

Former Commandant at Philadelphia Navy Yard Will Direct Fighting Craft



ADMIRAL WILLIAM S. BENSON

Admiral William S. Benson, who is reparded as a Philadelphian because of his ong stay here as Commandant of the Navy Yard, will direct Uncle Sam's fighting forces in the sea battles with Germany.

He gave orders on the day that war was declared which sent 40,000 men into action. As chief of operations and president of the General Board of the Navy great responsibility will rest on his shoulders during the present conflict.

During the many years that Admiral Benson was stationed here he won hosts of friends. He not only improved the Phila-delphia Navy Yard to a very high degree but became a loyal Philadelphian in every nse of the word.

When the EVENING LEDGER revived in-terest in the subject of high-speed transit and entered into the fight for a system advocated by former Director Taylor, Ad-miral Benson gave valuable and practical co-operation. In the case of the Broad Street subway he realized immediately the necessity of connecting a high-speed line

with the navy yard. He found through investigation that the present surface lines lost considerable time in carrying men to the yard and also caused them no end of inconvenience. Admiral son also realized that a speedy under-und line would be of great value for the ick mobilization of men at the yard.

With the former Transit Director he add several meetings in this city in which he pointed out the necessity for the high-speed system at the enriest possible ment. Incidentally, he won a host of porters for the plan.

The Admiral, who is sixty-two years old. has a record which warrants his selection for the important post which he now oc-cuples. In demeanor he is just the opposite of what the average person would picture. He is quiet and unassuming. Nevertheless one can detect determination behind his l attitude.

He entered the Naval Academy shortly after the Civil War and his first sea duty was as junior officer on the old Hartford. was as junior officer on the old Hartford, which was then the fiagship of the South Atlantic fleet. He served a short period on the Essex and was then sent to the Brooklyn Navy Yard, where he remained until 1883. It was there that his accurate judgment and efficiency first attracted at-tention. He was ordered to join the Greely polar relief expedition and on his return was made a captain. In 1890 he was ac was made a captain. In 1890 he was as-signed to the dispatch boat Dolphin, on which he made a tour of the world. Subsequently he was sent to the Naval Academy sa an instructor. He inspected the ma-terial for the first modern sea fighters known as the "white squadron." Admiral Benson also served in the Hydrographic Office as instructor in the Hydrographic Farmer Smith's Column

"THEY EAT!"

"THEY EAT!" Dearles—The teacher of the infant class in a certain Sunday school was talking to the children about spring, and when she asked, "When the little birdles awake in the morning, what do they do?" a little boy answered: "THEY EAT!" Why do you suppose the little BOY should have said that? Of course, the teacher thought the children would answer, "They sing." But the little boy had his own idea, and he did not wait to tell what HE thought about it.

I want to ask if you will write and tell

me what is the first thing YOU do in the The first thought you have each day is the rudder of the day. That is what I think, and NOW, what do YOU think about it? Your loving editor. FARMER SMITH.

STRANGE ADVENTURES OF BILLY BUMPUS

"THE SKY BIRD" LIGHTS

By Farmer Smith

"W-h-a-t is it?" asked Billy, who had

gotten his breath by this time. "I think it is something to eat," sug-gested Mrs. Bumpus, thinking to please her

"Don't, DON'T. You are in my light."

usband.

kissing Billy.

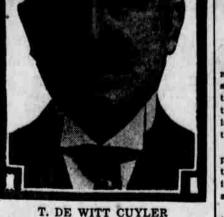
Peter Duck and Baby June had been the first to see the strange thing which was flying so high in the sky—then Mr. Jay Bird caught sight of it and started his shrill cry which startled all the other birds. Next Billy Bumpus had been attracted by the strange pairs up in the size and RAIL "REPEALER" IN SENATE

Full Crew Amendment Gives Service Next Billy Bumpus had been attracted by the strange noise up in the sky and had run in to tell his wife about it and when he reached her side he was so out of breath from running that he merely told her and dragged her out of the house and pointed up in the sky. "L-o-o-k!" was all Billy could say. Mrs. Bumpus cocked her head on one side and squinted up at the great thing which was coming nearer and nearer all the time. Board Discretionary Powers

HARRISBURG. April 10.—The railroads' "repealer" of the full crew act of 1911, which was passed by the Legislature of two years ago and then vetoed by Governor Brumbaugh, was introduced in the Senate today.

today. The measure is not an outright repealer. It is in the form of an amendment to the full crew law, and gives the Public Serv-ice Commission discretionary powers in reg-ulating the size of train crews. The officials of the railroads operating in Pennsylvania profess confidence in their ability to convince the Governor that the full crew act of 1911 has not worked fairly to them, but the general opinion prevails at the Capitol that the Governor is likely to veto the new "repealer" if the Legislature passes it.

"Nonsense-it's a new kind of bird. It Nonsense-it's a new kind of bird. It may be one of those war birds I have been reading about in the Goatville News." Billy looked proudly at his wife. "Sure enough, how bright you are!" ex-claimed Mrs. Bumpus, leaning over and kissing Bully. passes It.



President of the Commercial Trust Company of Philadelphia, who will be head of the Department of Sani-tation and Medicine in the State Defense Committee.

tions, from tense anxiety and jolly laughter on to patriotism, was stirred by the actor folk. Beginning with a good imitation of

patriotic demonstration, the program led through one of the cleverest bills presented in a long time to a melodramatic plot with a forest fire rescue as a climax. "The Forest Fire" stands first because

489,428,13

171,902.75

174,916.46

% of Tota 20.91

1.28

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2.20

Soothed by Mack & Walker

Runs High .

and Others-Patriotism

it was the most elaborate and spectacular production and because the presentation marked the return of "good old melodrama" to Keith's. The rescue of Jean, the telephone operator (Sylvia Bidwell), by Judd

all), brotight thrills to the m found the blasing timberland and the puf-MIX WELL AT KEITH'S found the blasing timberland and the put-fing locomotive very realistic. Brownie Burke, as Murphy, a river boy, was good.

Wilbur Mack with Nella Walker in his Excitement of Forest Fire "A Pair of Tickets" showed a clever sketch, abounding in bright sayings that brought many laughs. A prominent part in the ludicrous situations was taken by Albert Hockey, a Philadelphian, whose plano playing also was greatly appreciated by the audience.

Melodrama "came back" at Keith's last night and "came back" with a bang-Craig Campbell, the tenor, made a splen-did impression and also brought disappoint-ment, when he dodged an encore. His rendi-tions of "Good-by" and "My Ain Folk" several of them. But there was something else. The entire gamut of the emo-

"Plain Joe" Towle, one of the three "first appearances," who had no property save a plano and a beer barrel, received the laurel wreath of the most laughter and applause. wreath of the most laughter and applause. His "peculiar" monolog was what vaude-villians call a "riot." The other newcomers, who also became instantly in high favor, were Frank Hale and Signa Patterson, dancers, with their orchestral sextet, and Virginia Lewis and Jean White. "just two girls trying to get along." The dancers gave original interpretations and were stanchly supported by the sextet, which included John Alessandro, whose "O Sole Mio" was one of the brightest apots in the evening. one of the brightest spots in the evening. Two exceptionally fine voices that blended

The program began and ended with pa The program began and ended with pa-triotic motion pictures that brought rat-ting applause. Marching soldiets, war-ships, preparations for war and the Stars and Stripes made up the Paths prologue. The epilogue was "The Wings of Death," the thirecenth episode of "Patria," with Mrs. Vernon Castle starring.

"My Honolulu Girl"-Cross Keys

Up-to-the-minute songs and dances, pretty girls and picturesque scenery combine to make "My Honolulu Girl" a worthy feature attraction at the Cross Keys. Alice Berl, Charles J. Berkhardt, Bella Belmont and others appear to advantage in their re-spective parts. The act won many laughs and an abundance of applause. The latest thoughts of the day were pre-

Another attra of taler bill inc

blackface comedians; I singers and comedy b Salores in a combil dancing and acrobatics. Genevieve Hamper i was the feature film. There will be a com Thursday.

ines are clever, and the

sast up to the mi



UNITED LIGHT AND RAILWAYS COMPANY

REPORT FOR THE FISCAL YEAR ENDING DECEMBER 31st, 1916

Expenditures made for construction were largely in the nature of natural extensions of Gas, Electric and Railway service, due to the growth of the communities served, and in some cases complet-ing work started in the year 1915. The properties of your Com-pany are in good physical condition and in many instances addi-tions made to Central Station Equipment have provided consid-trable excerne cancely. However, further excerned divises will be erable reserve capacity. How ver, further expenditures will be necessary on the Central Stations serving the Tri-City Railway and Light Company properties, due to the rapid growth of the communities and the demand for service.

On November 1st, 1916, your Company issued and sold \$1,500,000.00 of 6% Convertible Gold Debentures. These Deben-\$1,500,000.00 of 6% Convertible Gold Debentures. These Deben-tures become due on November 1st, 1926, and are convertible on and after November 1st, 1918, up to and including November 1st, 1923, at the option of the holder, into the First Preferred Stock of your Company at the rate of 11¼ shares of Preferred Stock for each \$1,000.00 of Debentures. The proceeds of the sale of the Debentures have been used to retire a large amount of bonds of the underlying companies, which were falling due, and the balance has been used to cancel all of the floating debt of the Company and to refund the Company's Treasury for construction expendi-tures made on the properties of the subsidiary companies. As will be noted from the Balance Sheet annexed, your Com-

As will be noted from the Balance Sheet annexed, your Com-pany has no floating debt and has substantial working balances.

Business conditions in all of the communities served by your Company have been and are very satisfactory, and all departments of your Company continue to show material increases in gross earnings. The relation: of your Subsidiary Companies to the Public they serve are cordial and service rendered is satisfactory and at very reasonable rates.

During the year regular dividends at the rate of 1½% quar-terly were paid on the First Preferred Stock of your Company, and on October 1st, 1916, a 1% dividend was paid on the Common Stock, and a similar dividend was declared, payable January 2, 1917.

The total number of stockholders on December 15th, 1916, was 2,927, an increase during the year of 347, which has since been increased as of February 28th, 1917, to 2,975. Of the total number of stockholders, 881 are residents of the communities

Outstanding	.3 244
Outstanding Isson City & Clear Lake Sailread Company: First 6s Outstanding General Mtge. 6s Outstanding.	
copies Gas & Electric Company!	.\$ 316,
Ceneral Mortgage 5s Outstanding\$ 7,794,000.00 Less amount owned by U. L. & Rwys. Co\$4,267,000.00 Less amount hold in Treas- ury	.5 370.
Rwys. Co	\$ 3,200,
Collateral Trust 5s Outstanding	8 7,783
Fri-City Railway Company: First 5s Outstanding	
Citizens Rallway & Light Company: First 5s Outstanding Less amount owned by U. L. & Rwys. Co. 500.00	\$.267
Certificates of Indebtedness, due Sept. 1, 1919	
Total Funded Liabilities in Hands of Public	
CURRENT LIABILITIES: Accounts Payable. Paving Taxes due within one year	3 530
ACCRUED LIABILITIES:	
Interest Accrued	And a second
Meter and Service Deposits Deferred Paving Taxes. SUBPLUS OF SUBSIDIARY COMPANIES:	11
Deferred Paving Tazes SURPLUS OF SUBSIDIARY COMPANIES: Available for Dividends to Minority Stockholders RESERVE:	.\$ 20.
For Depreciation and Maintenance, etc	\$ 746
REVENUE ACCOUNT FOR THE YEAR ENDED DECEM	\$50,145
Income. Carnings Receivable of Subsidiary Co.'s before deduction	1.25
of Depreciation	.\$ 1,287.
On Permanent Investment. On Bonds and Stocks of Other Co.'s	1
posits	485.
discellaneous Earnings	171,
Total Income	• 1,919
axes 21.462.29	146
nterest on First and Refunding Bonds\$ 408.723.88 nterest on Ten-Year 6% Convertible Deben- tures 7.362.49	- Serie
nterest on Three and Five Year Notes 135.000.00 nterest on Commercial Loans	575
Total Expenditures Salance, being profit for year, before deduc- tion of Dividends and Depreciation, car- ried to Surplus Account.	3 786
ried to Surplus Account.	\$ 1,198
	\$1,912
CLAUDE M. I	Treese
CONDENSED STATEMENT OF SURPLUS ACCOUNT YEAR ENDED DECEMBER 31, 1916 Credit Balance of Surplus Account on De-	FOR T
Tredit Balance of Surplus Account on De- cember 31st, 1915, as per Consolidated Bal- ance Sheet in Annual Report for Fiscal Year 1915 Tredits to Surplus for the Year 1915: Profit for the year as per Revenue Account annexed	8 818
Trofit for the year as per Revenue Account annexed	-
annexed Plus Net Credits, due to adjustments pertain- ing to period prior to December 31st, 1915. 30,665.24	
Total Credit to Surplus for 1916	1.223.
Total Surplus to Account for	\$ 1,730,
T /ts to Surplus for the Tear 1916: Divide	-
otal Dividenda on Preferred and Common Stocks	3
Credit to Depreciation Reserve.	-
Stocks Stocks Sond and Note Discount written off Credit to Depreciation Reserve. Fredit Balance of Surplus Account as on De- cember 31st; 1916. as per 'Consolidated Balance Sheet annexed.	-
Total Surplus Accounted for	\$ 1,780
"Note-The Credit to Persona for Departments	· Party and a lot of

To the Stockholders of the United Light & Railways Company:

Mrs. Jay Bird shuddered. "Let's get over there under that tree and see if we can't make out what the thing is?" suggested Billy. In the meantime Mrs. Jay Bird insisted upon her dear husband going and getting something for the bables to eat. The poor fellow was so excited he had forgotten all about the feeding the little dears. He soon disappeared and in no time had robbed another bird's nest and was flying home with one of the eggs for his bables. Just as he got over where Billy and his wife were, he turned to look at the whirring thing in the air and—POP!

were, he turned to look at the whirring thing in the air and—POP! He dropped the egg right in front of where Billy was walking! "It's a BOMB!" shouted Mrs. Bumpus, as she started to run. Billy was not going to lose his life, so he took one good look at the "bomb" and then turned to run. But before he had gone very far he turned and looked once more. "I have seen some-thing like that before," he said to himself, going closer. going closer.

"Oh, my poor Billy." whined Mrs. Bum-pus, who was standing on the steps of their home, wringing her hands. "My poor

By this time Billy Bunpus was trotting slowly toward home. "Oh, Billy—if you MUST blow up, don't blow me up with our little home!" shouted Mrs. Bumpus. "Pshaw. 'fraidle, that was an EGG," said Billy, licking his chops with his

tongue.

Billy turned quickly, just in time to see the war bird descend to the ground. Then he turned and ran toward it as fast as his legs would carry him.

LEATHER BELTING

Year after year our belting has stood the severest test that could be applied --- it has

The Directors submit this Annual Report for the fiscal year ended December 31st, 1916. The Statement of Earnings and Expenses of the United Light and Railways Company and its Subsidiary Companies for the Year is as follows: SUBSIDIARY COMPANIES. *Gross Earnings (Including \$914,644.64 being Inter Com-pany business) *Operating Expenses, including Maintenance and Taxes (Including \$914,644.64, being Inter Company charges).... 4,219,386.15

"LOOK!"

"Don't, DON'T. You are in my light." "It seems to me that sometimes when I try to be kind to you, you are too busy to let me be kind," said Mrs. Bumpus, in a sad tone of voice. "That's the way in this world—some people try to be kind at the wrong time. But say, what if that war bird would drop one of those horrid bombs?" Mrs. Jay Bird shuddered. "Let's get over there under that tree

"Why!" he exclaimed. "It's an EGG!" With that he lost no time in eating it. Account annexed) Miscellaneous Earnings (as per detailed Revenue Account annexed)

Billy has eaten a bomb and will surely be blown up." By this time Billy Buppus was trotting

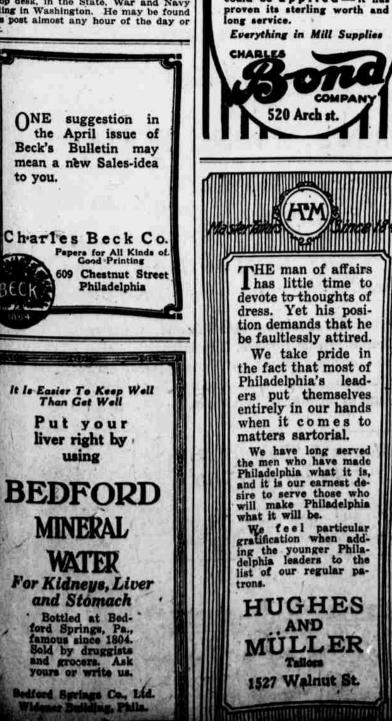


and has been in command of many of the modern battleships. At all his posts he showed superior ability.

Admiral Benson became commandant of he Philadelphia Navy Yard on August 15,

the Philadelphia Navy Yard on August 15, 1913, when he was a captain. He was a strong advocate of the movement for a deeper channel in the Delaware and did much to improve the standing of the Phila-delphia Navy Yard generally. He was promoted to his present post on June 5, 1915. Admiral Benson's office is a bare room, with the exception of a large flat-top desk, in the State. War and Navy Building in Washington. He may be found at his post almost any hour of the day or night.

to you.



Subsidiary Railway Companies. From the Surplus, \$298,353.78 was credited to the Deprecia-tion Reserve (of which the United Light and Railways Company's proportion pro rated on its stock holdings of Subsidiary Companies is \$292,859.31) and in addition the Subsidiary Companies expended or set aside for Maintenance an additional sum of \$432,112.79, which was charged directly to Operating Expenses; making the total expended or set aside for Maintenance and Depreciation of property \$730,466.57, or over 12% % of the Gross Earnings received from the sale of Gas, Electricity, Heat and Transportation.

The Operating Expenses of Subsidiary Companies include \$295,431.38 accrued for payment of General and Federal Taxes, an increase of \$34,057.56 for the fiscal year, and also substantial increases in wages paid to all classes of Employees.

There were outstanding in the hands of the public on Decem-ber 31st, 1916, the following amounts of Bonds, Notes and Stocks of your Company:

	First and Refunding Mortgage 5% Bonds	\$8,451,500.00
	Commentible Gold Depentures, due Nov. 1, 1928.	1.500.000.00
	Three Vear Bond Secured Notes due Jan. 1. 1918	750,000.00
111	Flue-Vear Bond Secured Notes, due Jan. 1, 1920	9,983,400.00
	First Preferred 6% Stock	9,983,400.00
ч	Common Stock	6.300.000.00

The gross business of your Company in all departments shows a substantial increase, but, due to the increased cost of materials and wages involved in operation, increased general and federal taxes, and to material reductions made in gas and electric rates, the net earnings, while satisfactory, do not show such a large pro-portionate increase. The gas sales in cubic feet for the 12 months ended December 31st, 1916, were 1,439,979,800, an increase of 70,975,100, or 5.18%. Electric sales in kilowatt hours were 110,501,901, an increase of 17,225,888, or 18.47%; while the revenue passengers of all classes carried on the railways were 38,013,075, an increase of 4,484,082, or 13.37%. Below is a Comparative Statement indicating the sources of

Below is a Comparative Statement indicating the sources of Revenue, both Gross and Net, and the percentage each class of service bears to the total.

GROSS EARNINGS:		1	
1916 Gas \$1,353,805,11 Residuals 92,709,05 Electric 2,587,459,39 Rallway—City Lines 1,806,218,76 Rallway—Interurban 863,801.09 Heat 86,815,15 Miscellaneous 90,770,75	% of Total 19.66 1.35 37.58 26.23 12.61 1.25 1.32	1915 \$1.318.922.65 122.934.76 2.322.983.63 1.599.459.62 791.861.75 81.064.46 72.109.85	
TOTAL	100.00	\$6,308,776.61	1
NET EARNINGS: 564,160.03 Gas 5,664,160.03 Elactric 1,152,546.23 Rallway—City Lines 571,968.49 Rallway—Interurban 200,933.10 Heat 10,745.22 Miscellaneous 66,880.11	21.16 43.22 21.45 11.28 40 2.49	\$ 611,353.85 1,101,701.69 439,867.92 254,142.90 19,732.51 54,714.49	Contraction of the local distance of the loc
and a second			

served

Appended is a consolidated Ball -ce Sheet of the United Light and Railways Company and its Subsidiary Companies as of Decem-ber 31st, 1916, and Statements of Revenue and Surplus Accounts for the year. The Certificate of Messrs. Barrow, Wade, Guthrie and Company, Chartered Accountants, who have audited the books and accounts of your Company and its Subsidiary Companies, is bereto annexed

books and accounts of your is hereto annexed. By order of the Board, FRANK T. HULSWIT, President. March 15th, 1917. UNITED LIGHT AND RAILWAYS COMPANY AND SUBSIDIARY COMPANIES CONSOLIDATED BALANCE SHEET AS ON DECEMBER 31st, 1916. ASSETS. Plant. Construction and Investment Account Aggregate of Book Value al Capital Assets Tent Assets Cash on hand and in Banks Accounts Receivable. less Reserve for Bad Debte Bills Receivable Stocks and Bonds of other Cos Stocks and Bonds of other Cos Supplies, (Coal, Coke, Oil, Pipe, etc.) St.224.32 \$2.302.429.82

Cash and Securities in Hands of Trustees for Sinking Fund Debt Discount being Amortized Items in Suspense and Open Accounts 257.718.06 658,457.50 21.500.05

LIABILITIES	6.1	\$50,165,245.91
PITAL STOCK: United Light & Railways Company: 1st Pfd. 5% Cum. Auth. \$12,500,000.00 Issued Common. Auth. \$12,500,000.00 Issued \$ Less amount in Treasury	7,193,900.09	\$ 9,983,400.00 \$ 6,900.000.00
Cedar Rapids & Marion City Ballways Co Common, Issued	650,000.00	
Rwys. Co	584,801.24	\$ 65,198.76
Chattancoga Gas Company: Pfd. 6% Cumulative. issued\$ Less amount held by U. L.	600,000.00	5
& Rys. Co	\$ 368,300.00	\$ 131,700.00
Common, Issued	750,000.00 746,000.00	\$ 4,000.00
Tri-City Railway & Light Company: Preferred 6% Cumulative Issued \$ Less amount held by U. L.	3.000.000.00	
& Rys. Co	173,800.00	\$ 3,826,200.00
	9,000,000.00	
Less amount held by U. L. & Rys. Co	8.830,900.00	\$ 169,100.00
Total Capital Stock, in hands of publi	e	\$20,079,598.76

559,000.00 853,000.00

and Bapids, Grand Maxon & Müskegen By. Co. First 6's: utstanding Lass amount held by U. L. & Rwys Co... Loss. 80, 000.00 Ally double Ministe Operand Eres as

"Note--The Credit to Reserve for Depreciation and aside by the Subsidiary Companies for 1916 is 3298,353, proportion chargeable to the Surplus of the United Lig Company is as above stated. \$292,853.31. due to the amounts of the Common Stocks of three of the Subsidiar not owned by the United Light and Railways Company

CLAUDE M. I

CHARTERED ACCOUNTANTS' CERTIFIC New York, March & We have examined the books and account of Light and Railways Company and its subsidiary our trolled Companies for the year ended December Br follows: The Cadillac Gas Light Company, Court company, Cedar Rapids & Marion City Railway Court anooga Gas Company, Fort Dodge Gas & Electric Con-Rapida, Grand Haven & Muskegon Railway Court anooga Gas Company, Fort Dodge Gas & Electric Court anooga Gas Company, Mason City & Clear Lais pany, Ottumwa Gas Company, Peoples Gas & Electric Tri-City Railway and Light Company and its sub-and Controlled Companies, and we have compiled foregoing Balance Sheet with Revenue Account Account annexed. We find that, below the Depreciation and Discount on fundad delay is a marked and the Discourt on fundad delay is the year amount to \$1,193,372,574 as shown is not a funded and a spinning Account is the funded and a further spin and the funded and a spin and the funded and the funded and a spin and the funded and a spin and the fu