EVENING LEDGER-PHILADELPHIA, THURSDAY, APRIL 12, 1917



STEEL

We have had prepared a booklet giving all the latest available data upon almost all of the important steel companies of the United States, which we will be glad to mail upon request

Armitt Brown & Co. 1424 Walnut St. Members

New York Stock Exchange Philadelphia Stock Exchange New York Stock Exchange Chicago Board of Trade

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LINDES & COMPANY Franklin Bank Bldg. 1416-1418 Chestnut St.

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PHILADELPHIA BUILDING

DIVIDENDS

flighty, with prices at one time below yes-terday's close. The advance was due to the bullish position of the cash article. Cash grain handling interests were among the best buyers of futures. The market at Liverpool was firm. Ship-

The market at Liverpool was min. Sup-ments from Argentina for the week were estimated at 1,000,000 bushels. Oats followed the other grains. There was a good trade. Stocks here are enor-mous, but they are believed to be owned by foreigners and under contract to go out.

The market at Liverpool was strong Shipments from Argentina for the week were estimated at 300,000 bushels.

Leading futures ranged as follows:

 Open.
 High.
 Low.
 Close.
 close.

 2.11
 2.19'5
 2.05'5
 2.18
 2.08'4

 1.80'4
 1.89'5
 1.79'5
 1.89'4
 1.81'4

 1.65'
 1.71'1
 1.64'5
 1.70'5
 1.66'4
1254 135 1.274 62% 61 55 63% 61% 55% 6545 6419 57% 644 634 574 -564 20.90 21.15 20.90 *21.10 20.90 21.12 21.37 21.12 *21.37 *21.17 21.32 21.45 21.87 *21.15 *21.37 May July Sept Rit *19.82 *19.67 120.07 *19.90 120.07 120.00 •19.67 19.85 19.60 19.82 20.07 19.80

37.45 37.65 37.85 187.50 37.35 36.70 37.30 36.70 *37.12 36.80 TAsked, INominal.

E.W. Clarks Co.

BANKERS

bed 1837)

321 Chestnut Street Philadelphia

FOUNDED 1865 The Provident Life and Trust Company of Philadelphile 51 years on important factor in the Amar No. of Philadelphile.

Close, 20.65 20.27 19.00 19.00
 Yest. close. Open. Higs. Low.

 0.0
 0.30
 20.02
 20.08

 10.00
 19.85
 20.38
 19.73

 18.68
 18.64
 19.10
 18.57

 7
 18.74
 18.70
 19.13
 18.64

 18.71
 18.78
 19.03
 18.44

 18.95
 18.74
 18.70
 19.13
 18.64

 18.95
 18.60
 19.13
 18.84
 18.93
 18.44
May July October Decembe 19.13 20.85

Liverpool Cotton

LIVERPOOL, April 12 .--- Spot cotton today was reported easier at 15 points decline, on the basis of 12.93d for mid-upland. The sales aggregated 6000 bales, including 5000 bales American. The imports were nil. The market for futures closed barrely steady at a net decline of 20@23 points.

Cotton Buyers and Sellers NEW YORK, April 12. - May-Downs, Wiggin, Ray, Newman, W. Gumoens, Par-rott and Mitchell bought; Hents, Cone, C. Hicks, Bartlett and Johnston sold. July-Clearman, Hartcorn, Hyman, W. Gumoens, Geran, Norden, Cone, Wilson, Frederickson, Hagedorn and C. Hicks bought: Bartlett, Wiggin, Guild and Car-doza sold. Santembar, C. Hicks bought, Hard

September - C. Hicks bought ; Hartcorn sold.

October-Hyman, Sellar, Gifford, Wilson, Riordan, Cone, Frederickson, N'swman, Wat-kins, Ingersoll, Montgomery and Riordan bought; Burnett, Mitchell, Martin, R. Hub-bard, C. Hicks and Kosenberg so'd. Decomber — Hentz, Gewan, Freeman, Dixon, Wilson, Kelffer and Geer bought; Lebman sold. Lehman sold.

Lehman sold. January — Downs and Sellar bought; Hartcorn and Rosenberg sold. March — Downs bought; C. Hicks and Hartcorn sold.

OFFER AMERICAN STORES STOCK Chandler & Co., Inc., of Philadelphia and

New York, and Counselman & Co., of Chi-cago ,are offering \$3,000,000 7 per cent cumulative convertible first preferred stock of the American Stores Company, at \$97.50 and accrued dividend.

and accrued dividend. This stock is preferred as to assets and dividends, and in case of voluntary liquida-tion to \$115 per share. The first preferred stock is cenvertible at the option of the holder at any time prior to January 1, 1927, into common stock on a basis of one and one-third shares of common stock for each share of preferred stock. Dividends are payable quarterly—January, April, July and October. October.

October. The company has no bonded indebtedness. Its net tangible assets are \$4,500,000, in addition to which it has a marketable in-vestment in its holdings of Amme Tea Com-pany common stock of more than \$500,000 at present market quotations. This gives the company total net tangible assets equal to, \$180 per share on the first preferred stock. Net quick assets are equal to \$96 ber share.

stock. Net quick assets are equal to \$96 per share. The American Stores Company owns a controlling interest in the Acme Tea Com-pany and will acquire the business, assets and property of Robinson & Crawford, the Bell Company, Childs Grocery Company and the George M. Duniap Company, the present large operating Philadelphia chain stores. These companies operate 1223 retail stores in the Middle Atlantic States. They deal in all lines of groceries and maintain modern warehouses, three bakeries and scientific distribution systems.

Granulated Sugar Firm NEW TORK, April 12.-Pine granulate frm and unchanged, The

NEW YORK. April 12.—BUTTER—Receipts, 4107 tubs. Market firm. Higher scoring, 465 @ 475 c; extras. 4664403 c; firsts. 445 @ 4519 c; seconds. 433#44: State dairy, 455 @ 46c. EGGS-Receipts. 25.202 cases. Market firm. Extras. 355 c; storage. 34% @ 36c; firsts. 33@ 34c; seconds. 32@ 320 c; white. 35% @ 36c; brown. 35@ 35% c; mixed. 33% @ 34% c.

LIVE STOCK QUOTATIONS

CHICAGO, April 12.—HOGS—Receipts, 20,000 head; market slow, higher. Mixed and hutchers, 8156 16.35; good heavy. 815.656 (6.46); rough heavy, \$15.656 (15.85; light, \$15.40 (16.25; pigs, \$15.05 (16.10; bulk, \$15.65 (16.86)).

CATTLE-Receipts. 2000 head: market alow Beeves. \$9.30@13.25: cows and helfers. \$5.75@ 11: stockers and feeders. \$7.30@10: Texans \$0.00@11: calves. \$9@13.25. SHEEP-Receipts, 13,000 head; market stead; to strong. Native and Western, \$10.70@13.10 ambs, \$12@15.80.

Today, Yes. Thurs. High. Low New York (cents) 73%, 73%, 73%, 79 London (pence)., 36% 36% 36% 38.4 35.4

RIO GRANDE SOUTHERN

Eastman Kodak Declares Extra

ROCHESTER, N. Y., April 12.-The East-man Kodak Company-has declared an extra

dividend of 4 per cent on the common stock

payable June 1 to stock of record April 30

BAR SILVER

45.110 14.215 2.759

92.244 30.393 2,427

11.733 14.147 •13.143 92.727 27.136 •26.721

Explosion Insurance

> This Company is issuing special policies covering the hazard of Explosion upon Manufacturing, Mercantile and Dwelling properties.



our clients. A few extra copies are available.

Send for circular No. 131

MOODY'S INVESTORS SERVICE JOHN MOODY, President 35 Nassau Street, New York

The price of the Treasury Shares of the Hooven Automatic Typewriter Corporation will be advanced from \$9.00 a share to par value \$10.00 on Monday next, April 16th

BERGMANN & CARAHER Bonds, Investment Securities Lafayette Bldg., Fifth & Chestnut Sts., Philadelphia Telephone Lombard 2844 New York Cincinnati Pittsburgh Chicage.

Private or Trust Funds

The requirements for private investments or investments for an estate vary. Our close personal touch with the affairs of our clients make us able to give them advice to fit their individual needs.

A member of the firm will be glad to advise you in regard to your investments.

BROOKE STOKES & CO