MUNICIPAL RAILROAD AND FUBLIC SERVICE BONDS

306 CHESTNUT STREET PHILADELPHIA

## HELIBERTY LOAN OF 1947

¶ Every American is expected to subscribe to a portion, no matter how small, of the \$5,000,000,000 war bond issue. Orders will be executed by us in accordance with the terms prescribed by the Governent, without commission

Charges of any kind.

Do not delay investing your savings in such a security. You will thereby add a link to your chain of independence. Your savindependence. Your sav-ings will find increased earning power through in-vestment in securities of merif, the choice of which is facilitated by suggestions

"Investment Opportunities" ¶ This valuable publication should be regularly received by every one who is interested in inevery one who is interested in in-creasing the earning power of his surplus finds. It will be sent free, beginning with the current issue, upon request for 465L including booklet explaining

"The Twenty Payment Plan" SLATTERY 26

40 Exchange Place New York

#### No Safer Investment than the

## Liberty Loan of 1917

Subscribers to this loan will have the satisfaction of showing their patriotism in a practical way and owning a bond which is probably the safest investment in the world.

The income is liberal considering that it is tax exempt, with the exception of the Inheritance

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUD, Jr.,

437 Chestnut St., Philadelphia Boston London Paris
William P. Bonbright & Co. Bonbright & Co

E.W. Clarks Co.

321 Chestnut Street Philadelphia

Seven Per Cent. Cumulative Preferred Stock of David Lupton's Sons Co. Alleghenr Ave. and Tulip St., Phila. Dividends Paid Quarterly—Jan., April, July and Oct. I Free of Pennsylvania State Tax Surplus carnings sufficient to pay preferred dividend six times over. Business constantly increasing. increasing. Unless over. Business constantly Preferred Stock entirely safe guarded in the interest of the investor. We after the unsold portion of this stock at Fur (\$100 per share) and accrued Dividend.

Circular with complete information on Morris Brothers Co.

1421 Chestnut Street

THE LESSIGN COAL AND NAVIGATION CO. Philadelphia, April 25, 1917.
DIVIDEND NO. 154.
Board of Managora this day declared are dividend of two per cent 181 per share can be caused the Company, payable 1917, to stockholders as registered one of the Company 5 o'clock p. m. April Checks will be mailed to stockholder ave fleet permanent dividend orders.
HENRY H. PEASIS.
Borretary.

LEGAL ADVERTISEMENTS

## FINANCIAL NEWS

#### FIRST INDICATION OF REACTION SHOWN IN STOCKS IN TWO WEEKS

Profit-Taking Sales in Order All Around the Room in Forenoon-General Improvement Is Shown in Late Trading

#### High Points in Today's Financial News

Stock market in today's trading showed first indication of reaction in more than two weeks. Recovery in last few minutes of trading. Trading on Curb influenced by movements on Stock Exchange, Grain closed irregular; cotton higher. Ruling rate for call money in Wall street 3 per cent. Foreign exchange steady. Bar silver unchanged. Gold withdrawn for shipment to Canada, Spain and Mexico.

NEW YORK, May 29.

The stock market today showed the first indication of a reaction that has been in evidence for more than two weeks. There was much in the trading to indicate that important interests desired to have prices decline in order to shake out a speculative following that in their opinion had become too large, and the assumption is that the heavy selling through a few houses yesterday

All around the room profit-taking sales were in order during the forenoon, and, at the same time, there was a receding from the buying position on the part of many interests that had been aggressive on the bull side all through the upward movement.

The general character of the market was shown by the fact that, after wide opening. United States Steel common sold down to 130%, or just a little more than 3 points below its high-record price made yesterday.

Industrial issues generally moved in the same manner, with many of the minor steel industrials failing 1 to 2 points. Copper stocks and marine issues moved in the same way after some irregular fluctuations. There were many specialties which acted in a strong manner without regard to the recent market leaders.

ferred both moving up more than 2 points, and the sugar stocks were also active and strong, with American Sugar Refining and Cuba Sugar Refining making good gains. Pittsburgh Coal was another strong feature. Corn Products. which has been advancing steadily for a long time, after yielding 1 point moved up to above 34, making a new nigh record. In the late trading the market for United States Steel common showed pronounced improvement, that stock moving up more than I point and recovering

American Linseed stock became prominent, with the common and pre-

a good part of its early loss. Other issues followed it on this upturn, and the list generally in the final dealings sold at the highest range of the day. There was a fair amount of trading in the bond market, but without special change in prices. Northern Pacific 4s sold at 88% and 88%. American Telephone and Telegraph 5s ranged from 99% to 99%, Anglo-French 5s sold

#### CURB ISSUES HOLD FAIRLY WELL, NOTWITHSTANDING 'CHANGE LOSSES

NEW YORK, May 29.

Although the trading on the Broad Street Curb was influenced to a great extent by the profit-taking movement on the Stock Exchange, prices there were fairly well maintained, and a number of stocks showed a strong tone

Attention was aitracted to the independent oil group by the completion of the organization of the Knickerbocker Wyoming Oil Company, whose shares are to be traded in on the Curb on Thursday. The preferred has been underwritten and the initial transactions are looked forward to with a good deal

Independent oil stocks generally were steady, with Merritt Oil ranging from 27% to 26%. Metropolitan Petroleum sold at 21/2 to 21/4. Air Reduction was one of the strong features, advancing from 82 to 84%. Central Foundry common moved up from 27 at 28 and the preferred advanced

from 47 to 471/2. Triangle Film was steady, with sales at 21/4 and 2. Russian bonds were weak, reflecting the further decline in Russian exchange, rubles cables dropping to 27.05. The 61/2s sold down to 84 and the 51/2 were

INDUSTRIALS

| ì | *************************************** |         | 200000                                  | 1000000  |
|---|---|---------|---|----------|
| 1 |   | Hid.    | Anked.                                  | chase.   |
| 1 |   | 83      | 85                                      | 83       |
| ł | Air Reduction                           | 3536    | 3636                                    | 34       |
| I | Amer Stores                             | 3 14    | 335                                     | 336      |
| ł | Aetna Explosives                        | 14.12   | 1.2                                     | 0.19     |
| ı | Amer-British Mfg                        | 234     | 275                                     |          |
| ł | Amer Marconl                            | 4.54    | 4 39                                    | 4        |
| ı | Amer Writ Paper                         | 25      | 30                                      |          |
| 1 | Canadian Car Co                         | 65      | 70                                      | 2.5      |
| ı | Can Car & Fdy pfd                       | 834     | 9                                       | 2.5      |
| I | Charcoal Iron                           |         | 102                                     | 102      |
| ı | Chevrolet Motors                        | 3034    | 33                                      |          |
| ĺ | Cent Fdy                                |         | 70.00                                   | 2.7      |
| 1 | Cent Fdy pfd                            | 83      | 90                                      | - 22     |
| l | Cramp                                   | 28      | 30                                      | 29       |
| l | Curtiss Aeroplane                       |         | 1236                                    | 1236     |
| ı | Carwen Tool                             | 12      | 105                                     | 77.7     |
| í | Carbon Steel                            | 22      | 2234                                    | 2234     |
| I | Everett Heaney                          | 814     | 856                                     | 854      |
| l | Emerson Phonograph                      |         |   |          |
| ı | Federal Dye                             | 40      | 4.1                                     |          |
| ١ | Harkell & Barker Car                    | 2.8     | 32                                      | 2.5      |
| I | Hendee Mrg                              |         | 234                                     | 7.7      |
| ı | Kathodion Bronze pfd                    | 136     | 9                                       | 879      |
| 1 | Lake Tornedoboat                        | 836     | N.H.                                    |          |
| 1 | Lehigh Coal Sales                       | 8.3     | 58                                      | (4.)     |
| Į | Lima Loco                               | 70.0    | 2.14                                    | 2.56     |
| I | Maxim Munitions                         | 2.1%    | 0.2                                     | 4.78     |
| l | Marlin Arms                             | 9.8     | 35.55                                   | 363      |
| l | Nat Conduit                             | 35      | 46                                      | 46       |
| l | N Y Shipbuilding                        | 634     | 636                                     | 536      |
| l | Nor Amer Pap Pulp                       | 58      | 60                                      | 54 (100) |
| l | Otis Elevator                           | 14      | 15                                      |          |
| ١ | Peerless Motor                          | 80      | 90                                      | 200      |
| ١ | Proofe Eng                              | 41      | 4.3                                     |          |
| Į | Pierce Arrow                            | 18      | 19                                      | 0.0      |
| ı | Redden Truck                            | 20      | 2.5                                     | 0.0      |
| I | Santa Cecilia                           | 55      | 62                                      | 2.       |
| ı | Santa Cecciia pref                      | 20      | 40                                      |          |
| 1 | Scripps-Booth                           | 10      | 11                                      |          |
| ı | S S Krenge w 1                          | 1.3     | 1.1                                     | 1336     |
| 1 | Standard Motors                         | 616     | 14.7                                    | 696      |
| 1 | Steel Alloys                            | 3334    |   | 3134     |
| 1 | Submarine                               | 1886    | 194000000000000000000000000000000000000 | 19       |
| ı | St Joseph Lead                          | 84      | 86                                      | 1000     |
| J | Triangle Film                           | 176     | 236                                     | 234      |
| ı | United Sprofit Sharing                  | 14      | 36                                      | 4.1      |
| J |   | 4.56    | 5                                       |          |
| J | U S Steamship                           | 2076    |   | 3114     |
| 1 | United Sugar                            | 36      | 3659                                    | 3654     |
| ı |   | 74      |   | 94       |
| J | World's Film                            | 536     |   | 396      |
| J | Wright-Martin Air                       | burner. |   | 178      |
| j | STANDARD OH                             | STO     | CKS                                     |          |
|   | Illinois                                | 215     | 220                                     |          |
|   | Ohloverransassassas                     |         | 365                                     | 4.6      |
|   | Prairie Pipe                            | 297     | 3(9)2                                   | 298      |
|   | Strand Oil of California                | 271     | 275                                     | 40400    |
|   | Stand Oil of New Jersey                 | 625     | 633                                     | 5835.1   |
|   | Stand Oil of New York                   | 296     | 300                                     | **       |
|   | Water Wilder Black Black Black Black    | W       | man and an area                         |          |

Barnett Oil & Gus 25g 25g Coaden Oil 125g 135g Coaden & Co 125g 135g Elk Basin 105g 11 Federal Oil 35g 55g Inter Petrol 14 145g MONEY-LENDING RATES

INDEPENDENT OIL STOCKS

1236 1036

NEW YORK.—Money on call opened at 3 per cent, high 3, low 2%, last 2%, close 2% 6%, ruing rate 2% per cent. There was no quotable change in rates for time money secured by good mixed Stock Exchange collateral today. The figures were 4%412 per cent for sixty days, 414 0415 per cent for ninety days, 415 per cent trading rate for four months and 415 0415 per cent for five and six months. Industrial loans as usual were ¼ to ½ per cent higher than these figures. Prime bank acceptances also were un-

changed at 415 93% per cent for ineligibles and 37-16 931-16 for eligibles.

PHILADELPHIA — Call. 4 per cent. Time, 4 \$\pi 5\$ per cent. Commercial paper, three to six months, 4 \$\pi\$ \$\pi 4 \pi\$ per cent.

GOVERNMENT BONDS

| Panama 2s registered 1961<br>Panama 3s coupon   | 90               | 11        |
|---|------------------|-----------|
| 3s registered 1946.<br>3s coupus 1946<br>Panama 2s registered 1936.<br>Panama 2s registered 1938. | 91               | . 35      |
| 4s registered 1925  | 105              | - 27      |
| 2s coupon 1930<br>Ss registered 1918  | 96<br>96%<br>98% | 97        |
| 2s registered 1930  | 331d<br>9-6      | Anh<br>97 |

MARKET STREET NATIONAL BANK

Alaska Standard
Atlanta
Big Leige
Bishee Cop (a prosp)... 35 40 40 10½ 11½ 10½ 3½ 3¾ 3¾ ½ 56 Big Ledge ... 15 55 Bishee Cop (a prosp) ... 15 55 Butte Copper & Zinc ... 1135 1135 Butte New York ... 136 154 8 1156 7.56 314 foldfield Florence Green Monster ..... Hee's Mining ..... 856 Independence Lead ..... Jerome Verde 13 136

INDEPENDENT OIL STOCKS-Continued

 Midwest Ref
 134
 138

 Met Petrol
 2 ½
 2 ½
 2 ½

 Critic Puel
 20
 21
 20
 21

 Oklahoma Ref
 10 ½
 10 ½
 10 ½
 10 ½

 Osage Hominy
 8 %
 8 ½
 5
 1c

 Sapulpa Ref
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MINING STOCKS

Bid. Asked, thate

80 85 10 42 10 1 10 33 47 4 10 2 10 4 McKinley Darragh .... 4514 Magma Copper
Mother Lode
Mines Co of America
Nevada Hills 31 1 % Nevada Hills ...... 28 Nevada Wondor ..... 13 136 736 336 1.94 2 2 1/2 37% 38% 22 76 38% 2.16 Toholan EA 73 1 1/2 3 3

BONDS American Smelters 58... 90 1/2 91 90 1/2 Atlanta Charlotte 5s ... 96 1/2 98 ... Bethlehem 5s ..... 98 1/2 98 1/2 98 1/2 98 1/2 97% New Haven 58 9632 97 Russian Government 5128 73 77 Russian Government 6128 82 85 Southern Railway 58 9742 98

Todd Shipbuilding 6s....101 102 N Y State 4s ........105 106 FOREIGN EXCHANGE NEW YORK, May 29.—The foreign ex-change market today opened steady and

mand sterling checks 4.75, cables 4.76 7-16. Franc checks 5.72%, cables 5.71%. Lire checks 7.03, cables 7.02. Swiss checks 5.07¼, cables 5.06. Guilder checks 41 3-16, cables 41 5-16, less

virtually featureless.

Ruble checks 27.15, cables 27.25. Pesetas checks 22.30, cables 22.50. Stockholm checks 25.90, cables 30.10. Christiania checks 29.20, cables 29.40. Copenhagen checks 28.50, cables 28.70,

BANK CLEARINGS Bank clearings today, compared with co-Philadelphia \$50,942,059 Holiday \$28,934,339 Hoston ... 37,504,009 Holiday \$28,934,339 New York .679,626,048 Holiday 246,324,353

DIVIDENDS DECLARED

Pennsylvania Water and Power Company, uarterly of 1's per cent, payable July 2 as existence June 19. Realty Associates, semiannual of B per cent. Allouez Mining Company, quarterly of \$3

Chicago Telephone Company, regular quar-erly of \$2 a share, psyable June 30 to stock of record June 29. Pettibon-Mulliken Company, regular quar-erly of 1% per cent on the first and second referred stocks, purable July 2 to stock of

### New York Stock Sales

hill Copper 2342 hino Con Cop 3878 fol Fuel & Iron 5374

### Lew Close chee.

200 Am Stores 37 36% 37 + %

38 Buff & Sus

t c pref. 50 50 50 50

10 Corn Frod. 32% 32% 33% -1%

10 Cruchte St 7714 7774 7774 -2%

7 Con Tra NJ 73 73 73

28 Elec Stor. 62% 62 62 62 4 54

690 Lk Sup C. 20% 20% 20% - %

11 Leh Nav. 10% 76% 76% - %

11 Leh Nav. 10% 76% 76% - %

11 Leh Valley 63 63 63

3 North Cent 85 85 85

100 Nev Cons. 22% 25% 25% 4 5%

8 Nev Cons. 22% 25% 25% 4 5%

6 Nev Cons. 22% 25% 25% 4 5%

6 Pepma R R 8 8 3 53 53 54

175 Phila Elec 30% 36% 30% 4 5% Am Agr Chem . . Am Beet Sugar . . 8454 5136 Am Cotton Oil .. 429 Am Hide & Leath 14 1376 62 6374 — 14 2476 2476 + 76 24.76 2236 2556 +236 Am Linseed 0216 9216 + 16 53 53 + 16 3016 3014 + 16 61 78% do pref ..... Am Locomotive 175 Phila Elec 3034 117 Phila Co., 3439 103% 103% 103% + % do pref . . 34% +1 28% -19 30 +17 . 37 % 57 57 % . 104% 103% 104% 2 Ph Rap Tr 28% 1929 do tr cfs 30 181 Reading . 95% 2856 Am Sum Tob Co. Am Steel Fdry 440 Ton Bel. 4½ 4½ 4 — ½
40 Ton Min. 6½ 6½ 6½ 6¾
815 Un Trac . 42½ 42½ 42½
421 U G I ... 70 70 78%
387 do war. 27% 27% 28%
2892 U S Steel 1337% 181¼ 133% + ¾
56 W J & S 49 19 40 — %
10 W NY & F 21 21 21 21 —1 Am Sugar Am Tel & Tel 196 196 100 100 + 102 5034 0354 - 34 47 40 + 254 24 3454 + 36 65 65 -1 8334 8454 + 34 Am Zinc & Lead. 31% do pref 65 Anaconda 84% 10234 9716 9716

BONDS High, Low. Close, chge Saldwin Loco Co., 83 63 do pref .... 16114 161 Balt & Ohio .... 7219 72 do pref .... 69 69 \$1700 Am Gas & Elec 5a., 92% 92 92% + % 1000 City 4s reg 1827 . . . 100 100 100 . . . . 1000 Elec & Pec 80 80 80 .... 2000 Lk Sup Inc 50 50 56 +8 5400 Phila Elec 96% 96% 96% 96% Warket Weakens After Firmness. . 53 53 53 .162% 161% 162% ..... ls! 5s ..101 100% 101 + % 6000 Reading an Pacific al Packing Co... #8 Sentral Leather . 94 38 — 14 93% — 14 gen 4s. 91% 91% 91% .... 2000 760 Ter 5s.110 110 110 .... 05 07 02 1036 1136 1234 26 11334 'erro de Pasco, 37 handler Motors . 93 hesa & Ohlo . . . 66% hicago Gt West. 11% Velsbach Co 5s... 98 98 98 .... Total sales, \$23,100, compared with \$13,700 resterday; thus far this week, \$36,800; same period hast week, \$97,000, .111% 113% 103% - % do pref ...... 1145 Chi & Northwest 113 113 + 32 113 + 32 114 + 32 115 + 32 115 + 32 115 + 32 116 + 32 117 + 32 118 +

\*Ex dividend-Reading first preferred, % Morris & Essex, 1%.

Total sales, 1,084,600 shares, compared with 1,500,300 shares yesterday; thus far this week, 2,384,900 shares; same period last week, 1,896,100 shares.

Gold for Canada, Spain and Mexico NEW YORK, May 29 .- Gold coin to the

amount of \$1,000,000 has been withdrawn

from the Subtreasury for shipment to Can-

ads. \$941,000 to Spain and \$140,000 for

#### Local Bid and Asked

Sales in Philadelphia

| Chino Con Cop assa   | 07.79  | 58.19             | +1      | 200000000000000000000000000000000000000 | Garage.      | 7                  |                    |                |
|--|--------|-------------------|---------|---|--------------|--------------------|--------------------|----------------|
| Col Fuel & Iron . 53%<br>Col Gas & Elec 42%<br>Col & South 26% | 25 %   | 53%<br>42%<br>26% | + 1%    | Am Stores                               | Tital<br>36% | day.<br>Ank.<br>87 | Yest<br>Hd.<br>30% | erday,<br>Anic |
| do let pref 53   | 55     | 5.5               | +       | Beth J G                                | 26           | 20                 | 29                 | 254            |
| Comp Tab 40  | 4.0    | 40                | +1      | Buff & Sung t c                         | 0.49         | 25.96              | 5.44               | F511           |
| Consol Gas 10834   |        | 10735             | - 14    | Hardwitt                                | 1678         | 112116             | 6356               | 63%            |
| Corn Products 34%  | 312.7% | 3376              | + 16    | Blextric Storage                        | \$25A        | 633                | 112                | 172.74         |
| do pfd   | 1031/8 | 104               | + 16    | do pref                                 | 2219         | 2.7                | 20                 | 22             |
| Crucible Steel 81  | 2.7    | 8039              | +1      | Repatone Telephone                      | 11           | 1116               | 11                 | 1114           |
| Cuba Am Sugar, 190   | 188    | 100               | $\pm 1$ | Lago Superior Corp                      | 200%         | 21176              | 20%                | 21             |
| Cuba Cane Sugar. 46%   | 445%   | 4534              | + 56    | Lehigh Navigation                       | 76           | 77                 | 7.475              | 7.7            |
| do pfd 915g  | 91     | \$1.16            | - 14    | Legish Valley Tr                        | 99.14        | 9379               | 9912               | 928            |
| Del & Hud  | 10876  | 20035             | +1      | do pref                                 | 43           | 4816               | 4/1                | 42116          |
| Denver & R G 814   | 8      | - 8               | - 19    | Compacivania                            | 5276         | 58                 | 2.74               | 5834           |
| do pfd 1719  | 1856   | 16.5%             | - No.   | Phila Electric                          | 200          | 2014               | 200                | 304            |
| Dome Mines 1174  | 1135   | 1176              | + 16    | do a per cent pref                      | 312          | 35                 | 32.4               | 35             |
| Distillers Secur 16%   | 1634   | 1625              | + 14    | da 6 per cent pref .                    | 38           | 30                 | 38                 | 39             |
| Erle 26  | 2556   | 2574              | - 45    | Phila Rap Transit t c<br>Reading        | 2219 74      | 20                 | 2835               | 2816           |
| do ist pref 3849   |        | 28.94             | 40. 86  | Lenopan Bramont                         |              | 414                | 10119              | 434            |
| Elk Horn Fuel 36%  |        | 35.74             | - 24    | Topopah Mining                          | - 6          | . 61%              | 6                  | 616            |
| Claston Williams 3234  |        | 32%               | - 14    | Union Traction<br>United Gas Imput      | 4219         | 43                 | 4335               | 4234           |
| General Motors 199%  | 10736  | 109               | -2      | L' & Steel                              | 1335         | 100%               | 1225               | 122            |
| do pref 89   | 88     | 36.53             | $\pm 1$ | York Rallway                            | 14           | 14%                | 14                 | 1414           |
| Goodrich B F 52%   | 20000  | 52                | -1      | to ned                                  | 36%          | 37%                | 3856               | 3756           |
| Granby Mining 84   | 84     | 9.5               |         | Wm Cramp 1. c                           | 75.0         | 86                 | 18072              | 80.18          |
|  |        | 10734             | - 84    | 1                                       | -            |                    | -                  | -              |
| Great North pref 107%<br>Gt North Ore subs 34%                 |        | 24.70             | 7.6     | New York                                | Ro           | nd S               | ale                |                |
|  |        | 4416              | - 14    |   |              | rece to            | erec c             | - 1            |
| Green Can Cop 44%  |        | 117.13            | - 72    |   |              | ***                |                    | Carlo          |
| Gulf State Steel. 12749  | 125%   | 10216             | - 14    | \$3000 Amer Age 5s                      |              | Ton.               | Low.               | Close,         |
|  |        |                   |         |   |              |                    |                    |                |

#### New York Bond Sales

|   | Green Can Cop 44%  | 443%  | 441/4 1/4  | -   61   |
|---|--|---|--|--|
| .   |  |   | 1271/2 - %   | \$3000 Amer Agr 5a 100 100 100 b   |
| 9   | Illinois Central 10225   |   | 10216  | Softanti Amelo-Promote Sa 698: Out: 698:   |
|   | Int Agri pref 5114   | 31.55   | 5114 15a   | 25000 Am Fureign Sec 5s , 95% 95% 95%  |
|   | Inspiration Cop 63%  | 6.2   | 6236 十 36  |  |
| S   | Interbor-Cons Cor. 10  | 1.0   | 10 +>+>>   |  |
| 7   | do pref 59%  | 58  | 39% +1%  | 1 to the Attribution gen 4s  |
| - 1   | In H of N J pref. 11434  | 11434   | 11434 + 34   | with Arran to hank for the Arts Kris Kris 10   |
| . 1   | Int Mor Marine 30%   | 20%   | 2956 - 36  |  |
| *   | do pref 81%  | 8234  | 8836 - 56  | TANKS AND AND TODOTOM TO TAKE TAKE TAKE  |
| 0.  | Inter Paper 4444   | 40%   | 43% +3%  | 26000 do ev 45 a   |
| - 1   | do pref ct 9859  | 9635  | 97% +1%  | 2000 Beth Steel 1st 5s. 100'g 100'g 100'g  |
| - 1   | Int. Minimal 40  | 4136  | 42 - 16  | 2000 Can Govt 5s 1921 974 974 974 f  |
| red   | Int Nickel 42  |   |  | 5000 do 5s 1921 - 00 96 96   |
| 182   | Kansas City South 227%   | 2216  |  | 4000 Cent Dist on  |
| ite)  | Kennecott Cop 49   | 4.8   | 49 + 34  | 44000 Cent Leather Int Soc. 100 100 100 1  |
| 2   | Lucka Steel 9754   | 95.5%   | 97 + 34  | THE RESERVE OF THE PARTY OF THE |
| 136   | Lehigh Valley 6334   | 6234  | 63.54  | 2000 Ches & Ohio ev 45 c 705 70% 70%   |
| 1.00  | Max Motors 51  | 5016  | 51 - %   | 33000 Ches & Ohio conv 5s 88 88 88 1   |
| 134   | do 2d pref 3256  | 3234  | 32% - 16   | 1000 Chi Un Sta 45 aNN, 94% 94% 94% R  |
| 7.74  | Mex Petrol 97  | 95  | 96% -1%  | 4000 Chi li & Q joint in . 96 ph 96 e  |
|   | Miami Con Cop. , 40%   | 4015  | 40% + 34   | 3000 Chi Rys Co 5s 93% 93% 93% 93% 93% 93% 93% 93% 96 96 96  |
| 136   | Midvale Steel 63%  | 6256  | 62% - %  | 3000 Chi H & Q 3\s s 81 81 81  |
| 17m   |  | 2786  | 28   | 27000 Chi Mil & P conv 5s 99 98% 98% 1 A   |
| 10  | Mo Pac w 1 28%   | 57  | 57 +1  | 4000 do en 5s  |
| 9.76  | do pref w 1 57   |   | P. 2. 2  | 1000 do cv 450 s 115 115 115   |
| 11/2  | do full paid SM  | 5.00  | 58   | 1000 Chi R I & P rfd 4s . 70% 70% 70% 70% 57000 Chi R I & P 1-sta 5s 60% 60 60   |
| 136   | Montana Power 101%   | 101   | (01% +1%   | 2000 do 46   |
| 11  | National Biscuit 109 1/2   | 109 1/2   | 1091/2 11/2  | 3000 Col & South 45s 705 705 705 1   |
| 12.1  | do pref113   | 11236   | 11236 -5   | 5000 City of Paris 6s. 93% 93% 93% 1"  |
|   | Nat En & Stpd 3814   | 3716  | 3736 + 36  | 2000 Corn Prod 5s 1934 974 974 974   |
| 9   | National Lead 57   | 57  | 57 - 1/2   | 2000 Corn Pred 5s 1934 . 9719 9719 1000 Del & Hud conv 5s . 9619 9619 9619   |
| 334   | Nevada Con Cop. 25%  | 25 %  | 25% + %  | 3000 do rfd 4s   |
| 134   | N Y Air Brake 152  | 149%  | 152 -1   | 1000 Dest & Dio de 4la s 70 70 70 8  |
| - 7   | New York Cent., 9714   | 9116  | 0234 + 34  | 5000 do rfd 5s   |
| 156   | N Y N H & H 35%  | 3414  | 35% + %  | 5000 do rfd 5s   |
| 36  |  | 125   | 125% +1%   | 4000 Dia Secur Corp 5s . S0½ 80 80 S<br>1000 Erie sen rev 6s 104 104 104   |
| 150   | all complete the state of the s | 6335  | 40.00.00.0   | 21000 do conv 4s Ser B 55% 55 55 .   |
| 144   | do pref 61%  |   | 10414 + 15   |  |
|   | North Pacific 105  |   |  | 38000 French Ren 55 s. nos. onto onto  |
| 3/4   | Nova Scotia Steel 93%  | 93  | 9354 -154  | Tour In Central Fig 48 87 87 87  |
|   | Ohio Fuel 50   | 50  | 50 -156  |  |
| 116   | Ohio Gas140  |   | 139% - 16  | 17000 Inter Agr 58   |
|   | Owens Bot 9419   | 04 15   | 9419 + 19  | \$20001 \$27.00 \$2700 \$2700 \$2000 \$2000 \$2000 \$2000 \$2000 \$1000  |
|   | Pacific Mail 2516  | 25  | 25%  | Attitute Karnica Alto Telesco Am   |
| . 1   | Pac Tel & Tel 2614   | 2636  | 2616   | 47500 Lucius Steel by 1950 thite the the   |
|   | Pan Am Pet pr 94   | 94  | 94   | 70000 Let 5h dob 4s 1028 92 92 92  |
| 156   | Penn R R 53  | 5274  | 53 + 16  | 1000 Leb Val of N V 45 s 07 07 07 07   |
| -   | Peo Gas & C 71   | 特殊为证  | 70 -1  | 1000 Lig & M. T 7s 110% 119% 110% 2  |
|   | Pere Marq w 1 2019   | 2016  | 2016   | 1000 City of Marsis da   |
| 148.  | Phila Co 3415  | 34.56   | 3416 + 16  | 1000 Mex Pet Co 6a Ser As 1005 1005 1005 1005 5000 Minn & St L 4s 485 485 485 485  |
|   | P. C. C & St L 7254  | 7254  | 7254 + 54  | 3000 Mo Kan & T 1at 4a 6714 6714 6714  |
| м   | Pitts & West 29%   | 28  | 29 + 34  | billio Midvale Steel 5a 93 93 93   |
|   |  |   |  |  |
| ' 1   | do pr 64   | 61-4  | 64 - 74  | TOMODO de se f 4m cut, an and m  |
|   | do pr 64   | 49  |  | TOMODO de se f 4m cut, an and m  |
| 14  | do pr 64<br>Pitts Coal ctfs 50%  |   | 30% + %  | TOMODO de se f 4m cut, an and m  |
| 14  | do pr  | 49  | $\frac{50\%}{77\%} + \frac{16}{14}$  | 1000   do % 1 48   |
| 16  | do pr  | 49<br>2634<br>3   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 10600   do 6a   44   60   604   60   604   60   604   60   60  |
| 14  | do pr 64 Pitts Coal cffs 59% Pressed Steel Car 77% Quicksliver 28 Ry Steel Spring 33   | 49<br>2634<br>3<br>3254   | 50% + %<br>27% + %<br>3 - %  | 1000   do 60   |
| 16  | do pr  | 49<br>2634<br>3<br>3234<br>3036   | 30 1/2 + 1/4<br>27 1/2 + 1/4<br>2 - 3/4<br>53<br>30 1/2 + 5/4  | 1000   do 69   48   60   60   60   60   60   60   60   6   |
| 14  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop. 30% Reading 95%   | 49<br>2634<br>3<br>3234<br>3036<br>94   | 50% + %<br>27% + %<br>2 - %<br>53  | 1000   do 6a   4   4   60   60   60   60   60   60   |
| 16  | de pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref, 40  | 49<br>2634<br>3<br>3234<br>3034<br>94<br>40   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1000   do 6a   4   4   60   60   60   60   60   60   |
| 16  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 93% Reading 2d pref, 40 Rep Iron & Stl. 91%  | 49<br>2634<br>3<br>3234<br>3036<br>94<br>40<br>8936   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1000   do 40   48   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   600   6014   |
| 16  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksilver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl. 91% do pref 1043%   | 49<br>2634<br>3<br>3234<br>3036<br>94<br>40<br>8936<br>10436  | $     \begin{array}{r}       5059 + 59 \\       2756 + 54 \\       2 - 36 \\       53 \\       3059 + 36 \\       40 - 36 \\       9134 + 16 \\       4076 + 56    \end{array} $   | 1000   do 40   48   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   600   6014   |
| · ·   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 58 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64  | 49<br>2034<br>3234<br>3036<br>94<br>40<br>8936<br>10436   | 50 1/2 + 1/2<br>27 1/2 + 1/4<br>2 - 3/6<br>53<br>30 1/2 + 3/6<br>94 1/6 - 3/6<br>40 - 3/4<br>91 1/4 + 1/4<br>104 3/6 + 1/6<br>64 + 1/4   | 1000   do 40   48   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   600   6014   |
| · ·   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 93% Reading 2d pref, 40 Rep Iron & Stl 91% do pref 104% Royal Durch 64 Saxon Motors 42   | 49<br>2034<br>3234<br>3036<br>94<br>40<br>8936<br>10436<br>4436   | 503/9 + 3/9<br>277/9 + 3/4<br>2 - 36<br>53 - 36<br>304/9 + 3/9<br>947/9 - 5/6<br>40 - 3/9<br>913/4 + 1<br>1043/6 + 3/6<br>64 + 3/4<br>42 + 1   | 1000   do 40   48   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   60   6014   600   6014   |
| · ·   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksilver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref. 40 Rep Iron & Stl. 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55%   | 49<br>2034<br>3234<br>3036<br>94<br>40<br>8936<br>10436<br>4136<br>4136   | 50 3/4 + 3/4<br>277 3/6 + 3/4<br>2 - 3/6<br>53<br>30 3/2 + 3/6<br>94 3/6 - 3/4<br>91 3/4 + 1<br>104 3/6 + 3/6<br>64 + 3/4<br>42 + 1<br>35 3/6 + 3/6  | 1000   do 6a   48   60   604   60   605    |
| 14<br>14  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl. 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L. 28%  | 40<br>2034<br>3<br>32%<br>30%<br>94<br>40<br>8934<br>10436<br>64<br>4176<br>5436<br>2834  | 50 3/9 + 3/9<br>27 3/9 + 3/9<br>2 - 36<br>53<br>30 3/9 + 3/9<br>40 - 3/9<br>91 3/9 + 1<br>40 4 3/9 + 3/9<br>40 +   | 1080   do 9   48   |
| · ·   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref, 40 do pref 104% do pref 104% Royal Durch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L 28% Sears Roebuck 113   | 49<br>2034<br>2<br>32%<br>30%<br>40<br>89%<br>104%<br>64<br>41%<br>54%<br>28%   | 503/9 + 3/9<br>277/9 + 3/4<br>2 - 3/6<br>53 - 3/6<br>91/9 + 3/9<br>91/9 + 3/9<br>91/9 + 1<br>1043/9 + 1/9<br>1043/9  | 1000   do 0   4   4   60   60   60   60   60   60  |
| · ·   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steet Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref. 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seahoard A L 28% Sears Roebuck 138 Shattuck Ariz 27%   | 40<br>2034<br>3034<br>3034<br>40<br>8034<br>40<br>4136<br>4136<br>2834<br>173<br>2736   | 30 1/4 + 1/4<br>27 1/5 + 1/4<br>2 - 3/6<br>53  | 1000   do 60   48   60   601   60   601   60   601   600   601   600   601     |
| · ·   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksilver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl. 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L 28% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & 1 61%  | 49<br>2634<br>2<br>3076<br>94<br>40<br>8946<br>4176<br>4176<br>5115<br>2834<br>173<br>2736  | 30 3/9 + 3/9<br>27 3/9 + 3/9<br>2 - 3/9<br>53 30 3/9 + 3/9<br>40 - 3/9<br>40 - 3/9<br>40 + 3/9<br>40   | 1000   do  |
| · ·   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steet Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref. 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seahoard A L 28% Sears Roebuck 138 Shattuck Ariz 27%   | 40<br>2034<br>3034<br>3034<br>40<br>8034<br>40<br>4136<br>4136<br>2834<br>173<br>2736   | 30 1/4 + 1/4<br>27 1/5 + 1/4<br>2 - 3/6<br>53  | 1080   do 9   48   |
| in the  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksilver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl. 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L 28% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & 1 61%  | 49<br>2634<br>2<br>3076<br>94<br>40<br>8946<br>4176<br>4176<br>5115<br>2834<br>173<br>2736  | 50 1/6 + 1/6<br>27 1/6 + 1/6<br>2 - 3/6<br>53  | 1080   do 9   48   |
| in the  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 do pref 104% do pref 104% Saxon Motors 42 Sinclair Oil 55% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95%   | 40<br>2034<br>2<br>32%<br>30%<br>94<br>40<br>89%<br>64<br>41%<br>51%<br>28%<br>173<br>27%<br>60<br>94%  | 50 3/9 + 3/9<br>27 3/8 + 3/9<br>2 - 3/9<br>53 - 3/9<br>50 1/9 + 3/9<br>04 3/9 - 3/9<br>01 3/4 + 1<br>40 4 3/9<br>42 + 1<br>42 + 1<br>43 5/9<br>42 + 1<br>43 1/9<br>43 1/9<br>44 1/9<br>45 1/9<br>47 1/9<br>48 1/ | 1080   do 9   48   |
| 1. Cr   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksilver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl. 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclatr Oil 55% Seaboard A L 28% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R R 28%  | 49<br>2634<br>3036<br>3036<br>94<br>40<br>8936<br>10136<br>64<br>1136<br>2834<br>173<br>2736<br>60<br>94%   | 50 3/4 + 3/4<br>27 1/6 + 3/4<br>2 - 3/6<br>53 - 3/6<br>10 4/6 - 3/6<br>10 4/6 - 3/6<br>10 4/6 - 3/6<br>10 4/6 + 3/4<br>40 - 3/6<br>10 4/6 + 3/4<br>42 + 1<br>35 3/6 - 3/6<br>173 - 2<br>27 3/6 - 3/6<br>10 1/6 + 3/4<br>40 5 - 3/6<br>173 - 3/6<br>174 - 3/6<br>175 - 3/6   | 1000   do  |
| 1. Cr   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 95% Reading 2d pref, 40 Rep Iron & Sti 91% do pref 104% Royal Durch 64 Saxon Motors 42 Sinclair Cil 55% Seaboard A L 28% Sears Roebuck 127% Sloss-Shef S & 1 61% South Pacific 95% So Porto R Sug 200  | 40<br>2034<br>3026<br>3026<br>40<br>8936<br>10156<br>64<br>4176<br>5152<br>2236<br>60<br>94%<br>200<br>2736   | 30 1/4 + 1/4<br>27 1/5 + 1/4<br>2 - 36<br>53<br>30 1/2 + 3/6<br>10 4 3/6 - 3/4<br>40 - 3/4<br>10 4 3/6 + 1/4<br>40 + 1/4   | 1000   do  |
| 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 95% Reading 2d pref 40 Rep Iron & Sti 91% do pref 104% Royal Durch 64 Saxon Motors 42 Sinclair Cil 55% Seahoard A L 28% Sears Roebuck 133 Shattuck Ariz 27% Sloss-Shef S & 1 61% South Pacific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43  | 40<br>2034<br>3036<br>40<br>8046<br>40<br>8046<br>4136<br>5446<br>2834<br>173<br>2736<br>60<br>9496<br>2736<br>3694   | 50 3/4 + 3/4<br>27 1/6 + 3/4<br>2 - 3/6<br>53 - 3/6<br>10 4/6 - 3/6<br>10 4/6 - 3/6<br>10 4/6 - 3/6<br>10 4/6 + 3/4<br>40 - 3/6<br>10 4/6 + 3/4<br>42 + 1<br>35 3/6 - 3/6<br>173 - 2<br>27 3/6 - 3/6<br>10 1/6 + 3/4<br>40 5 - 3/6<br>173 - 3/6<br>174 - 3/6<br>175 - 3/6   | 1080   do 9   48   |
| 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m 1 1 m | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksilver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl. 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seabeard A L 28% Sears Roebuck 173 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43 Studebaker 86   | 40<br>2034<br>30%<br>94<br>40<br>8946<br>101%<br>64<br>1173<br>2834<br>173<br>2736<br>80<br>94%<br>280<br>4135  | 30 1/4 + 1/4 27 1/5 + 1/4 3  | 1080   do 9   48   |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Sil 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L 28% Seaboard A L 28% Sears Roebuck 173 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 18%   | 40<br>2034<br>3034<br>40<br>8034<br>40<br>40<br>4174<br>5435<br>2234<br>60<br>9436<br>2736<br>60<br>9436<br>2736<br>4136<br>8334  | 50 3/4 + 3/4<br>277 3/2 + 3/4<br>2 - 3/4<br>53 - 3/4<br>104 3/6 - 3/4<br>104 3/6 + 3/4<br>104 3/6 + 3/4<br>104 3/6 + 3/4<br>42 + 1<br>55 3/4 - 3/4<br>27 3/4 - 3/4<br>173 - 2<br>27 3/4 - 3/4<br>174 - 3/4<br>175 - 3/4<br>175 - 3/4<br>176 - 3/4<br>177 - 3/4<br>178 - 3/4<br>179 - 3/4   | 1080   do 0      |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref, 40 Rep Iron & Sti 91% do pref 104% Royal Dutch 64 Saxen Motors 42 Sinclair Cil 55% Seahoard A L 28% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & 1 61% So Porto R Sug 200 Southern R R 28% do pref 5% Superior Steel 43 Studebaker 86 Tenn Cop & Chem 18% Texas & Pacific 16% Texas & Pacific 16%   | 40<br>2034<br>3034<br>40<br>8034<br>10436<br>4136<br>2834<br>2736<br>60<br>94%<br>200<br>2736<br>4136<br>4136<br>8134<br>8134   | 50 3/9 + 3/9 27 3/9 + 3/9 53 - 3/9 50 1/9 + 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 4 3/9 10 5 3/9  | 1080   do 0      |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref. 40 Rep Iron & Stl. 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seahoard A L 28% Sears Roebuck 138 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 16% Texas & Pacific 16% Texas & Pacific 16% Texas Co 222   | 40<br>2034<br>3034<br>3036<br>40<br>8036<br>40<br>8036<br>41<br>5455<br>2736<br>60<br>2736<br>8334<br>4136<br>8334<br>1634  | 50 1/4 + 1/4 27 1/5 + 1/4 3  | 1080   do 0      |
| 1 1 mg 1  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R 28% do pref 37 Superior Steel 43 Studebalker 88 Texns Cop 20% Texns Co 22% Texns Co 22% Third Ave R R 20%  | 40<br>2034<br>3034<br>3036<br>40<br>8936<br>41<br>4136<br>2136<br>2136<br>2034<br>4136<br>4136<br>4136<br>4136<br>4136<br>4136<br>4136<br>41  | 50 3/4 + 3/4 27 3/6 + 3/4 2 - 3/6 50 3/6 + 3/4 104 3/6 - 3/6 40 - 3/6 104 3/6 + 3/4 40 + 3/6  | 1040   do 6      |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref, 40 Rep Iron & Stl 91% do pref 104% Royal Durch 64 Saxen Motors 42 Sinclair Oil 55% Seaboard A L 28% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & 1 61% South Facific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 18% Texas Co 222 Third Ave R R 20% Tobacco Products 55%   | 40<br>2034<br>3076<br>94<br>40<br>8036<br>410476<br>64<br>4176<br>2834<br>173<br>2736<br>60<br>94%<br>2746<br>8384<br>1634<br>1634<br>1634<br>1634<br>1634<br>1634<br>1634<br>163   | 50 1/2 + 1/2 27 1/2 + 1/3 30 1/2 + 3/4 40 - 3/4 40 - 3/4 40 + 3/4 40 + 3/4 40 + 3/4 40 + 3/4 41 + 3/4 42 + 1 55 1/2 28 1/3 - 2 27 3/4 - 3/4 40 1/3 +   | 1040   do 6      |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref. 40 Rep Iron & Stl 91% do pref 1043% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L 28% Sears Roebuck 133 Sinclair Oil 55% South Pacific 95% South Pacific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 16% Texas & Pacific 16% Texas & Pacific 16% Texas Co 222 Third Ave R R 20% Tobacco Products 53% do pref 55% do pref 55%  | 40<br>2034<br>3024<br>3024<br>40<br>8034<br>41<br>1044<br>4146<br>2834<br>173<br>2736<br>60<br>94%<br>2736<br>4136<br>163<br>2034<br>163<br>2034<br>2034<br>2034<br>2034<br>2034<br>2034<br>2034<br>203   | 50 1/4 + 1/4 27 1/8 + 1/4 2 - 3/4 53 30 1/2 + 3/4 10 40/6 - 3/4 10 41/6 + 3/4 10 41/6 + 1/4 10 41/6 + 1/4 42 + 1 55 1/4 28 1/4 27 3/4 - 3/4 10 5 - 1/4 10 5 -  | 1040   do 6      |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclatr Oil 55% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R 28% do pref 37 Superior Steel 43 Studebalter 88 Texas Co 22% Tobacco Products 53% do pref 95% Tobacco Products 53% do pref 95% Transue & Wms 15  | 40<br>2034<br>3034<br>3034<br>40<br>8036<br>41<br>41<br>51<br>51<br>51<br>51<br>51<br>51<br>51<br>51<br>51<br>51<br>51<br>51<br>51  | 50 1/2 + 1/2 27 1/2 + 1/3 30 1/2 + 3/4 40 - 3/4 40 - 3/4 40 + 3/4 40 + 3/4 40 + 3/4 40 + 3/4 41 + 3/4 42 + 1 55 1/2 45 1/3 47 1/3   | 1040   do 6      |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 93% Reading 2d pref, 40 Rep Iron & Stl 91% do pref 104% Royal Durch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L 28% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & 1 61% South Facific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 16% Texas Co 122 Third Ave R R 20% Transue & Wms 15 Transue & Wms 15 Un Bag & Pap new 77  | 40<br>20 34<br>30 294<br>40 80 56<br>41 04 76<br>40 54 16<br>28 34<br>40 94 96<br>27 36<br>40 94 96<br>20 36 94 96<br>20 36 96 96<br>20 36 96 96<br>20 36 96 96<br>20 36 96 96 96 96 96 96 96 96 96 96 96 96 96   | 30 3/4 + 3/4 27 3/8 + 3/4 3  | 1040   do 6      |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref. 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seahoard A L 28% Sears Roebuck 13% Shattuck Ariz 27% Sloss-Shef S & I 61% South Pacific 95% So Porto R Sug 200 Southern R B 28% do pref 57 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 16% Texas & Pacific 15%   | 40<br>2034<br>3076<br>94<br>40 80 56<br>41 10 176<br>41 176<br>28 34<br>172<br>28 34<br>41 16<br>28 34<br>41 16<br>20 56<br>41 16<br>20 56<br>41 16<br>20 56<br>41 16<br>20 56<br>41 16<br>20 56<br>41 16<br>20 56<br>41 16<br>41 | 50 1/2 + 1/2 27 1/2 + 1/3 30 1/2 + 3/4 53 30 1/2 + 3/4 10 40 - 3/4 91 1/3 + 1/4 104 3/6 + 3/4 42 + 1 55 1/2 - 3/4 42 + 1 55 1/2 - 3/4 20 1/3 - 3/4 10 1/3 - 1   | 1080   do 9   48   101   |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclatr Oil 55% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R R 28% do pref 37 Superior Steel 43 Studebalter 86 Texns Co 22% Third Ave R R 20% Tobacco Products 53% do pref 99% Transue & Wms 40% Uniton Pacific 139 Uniton Pacific 139 Uniton Pacific 139 Uniton Pacific 139 United Alloy Steel 47%   | 40<br>2034<br>3034<br>40<br>8036<br>40<br>8036<br>41<br>10436<br>4136<br>2036<br>4136<br>4136<br>4136<br>4136<br>4136<br>4136<br>4136<br>41   | 30 1/2 + 1/2 27 1/2 + 1/3 30 1/2 + 1/3 30 1/2 + 1/3 30 1/2 + 1/3 40 - 3/3 91 1/3 + 1 40 475 + 1/3 40 +   | 1080   do 0      |
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| 236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 95% Reading 2d pref, 40 do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & 1 61% South Facific 95% So Porto R Sug 200 Southern R 28% do pref 43 Studebaker 86 Tenn Cop & Chem 16% Texas & Pacific 16% Texas Co 222 Third Ave B R 20% Transue & Wms 45 United Alloy Steel 47% United Facific 139 United Alloy Steel 47% United Rep 200 Un Pacific 139 United Alloy Steel 47% Un Cigar Stores 160 Un Paper Board 33% U S CI P & Fdy 23 U S Ind Alcohol 138 U S Rubber 57% U S Ind Alcohol 138 U S Rubber 57% U S Ush Per 57% U S Ind Alcohol 138 U S Rubber 57% U S Shaber 57% U S Rubber 57% U S Southern R 23% U S Ind Alcohol 138 U S Rubber 57% U S Shaber 57% U S Rubber 57% U S Shaber 57% U S Rubber 57% U S Rubber 57% U S Rubber 57%   | 40 20 34 30 34 30 34 30 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 34 36 36 36 36 36 36 36 36 36 36 36 36 36   | 50 1/4 + 1/4 27 1/4 + 1/4 3  | 1000   do 0      |
| 236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 93% Reading 2d pref, 40 Rep Iron & Stl 91% do pref 104% Royal Durch 64 Saxon Motors 42 Sinclair Oil 55% Seaboard A L 28% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & 1 61% South Facific 95% So Porto R Sug 200 Southern R R 28% do pref 57 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 16% Texas Co 222 Third Ave R R 20% Transue & Wms 45 Un Cigar Stores 100 Un Paper Board 33% United Alloy Steel 47% Un Cigar Stores 100 Un Paper Board 33% U S C I P & Fdy 23 U S Ind Alcohol 138 U S Rubber 57% do 1st pref 106  | 40 20 34 30 30 30 30 30 30 30 30 30 30 30 30 30   | 50 1/4 + 1/4 27 1/4 + 1/4 2  | 1080   do %   do %   101%   101%   101%   101%   101%   101%   101%   101%   101%   101%   101%   101%   101%   100%      |
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| 236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 72% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 2d pref 40 Rep Iron & Sil 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclair Oil 55% Seabeard A L 28% Seabeard A L 28% Sears Roebuck 173 Shattuck Ariz 27% Sloss-Shef S & I 61% South Pacific 95% So Porto R Sug 200 Southern R R 28% do pref 37 Superior Steel 43 Studebaker 86 Tenn Cop & Chem 16% Texas & Pacific 16% Texas Co 222 Third Ave R R 20% Tobacco Products 55% do pref 90 Transite & Wms 45 Union Pacific 159 Union Pacific 159 Union Pacific 159 Uniot Alloy Steel 47% Un Cigar Stores 100 Un Paper Board 33% United Fruit 138% U S Ind Alcohol 128 U S Rubber 57% do 1st pref 106 U S Smelt & Ref 61   | 40 20 34 30 30 30 30 30 30 30 30 30 30 30 30 30   | 50 3/4 + 3/4 27 3/4 + 3/4 2  | 1080   do %   do %   101%   101%   101%   101%   101%   101%   101%   100%      |
| 236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236<br>236  | do pr 64 Pitts Coal ctfs 59% Pressed Steel Car 77% Quicksliver 2 Ry Steel Spring 53 Ray Con Cop 30% Reading 2d pref 40 Rep Iron & Stl 91% do pref 104% Royal Dutch 64 Saxon Motors 42 Sinclatr Oil 55% Sears Roebuck 113 Shattuck Ariz 27% Sloss-Shef S & I 61% South Facific 95% So Porto R Sug 200 Southern R R 28% Southern R R 28% do pref 43 Studebalter 86 Tenn Cop & Chem 18% Texas & Pacific 16% Texas & Pacific 18% Tobacco Products 53% do pref 99% United Alloy Steel 47% Un Cigar Stores 106 Un Paper Board 33% US Ind Alcohol 138 US CI P & Fdy 23 US Ind Alcohol 138 US Shubber 57% do 1st pref 106 US Smelt & Ref 61 US Steel 133%  | 40<br>2034<br>3024<br>3024<br>40<br>8034<br>40<br>8034<br>41<br>1034<br>41<br>1034<br>1034<br>1034<br>1034<br>1034  | 50 3/4 + 3/4 27 3/4 + 3/4 2  | 1080   do %   do %   101%   101%   101%   101%   101%   101%   101%   101%   101%   101%   101%   100%      |
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OLIN FINNEY & COMPANY

Offer special facilities for individuals or automobile dealers to finance the acquirement of pleasure cars, for business houses to finance the acquirement of commercial cars or trucks. If you are thinking of purchasing a carof any kind for any purpose—the FINNEY SYSTEM will make a better business transaction for you:

REAL ESTATE TRUST BUILDING PHILADELPHIA

### DEMAND FOR TRANSIT CERTIFICATES CARRIES PRICE UP IN LATE TRADING

Stocks on Local Exchange Follow Action Taken in Wall Street-Keystone Telephone to Present Amended Conduit Lease Contract

It was not until the last few minutes of by Philadelphia Rapid Transit unassented trading on the Philadelphia Stock Exchange stock 9414 -116 4 - A with the close of yesterday. There was no explanation in the Street for the sudden demand which appeared. All through the day the certificates were the most active of the local issues, but the real demand did not come until the last few minutes.

The nanual meeting of the Tonopah Belmont Development Company was held in camden today. President Clyde A. Heller presided. He announced that the company had subscribed to \$50,000 of the Liberty Loan. The company's annual report covering the operations of the fiscal year was approved. The retiring directors were re-

While there were some tsauer which were a little higher, this was not the gen-eral rule. Lesses were, in the majority of cases, small. The widest decline took

More trading was seen in Philadelphia today that any definite trend developed in any stock. Then Philadelphia Rapid Transit trust certificates were taken in hand and the price was boosted to 36, the highest at which it has sold in several weeks and a gain of nearly 2 points as compared with the close of yesterday. There was no way the properties of the Tourist Control of the close of yesterday. There was the sold in the sension showed that it was under pressure by a clock there had been twenty-four stocks traded in, with nine bonds.

> elected by a score of 780,857 shares. When the hearing takes place before the

were a little higher, this was not the general rule. Losses were, in the majority of cases, small. The widest decline took place in Northern Central, which, on light trading, lost a little more than 5 points, declining to a new low mark for the year. Another low mark for the year was reached

#### MUCH EXCITEMENT IN CORN TRADING

Business of Wheat Pit Uninteresting

GRAIN BELT WEATHER FORECAST GRAIN BELT WEATHER PORFASS:
CHICAGO, May 29.—The weather forecast
for thirty-six hours follows:
Hillingle, Missouri, Minnesota, Iowa, South
and North Dakota and Kansas—Probably
showers and warmer tonight, cooler tomorrow.

CHICAGO, May 29. There was considerable excitement is corn today. The market weakened under important selling after it had displayed firmness on free buying by shorts and others. Country offerings were light, Crop news continued highly favorable, with the

A leading authority placed the area of Kansas at 9,000,000 acres. Many fields were said to be up there, with the stand perfect. The market at Liverpool was dull but

steady. The contract stock here is 13,000 bushels,

against 4,108,000 bushels last year. Trade in wheat continued small and un-interesting. Prices worked off after showing some firmness, closing irregular. The best on July was \$2.06, the low \$2.02½ and the close 2c lower at \$2.02; the top on September was \$1.86, the bottom \$1.82½ and the final 1gc higher at \$1.83 to

The market at Liverpool was dull and asy.

The contract stock of wheat here is 52,000

bushels against 3,539,000 bushel last year The visible supply in the United States, according to Bradstreet's, is 32,654,000 bushels, a decrease of 4,019,000 bushels for he week and compares with \$3,189,000 bushels last year. In Canada it is 36,476,-990 bushels, a decrease of 2,518,000 bushels for the week and compares with 63,347,-

els for the week and compares with 63,347,600 bushels a year ago.

A leading authority sent the following
from Hutchinson, Kan.:

"The harvest of wheat is likely to be ten
days later than it was last year, but continued cool, showery weather is bringing
out wheat wonderfully. Some acreage that
looked hopeless a month ago now promises
about five to ten. A large area in the about five to ten. A large area in the eastern and central parts of the State will produce ten to twenty bushels."

Outs ended easier after showing firmness.

A leading elevator concern was a good seller chiefly of July. Shorts covered. The market at Liverpool was easy. The contract stocks of oats here is 3.220,-900 bushels compared with 2.205,000 bushels.

last year.

Leading futures ranged as follows Wheat-High. Low. Close Close. 2.00 2.02% f2.03 \*2.05 1.86 1.82% f1.83% f1.83 1.44 1.80 1.40 1.314 1.26 1.27 0.514 0.24 0.3 20.60 21.67 21.40 20.53 20.10 20.87 22.02 21.50 20.77 20.30

37.20 87.87 37.15 37.85 137.00 87.10 87.60 37.10 37.85 37.00 1 Asked I Nominal

#### NEW YORK COFFEE MARKET NEW YORK, May 29.—The market for offee futures opened inactive and unchanged. The only trading on the call was

50 bags of December. \*8.26 8.35 @ 8.40 8,50 (8.55)

BAR SILVER

# **U-Boat** "Chasers"



-should play a big part in America's immediate naval warfare.

### SUBMARINE BOAT

-one of the few concerns capable of supplying "chasers" in large numbers, has now booked a large preliminary order for these boats, with the probability of larger contracts to follow.

Write for our detailed report describing how and why the Submarine Boat Corp., a consistent dividend-payer, is peculiarly fitted to participate in the rapid expansion of this profitable business

Send for Report 149-T.U.

## JONES & BAKE?

STOCK BROKERS Widener Bldg., Philadelphia Bell. Walnut 1690-1, Keystone, Race 2290.

IONES & BAKER, Widener Bidg., Philadelphia, Pa, You may send me your report 149-T.U.

## Logan Trust Company OF PHILADELPHIA

Announces the occupancy of its New Building 1431-33 Chestnut Street

Thursday, May 31, 1917

# PORPHYRY COPPERS

We have advised for several years the purchase of Porphyry Copper Stocks. The results to date have proved the wisdom of our position. These are the dividends in seven years on the leading parphyries: Utah Copper....\$57,901,492 Nevada Consol'd. 29,473,579

Inspiration . . . . 13,267,518 Ray Consolidated 10,508,279 Chino . . . . . 16,050,280 Miami . . . . . . . . . 13,056,796 MAGNATE COPPER we believe, will be the next great producing Porphyry Copper.

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