

FINANCIAL NEWS

STOCKS SCORE GAINS IN WALL STREET AS BIG INTERESTS ADD TO HOLDINGS

Bullish Sentiment Prevails in Numerous Quarters—United States Steel Common Gets to New Top Mark. Other New Highs for Year

High Points in Today's Financial News

Display of strength ended week in Wall street, with United States Steel common hitting new top mark. Trading on Curb vigorous, Cotton strong, Small trading in wheat. New York bank statement showed gain in loans and demand deposits. Bar silver unchanged. Week's bank clearings gained 2.2 per cent.

NEW YORK, May 25.

The week wound up with a display of increased strength and with nearly all the important interests on the Street more intent on adding to their holdings of stocks than in counting their profits. Bullish sentiment seemed to prevail in numerous new quarters, with much bull talk coming from Washington. The Street seemed to be impressed by the volume of outside buying which forced the main traders to abandon their efforts at halting the advance, and some of the larger of those traders turned to the bull side and helped make many stocks set at new high records for the year.

United States Steel common was again the standard leader, with nearly every one of importance buying the stocks of those buying and holding for the shares. It was noted that its price should be lifted to a new high record and around the end of the first hour sales were made at 154 1/2, a gain of nearly 1 point from yesterday's high level.

Many other steel industries were also vigorously bought, with Gulf States Steel advancing more than 2 points, while Republic Steel rose to 7 1/2. American Locomotive to 7 1/2 and American Car to 42, all the highest prices reached in a long period. Petroleum stocks matched along with the rest of the market. Texas Company making a gain of 5 points to 22 1/2 and Mexican Petroleum advancing more than 2 points to 38 1/2.

Industrial Alcohol made a gain of 1/4 point to 1 1/2 and similar advances were numerous in nearly everything traded in. There were no real reverses caused by traders selling in the final declines, but those reverses did not change the market tone, which at the close was of pronounced strength.

There were some heavy transactions in Anglo-French, to 37 1/2, to 38 1/2, Denver and the Grande in heavy work, with transactions at 55 1/2 and 55 1/2. Lachawanna Steel sold in large blocks at 10 1/2.

VIGOROUS TRADING TAKES PLACE IN THE NEW YORK CURB MARKET

NEW YORK, May 25.

There was vigorous trading again today on the Broad Street curb, with interest attached to the developments in Metropolitan Petroleum, that stock, which rose yesterday to 2 1/2, opening on heavy trading at 2 1/2. This buying was based on the news of the striking of a time well bearing some barrels a day.

Another strong feature was Triangle Film, which was bought on a large scale, selling at 2 1/2, with the buying accompanied by official announcements that one of the largest cash deals in the history of the film trade had been put through. This was the purchase for \$1,000,000 of holdings of the Triangle Distributing Company, which gives the Triangle Film Corporation absolute control of that property, and on the completion of the transfer Steven A. Lynch, of Atlanta, who carried through the deal, was made president of the company.

Air Reduction reacted to 3 1/2 on sales of about 2000 shares from the high record made yesterday. There was increased strength in Rio Ledge in which several thousand shares changed hands, with the price advancing from 3 1/2 to 4. Magna Copper was strong, trading from 18 to 19.

A good deal of interest was attached to Acton Explosives because of the report that J. S. Roche is attempting to take over the task of financing the company. Magna Munitions was also strong, with sales at 20 1/2 to 21 1/2. Texas Company rights were active and strong, advancing from 2 1/2 to 2 3/4.

INDUSTRIALS

Table listing various industrial stocks such as Air Reduction, American Stores, Acton Explosives, etc.

INDEPENDENT OIL STOCKS—Continued

Table listing independent oil stocks such as George Hamlin, Ene, Sapulpa Refining, etc.

MIXING STOCKS

Table listing mixing stocks such as Alaska Standard, Alabama, Big Ledge, etc.

BONDS

Table listing various bonds such as American Smelters, Alabama, Bethlehem, etc.

CLEARINGS JUMP AGAIN

Total This Week Above Last, and 21.2 Per Cent Over 1916.

Table showing clearing statistics for various banks and institutions.

Local Reserve Bank Statement

The statement of the condition of the Federal Reserve Bank of Philadelphia for the week ended yesterday compared as follows with the previous week.

Table showing local reserve bank statement details.

TRUST COMPANIES

Trust companies reported various financial results.

DIVIDENDS DECLARED

List of companies declaring dividends.

MONEY-LENDING RATES

Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

New York Stock Sales

Table showing New York Stock Sales for various stocks.

Sales in Philadelphia

Table showing Sales in Philadelphia for various stocks.

UNITED STATES STEEL COMMON MOST ACTIVE IN THE LOCAL STOCK MARKET

Cambria Steel Advances Ten Points on Small Turnover Bond Business Is Small—Atlantic, Gulf and West Indies Earnings Larger

United States Steel common again held the attention of traders on the floor of the Stock Exchange today and in commission houses. The largest part of the total dealing was made up in this stock and a new high record price of 154 1/2 was reached before the expiration of the first hour. This represented a gain of more than 1 1/2 points.

Very little was done in bond shares and the close of the day was marked in a narrow range, as compared with the closing quotation of last night. Many of the stocks which advanced on the tape were untraded in price, but the market was generally active, with a few little higher ranges.

Cambria Steel had the widest movement, gaining 10 points to 140. This gain was brought about on light trading, only a

GRAINS LOWER: BUSINESS LIGHT

Sentiment Generally Bearish. Crop Reports Are Good

GRAIN BELT WEATHER FORECAST. CHICAGO, May 25.—The weather forecast for the third crop report is generally fair and cooler, with a few showers.

Local Bid and Asked

Table showing local bid and asked prices for various securities.

New York Bond Sales

Table showing New York Bond Sales for various bonds.

NEW YORK COFFEE MARKET

NEW YORK, May 25.—The market for coffee futures today opened unchanged to 2 points lower.

NEW YORK BUTTER AND EGGS

NEW YORK, May 25.—BUTTER—REGULAR BUTTER—The market for butter today opened steady to 1 point higher.

RAILROAD EARNINGS

RAILROAD EARNINGS. Year ending December 31, 1916.

LIVE STOCK QUOTATIONS

CHICAGO, May 25.—(AP)—Receipts, 3000 head. Market steady.

Financial Briefs

The New York Subtreasury lost \$2,300,000 yesterday.

PROVISIONS

There was little trading, but values were fairly firm.

FRESH FRUITS

Demand was only moderate, but prices were fairly firm.

VEGETABLES

Potatoes were fairly held at the late advance.

DAIRY PRODUCTS

BUTTER—There was little wholesale trading, but offerings of farm stock were light.

POULTRY

LIVE was quiet and prices of fowls were in a narrow range.

REILLY, BROCK & CO. BANKERS. INVESTMENT SECURITIES. MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS.

No Safer Investment than the Liberty Loan of 1917. Subscribers to this loan will have the satisfaction of showing their patriotism in a practical way.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUT, Jr. 437 Chestnut Street, Philadelphia.

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS. Offer special facilities for individuals or automobile dealers to finance the acquisition of automobiles.

REAL ESTATE TRUST BUILDING PHILADELPHIA. BUY-SELL INDEPENDENT LAMP & WIRE COMPANY. THEODORE B. HELLER.

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange.

NEW YORK BANK STATEMENT. Average and Actual Loans Show Gains for Week.

NEW YORK BANK STATEMENT. Loans, investments, deposits, etc.

OUTSIDE STATEMENT. Loans, investments, deposits, etc.

TRUST COMPANIES. Loans, investments, deposits, etc.

DIVIDENDS DECLARED. American Bell Sugar Company, etc.

MONEY-LENDING RATES. Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

U. S. Buys Silver for Local Mint. WASHINGTON, May 25.—The Treasury Department has announced the following purchases of silver.

REILLY, BROCK & CO. BANKERS. INVESTMENT SECURITIES. MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUT, Jr. 437 Chestnut Street, Philadelphia.

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS. Offer special facilities for individuals or automobile dealers to finance the acquisition of automobiles.

REAL ESTATE TRUST BUILDING PHILADELPHIA. BUY-SELL INDEPENDENT LAMP & WIRE COMPANY. THEODORE B. HELLER.

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange.

NEW YORK BANK STATEMENT. Average and Actual Loans Show Gains for Week.

NEW YORK BANK STATEMENT. Loans, investments, deposits, etc.

OUTSIDE STATEMENT. Loans, investments, deposits, etc.

TRUST COMPANIES. Loans, investments, deposits, etc.

DIVIDENDS DECLARED. American Bell Sugar Company, etc.

MONEY-LENDING RATES. Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

U. S. Buys Silver for Local Mint. WASHINGTON, May 25.—The Treasury Department has announced the following purchases of silver.

REILLY, BROCK & CO. BANKERS. INVESTMENT SECURITIES. MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUT, Jr. 437 Chestnut Street, Philadelphia.

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS. Offer special facilities for individuals or automobile dealers to finance the acquisition of automobiles.

REAL ESTATE TRUST BUILDING PHILADELPHIA. BUY-SELL INDEPENDENT LAMP & WIRE COMPANY. THEODORE B. HELLER.

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange.

NEW YORK BANK STATEMENT. Average and Actual Loans Show Gains for Week.

NEW YORK BANK STATEMENT. Loans, investments, deposits, etc.

OUTSIDE STATEMENT. Loans, investments, deposits, etc.

TRUST COMPANIES. Loans, investments, deposits, etc.

DIVIDENDS DECLARED. American Bell Sugar Company, etc.

MONEY-LENDING RATES. Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

U. S. Buys Silver for Local Mint. WASHINGTON, May 25.—The Treasury Department has announced the following purchases of silver.

REILLY, BROCK & CO. BANKERS. INVESTMENT SECURITIES. MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUT, Jr. 437 Chestnut Street, Philadelphia.

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS. Offer special facilities for individuals or automobile dealers to finance the acquisition of automobiles.

REAL ESTATE TRUST BUILDING PHILADELPHIA. BUY-SELL INDEPENDENT LAMP & WIRE COMPANY. THEODORE B. HELLER.

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange.

NEW YORK BANK STATEMENT. Average and Actual Loans Show Gains for Week.

NEW YORK BANK STATEMENT. Loans, investments, deposits, etc.

OUTSIDE STATEMENT. Loans, investments, deposits, etc.

TRUST COMPANIES. Loans, investments, deposits, etc.

DIVIDENDS DECLARED. American Bell Sugar Company, etc.

MONEY-LENDING RATES. Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

U. S. Buys Silver for Local Mint. WASHINGTON, May 25.—The Treasury Department has announced the following purchases of silver.

REILLY, BROCK & CO. BANKERS. INVESTMENT SECURITIES. MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUT, Jr. 437 Chestnut Street, Philadelphia.

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS. Offer special facilities for individuals or automobile dealers to finance the acquisition of automobiles.

REAL ESTATE TRUST BUILDING PHILADELPHIA. BUY-SELL INDEPENDENT LAMP & WIRE COMPANY. THEODORE B. HELLER.

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange.

NEW YORK BANK STATEMENT. Average and Actual Loans Show Gains for Week.

NEW YORK BANK STATEMENT. Loans, investments, deposits, etc.

OUTSIDE STATEMENT. Loans, investments, deposits, etc.

TRUST COMPANIES. Loans, investments, deposits, etc.

DIVIDENDS DECLARED. American Bell Sugar Company, etc.

MONEY-LENDING RATES. Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

U. S. Buys Silver for Local Mint. WASHINGTON, May 25.—The Treasury Department has announced the following purchases of silver.

REILLY, BROCK & CO. BANKERS. INVESTMENT SECURITIES. MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUT, Jr. 437 Chestnut Street, Philadelphia.

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS. Offer special facilities for individuals or automobile dealers to finance the acquisition of automobiles.

REAL ESTATE TRUST BUILDING PHILADELPHIA. BUY-SELL INDEPENDENT LAMP & WIRE COMPANY. THEODORE B. HELLER.

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange.

NEW YORK BANK STATEMENT. Average and Actual Loans Show Gains for Week.

NEW YORK BANK STATEMENT. Loans, investments, deposits, etc.

OUTSIDE STATEMENT. Loans, investments, deposits, etc.

TRUST COMPANIES. Loans, investments, deposits, etc.

DIVIDENDS DECLARED. American Bell Sugar Company, etc.

MONEY-LENDING RATES. Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

U. S. Buys Silver for Local Mint. WASHINGTON, May 25.—The Treasury Department has announced the following purchases of silver.

REILLY, BROCK & CO. BANKERS. INVESTMENT SECURITIES. MUNICIPAL RAILROAD AND PUBLIC SERVICE CORPORATION BONDS.

William P. Bonbright & Co., Inc. MORRIS WISTAR STROUT, Jr. 437 Chestnut Street, Philadelphia.

OLIN FINNEY & COMPANY AUTOMOBILE BANKERS. Offer special facilities for individuals or automobile dealers to finance the acquisition of automobiles.

REAL ESTATE TRUST BUILDING PHILADELPHIA. BUY-SELL INDEPENDENT LAMP & WIRE COMPANY. THEODORE B. HELLER.

Charles J. Bender & Co. INVESTMENT BONDS. Members Philadelphia Stock Exchange.

NEW YORK BANK STATEMENT. Average and Actual Loans Show Gains for Week.

NEW YORK BANK STATEMENT. Loans, investments, deposits, etc.

OUTSIDE STATEMENT. Loans, investments, deposits, etc.

TRUST COMPANIES. Loans, investments, deposits, etc.

DIVIDENDS DECLARED. American Bell Sugar Company, etc.

MONEY-LENDING RATES. Philadelphia—Call, 4 per cent. Time, 4 1/2 per cent.

U. S. Buys Silver for Local Mint. WASHINGTON, May 25.—The Treasury Department has announced the following purchases of silver.