

DEVELOPMENTS AT WASHINGTON HOLD ATTENTION OF WALL STREET IN DAY

Delay in Publishing Details of Government Bond Issue Causes Uncertainty in Security Circles—St. Paul Lowest Since Beginning of Flower Boom

High Points in Today's Financial News Lack of details on Government loan and Federal taxation proved depressing to day's trading in stock market...

NEW YORK, May 9. All Wall street's attention from the beginning of business today was devoted to the developments at Washington and to efforts to study the various phases of the financing...

Prices of these issues, however, have fallen away so greatly that there is little chance of any such movement now being effected, as the loss sustained in placing railroad stocks on the market at the present time would be so great as to prohibit any change into the Government loan.

The situation in this respect was most clearly indicated by the fact that St. Paul today dropped to 51 1/2, the lowest price touched since the beginning of the flower boom in 1898.

The question of Federal taxation was also a disturbing influence, as the synopsis of the revenue bill came just a short time after statements were published of embargoes being placed on the transfer of the output of many leading industries of the country.

Railroad bonds were generally steady, with fractional declines sustained in Burlington Joint 4s, Chesapeake and Ohio 5s and St. Paul 4 1/2s.

RECENT LISTINGS LEAD DECLINES IN THE NEW YORK CURB MARKET

The Curb market was influenced by the same factors that had such pronounced effect on the Stock Exchange, little else being spoken of than the war tax measure and the delay in publishing the details of the Government bond issue.

None of those who have much to do with determining prices in the outside market had a clear idea of what the situation is, and they were unwilling in general to stand and take stocks when liquidation became evident.

Sinclair Gulf, which had been placed only a short time ago by subscription at 40, sold down from 29 1/2 to 23, and National Cordage, which had been taken by subscription at 35, was traded in at 32 1/2 to 31 1/2.

Wright-Martin, which dropped to 4 1/2, and United Motor, which sold down to 27, made new low records also.

Meritt Oil was weak, selling at 22 1/2 to 20 1/2. The Standard Oil issues were pressed for sale at concessions.

Standard Oil of New Jersey dropped to 62, New York to 57 and California to 58 1/2.

INDUSTRIALS

Table of industrial stock prices including American Reduction, Amer. Stores, Amer. Sumatra, Aetna Explosives, etc.

INDEPENDENT OIL STOCKS—Continued

Table of independent oil stock prices including Amer. Petroleum, Amer. Oil, Amer. Petroleum, etc.

Mining Stocks

Table of mining stock prices including Alaska Standard, Atlanta, Big Ledge, etc.

BONDS

Table of bond prices including American Smelters, Atlanta Charlotte, etc.

Good Year for Holland-America Line

The official report of the Holland-America Steamship Company for 1916 gives the profits for the year's business at \$7,457,443.

Gold for Spain and South America

NEW YORK, May 9.—United States gold coin to the amount of \$520,000 has been withdrawn from the Treasury for shipment to Spain.

Ajax Rubber Increases Dividend

The Ajax Rubber Company has declared a quarterly dividend of \$1.50 a share, payable June 15 to stock of record May 31.

NEW YORK STOCK SALES

Table of New York Stock Sales including Advance Rumely, Alka Rubber, Alaska Gold Min., etc.

Total sales, \$18,700 shares, compared with \$12,000 shares yesterday; 1,310,000 shares; same period last week, 1,310,000 shares.

New York Bond Sales

Table of New York Bond Sales including 42000 Amer. Gov. 4 1/2, 42000 Amer. Gov. 4, etc.

NEW YORK BUTTER AND EGGS

NEW YORK, May 9.—BUTTER—Receipts 7300 bushels, market easy; extras, 30c to 40c; fat, 38c to 39c; seconds, 36c to 37c; state, 35c to 36c.

REAL ESTATE FOR SALE

GERMANTOWN 5 Minutes from Train 6 Minutes from 5 Trolley Lines 5-Cent Fare Will rent or sell, unfurnished or furnished; 12 rooms; 2 baths; laundry in basement, etc.

NEW YORK COFFEE MARKET

NEW YORK, May 9.—The market for coffee futures opened firm today and 5 to 17 points higher. Trading on the call was active, sales amounting to 21,000 bags.

Sugar Futures Irregular

NEW YORK, May 9.—The sugar futures opened irregular at 3 to 18 points off on the bids and 2 to 3 points lower on actual buying business, which amounted to 750 tons.

PARCEL POST

Parcel post business today was 12 per cent above that of the corresponding day last year.

OLD RELIABLE MALONE

Advertisement for Old Reliable Malone Bicycles, featuring a portrait of the man and text about the bicycles.

HELP WANTED—FEMALE

Continued from Preceding Column AFFIDAVIT—Female wanted, 21 to 25 years of age, for monthly and quarterly reports...

HELP WANTED—MALE

Continued from Preceding Column LABORERS—White and colored, wanted for work on the Pennsylvania Avenue and...

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