

BEAR PRICES ADVANCE AS SHORT INTERESTS ARE FORCED TO COVER

Bear Traders Belittle Effect of Extra Dividend on Steel Common, but After Selling Thousands of Shares the Price Moves Upward

High Points in Today's Financial News
Stocks strong in Wall street, shorts were forced to cover. Bears tried to belittle important factors. War-order stocks active and strong on curb.

The short interests in the stock market were badly squeezed in today's stock market operations. The bear traders on the floor and the uptown operators have everything in their own hands for as long a time that they were disposed to disdain any factor no matter how important it might be in having an influence on the bull side. They belittled the market influence of the \$3 extra dividend of the United States Steel Corporation, declared yesterday, and shortly after the opening sold thousands of shares of the common stock around 112.

It was soon apparent that all the stock supplied was being sold in to a large number of the buyers on this decline included some of the strongest houses in the Street, and the manner in which the price was lifted before noon was stamped by the bears, and it was not long before the stock was established above 114 1/2. This caused apprehension in the bear ranks as to what might occur in other issues, and there was a general rush to cover many stocks in which an overextended short account had been created.

Utah Copper had a special movement, although the covering of shorts was also important in the advance in that stock. Rogers & Gould, supposed to act for J. P. Morgan & Co., had an apparently unlimited buying order, on which they bought about 12,000 shares up to 114. Industrial Alcohol, which was weak in the early trading, selling at 104 1/2, had a sharp advance, crossing 111 in the last hour of trading, and Bethlehem Steel "B" ranged from 117 1/2 to above 125.

Trading in bonds was fairly active, with the foreign issues continuing to demand most attention. Pennsylvania 4 1/2s, when issued, sold at 96 1/2 to 97 1/2. Southern Railway 5s were traded in at 98 1/2 and 98 3/4. There was fairly large trading in United States Rubber 5s at 83 1/2 to 83 3/4.

There was a brisk demand for the war-order stocks on the Broad Street Curb today, which made those stocks active and strong all through the day. Wright-Martin Aircraft was the most prominent in this group, moving up from 6 1/2 to 7 1/2. Curtiss Aeroplane advanced from 20 to 21 1/2, Submarine from 20 1/2 to 21 1/2, and there was heavy trading in many of these issues at advancing prices.

National Conduit was another strong feature, ranging from 34 to 35. Air Reduction sold at 68, and Lake Torpedo ranged from 7 to 7 1/2. The Standard Oil issues showed a steadier tone, although they did not make any material recoveries of the losses sustained yesterday. South Pennsylvania sold at 290, Ohio Oil at 350 and 345 and Standard Oil of New York at 281 to 278. Independent oil stocks generally ranged lower. Merritt sold at 22 1/2 to 23 1/2. Midwest Refining sold at 133 to 130 and Sulphur at 104 to 97 1/2. Victoria oil stock sold at 1 1/4 and 1 1/2 and the new \$10 shares were traded in at 11 1/4 and 11 1/2. Some of the mining stocks were active and strong. A bid of 20 cents was made for any dividend that might be declared on Consolidated Arizona between the current date and November 1. A bid of 10 cents a share was also made for any dividend that might be declared on Ohio Copper. Magnate was in good demand at 81 and 82 cents.

Table with columns: INDUSTRIALS, INDEPENDENT OIL STOCKS, MINING STOCKS. Lists various stocks and their prices.

Table with columns: STANDAR OIL, INDEPENDENT OIL STOCKS. Lists various oil stocks and their prices.

Table with columns: MONEY-LENDING RATES, FOREIGN EXCHANGE. Lists interest rates and exchange rates.

Table with columns: BANK CLEARINGS, RAILROAD EARNINGS. Lists bank clearings and railroad earnings.

Table with columns: NEW YORK COFFEE MARKET, SUGAR PRICES CHANGED. Lists coffee market prices and sugar prices.

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New York Stock Sales

Table listing New York Stock Sales with columns: High, Low, Close, Change. Lists various stocks and their prices.

New York Bond Sales

Table listing New York Bond Sales with columns: High, Low, Close, Change. Lists various bonds and their prices.

LONDON STOCK MARKET

Trading Is Slow, but Feeling Confident. Americans Sag a Little
LONDON, April 25.—While trading in securities on the Stock Exchange continued slow today, the feeling remained confident on further favorable war news. The undertone generally was firm.

LOST AND FOUND

CHERRY—Lost, Monday, on Market or Chestnut st. between 8th and 10th, small gold watch, marked P. M. 100, 100, 100. Reward, \$5. Return to 1000 Chestnut St., Philadelphia, Pa.

PERSONALS

SACIFIC—Ladies' perfect white diamond suit, with matching accessories. Call 1000 Chestnut St., Philadelphia, Pa.

HELP WANTED-FEMALE

ASSISTANT—Wanted in photographic department. Williams, Brown & Co., 1000 Chestnut St., Philadelphia, Pa.

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LABORERS—Wanted for various construction projects. Call 1000 Chestnut St., Philadelphia, Pa.

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Victoria oil stock sold at 1 1/4 and 1 1/2 and the new \$10 shares were traded in at 11 1/4 and 11 1/2.

Some of the mining stocks were active and strong. A bid of 20 cents was made for any dividend that might be declared on Consolidated Arizona between the current date and November 1.

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DIVIDENDS DECLARED

Pinley Acker Company, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Standard Oil Company of California, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

General Motors, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Greenwich, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Granby Mining, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Ill. Northern, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

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Ill. Agricultural, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Ill. Nickel, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Jewel Tea, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Kennecott Copper, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Lack Steel, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Lehigh Valley, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Manhattan, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Max Motor, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Midwest Steel, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Midvale, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Mont Pacific, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Mont Power, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

National Biscuit, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Nat. Biscuit & Sp. Co., regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Nat. Lead, regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

Nevada Con. Cop., regular quarterly dividend of 1 1/2 cents, payable June 15 to stockholders of record May 15.

GOVERNMENT COPPER ORDER SOON

NEW YORK, April 25.—It was learned today that the Council of National Defense is making up specifications for several times the amount of copper heretofore ordered by the Government. It is said that the price paid will be approximately 10 cents more than the figure on the first order, or about 25 cents a pound.

Investigation is alleged to have revealed that England and France obtained copper from this country before the war, and as the Government learned that the cost of producing has advanced materially since that time, it decided to buy what it considered a fair price for the next purchase. The order for the Government, it is now expected, will be closed within the next week or two, virtually all the details having been arranged.

LIVE STOCK QUOTATIONS

CHICAGO, April 25.—(HOGS—Receipts, 29,000. Market slow. Hogs, mixed and butchers, 41 1/2 to 42 1/2. Light, 41 1/2 to 42 1/2. Heavy, 41 1/2 to 42 1/2. Pigs, 41 1/2 to 42 1/2.

CATTLE—Receipts, 12,000. Markets steady to higher. Beef, 19 1/2 to 20 1/2. Cows and heifers, 18 1/2 to 19 1/2. Steers, 18 1/2 to 19 1/2. Native and western, 10 1/2 to 11 1/2. Lambs, 11 1/2 to 12 1/2.

PARCEL POST

Keyston Park 8145-D. Old Reliable Malone The Pioneer Bicycle Man. Always has bargains in new bicycles.

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The Pioneer Bicycle Man. Always has bargains in new bicycles. Liberal allowance on your old bicycle. Cash or easy payments.

BICYCLES

Always has bargains in new bicycles. Liberal allowance on your old bicycle. Cash or easy payments. Second-hand bicycles, \$1.00 up.

THE HERBOTHROPS NATURE CLUB

Offers attractive CAMBRIE summer work to cultured woman. Not routine work, initiative and responsibility essential. Personal interview after experience and references. Salary \$2.00 per week. Address Mrs. C. H. Malone, 1205-63 Girard Ave., Philadelphia, Pa.

WOMAN FOR APARTMENT WORK

WOMAN for apartment work in the suburbs; willing to help. Address Box 22, Abington, Pa. Phone 723-1111.

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FOR AMPARO MINING COMPANY
NEW YORK, April 25.—The Amparo Mining Company has declared a regular dividend of 3 per cent on its special dividend of 2 per cent, both payable on January 1, 1917.

SUGAR PRICES CHANGED
NEW YORK, April 25.—Pine granulated remains unchanged, with the American Sugar Refining Company, announcing at 7.60c. The company, however, announcing that the market for New Orleans and local trade is low. Price changes on its special grades of sugar are: C, 26 1/2c; up 35c; crushed, 17c; up 28c; cubes, 1.35c; up 25c; powdered, 1.70c; up 8 points; standard and coarse powder, 7.64c; up 5 points. Other refined continue out of the market. One refiners continue out of the market. One refiners continue out of the market. One refiners continue out of the market.

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REPUTABLE PUBLICATIONS. FURNISHING. HESS & BAKER, 226 & 278 ST. F. FLOOR, CHESTNUT ST.

BOY AS APPLICANT IN MACHINE SHOP
GOOD SALARY TO START AND OPPORTUNITY FOR ADVANCEMENT. HESS & BAKER, 226 & 278 ST. F. FLOOR, CHESTNUT ST.

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