 81% @35% c; slorage. 21@25c; catra
firsts. 81% 22c; firsts. 30% 25% c; white. 83% @
35c; brewn. 85@36; mixed color. 30@25% c.

LAKE SUPERIOR STOCK IS ACTIVE. GAINING IN LOCAL MARKET TRADING

Bulk of Business on Philadelphia Exchange Centers in United States Steel Common-Majority of Prices Higher

More activity was seen in Lake Superior.
Corporation stock on the Philadelphia Stock.
Exchange today than has been the case for some time. There was a demand for the some time. There was a demand for the superior. stock as soon as trading started, and this demand carried the price up until it was up almost a full point as compared with the closing of last night. Much of the buying of the stock was in odd lots, indi-cating that it was being picked up by small traders. No news came out as a reason for the buying of the stock and the Street gen-erally looked upon the buying as the result of the large demand and activity in United States Steel common which was present both here and in New York all through the

United States Steel common easily overshadowed everything else on the list, and it got back into old-time form as a market eader. At one time it showed a gain of a fraction more than \$15 points. This was trust certifithe result of the action of the board of directors yesterday in declaring an extra unchanged.

while the market as a whole was her broad during the morning session, it will ened out more in the afternoon. Advance were seen in the majority of cases, though some stocks were inclined to has back, but those which did not go up with the general list generally were at the closing figure of last night. A new low for the year was touched by Catawissa first preferred, which sold off 2½ points to 51%. Both the stock and the warrants of the United Gas Improvement Company as a content of the company of th though some stocks vanced in the afternoon. were quite active, coming next to Lake Superior in point of business as far as the local issues were concerned. The traction did very little, Philadelphia Rapid Transitrust certificates holding around the cleaning of last night, while Union Traction was unchanged.

COTTON ADVANCES AFTER EASY START

Early Drop, Caused by Liquidation on Lower Cables, Is Offset by Renewed Demand

NEW YORK, June 13. A sharp drop in Liverpool cables before the local opening caused declines of 2 to 22 points in first cotton prices this morn-ing, but those were quickly recovered and at the end of the first ten minutes the marat the end of the first ten minutes the ket was selling about 10 points over the

trade was seen in the wide range of fluctuations between sales in some cases of 5 to 10 points.

Liquidation on the opening call was folowed by a renewal of crade buying and a demand from a New Cricans interest, which, meeting a sudden searcity of calls, had a very strong effect on the market. The weather was generally favorable over the belt ,although lower temperatures are looked for in the southwest in a day

The early advance carried active months

because of continued buying attributed to the trade and covering by early sellers. However, offerings increased during the middle of the morning and prices broke several points after 11 o'clock. In the afternoon the market turned a little easier and the close was from 8 to 35

are being loaded at Savannan to come to New York for delivery on contract. Pre-dictions are made also that there will be other shipments.

SECURITIES AT AUCTION

Longport, N. J.; subject to delinquent taxes \$5000

STOCKS

100 shrs. Standard Cast Iron Pipe and Foundry Co, preferred, par \$100. 10

50 shrs. Standard Cast Iron Pipe and Foundry Co, common, par \$100. 10

5 shrs. Central National Bank, par \$100 418

50 shrs. Foundry Street National Bank; par \$100

21 shrs. Central National Bank; par \$100

4 510 7 shrs. Central National Bank; par \$100

4 510 7 shrs. Trust Co, par \$10

5 shrs. Foundry Street National Bank; par \$100

5 shrs. Foundry Street National Bank; par \$100

5 shrs. Central Trust Co, par \$25

5 shrs. Central Trust Co, par \$25

5 shrs. Sautharestern Market Co, par \$25

50 shrs. Frances and Mine Hill Navigable Street Bank; par \$100

2 shrs. Farmers and Mechanics National Bank; par \$100

4 shrs. Philadelphia National Bank; par \$100

5 shrs. Darby Bank; par \$100

5 shrs. Commonwealth Title Insurance and Trust Co; par \$100

5 shrs. Fidelity Trust Co, \$250 paid). 580

5 shrs. Philadelphia National Bank; par \$25

5 shrs. Excelsion Trust Co, par \$50

5 shrs. Philadelphia Life Insurance Co; par \$100

2 shrs. Philadelphia Life Insurance Co; par \$100

5 shrs. Philadelphia Co, par \$250

5 shrs. Philadelphia Germantown and Norristown Railrond Co; par \$100

5 shrs. Philadelphia Germantown and Norristown Railrond Co; par \$100

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5 shrs. Philadelphia Germantown and Norristown Railrond Co; par \$100

5 shrs. Philadelphia Bourse 7

7 shrs

500 Borough of West Homestead, 4 per cent. Municipal building and fire protection. Coupons Jan-uary and July. Due January 1, 1921. 1921
1000 (\$100) Borough of West Homestead, 4 per cent, "Municipal
building and fire protection,"
Coupons January and July. Due
January 1, 1922
1000 Bergner & Engel Brewing Co., 6
per cent. First mortgage, Coupons January and July. Due
1921
2000 Montgomery Transit Co., 5 per

NEW YORK COFFEE MARKET

7.00 0 7.01 7.77 0 7.70 7.81 0 7.82 7.98 (78.00 8.08 @ 8.10 8.22 () 8.20

The absence of any broad speculative

33 to 36 points net higher with all positions making new high records for the season. July contracts sold up to 25.25 and October to 24.70, while March deliveries sold at Contracts were scarce on this advance

points higher.

It is reported that 1800 bales of cotton

The following securities were sold at auction today by Barnes & Lofland:

tion today by Barnes & Lofland:
Mortrage—Given by Thomas Clement to
Joseph P. Petit, dated May 18, 1904.
recorded in Mortrage Book W. S. V.
No. 146, page 136, etc., to secure principal sum of \$14,000 with interest at
4½ per cent per annum, upon premises
situate at southwest corner Fifty-fourth
and Wyalusing streets. Thirty-fourth
Ward, Philadelphia, front on Fiftyfourth street 30 feet 11½ inches, depth
along Wyalusing street 85 feet 8%
inches
Bond and mortrage—For \$35,000, dated
March 12, 1912, covering undivided
three-eights interest in Section 28, at
Longport, N. J.; subject to delinquent
taxes

BONDS

2000 Montsomery Transit Co. 5 per cent. First refunding mortgage. Coupons June and December. Due 1946 1000 Wildwood Electric and Traction Co. 5 per cent. Sinking fund. Coupons April and October. Due 1958

NEW YORK, June 13 .- The market for coffee futures opened unchanged this morn.

ing. Trading on the call ruled generally quiet, with sales amounting to 5500 bales. Today's

LOCAL MINING STOCKS TONOPAH STOCKS

GOLDFIELD STOCKS ndfield B B MISCELLANEOUS

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Price Ranges at a Glance

Have you ever wanted quickly important information on the recent market fluctuations of stocks you may have in mind for investment? The high and low price

ranges for May-for the five months of 1917 and for the year 1916 on Mining, Oil and Indus-trial stocks traded in on the New York Curb are given in handy reference form in Booklet 506-T. U.

Send for it.

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