

SUBSCRIPTIONS TO LIBERTY LOAN TO REACH SATISFACTORY TOTAL Wall Street Looks for Aid Through Registration for Draft—Chicago Banks Show West's Strength

NEW YORK, June 2. No longer is there any doubt that the subscriptions to the Liberty Loan will reach a satisfactory total. It is now a fact that the subscription has reached a point where it is expected to reach a total of \$1,000,000,000.

At the beginning of the war the tendency at the capital was to cut down prices to a peace basis. The Government was called upon to pay for supplies. It has been found, however, that prices are not applicable to war conditions.

Other requirements show out of the approaching situation is the virtual complete shutting down of all other forms of application on the part of the banks. The time would come when it would be unprofitable to enter upon new corporate financing of any character.

Individual subscriptions to the Liberty Loan are likely to prove somewhat disappointing. This, of course, has been the experience in the earlier phases of the loan.

The fact that the date of national registration for draft service occurs before the closing of the subscription books will, Wall Street believes, aid in the greater success of the popular subscription. It will, in the first place, prove an effective agency in increasing the virtual seriousness of the war effort.

In later loans, which, of course, will follow the present one, this personal incentive may be expected to show itself with increasing strength, especially when, as in the case of the present one, the stage of national sorrow shall be reached and the public will feel that it is its duty to contribute to the support of the American boys and other of the natural concomitants of actual participation in the greatest war in the history of the world.

SMALL TENDERS GET ALL. In the event of a large over-subscription, the smaller tenders will receive allotment in full. This is indicated clearly in the arrangements that have been published whereby all subscribers to the amount of \$100.00 or less can arrange at once to pay their subscription in full and receive their bonds.

The major part of the proceeds of the current offering will naturally go to the Government to be used in the purchase of war bonds. The Government has already made them and to place them in a comfortable position for meeting contracts for supplies that have been ordered and are to order on our side of the Atlantic. The advances that have been made to the Allies by the Treasury Department now amount to about \$1,000,000,000; thus one-half the proceeds of the new loan has already been expended.

It seems to be agreed that the final result of income taxation in the new revenue bill will be particularly drastic as to the larger incomes. The probability is that 40 per cent—perhaps more—is to be assessed upon incomes of more than \$1,000,000 a year. To provide the assessment basis for such incomes that are not subject to taxation will be deducted from the income becomes evident that if Mr. Rockefeller pays 4 per cent bonds whose interest is to be used to increase his income above \$1,000,000 per annum, then that part of his income will be subject to a 40 per cent tax; thus bringing the net income basis of such bonds down to 2.4 per cent.

The Logical Trip Now is to the Canadian Pacific Rockies "Fifty Switzerlands in One" Break your journey at such points as BANFF LAKE LOUISE FIELD GLACIER

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

DEATHS. Int. private North Cedar Hill Cem. Be-... Int. private North Cedar Hill Cem. Be-...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

LOST AND FOUND. CERTIFICATE—Notice to bearer given and... CERTIFICATE—Notice to bearer given and...

BRETTON WOODS White Mountains, N. H. GOLF MOTORING HOUSEBOAT

The Mount Pleasant The Mount Washington

Bedford Springs, Pa. For a Happy, Healthful Summer, Come to Bedford Springs

Steamboats. Moonlight Excursions. Steamer Queen Anne

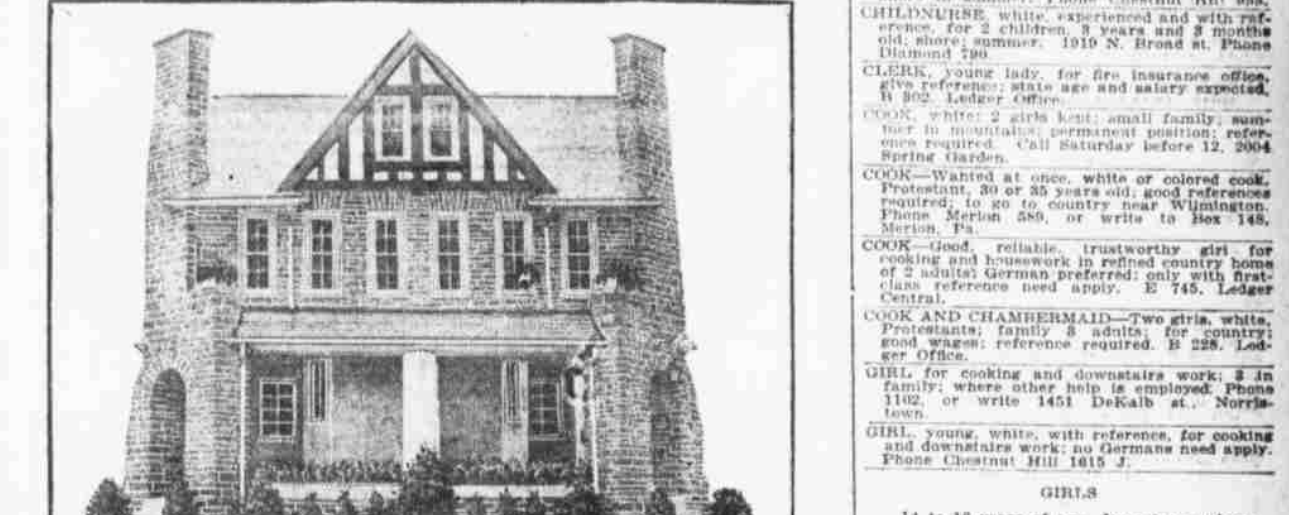
Music. Ragtime in 20 Lessons or Money Back. Chrintensen Piano Schools

Spring Resorts. Harbor Inn. Atlantic City, N. J. Westminister Inn

\$6,200 including Garage. Something New Just Being Completed. Built in Pairs, Facing Large City Park

4 Sold Last Week. Only Three Left. YOUR LAST OPPORTUNITY—SEE THE All-Stone Homes \$7100 to \$7600

SPRINGFIELD THE LEADING SUBURB. 12 Minutes, 5c Fare, from 69th Street Terminal On the Media Short Line



REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

REAL ESTATE FOR SALE. GERMANTOWN. GERMANTOWN

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best

HELP WANTED—FEMALE. Bell Telephone Operating. has pointed to the great industrial army of the nation and to the necessity for a thorough, adequate education for the part of those who may best