

STOCK PRICES ADVANCE AS SHORT INTERESTS ARE FORCED TO COVER

Bear Traders Belittle Effect of Extra Dividend on Steel Common, but After Selling Thousands of Shares the Price Moves Upward

High Points in Today's Financial News
Stocks strong in Wall street, shorts were forced to cover. Bears tried to belittle important factors. War-order stocks active and strong on curb.

The short interests in the stock market were badly squeezed in today's stock market operations. The bear traders on the floor and the uptown operators have everything in their own hands for as long a time that they were disposed to disdain any factor no matter how important it might be in having an influence on the bull side. They belittled the market influence of the \$3 extra dividend of the United States Steel Corporation, declared yesterday, and shortly after the opening sold thousands of shares of the common stock around 112.

It was soon apparent that all the stock supplied was being sold in to a large measure in the Street, and the manner in which the price was lifted before noon was stamped by the bears, and it was not long before the stock was established about 114 1/2. This caused apprehension in the bear ranks as to what might occur in other issues, and there was a general rush to cover many stocks in which an overextended short account had been created.

Utah Copper had a special movement, although the covering of shorts was also important in the advance in that stock. Rogers & Gould, supposed to act for J. P. Morgan & Co., had an apparently unlimited buying order, on which they bought about 12,000 shares up to 114. Industrial Alcohol, which was weak in the early trading, selling at 104 1/2, had a sharp advance, crossing 111 in the last hour of trading, and Bethlehem Steel "B" ranged from 117 1/2 to above 125.

Trading in bonds was fairly active, with the foreign issues continuing to demand most attention. Pennsylvania 4 1/2s, when issued, sold at 96 1/2 to 97 1/2. Southern Railway 5s were traded in at 98 1/2 and 98 3/4. There was fairly large trading in United States Rubber 5s at 83 1/2 to 83 3/4.

There was a brisk demand for the war-order stocks on the Broad Street Curb today, which made those stocks active and strong all through the day. Wright-Martin Aircraft was the most prominent in this group, moving up from 6 1/2 to 7 1/2. Curtiss Aeroplane advanced from 20 to 21 1/2, Submarine from 20 1/2 to 21 1/2, and there was heavy trading in many of these issues at advancing prices.

National Conduit was another strong feature, ranging from 34 to 35. Air Reduction sold at 68, and Lake Torpedo ranged from 7 to 7 1/2. The Standard Oil issues showed a steadier tone, although they did not make any material recoveries of the losses sustained yesterday. South Pennsylvania sold at 290, Ohio Oil at 350 and 345 and Standard Oil of New York at 281 to 278. Independent oil stocks generally ranged lower. Merritt sold at 22 1/2 to 23 1/2. Midway Refining sold at 133 to 130 and Sulphur at 104 to 97 1/2. Victoria oil stock sold at 1 1/4 and 1 1/2 and the new \$10 shares were traded in at 11 1/4 and 11 1/2. Some of the mining stocks were active and strong. A bid of 20 cents was made for any dividend that might be declared on Consolidated Arizona between the current date and November 1. A bid of 10 cents a share was also made for any dividend that might be declared on Ohio Copper. Magnate was in good demand at 81 and 82 cents.

Table with columns: Stock Name, Price, Change. Includes Am Redu, Am Stores, Am Sumatra, etc.

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New York Stock Sales

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New York Bond Sales

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LONDON STOCK MARKET

Trading Is Slow, but Feeling Confident. Americans Sag a Little
LONDON, April 25.—While trading in securities on the Stock Exchange continued slow today, the feeling remained confident on further favorable war news. The undertone generally was firm.

LOST AND FOUND

CHERRY—Lost, Monday, on Market or Chestnut st. between 8th and 10th, small gold watch, marked P. M. 100, and 100, small gold watch, marked P. M. 100, and 100.

PERSONALS

SACIFIC—Ladies' perfect white diamond suit, with matching accessories, for sale.

HELP WANTED—FEMALE

ASSISTANT—Wanted in photographic department. Williams, Brown & Co., 215 Chestnut St.

LABORERS

LABORERS—Wanted, steady work, good wages. Apply 43 North 17th St.

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INDUSTRIALS

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INDEPENDENT OIL STOCKS—Continued

Table with columns: Stock Name, Price, Change. Includes Am Redu, Am Stores, Am Sumatra, etc.

MINING STOCKS

Table with columns: Stock Name, Price, Change. Includes Am Redu, Am Stores, Am Sumatra, etc.

BONDS

Table with columns: Bond Name, Price, Change. Includes Am Redu, Am Stores, Am Sumatra, etc.

FOREIGN EXCHANGE

Table with columns: Country, Rate, Change. Includes Am Redu, Am Stores, Am Sumatra, etc.

NEW YORK COFFEE MARKET

Table with columns: Coffee Name, Price, Change. Includes Am Redu, Am Stores, Am Sumatra, etc.

Sugar Prices Changed

Table with columns: Sugar Name, Price, Change. Includes Am Redu, Am Stores, Am Sumatra, etc.

DIVIDENDS DECLARED

Pinley Acker Company, regular quarterly dividend of 10 cents per share, payable May 1.

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Standard Oil Company of California, regular quarterly dividend of 10 cents per share, payable May 1.

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General Motors, regular quarterly dividend of 10 cents per share, payable May 1.

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PARCEL POST

Keyston Park 8145-D. Old Reliable Malone. The Pioneer Bicycle Man. Always has bargains in new bicycles.

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Bank clearings today compared with corresponding days last week. Philadelphia 102,854,455, 101,511,644, 101,511,644.

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